

ANNO QUADRAGESIMO OCTAVO

GEORGII III. REGIS.

CAP. CXII.

An Act for raiſing the Sum of Five hundred thouſand Pounds by Treaſury Bills for the Service of *Ireland* for the Year One thouſand eight hundred and eight.

[30th *June* 1808.]

Moſt Gracious Sovereign,

WE, Your Majeſty's moſt dutiful and loyal Subjects, the Commons of the United Kingdom of *Great Britain* and *Ireland* in Parliament aſſembled, being deſirous to raiſe the neceſſary Supplies which we have chearfully and voluntarily reſolved to give and grant unto Your Majeſty in this Seſſion of Parliament, have reſolved that a Sum not exceeding Five hundred thouſand Pounds Sterling be raiſed by Treaſury Bills in *Ireland*, in Manner herein-after mentioned; and do therefore moſt humbly beſeech Your Majeſty that it may be enacted; and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That it ſhall and may be lawful for the Lord High Treaſurer of *Ireland* for the Time being, or for the Commiſſioners of His Majeſty's Treaſury of *Ireland*, or any Three or more of them, now or for the Time being, if he or they ſhall judge it adviſeable, at any Time or Times after the paſſing of this Act, by and with the Conſent and Approbation of the Lord Lieutenant or other Chief Governor or Governors of *Ireland* for the Time being, to prepare or make and iſſue, or cauſe to be prepared or made and iſſued, any Number of Bills entitling the Bearer to the Sum or Sums to be reſpectively

Iriſh Treaſury may iſſue Bills to a certain Extent to bear Intereſt.

ſpectively ſpecified therein, (not exceeding in the Whole the Amount hereinafter mentioned and directed), and declaring ſuch Sum or Sums to be payable, or ſuch Bills to paſs current at the Receipt of His Majeſty's Exchequer of *Ireland*, at ſuch Time and Times as ſhall be directed by the ſaid Lord High Treaſurer or Commiſſioners of the Treaſury for the Time being, or any Three of them; by and with the Conſent and Approbation of the Lord Lieutenant or other Chief Governor or Governors of *Ireland* for the Time being, and as ſhall be expreſſed in ſuch Bills reſpectively; and ſuch Bills ſhall bear an Intereſt not exceeding the Rate of Five Pounds *per Centum per Annum*; and the ſaid Bills ſhall be numbered in Arithmetical Progreſſion, beginning with Number One.

Bills iſſued not to exceed 500,000l.

II. Provided always, and be it enacted, That nothing herein contained ſhall extend, or be conſtrued to extend, to authorize the ſaid Lord High Treaſurer, or Commiſſioners of the Treaſury in *Ireland*, to iſſue any ſuch Bills under this Act, to any Amount exceeding in the Whole the Sum of Five hundred thouſand Pounds Sterling; and that ſuch Bills ſhall be iſſued for ſo much only of the ſaid Sum of Five hundred thouſand Pounds Sterling, as ſhall be actually paid by any Perſon or Perſons into the Receipt of His Majeſty's Exchequer of *Ireland*, at the Inſtance, or by and with the Conſent and Approbation of the Lord Lieutenant, or other Chief Governor or Governors of *Ireland*, for the Time being, and of the Lord High Treaſurer or Commiſſioners of the Treaſury of *Ireland*, or any Three of them now or for the Time being; and that the Intereſt on the ſaid Bills, not exceeding Five Pounds *per Centum per Annum*, ſhall commence from the iſſuing thereof reſpectively, and ſhall be paid to the Perſon or Perſons entitled thereto, without any Fee or Charge, and free from all Deductions whatſoever, until ſuch Perſon or Perſons ſhall be reſpectively paid their Principal Money at One entire Payment.

Bills, if not paid off, ſhall be taken in Payment of the Revenue in Ireland, after ſuch Time as the Treaſury ſhall appoint,

III. Provided alſo, and be it further enacted, That every ſuch Bill ſo to be iſſued for the ſaid Sum of Five hundred thouſand Pounds Sterling, or any Part thereof as aforeſaid, ſhall or may, on or after ſuch Time or Times as ſhall be appointed by the ſaid Lord High Treaſurer for the Time being, or by the ſaid Commiſſioners of the Treaſury now or for the Time being, or any Three of them, by and with the Conſent and Approbation of the Lord Lieutenant, or other Chief Governor or Governors of *Ireland* for the Time being, if not ſooner paid off, be received and taken by, and be current to any Receiver or Collector in *Ireland*, of the Cuſtoms, Exciſe, or any Revenue, Aid, or Tax, in *Ireland*, for and in Satisfaction of any Cuſtom, Exciſe, or any Revenue, Aid, or Tax, then or hereafter reſpectively to become due or payable to His Majeſty, His Heirs and Succeſſors, in *Ireland*, and ſhall be taken, paſs, and be current at the Receipt of His Majeſty's Exchequer of *Ireland*, from every ſuch Receiver or Collector, for or in reſpect of the Cuſtoms, Exciſe, or any Revenue, Aid, or Tax by him collected or received at or after ſuch Time or Times ſo to be appointed as aforeſaid.

and Intereſt ſhall ceaſe.

IV. And be it further enacted, That as ſoon as any of the ſaid Treaſury Bills, which ſhall or may be iſſued in purſuance of this Act, ſhall be received by any Collector or Receiver, purſuant to the Proviſions of this Act, all Intereſt ſhall ceaſe from the Day of ſuch Receipt, and ſhall be no longer payable thereon, and the ſame, when paid by ſuch Receiver or

Collector into the Receipt of His Majesty's Exchequer of *Ireland*, shall be cancelled.

V. And be it further enacted, That all the Monies to be received under or by virtue of this Act shall be paid into the Receipt of His Majesty's Exchequer at *Dublin*, and shall be carried to and form Part of the Consolidated Fund of *Ireland*. Money to be carried to the Irish Consolidated Fund.

VI. And be it further enacted, That all the said Treasury Bills, and all Interest thereon, or which shall become payable in respect of the said Sum of Five hundred thousand Pounds Sterling, shall be and are hereby charged and chargeable upon, and shall be repaid or borne by or out of any Aids or Supplies to be granted in the next Session of Parliament for the Service of *Ireland*, or out of the Consolidated Fund of *Ireland*. Bills to be chargeable thereon.

VII. And be it further enacted, That it shall and may be lawful for the Governor and Company of the Bank of *Ireland* to advance or lend to His Majesty, at the Receipt of His Exchequer in *Dublin*, any Sum or Sums of Money, not exceeding in the Whole the Amount of Five hundred thousand Pounds Sterling, any Act or Acts to the contrary notwithstanding, so that no higher or greater Sum, by way of Interest, Discount, Gratuity, or other Consideration, shall be demanded or taken by the said Governor and Company, or by any Person on their Behalf, than at the Rate of Five Pounds *per Centum per Annum* for any Money so advanced. Bank of Ireland may advance the Sum of 500,000l. on the Credit of this Act.

LONDON: Printed by GEORGE EYRE and ANDREW STRAHAN, Printers to the King's most Excellent Majesty 1808.