

ANNO QUADRAGESIMO NONO

GEORGII III. REGIS.

***

duced, and also an Annuity of 8s. 10d. for Fifty Years, &c.

of *April* One thousand eight hundred and nine; and shall also be entitled to a further Annuity of Eight Shillings and Ten-pence to continue for a certain Term of Fifty Years and Nine Months from the Fifth Day of *April* One thousand eight hundred and nine.

Contributors who have made Deposits to pay the Remainder of Subscriptions by Instalments.

II. And whereas, pursuant to and upon the Terms and Conditions expressed in the said Resolution, several Persons have, in Books opened at the Bank of *England* for that Purpose, subscribed together the Whole of the said Sum of Fourteen Millions Six hundred thousand Pounds to be raised by Annuities; and made Deposits of Ten Pounds *per Centum* on the respective Sums by them so subscribed to the said Sum of Fourteen Millions Six hundred thousand Pounds to be raised by Annuities, with the Cashiers of the Governor and Company of the Bank of *England*,; be it therefore enacted, That it shall and may be lawful to and for such Contributors, who have made such Deposits with the Cashier or Cashiers of the Governor and Company of the Bank of *England*, (which Cashier or Cashiers is and are hereby appointed the Receiver and Receivers of such Contributions, without any other Warrant to be had in that Behalf, to advance and pay unto the said Cashier or Cashiers of the Governor and Company of the Bank of *England*, the several Remainders of the Sums by them respectively subscribed towards the said Sum of Fourteen Millions Six hundred thousand Pounds at or before the respective Days and Times, and in the Proportions herein-after limited and appointed in that Behalf; (that is to say,) the further Sum of Ten Pounds *per Centum* on or before the Sixteenth Day of *June* then next following; the further Sum of Fifteen Pounds *per Centum* on or before the Twenty-first Day of *July* then next following; the further Sum of Ten Pounds *per Centum* on or before the Eighteenth Day of *August* then next following; the further Sum of Ten Pounds *per Centum* on or before the Fifteenth Day of *September* then next following; the further Sum of Fifteen Pounds *per Centum* on or before the Twentieth Day of *October* then next following; the further Sum of Ten Pounds *per Centum* on or before the Seventeenth Day of *November* then next following; the further Sum of Ten Pounds *per Centum* on or before the Fifteenth Day of *December* then next following; and the remaining Sum of Ten Pounds *per Centum*, on or before the Twelfth Day of *January* One thousand eight hundred and ten.

Guardians may subscribe for Infants.

III. And be it further enacted, That it shall and may be lawful for any Guardian or Trustee, having the Disposition of the Money of any Infant, to contribute and pay for or towards advancing the said Sum of Fourteen Millions Six hundred thousand Pounds to be raised by Annuities in Manner aforesaid; and such Infant, upon the Payment of such Sum or Sums subscribed by such Guardian or Trustee, shall become a Contributor within the Meaning of this Act, and be entitled to have and receive the Annuities, Advantages, and Payments, in respect thereof, in such and the like Manner as any other Contributor; and the said Guardian and Trustee, as to the said Sum or Sums so advanced, is hereby discharged, so as the Name of such Infant be expressed in the Receipt or Receipts for such Money.

Discount to be allowed on Payment of the whole Subscription by Dec. 14th 1809.

IV. And be it further enacted, That every Contributor paying in the Whole of the Sums by them respectively subscribed in respect of the said Sum of Fourteen Millions Six hundred thousand Pounds to be contributed as aforesaid, at any Time on or before the Fourteenth Day of *December* One thousand eight hundred and nine, shall be entitled to an Allowance of so much

much Money as the Intereſt of each Sum ſo paid in Advance for completing his, her, or their Contribution reſpectively ſhall amount unto, after the Rate of Three Pounds *per Centum per Annum* from the Day of completing the ſame to the Twelfth Day of *January* One thouſand eight hundred and ten, which Allowance is to be paid by the ſaid Caſhier or Caſhiers out of the Money to be contributed in purſuance of this Act as ſoon as ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall have completed ſuch Payment.

Contributors entitled to certain Annuities payable Half-yearly, but not till their Subſcriptions are completed.

