

ANNO QUADRAGESIMO OCTAVO

GEORGII III. REGIS.

CAP. XCVII.

An Act to enable the Commiſſioners of His Majeſty's Treaſury, to iſſue Exchequer Bills, on the Credit of ſuch Aids or Supplies as have been or ſhall be granted by Parliament for the Service of *Great Britain*, for the Year One thouſand eight hundred and eight. [23d *June* 1808.]

WHEREAS it may be neceſſary, for the Publick Service, that Exchequer Bills ſhould be iſſued on the Credit of ſuch Aids or Supplies as have been or ſhall be granted by Parliament, for the Service of the Year One thouſand eight hundred and eight; may it therefore pleaſe Your Majeſty that it may be enacted; and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That it ſhall be lawful for the Commiſſioners of His Majeſty's Treaſury at any Time or Times to cauſe or direct any Number of Exchequer Bills to be made out at the Receipt of the Exchequer of *Great Britain*, for any Sum or Sums of Money in the ſame or like Manner, Form, and Order, and according to the ſame or like Rules and Directions, as are preſcribed in and by an Act paſſed in this preſent Seſſion of Parliament, for regulating the iſſuing and paying off of Exchequer Bills; which ſaid Exchequer Bills are hereby charged and chargeable upon, and ſhall be paid and diſcharged at any Time, out of all or any of the Aids or Supplies which have been or ſhall be granted by Parliament for the Service of the Year One thouſand eight hundred

Treaſury may iſſue Exchequer Bills, in Manner preſcribed by 48 G. 3. c. 1.

When payable.

hundred and eight, on Fourteen Days Notice being given by Publick Advertiſement in the *London Gazette*, and in Three or more of the *London* Newſpapers, of the Day of Payment thereof.

Clauſes, &c. in the recited Act, relating to Exchequer Bills, extended to this Act.

§ III. And be it further enacted, That all and every the Clauſes, Proviſoes, Powers, Privileges, Advantages, Penalties, Forfeitures, and Diſabilities, contained in the ſaid recited Act, ſhall be applied and extended to the Exchequer Bills to be made out in purſuance of this Act, as fully and effectually, to all Intents and Purpoſes, as if the ſaid ſeveral Clauſes or Proviſoes had been particularly repeated and re-enacted in the Body of this Act.

But not to iſſue Exchequer Bills on the Credit of 48 G. 3. c. 2. in any other Manner than they are authorized by that Act, &c.

§ III. Provided always, and be it enacted, That nothing herein contained ſhall extend, or be conſtrued to extend, to authorize the ſaid Commiſſioners of His Majeſty's Treaſury to iſſue any Exchequer Bills on the Credit of any Duties or Taxes granted by an Act of this Seſſion of Parliament, intituled, *An Act for continuing to His Majeſty certain Duties on Malt, Sugar, Tobacco, and Snuff, in* Great Britain, *and on Penſions and Offices in* England; *and for repealing ſo much of certain Acts as relate to certain Duties of Sixpence and One Shilling reſpectively on Offices and Penſions; and for re-granting the ſaid Duties of Sixpence and One Shilling reſpectively, and the ſaid other Duties, for the Service of the Year One thouſand eight hundred and eight*, in any other Manner than they are authorized by the ſaid Act, or to iſſue any Exchequer Bills on the Credit of any Aids or Supplies which may be granted in the next Seſſion of Parliament.

Exchequer Bills to bear an Intereſt not exceeding 3½d. per Centum per Diem.

IV. And be it further enacted, That the Exchequer Bills to be made out in purſuance of this Act, ſhall bear Date on the Days on which the ſame ſhall be reſpectively iſſued, and ſhall and may bear an Intereſt not exceeding the Rate of Three-pence Halfpenny *per Centum per Diem*, upon or in reſpect of the Whole of the Monies reſpectively contained therein, payable out of any Aids or Supplies in the Receipt of His Majeſty's Exchequer.

Exchequer Bills may, at the Expira- of Four Months after Date, be taken in Payment of the Revenue.

V. And be it further enacted, That all and every the Exchequer Bills to be made forth by virtue of this Act, or ſo many of them as ſhall from Time to Time remain undiſcharged and uncancelled, ſhall and may, at any Time after the Expiration of Four Months from the Date of any ſuch Bills reſpectively, be received and taken, and ſhall paſs and be current to all and every the Receivers and Collectors in *Great Britain*, of the Cuſtoms, Exciſe, or any Revenue, Supply, Aid, or Tax whatſoever, already granted, due, or payable, or which ſhall or may hereafter be granted, due, or payable to His Majeſty, His Heirs and Succeſſors, and alſo at the Receipt of the Exchequer from the ſaid Receivers or Collectors, or from any other Perſon or Perſons, Bodies Politic or Corporate whatſoever, making any Payments there to His Majeſty, His Heirs and Succeſſors, for or upon any Account, Cauſe, or Occaſion whatſoever, according to the Purport and true Meaning of this Act, and that ſuch of the ſame Bills as ſhall be received at the Exchequer, ſhall and may be locked up and ſecured as Caſh according to the Courſe of the Exchequer ſettled and eſtabliſhed by Law for locking up and ſecuring Monies received in Specie there.

VII. And be it declared and further enacted, That it shall and may be lawful for the Governor and Company of the Bank of *England*, to advance or lend to His Majesty in like Manner, at the Receipt of the Exchequer, upon the Credit of all or any of the Aids or Supplies which have been or shall be granted by Parliament for the Service of the Year One thousand eight hundred and eight, any Sum or Sums of Money, not exceeding in the Whole the Sum of Six Millions, any Thing in an Act, made in the Fifth and Sixth Years of the Reign of King *William* and Queen *Mary*, intituled, *An Act for granting to Their Majesties several Rates and Duties upon Tonnage of Ships and Vessels, and upon Beer, Ale, and other Liquors; for securing certain Recompences and Advantages in the said Act mentioned, to such Persons as shall voluntarily advance the Sum of One million five hundred thousand Pounds, towards carrying on the War against France*; or in any subsequent Act to the contrary thereof in anywise notwithstanding.

Bank of England authorized to advance 6,000,000*l.* on the Credit of this Act, notwithstanding the Act 5 & 6 Gul. & Mar. etc.

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