ANNO QUADRAGESIMO OCTAVO

GEORGII III. REGIS.

CAP. VII.

An Act for raiſing the Sum of Ten Millions five hundred thouſand Pounds, by Exchequer Bills, for the Service of *Great Britain* for the Year One thouſand eight hundred and eight.

[11th *March* 1808.]

Moſt Gracious Sovereign,

WE, Your Majeſty's moſt dutiful and loyal Subjects, the Commons of the United Kingdom of *Great Britain* and *Ireland* in Parliament aſſembled, towards raiſing the neceſſary Supplies, which we have cheerfully granted to Your Majeſty in this Seſſion of Parliament, have reſolved to give and grant unto Your Majeſty the Sum herein-after mentioned; and do therefore moſt humbly beſeech Your Majeſty that it may be enacted; and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That it ſhall be lawful for the Commiſſioners of His Majeſty's Treaſury, at any Time or Times, to cauſe or direct any Number of Exchequer Bills to be made out at the Receipt of the Exchequer, for any Sum or Sums of Money, not exceeding in the Whole, the Sum of Ten millions five hundred thouſand Pounds, in the ſame or like Manner, Form, and Order, and according to the ſame or like Rules and Directions, as are or ſhall be preſcribed in and by an Act paſſed, or

Commiſſioners of the Treaſury may raiſe 10,500,000l. by Exchequer Bills, in like Manner as is preſcribed by 48 G. 3. c. 1.

or which may be paſſed in this Seſſion of Parliament for regulating the iſſuing and paying off of Exchequer Bills.

The Clauſes, &c. in recited Act extended to this Act.

II. And be it further enacted, That all and every the Clauſes, Proviſoes, Powers, Privileges, Advantages, Penalties, Forfeitures, and Diſabilities, contained in an Act paſſed or which may be paſſed in this Seſſion of Parliament, for regulating the iſſuing and paying off of Exchequer Bills, ſhall be applied and extended to the Exchequer Bills to be made out in purſuance of this Act, as fully and effectually, to all Intents and Purpoſes, as if the ſaid ſeveral Clauſes or Proviſoes had been particularly repeated and re-enacted in the Body of this Act.

Exchequer Bills to be payable out of the Supplies for the next Seſſion.

III. And be it further enacted, That the principal Sum or Sums of Money, to be contained in ſuch Exchequer Bills, ſhall be, and are hereby charged and chargeable upon, and ſhall be paid and diſcharged by and out of the Firſt Supplies to be granted in the next Seſſion of Parliament.

Exchequer Bills to bear an Intereſt of 3½d per Cent. per Diem.

IV. And be it further enacted, That the Exchequer Bills to be made out in purſuance of this Act, ſhall bear Date on the Days on which the ſame ſhall be reſpectively iſſued, and ſhall and may bear an Intereſt not exceeding the Rate of Three-pence Halfpenny *per Centum per Diem*, upon or in reſpect of the Whole of the Monies reſpectively contained therein, payable out of any Aids or Supplies in the Receipt of His Majeſty's Exchequer.

Exchequer Bills to be current at the Exchequer after April 5, 1809.

V. And be it further enacted, That all and every the Exchequer Bills to be made forth by virtue of this Act, or ſo many of them as ſhall from Time to Time remain undiſcharged and uncancelled, ſhall and may from and after the Fifth Day of *April* One thouſand eight hundred and nine, be received and taken and ſhall paſs and be current to all and every the Receivers and Collectors in *Great Britain*, of the Cuſtoms, Exciſe, or any Revenue Supply, Aid or Tax whatſoever, already granted due or payable, or which ſhall or may hereafter be granted due or payable to His Majeſty, His Heirs and Succeſſors, and alſo at the Receipt of the Exchequer from the ſaid Receivers or Collectors, or from any other Perſon or Perſons, Bodies Politic or Corporate whatſoever making any Payments there, to His Majeſty, His Heirs and Succeſſors for or upon any Account, Cauſe or Occaſion whatſoever, according to the Purport and true Meaning of this Act, and that ſuch of the ſame Bills as ſhall be received at the Exchequer ſhall and may be locked up and ſecured as Caſh, according to the Courſe of the Exchequer ſettled and eſtabliſhed by Law for locking up and ſecuring Monies received in Specie there.

Bank of England may advance 6,500,000l. on the Credit of this Act, notwithſtanding the Act 5 & 6 Gul. & Mariæ.

VI. And be it declared and further enacted, That it ſhall and may be lawful for the Governor and Company of the Bank of *England* to advance or lend to His Majeſty upon the Credit of the Exchequer Bills to be made out in purſuance of this Act, any Sum or Sums of Money, not exceeding in the Whole the Sum of Six millions five hundred thouſand Pounds, any Thing in an Act, made in the Fifth and Sixth Years of the Reign of King *William* and Queen *Mary*, intituled, *An Act for granting to Their Majeſties ſeveral Rates and Duties upon Tonnage of Ships and Veſſels, and upon Beer, Ale, and other Liquors; and for ſecuring certain Recompences and Advantages in the ſaid Act mentioned, to ſuch Perſons as ſhall voluntarily advance the Sum of One million five hundred thouſand Pounds towards carrying*

ing

ing on the War againſt France, or in any ſubſequent Act to the contrary thereof in anywiſe notwithſtanding.

VII. And be it further enacted, That this Act may be altered, varied, or repealed by any Act or Acts to be paſſed in this Seſſion of Parliament. Act may be altered or repealed this Seſſion.

LONDON: Printed by GEORGE EYRE and ANDREW STRAHAN, Printers to the King's moſt Excellent Majeſty. 1808.