ANNO QUADRAGESIMO SEXTO

GEORGII III. REGIS.

****

C A P. VI.

An Act for raiſing the Sum of Five Millions by Loans or Exchequer Bills, for the Service of *Great Britain* for the Year One thouſand eight hundred and ſix.

[28th *February* 1806.]

Moſt Gracious Sovereign,

WE, Your Majeſty's moſt dutiful and loyal Subjects, the Commons of the United Kingdom of *Great Britain* and *Ireland* in Parliament aſſembled, towards raiſing the neceſſary Supplies, which we have cheerfully granted to Your Majeſty in this Seſſion of Parliament, have reſolved to give and grant unto Your Majeſty the Sum herein-after mentioned; and do therefore moſt humbly beſeech Your Majeſty that it may be enacted; and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That it ſhall and may be lawful to and for the Commiſſioners of His Majeſty's Treaſury, now or for the Time being, or any Three or more of them, or the High Treaſurer for the Time being, to cauſe or direct any Loans to be taken or received at His Majeſty's Exchequer of *Great Britain*, from any Perſon or Perſons Natives or Foreigners, Body or Bodies Politick or Corporate, or any Number of Exchequer Bills to be made out there, for any Sum or Sums of Money, not exceeding in Loans and Exchequer Bills together in the Whole the Sum of Five Millions, in the ſame or like Manner, Form, and Order, and according

Treaſury may raiſe 5,000,000*l.* by Loans and Exchequer Bills in like Manner as is preſcribed by the Malt Act of this Seſſion c. 2 concerning Loans, &c.

P

according to the ſame or like Rules and Directions, (except where other Directions for making out the ſame are contained, and particularly expreſſed in this Act), as in and by an Act made in this preſent Seſſion of Parliament, intituled, *An Act for continuing and granting to His Majeſty certain Duties upon Malt in* Great Britain, *for the Service of the Year One thouſand eight hundred and ſix*, are enacted and preſcribed concerning the Exchequer Bills to be made in purſuance of the ſaid Act; which ſaid Exchequer Bills ſhall be payable at any Time, out of all or any of the Aids or Supplies which have been or ſhall be granted by Parliament, for the Service of the Year One thouſand eight hundred and ſix, on Fourteen Days Notice being given by publick Advertiſement in the Gazette, and in Three or more of the *London* Newſpapers of the Day of Payment thereof: Provided always, that every ſuch Exchequer Bill ſhall and may be ſigned by the Auditor of the Receipt of His Majeſty's Exchequer, or any Truſtee of the ſaid Auditor, appointed under the Authority of an Act, paſſed in this Seſſion of Parliament, intituled, *An Act to empower the Auditor of the Exchequer to conſtitute a Truſtee for the Execution of the ſaid Office in the Caſe therein mentioned*, or in the Name of ſuch Auditor or Truſtee, by any Perſon duly authorized by the ſaid Auditor or ſuch Truſtee to ſign the ſame, with the Approbation of the ſaid Lords Commiſſioners of the Treaſury, in Writing under their Hands, or of any Three or more of them.

Exchequer Bills to be ſigned by the Auditor of the Exchequer, etc. 46 G. 3. c. 1.

II. Provided always, and be it enacted, That nothing herein contained ſhall extend, or be conſtrued to extend, to authorize the ſaid Lords Commiſſioners of His Majeſty's Treaſury, to iſſue any Exchequer Bills on the Credit of any Duties or Taxes granted by an Act of this preſent Seſſion of Parliament, intituled, *An Act for continuing and granting to His Majeſty certain Duties upon Malt in* Great Britain, *for the Service of the Year One thouſand eight hundred and ſix*; or by another Act, intituled, *An Act for continuing and granting to His Majeſty a Duty on Penſions, Offices, and Perſonal Eſtates, in* England; *and certain Duties on Sugar, Malt, Tobacco, and Snuff, in* Great Britain, *for the Service of the Year One thouſand eight hundred and ſix*; in any other Manner than they are authorized by the ſaid Acts, or to iſſue any Exchequer Bills on the Credit of any Aids or Supplies, which may be granted in the next Seſſion of Parliament.