V. And be it further enacted, That the ſeveral Subſcribers or Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, in reſpect of the ſaid Sum of Fourteen Millions Six hundred thouſand Pounds ſhall be entitled for every One hundred Pounds by him, her or them reſpectively advanced and paid, to an Annuity after the Rate of Four Pounds *per Centum* in reſpect of the Principal Sum of Sixty Pounds, from the Fifth Day of *April* One thouſand eight hundred and nine, until Redemption by Parliament in Manner herein-after mentioned; and ſhall alſo be entitled to a further Annuity after the Rate of Three Pounds *per Centum* in reſpect of the additional Principal Sum of Sixty Pounds, from the Fifth Day of *April* One thouſand eight hundred and nine, until Redemption by Parliament in Manner herein-after mentioned, and ſhall likewiſe be entitled to a further Annuity after the Rate of Eight Shillings and Ten-pence, for the Term of Fifty Years and Nine Months from the Fifth Day of *April* One thouſand eight hundred and nine; which ſaid reſpective Annuities ſhall be payable and paid Half-yearly, by even and equal Portions, on the Tenth Day of *October* and the Fifth Day of *April*, in every Year, until the Quarter Day next preceding the Time at which the ſaid Annuity for Fifty Years and nine Months ſhall determine, and the Quarters Annuity for the Term then remaining unexpired, ſhall be paid on the quarterly Day of Payment on which the ſame ſhall become due; the Firſt Payment upon the ſaid reſpective Annuities to be due on the ſaid Tenth Day of *October* One thouſand eight hundred and nine, but ſhall not be payable until the reſpective Subſcribers or Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed the Whole of the Sums by them ſubſcribed for the Purchaſe of either of the ſaid Annuities.

As ſoon as Subſcriptions are completed they may be transferred.

VI. And be it further enacted, That as ſoon as any Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed their Payments of ſuch Part of the Whole Sum payable by them reſpectively towards the ſaid Sum of Fourteen Millions Six hundred thouſand Pounds, as ſhall be payable in reſpect of the Annuities after the Rate of Four Pounds *per Centum*, or in reſpect of the ſaid Reduced Annuities after the Rate of Three Pounds *per Centum*, or of the Annuity of Eight Shillings and Ten-pence, or of any or either of them, the reſpective Principal Sums or Annuities ſhall forthwith be in the Books of the Bank of *England*, placed to the Credit of ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors and Aſſigns, completing ſuch Payments; and the Perſons to whoſe Credit ſuch Principal Sums ſhall be ſo placed, their reſpective Executors, Adminiſtrators, Succeſſors and Aſſigns, ſhall and may have Power to aſſign and transfer the ſame, or any Part, Share, or Proportion thereof, to any other Perſon or Perſons, Body or Bodies Politic, or Corporate whatſoever, in the Books of the Bank of *England*; and the ſaid Governor and Company of the Bank of *England* are hereby required as ſoon as conveniently may be after the paſſing of this Act, to prepare proper

proper Books for the Purpoſe of entering the Names of all ſuch Contributors, and of placing to their Credit the Principal Sums ſo paid by them reſpectively; and that ſuch of the ſaid Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, who ſhall complete the Payments of ſuch Parts of the whole Sum payable by them reſpectively, towards the ſaid Sum of Fourteen Millions Six hundred thouſand Pounds as ſhall be payable in reſpect of any or either of the ſaid reſpective Annuities, at any Time before the Governor and Company of the Bank of *England* ſhall have prepared their Receipts according to the Directions of this Act, ſhall be entitled to have the Sums ſo paid forthwith placed to their Credit in the Books of the Bank of *England*; and the ſaid Governor and Company are hereby required to cauſe ſuch Sums to be forthwith placed to the Credit of the Perſons entitled to the Annuities in reſpect thereof, in the Books of the ſaid Bank of *England*; and ſuch Entries in the ſaid Books ſhall be in lieu of the Receipts hereby directed to be given for all Sums paid in Manner aforeſaid; and ſuch Sums ſhall carry the reſpective Annuities after the Rate of Four Pounds *per Centum*, and the ſaid Reduced Annuities after the Rate of Three Pounds *per Centum* reſpectively, redeemable by Parliament, and the Annuity of Eight Shillings and Ten-pence for Fifty Years and Nine Months, and then to ceaſe, and ſhall reſpectively be taken and deemed to be Stock transferable according to the true Intent and Meaning of this Act, until Redemption thereof, in ſuch Manner as is hereinafter mentioned and until the Determination of the ſaid Annuity of Eight Shillings and Ten-pence at the Expiration of the ſaid Period of Fifty Years and Nine Months.

Contributors paying the Whole of their Subſcriptions by the Times herein ſpecified, to be entitled to Annuities of certain Periods.

