ANNO QUADRAGESIMO OCTAVO

GEORGII III. REGIS.

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C A P. XXI.

An Act to empower the Commissioners appointed for distributing the Money paid by the United States of *America*, to withdraw the same from the Bank, and invest it in Exchequer Bills. [21st *March* 1808.]

WHEREAS by an Act passed in the Forty-third Year of the Reign of His present Majesty, intituled, *An Act for appointing Commissioners for distributing the Money stipulated to be paid by the United States of* America, *under the Convention made between His Majesty and the said United States, among the Persons having Claims to Compensation out of such Money*, certain Commissioners were appointed for apportioning, dividing, and distributing the Sum of Six hundred thousand Pounds, which the United States of *America* engaged to pay by Instalments for the Use of the Persons described in the Sixth Article of the Treaty of Commerce, Amity, and Navigation, concluded at *London* on the Fourth Day of *November* One thousand seven hundred and ninety-four, between His Majesty and the said United States, in Satisfaction of the Money which the United States might have been liable to pay in pursuance of the Provisions of the said Sixth Article; which said Sum of Six hundred thousand Pounds has since been paid; and it was by the said recited Act directed, that the several Instalments of the said Sum of Six hundred thousand Pounds should be paid into the Hands of the Cashier of the Governor and Company of the Bank of *England*, to the Account of the said Commissioners, and should be and remain in the Names of the said Commissioners, to be paid to the several and respective Persons entitled thereto, under the Order of the said Commissioners or any Two of them, pursuant to the Provisions of the said recited

43 G. 3. c.39.

Act: And whereas Part of the ſaid Sum of Six hundred thouſand Pounds hath already been diſtributed by the ſaid Commiſſioners in purſuance of the ſaid recited Act; but a conſiderable Time may elapſe before all the Claims of Perſons entitled to receive any Compenſation out of the ſaid Sum of Six hundred thouſand Pounds are adjudged, and it may be expedient that ſuch Part of the Balance of the ſaid Sum of Money remaining in the Hands of the Caſhier of the ſaid Governor and Company undiſtributed, as to the ſaid Commiſſioners ſhall ſeem fit, ſhould in the mean Time be veſted in Exchequer Bills; be it therefore enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That it ſhall be lawful for the Commiſſioners appointed by the ſaid recited Act to withdraw ſuch Part of the Balance of the ſaid Sum of Six hundred thouſand Pounds, remaining in the Hands of the ſaid Caſhier of the ſaid Governor and Company, as to the ſaid Commiſſioners ſhall ſeem fit, from the Hands of the Caſhier of the ſaid Governor and Company, and to inveſt the ſame in Exchqeuer Bills, which Exchequer Bills ſhall be depoſited in the Hands of the ſaid Governor and Company, and ſhall be and remain in the ſame Names on the ſame Account and to and for the ſame Intents and Purpoſes, and ſubject to the like Claims of Compenſation, in Proportion to the Amount thereof, as well as of the Intereſt accruing on the ſaid Exchequer Bills, and to the like Orders of Payment, and other Regulations, as the ſaid Part of ſuch Balance of the ſaid Sum of Six hundred thouſand Pounds was purſuant to the ſaid recited Act, before the ſame ſhall have been ſo inveſted in Exchequer Bills as aforeſaid.

The Commiſſioners under recited Act may withdraw the Balance at the Bank, and inveſt the Money in Exchequer Bills.

LONDON: Printed by GEORGE EYRE and ANDREW STRAHAN, Printers to the King's moſt Excellent Majeſty. 1808