ANNO QUADRAGESIMO OCTAVO

GEORGII III. REGIS.

****

CAP. CXIV.

An Act for raising the Sum of Six Millions, by Exchequer Bills, for the Service of *Great Britain* for the Year One thousand eight hundred and eight.

[30th *June* 1808.]

Most Gracious Sovereign,

WE, Your Majesty's most dutiful and loyal Subjects, the Commons of the United Kingdom of *Great Britain* and *Ireland*, in Parliament assembled, towards raising the necessary Supplies, which we have cheerfully granted to Your Majesty in this Session of Parliament, have resolved to give and grant unto Your Majesty the Sum herein-after mentioned; and do therefore most humbly beseech Your Majesty that it may be enacted; and be it enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That it shall be lawful for the Commissioners of His Majesty's Treasury, at any Time or Times, to cause or direct any Number of Exchequer Bills to be made out at the Receipt of the Exchequer of *Great Britain* for any Sum or Sums of Money, not exceeding in the Whole, the Sum of Six Millions, in the same or like Manner, Form, and Order, and according to the same or like Rules and Directions, as are prescribed in and by an Act passed in this Session of Parliament for regulating the issuing and paying off of Exchequer Bills.

Commissioners of the Treasury may raise 6,000,000l. by Exchequer Bills, in like Manner as is prescribed by 48 G. 3. c. 1.

II. And be it further enacted, That all and every the Clauses, Provisoes, Powers, Privileges, Advantages, Penalties, Forfeitures, and Disabilities, contained in the said recited Act shall be applied and extended to the Exchequer Bills to be made out in pursuance of this Act, as fully and effectually,

The Clauses, &c. in recited Act extended to this Act.

effectually, to all Intents and Purposes, as if the said several Clauses or Provisoes had been particularly repeated and re-enacted in the Body of this Act.

Exchequer Bills to be payable out of the Supplies for the next Session.

III. And be it further enacted, That the principal Sum or Sums of Money, to be contained in such Exchequer Bills, shall be, and are hereby charged and chargeable upon, and shall be paid and discharged by and out of the First Supplies to be granted in the next Session of Parliament.

Exchequer Bills to bear an Interest of 3½d per Cent. per Diem.

IV. And be it further enacted, That the Exchequer Bills to be made out in pursuance of this Act, shall bear Date on the Days on which the same shall be respectively issued, and shall and may bear an Interest not exceeding the Rate of Three-pence Halfpenny *per Centum per Diem*, upon or in respect of the Whole of the Monies respectively contained therein, payable out of any Aids or Supplies in the Receipt of His Majesty's Exchequer.

Exchequer Bills to be current at the Exchequer after April 5, 1809.

V. And be it further enacted, That all and every the Exchequer Bills to be made forth by virtue of this Act, or so many of them as shall from Time to Time remain undischarged and uncancelled, shall and may from and after the Fifth Day of *April* One thousand eight hundred and nine, be received and taken and shall pass and be current to all and every the Receivers and Collectors in *Great Britain*, of the Customs, Excise, or any Revenue, Supply, Aid or Tax whatsoever, already granted, due, or payable, or which shall or may hereafter be granted, due, or payable to His Majesty, His Heirs and Successors, and also at the Receipt of the Exchequer of *Great Britain* from the said Receivers or Collectors, or from any other Person or Persons, Bodies Politic or Corporate whatsoever making any Payments there to His Majesty, His Heirs and Successors, for or upon any Account, Cause or Occasion whatsoever, according to the Purport and true Meaning of this Act, and that such of the same Bills as shall be received at the Exchequer shall and may be locked up and secured as Cash, according to the Course of the Exchequer settled and established by Law for locking up and securing Monies received in Specie there.

Bank of England may advance 6,000,000l. on the Credit of this Act, notwithstanding the Act 5 & 6 Gul. & Mariæ.

VI. And be it declared and further enacted, That it shall and may be lawful for the Governor and Company of the Bank of *England* to advance or lend to His Majesty upon the Credit of the Exchequer Bills to be made out in pursuance of this Act, any Sum or Sums of Money, not exceeding in the Whole the Sum of Six Millions, any Thing in an Act made in the Fifth and Sixth Years of the Reign of King *William* and Queen *Mary*, intituled, *An Act for granting to Their Majesties several Rates and Duties upon Tonnage of Ships and Vessels, and upon Beer, Ale, and other Liquors; and for securing certain Recompences and Advantages in the said Act mentioned, to such Persons as shall voluntarily advance the Sum of One million five hundred thousand Pounds towards carrying on the War against* France, or in any subsequent Act to the contrary thereof in anywise notwithstanding.

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