VII. Provided always, and be it further enacted, That all and every ſuch Contributor or Contributors, his, her or their Executors, Adminiſtrators, Succeſſors, and Aſſigns, who ſhall have paid into the Hands of the ſaid Caſhier or Caſhiers the Whole of his, her, or their Contribution Money in reſpect of either of the ſaid Annuities, on or before the Seventh Day of *October* One thouſand eight hundred and nine, ſhall be entitled to have and receive on the Tenth Day of *October* One thouſand eight hundred and nine, at the Bank of *England*, the Half-year's Annuity on either of the ſaid reſpective Annuities that ſhall become due on the Tenth Day of *October* One thouſand eight hundred and nine; and that all and every Perſon or Perſons who ſhall not have completed the Whole of their ſaid Payments on or before the ſaid Seventh Day of *October* One thouſand eight hundred and nine, ſhall on completing the ſame within the Time in this Act preſcribed, be entitled to receive the Year's Annuity on the ſaid ſeveral and reſpective Annuities from the Fifth Day of *April* One thouſand eight hundred and nine, according to the true Intent and Meaning of this Act.

Duty granted by 46 G. 3. c 65. not to be charged on the Half Year's Dividends herein ſpecified, &c.

VIII. Provided always, and be it further enacted, That the Duty granted by an Act of the Forty-ſixth Year of the Reign of His preſent Majeſty, *for granting to His Majeſty during the preſent War, and until the Sixth Day of* April *next after the Ratification of a Definitive Treaty of Peace, further Rates and Duties in* Great Britain *on the Rates and Duties on Profits ariſing from Property, Profeſſions, Trades, and Offices*, ſhall not be charged upon the Half-year's Dividend payable on the Tenth Day of *October* One thouſand eight hundred and nine, of ſo much of the Annuities created by this Act, as ſhall not have been written into the Books of the Bank of *England*, on or before ſuch Day as ſhall be appointed by the Governor and Company of the

Bank of *England* for closing the Accounts of the said respective Annuities, previous to the Payment of the Half-yearly Dividend thereupon that will become due on the Tenth Day of *October* One thousand eight hundred and nine.

IX. And be it further enacted, That all the Annuities aforesaid shall be payable and paid, and be transferrable at the Bank of *England*; and shall be subject to such Redemption as is herein-after mentioned. Annuities payable and transferrable at the Bank.

X. And be it further enacted, That so much Money shall, from Time to Time, be set apart and issued at the Receipt of the Exchequer in *England* out of the Consolidated Fund of *Great Britain*, to the said Cashier or Cashiers of the Governor and Company of the Bank of *England* as shall be sufficient to satisfy and pay the respective Annuities to be created in respect of the said Sum of Fourteen Millions Six hundred thousand Pounds together with the Charges attending the same. Money to be issued out of the Consolidated Fund of Great Britain for Payment of Annuities and Charges;

XI. And be it further enacted, That all the said Annuities, Interest, and Dividends, which shall become payable in respect of the said Sum of Fourteen Millions Six hundred thousand Pounds shall be charged and chargeable upon and are hereby charged upon and made payable out of the Consolidated Fund of *Great Britain*. and shall be charged upon the said Fund;

XII. And be it further enacted, That the Commissioners of His Majesty's Treasury in *Ireland*, or any Three or more of them for the Time being, shall, without any further Warrant to be sued for, had, or obtained in this Behalf, cause to be issued at the Receipt of His Majesty's Exchequer out of the Consolidated Fund of *Ireland*, and paid into the Receipt of His Majesty's Exchequer in *England*, so much Monies as shall be sufficient to answer to the said Exchequer in *England*, the several and respective Annuities and other Payments hereby directed to be paid thereout, on or before the Fifth Day of *October* and the First Day of *April* in every Year, the First Payment to be made on or before the Fifth Day of *October* One thousand eight hundred and nine. The Treasury in Ireland to issue out of the Consolidated Fund and pay into the Exchequer in England, Money to answer Annuities, &c. to a certain Amount.