Exchequer Bills not to be iſſued in any other than the Manner preſcribed by 46 G. 3. c. 2. & 3.

III. And be it further enacted, That the Exchequer Bills to be made out in purſuance of this Act ſhall and may bear an Intereſt not exceeding the Rate of Three-pence Halfpenny *per Centum per Diem*, upon or in reſpect of the Whole of the Monies reſpectively contained therein, payable out of any Aids or Supplies in the Receipt of His Majeſty's Exchequer; and that all ſuch Exchequer Bills that ſhall not be be paid out of all or any of the Aids or Supplies, which have been or ſhall be granted by Parliament for the Service of the Year One thouſand eight hundred and ſix as aforeſaid, ſhall be receivable as Money in Payment for any publick Taxes, or to the Receipt of any Branch of the Publick Revenue at any Time after the Expiration of Four Months from the Date of any ſuch Bills reſpectively.

Exchequer Bills to bear an Intereſt not exceeding 1½d. per Centum per Diem, etc.

When payable.

Exchequer Bills not to be received at the Exchequer till in courſe of Payment.

IV. And be it further enacted, That no Exchequer Bill to be made forth by virtue of this Act, ſhall be paid, received, or taken by, or paſs or be current with, any Collector or Receiver of any of the Publick Taxes or of any Branch of the Publick Revenue whatever, payable to His

Majeſty, His Heirs or Succeſſors, or at the Receipt of the Exchequer, from any ſuch Receiver or Collector, or from any other Perſon or Perſons, Bodies Politick or Corporate, (otherwiſe or on any other Account than for the diſcharging and cancelling of ſuch Exchequer Bills in caſe the ſame ſhall be in due Courſe or Order of Payment); nor ſhall any Action be maintained againſt any ſuch Collector or Receiver for neglecting or refuſing to receive any ſuch Exchequer Bills, nor againſt any Officer of the Receipt of the Exchequer for neglecting or refuſing the ſame before the Day on which the ſame ſhall be made receivable as Money in Payment, for any Publick Taxes or Revenues as aforeſaid in purſuance of this Act.

Powers, &c. of 46 G. 3. c. 8. relating to Exchequer Bills extended to this Act.

V. And be it further enacted, That all and every the Clauſes, Proviſoes, Powers, Privileges, Advantages, Penalties, Forfeitures, and Diſabilities, contained in the ſaid firſt recited Act, relating to the Exchequer Bills authorized to be made by the ſaid Act, (except as herein mentioned), ſhall be applied and extended to the Exchequer Bills to be made in purſuance of this Act, as fully and effectually, to all Intents and Purpoſes, as if the ſame Exchequer Bills had been originally authorized by the ſaid firſt recited Act, or as if the ſaid ſeveral Proviſions and Clauſes had been particularly repeated and re-enacted in the Body of this Act.

Bank of England authorized to advance 5,000,000*l.* on the Credit of this Act.

VI. And be it declared and further enacted, That it ſhall and may be lawful for the Governor and Company of the Bank of *England*, to advance or lend to His Majeſty, in like Manner, at the Receipt of the Exchequer, upon the Credit of all or any of the Aids or Supplies which have been or ſhall be granted by Parliament for the Service of the Year One thouſand eight hundred and ſix, any Sum or Sums of Money, not exceeding in the Whole the Sum of Five Millions, any Thing in an Act, made in the Fifth and Sixth Years of the Reign of King *William* and Queen *Mary*, intituled, *An Act for granting to their Majeſties ſeveral Rates and Duties upon Tonnage of Ships and Veſſels, and upon Beer, Ale, and other Liquors, for ſecuring certain Recompences and Advantages in the ſaid Act mentioned, to ſuch Perſons as ſhall voluntarily advance the Sum of One million five hundred thouſand Pounds, towards carrying on the War againſt* France; or in any ſubſequent Act to the contrary thereof in anywiſe notwithſtanding.

LONDON: Printed by GEORGE EYRE and ANDREW STRAHAN, Printers to the King's moſt Excellent Majeſty. 1806.