XIII. And whereas the Sum of Six hundred thousand Pounds, Part of the said Loan of Fourteen millions six hundred thousand Pounds, was agreed to be raised for the Service of His Royal Highness the Prince Regent of *Portugal*, and it was agreed that the same should be raised in Reduced Annuities, after the Rate of Three Pounds *per Centum*, and the Capital Stock created in respect of the said Sum of Six hundred thousand Pounds amounts to Eight hundred and ninety-five thousand five hundred and twenty-two Pounds Seven Shillings and Nine-pence; be it further enacted, That there shall be paid annually into the Hands of the Governor and Company of the Bank of *England*, in Two equal Half-yearly Payments, the Sum of Twenty-six thousand eight hundred and sixty-five Pounds Thirteen Shillings and Five-pence Farthing, being the Interest on Eight hundred and ninety-five thousand five hundred and twenty-two Pounds Seven Shillings and Nine-pence Reduced Annuities, after the Rate of Three Pounds *per Centum*, created in respect of the Principal Sum of Six hundred thousand Pounds raised on account of His Royal Highness the Prince Regent of *Portugal*, and forming Part of the said Loan of Fourteen millions six hundred thousand Pounds, and also the further Sum of Thirty thousand Pounds, by Two equal Half-yearly Payments, on account of the Sinking Fund for the Redemption of the said Sum of Eight hundred There shall be paid annually into the Bank 26,865*l.* 13*s.* 5½*d.* for Interest on the Sum raised for the Prince Regent of Portugal, and also 30,000*l.* per Annum for the Redemption of the Principal;

and ninety-five thousand five hundred and twenty-two Pounds Seven Shillings and Nine-pence; and the further Sum of Three hundred and four Pounds Nine Shillings and Sixpence Three Farthings, by like Payments for Charges of Management on the said Sum of Eight hundred and ninety-five thousand five hundred and twenty-two Pounds Seven Shillings and Nine-pence, the said Half-yearly Payments to commence on the Fifth Day of *October* One thousand eight hundred and nine, and to continue to be made on or before the First Day of *April* and the Fifth Day of *October* in each succeeding Year, until the said Capital Sum of Eight hundred and ninety-five thousand five hundred and twenty-two Pounds Seven Shillings and Nine-pence Reduced Annuities shall be redeemed by the Operation of the said Sinking Fund of Thirty-thousand Pounds *per Annum*, when the said several Payments shall cease and determine.

and also a Sum for the Charge of Management.

XIV. And be it further enacted, That the said several Sums payable for Interest, Sinking Fund, and Charges of Management on the said Sum of Eight hundred and ninety-five thousand five hundred and twenty-two Pounds Seven Shillings and Nine-pence Reduced Annuities, after the Rate of Three Pounds *per Centum*, shall be paid into the Bank of *England* to the Account of the Right Honourable the Lords Commissioners of His Majesty's Treasury, on account of the Interest, Sinking Fund, and Charges of Management on the Loan raised for the Service of His Royal Highness the Prince Regent of *Portugal*, by such Persons as may be authorized and empowered from Time to Time by His said Royal Highness to make Payment of the same, and the said Governor and Company of the Bank of *England* shall pay the said several Sums payable for Interest, Sinking Fund and Charges of Management on the said Sum of Eight hundred and ninety-five thousand five hundred and twenty-two Pounds Seven Shillings and Nine-pence, into the Receipt of His Majesty's Exchequer, to the Account of the Consolidated Fund, on or before the Ninth Day of *October* and the Fourth Day of *April* in each Year, until the said Annuities shall be redeemed or cease as aforesaid.

The above Sums shall be paid into the Bank to the Account of the Treasury by such Persons as may be authorized by the Prince Regent, by the 9th Oct. and the 4th April yearly.

XV. And be it further enacted, That in Addition to the Sum which shall from Time to Time be set apart and issued at the Receipt of the Exchequer, out of the Consolidated Fund to the Cashier or Cashiers of the Governor and Company of the Bank of *England* in order to satisfy and pay the Annuities, Interest, and Dividends which shall become payable on account of the said Capital Sum of Eight hundred and ninety-five thousand five hundred and twenty-two Pounds Seven Shillings and Nine-pence together with the Charges of Management attending the same, the further Annual Sum of Thirty thousand Pounds shall also be set apart and issued at the Receipt of the Exchequer, out of the Consolidated Fund of *Great Britain* by equal Half-yearly Payments, on the Tenth Day of *October* and the Fifth Day of *April* in each Year, to the Governor and Company of the Bank of *England*, to be by them placed to the Account of the Commissioners for the Reduction of the National Debt, instead of the Sum which would have been issued and placed to the Account of the said Commissioners in respect of the said Capital Stock of Eight hundred and ninety-five thousand five hundred and twenty-two Pounds Seven Shillings and Nine-pence under the Act passed in the Thirty-second Year of His present Majesty's Reign, intituled, *An Act to render more effectual an Act made in the Twenty-sixth Year of His present Majesty's Reign, intituled, An Act for vesting certain Sums in Commissioners at the End of every Quarter of a Year,*

The Sum of 30,000l. yearly shall be issued and placed to the Account of the Commissioners for the Reduction of the National Debt, who shall apply the same accordingly.

to be by them applied to the Reduction of the National Debt, and to direct the Application of an additional Sum to the Reduction of the said Debt in Case of future Loans, and the said Commissioners shall from Time to Time apply the same and also the Dividends payable on any Stock redeemed or purchased therewith, in the Purchase of Capital Stock of the Publick Annuities of *Great Britain*, bearing an Interest of Three Pounds *per Centum* in such Manner as is directed by any Act or Acts now in force with respect to any other Sums issued to the said Commissioners for the Reduction of the National Debt; and all and every the Powers and Authorities, Regulations and Provisions, contained in any such Act or Acts respecting the Application of Monies issued or placed to the Account of the said Commissioners, shall be exercised and applied and be in full force with respect to the Monies issued or placed to the Account of the said Commissioners by virtue of this Act, in so far as the same are applicable, and except where the same are herein expressly varied, as fully as if the same were particularly re-enacted herein; provided that the First of the said Payments shall commence and be payable on the Tenth Day of *October* One thousand eight hundred and nine.

A separate Account of the Application of the 30,000*l.* to be kept.

XVI. And be it further enacted, That a separate Account shall be kept of the Amount of Capital Stock of the Public Annuities of *Great Britain* bearing an Interest of Three Pounds *per Centum*, purchased or redeemed by the Operations of the said Sum of Thirty thousand Pounds, and also of the Dividends payable out of any Stock redeemed or purchased therewith, and whenever and so soon as the Sum of Eight hundred and ninety-five thousand five hundred and twenty-two Pounds Seven Shillings and Nine-pence Capital Stock of the Public Annuities of *Great Britain*, bearing an Interest of Three Pounds *per Centum*, being the Amount created by the said Sum of Six hundred thousand Pounds, shall have been purchased or redeemed by the Operation of the said Sum of Thirty thousand Pounds and of the Dividends payable on any Stock redeemed or purchased therewith, then the said Sum of Thirty thousand Pounds shall no longer be issued at the Receipt of His Majesty's Exchequer, but shall be considered as redeemed.

The Bank to appoint a Cashier and an Accountant General, and the Treasury to order Money to be issued to the Cashier for Payment of Annuities.

XVII. And, for the more easy and sure Payment of all the Annuities established by this Act, be it further enacted, That the said Governor and Company of the Bank of *England*, and their Successors, shall from Time to Time, until all the said Annuities shall be redeemed, appoint and employ One or more sufficient Person or Persons, within their Office in the City of *London*, to be their Chief or First Cashier or Cashiers, and One other sufficient Person within the same Office, to be their Accountant General, and that so much of the Monies by this Act appropriated for the Purpose, as shall be sufficient from Time to Time to answer the said Annuities, and other Payments, herein directed to be made out of the said Monies, in respect of the said Sum of Fourteen millions six hundred thousand Pounds, shall by Order of the Commissioners of the Treasury of *Great Britain*, or any Three or more of them, or the High Treasurer of *Great Britain* for the Time being, without any further Warrant to be sued for, had, or obtained in that Behalf, from Time to Time, at the respective Days of Payment in this Act appointed for Payment thereof, be issued and paid at the Receipt of the Exchequer of *Great Britain*, to the said First or Chief Cashier or Cashiers of the said Governor and Company of the Bank of *England*, and their Successors for the Time being, by way of Imprest and

and upon Account for the Payment of the Annuities in respect of the said Sum of Fourteen millions six hundred thousand Pounds payable by virtue of this Act; and that such Cashier or Cashiers, to whom the said Money shall from Time to Time be issued, shall from Time to Time, without Delay, pay the same accordingly and render his or their Accounts thereof, according to the due Course of the Exchequer in *Great Britain*; and that the said Accountant General for the Time being shall from Time to Time inspect and examine all Receipts and Payments of the said Cashier or Cashiers, and the Vouchers relating thereto, in order to prevant any Fraud, Negligence, or Delay.

Cashier to give Receipts for Subscriptions, which may be assigned before Dec. 15, 1809.

Cashier to give Security for paying the Money he receives into the Exchequer.

XVIII. And be it further enacted, That the Cashier or Cashiers of the Governor and Company of the Bank of *England* who shall have received or shall receive any Part of the said Contributions towards the said Sum of Fourteen millions six hundred thousand Pounds shall give a Receipt or Receipts in Writing to every such Contributor for all such Sums; and that the Receipts to be given shall be assignable at any Time before the Fifteenth Day of *December* One thousand eight hundred and nine, and no longer: Provided always, that such Cashier or Cashiers shall give Security to the good liking of any Three or more of the Commissioners of the Treasury or the High Treasurer of *Great Britain* for the Time being, for duly answering and paying into the Receipt of His Majesty's Exchequer in *Great Britain* as after mentioned, for the public Use, all the Monies which they have already received, and shall hereafter receive from Time to Time, of and for the Whole of the said Sum of Fourteen millions six hundred thousand Pounds, and for accounting duly for the same, and for Performance of the Trust hereby in him or them reposed, and shall from Time to Time pay all such Monies as soon as he or they shall receive the same or any Part thereof, or within Five Days afterwards at the furthest, into and shall account for the same, in the Exchequer of *Great Britain* according to the due Course thereof, deducting thereout such Sums as shall have been paid by him or them in pursuance of this Act, for which Sums so paid Allowance shall be made in his or their Accounts.

A Book to be kept in the Accountant General's Office for entering Contributors Names, a Duplicate whereof to be transmitted to the Auditor of the Exchequer.

XIX. And be it further enacted, That in the Office of the Accountant General of the Governor and Company of the Bank of *England* for the Time being, a Book or Books shall be provided and kept, in which the Names of the Contributors shall be fairly entered; which Book or Books the said respective Contributors, their respective Executors, Administrators, Successors, and Assigns, shall and may from Time to Time, and at all seasonable Times, resort to and inspect without any Fee or Charge; and that the said Accountant General shall, on or before the Fifth Day of *July* One thousand eight hundred and ten, transmit an attested Duplicate, fairly written on Paper, of the said Book or Books into the Office of the Auditor of the Receipt of His Majesty's Exchequer of *Great Britain*, there to remain for ever.

Contributors duly paying their Subscriptions entitled to Annuities Tax free.

XX. And be it further enacted, That such Contributors duly paying in the whole Sum so subscribed at or before the respective Times in this Act limited in that Behalf, and their respective Executors, Administrators, Successors, and Assigns, shall have, receive, and enjoy, and be entitled by virtue of this Act to have, receive, and enjoy, the said Annuities by this Act granted in respect of the Sum so subscribed out of the Monies granted and appropriated in this Session of Parliament for Payment thereof, and shall have good and sure Interests and Estates therein, according

according to the ſeveral Proviſions in this Act contained, and that the ſaid Annuities ſhall be free from all Taxes, Charges, and Impoſitions whatſoever.

Subſcriptions paid in Part and not completed, forfeited.

XXI. Provided always, That in caſe any ſuch Contributors who have already depoſited with or ſhall hereafter pay to the ſaid Caſhier or Caſhiers any Sum or Sums of Money at the Time and in the Manner hereinbefore mentioned, in Part of the Sum or Sums ſo by them reſpectively ſubſcribed, or their reſpective Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall not advance and pay to the ſaid Caſhier or Caſhiers, the Reſidue of the Sum or Sums ſo ſubſcribed at the Times and in the Manner before mentioned, then and in every ſuch Caſe ſo much of the reſpective Sum or Sums ſo ſubſcribed, as ſhall have been actually paid in Part thereof to the ſaid Caſhier or Caſhiers, ſhall be forfeited for the Benefit of the Public, and all Right and Title to the ſaid Annuities after the Rate of Four Pounds *per Centum per Annum*, and of Three Pounds *per Centum per Annum* reſpectively, and of Eight Shillings and Ten Pence *per Annum*, in reſpect thereof, ſhall be extinguiſhed; any Thing in this Act contained to the contrary thereof in anywiſe notwithſtanding.

Annuities to be deemed Perſonal Eſtate.

XXII. And be it further enacted, That all Perſons who ſhall be entitled to any of the Annuities hereby granted in reſpect of the ſaid Sum of Fourteen millions ſix hundred thouſand Pounds, and all Perſons lawfully claiming under them, ſhall be poſſeſſed thereof as of a Perſonal Eſtate, which ſhall not be deſcendible to Heirs, nor liable to any Foreign Attachment by the Cuſtom of *London*, or otherwiſe; any Law, Statute, or Cuſtom to the contrary notwithſtanding.

Treaſury may apply the Money paid into the Exchequer.

XXIII. And be it further enacted, That it ſhall be lawful for any Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer of *Great Britain*, for the Time being, to iſſue and apply from Time to Time all ſuch Sums of Money as ſhall be ſo paid into the Receipt of His Majeſty's Exchequer of *Great Britain*, by the ſaid Caſhier or Caſhiers in reſpect of the ſaid Sum of Fourteen millions ſix hundred thouſand Pounds, to ſuch Services as ſhall then have been voted by the Commons of the United Kingdom of *Great Britain* and *Ireland*, in this preſent Seſſion of Parliament.

Treaſury may remit to Ireland Part of the Loan.

XXIV. Provided always, and be it further enacted, That the ſaid Lords Commiſſioners of His Majeſty's Treaſury, or any Three or more of them, ſhall and may, and they are hereby authorized, out of the ſaid Sum of Fourteen millions ſix hundred thouſand Pounds, or out of any other the Aids or Supplies granted or to be granted for the Service of the Year One thouſand eight hundred and nine, to remit to the Exchequer of that Part of the United Kingdom of *Ireland*, from Time to Time, any Sums of Money, not exceeding in the Whole the Sum of Three Millions, to be applied to ſuch Services for *Ireland*, as ſhall have been voted by the Commons of the United Kingdom of *Great Britain* and *Ireland*, in this preſent Seſſion of Parliament.

XXV. Provided always, and be it further enacted, That it ſhall be lawful for any Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer of *Great Britain* for the Time being, to iſſue and pay, from Time to Time, out of the ſaid Sum of Fourteen millions ſix hundred thouſand Pounds, any

Sum not exceeding Six hundred thouſand Pounds, as a Loan for the Service of His Royal Highneſs the Prince Regent of *Portugal*.

Accountant General to keep Books for entering Transfers.

XXVI. And be it further enacted, That Books ſhall be conſtantly kept by the ſaid Accountant General for the Time being, wherein all Aſſignments or Transfers of all Sums advanced or contributed towards the ſaid Sum of Fourteen millions ſix hundred thouſand Pounds ſhall be entered and regiſtered; which Entry ſhall be conceived in proper Words for that Purpoſe, and ſhall be ſigned by the Parties making ſuch Aſſignments or Transfers, or if ſuch Parties be abſent, by their reſpective Attorney or Attornies thereunto lawfully authorized, in Writing under his or their Hand and Seal, or Hands and Seals, to be atteſted by Two or more credible Witneſſes; and that the ſeveral Perſons to whom ſuch Transfers ſhall be made may reſpectively underwrite their Acceptance thereof, and that no other Method of aſſigning and transferring the ſaid Annuities, or any Part thereof, or any Intereſt therein, ſhall be good or available in Law: Provided always, that all Perſons poſſeſſed of any Share or Intereſt in the ſaid Annuities, or any Eſtate or Intereſt therein, may deviſe the ſame by Will, in Writing, atteſted by Two or more credible Witneſſes; but that no Payment ſhall be made upon any ſuch Deviſe, until ſo much of the ſaid Will as relates to ſuch Share, Eſtate, or Intereſt, in the ſaid Annuities, be entered in the ſaid Office; and that in Default of ſuch Transfer or Deviſe, ſuch Share, Eſtate, or Intereſt, in the ſaid Annuities, ſhall go to the Executors, Adminiſtrators, Succeſſors, and Aſſigns; and that no Stamp Duties whatſoever ſhall be charged on any of the ſaid Transfers; any Law or Statute to the contrary notwithſtanding.

Stock may be deviſed.

Transfers not liable to Stamp Duties.

Treaſury may defray incidental Expences out of Contributions, and allow Salaries to the Caſhier and Accountant General.

XXVII. Provided always, and be it further enacted, That out of the Monies ariſing from the Contributions towards raiſing the ſaid Sum of Fourteen millions ſix hundred thouſand Pounds by Annuities, any Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer of *Great Britain* for the Time being, ſhall have Power to diſcharge all ſuch incident Charges as ſhall neceſſarily attend the Execution of this Act, in ſuch Manner as to them ſhall ſeem juſt and reaſonable.

Allowance for the Expence of Management.

XXVIII. Provided always, and be it further enacted, That it ſhall be lawful to and for the Governor and Company of the Bank of *England*, to retain out of the ſaid Contributions at the Rate of Eight hundred Pounds for every Million thereof as an Allowance for the Service, Pains, and Labour of the ſaid Caſhier or Caſhiers employed in receiving, paying, and accounting for the ſame; and alſo for the Service, Pains, and Labour of the ſaid Accountant General, for performing the Truſt repoſed in him by this Act; which Allowance, in reſpect of the Service, Pains, and Labour of the ſaid Caſhier or Caſhiers, and Accountant General of the ſaid Governor and Company, ſhall be for the Uſe of the ſaid Governor and Company, and at their Diſpoſal only.

The 4 per Cent. Annuities to be added to the Joint Stock of 4 per Cent. Annuities.

XXIX. And be it further enacted, That all the Monies to which any Perſon or Perſons ſhall become entitled by virtue of this Act, in reſpect of any Sum advanced or contributed towards the ſaid Sum of Fourteen millions ſix hundred thouſand Pounds, on which the ſaid Annuities, after the Rate of Four Pounds *per Centum per Annum*, ſhall be attending, ſhall be added to the Joint Stock of Annuities transferable at the Bank of *England*, into which the ſeveral Sums carrying an Intereſt after the Rate of Four Pounds

Pounds *per Centum per Annum*, were by Two Acts made in the Twentieth and Twenty-first Years of the Reign of His preſent Majeſty, and by ſeveral ſubſequent Acts, converted and ſhall be deemed Part of the ſaid Joint Stock of Annuities, ſubject nevertheleſs to Redemption by Parliament, in ſuch Manner, and upon ſuch Notice as in the ſaid Acts are directed in reſpect of the Annuities redeemable by virtue of the ſaid Acts, and that all and every Perſon and Perſons and Corporations whatſoever, in Proportion to the Money to which he, ſhe, or they, ſhall become entitled as aforeſaid by virtue of this Act, ſhall have and be deemed to have a proportional Intereſt and Share in the ſaid Joint Stock of Annuities at the Rate aforeſaid.

The 3 per Cent. Annuities to be added to the Joint Stock of 3 per Cent. Annuities.

XXX. And be it further enacted, That all the Monies to which any Perſon or Perſons ſhall become entitled by virtue of this Act, in reſpect of any Sum advanced or contributed towards the ſaid Sum of Fourteen millions ſix hundred thouſand Pounds, on which the ſaid Reduced Annuities after the Rate of Three Pounds *per Centum per Annum* ſhall be attending, ſhall be added to the joint Stock of Annuities transferable at the Bank of *England*, which by an Act made in the Twenty-third Year of the Reign of His late Majeſty were reduced from Four Pounds *per Centum per Annum* to Three Pounds *per Centum per Annum*, and ſhall be deemed Part of the ſaid joint Stock of Annuities, ſubject nevertheleſs to Redemption by Parliament, in ſuch Manner and upon ſuch Notice as in the ſeveral Acts by which the ſaid Annuities after the Rate of Four Pounds *per Centum per Annum* were reſpectively granted, are directed in reſpect of the Annuities redeemable by virtue thereof, and that all and every Perſon and Perſons, and Corporations whatſoever, in Proportion to the Money to which he, ſhe, or they ſhall become entitled as aforeſaid, by virtue of this Act, ſhall have and be deemed to have a proportional Intereſt and Share in the ſaid joint Stock of Annuities at the Rate aforeſaid.

The 8s. 10d. Annuity to be added to the Joint Stock of certain long Annuities.

XXXI. And be it further enacted, That all the ſaid Annuities after the Rate of Eight Shillings and Ten-pence *per Annum*, to continue for a certain Term of Fifty Years and Nine Months from the Fifth Day of *April* One thouſand eight hundred and nine, and then to ceaſe, to which any Perſon or Perſons, Bodies Politic and Corporate, ſhall be entitled by virtue of this Act in reſpect of any Sum or Sums of Money advanced or contributed towards raiſing the ſaid Sum of Fourteen millions ſix hundred thouſand Pounds as aforeſaid, ſhall be added to and made One joint Stock with certain Annuities, which by Two Acts made in the Firſt and Second Years of the Reign of His preſent Majeſty were granted and made payable at the Bank of *England*, for the reſpective Terms of Ninety-nine Years, and Ninety-eight Years, from the Fifth Days of *January* One thouſand ſeven hundred and ſixty-one, and One thouſand ſeven hundred and ſixty-two, reſpectively, and then to ceaſe; and which ſaid reſpective Annuities were conſolidated and made one joint Stock of Annuities by divers Acts made in the Reign of His preſent Majeſty, and ſhall be paid, payable, and transferrable at the ſame Time and Times and in like Manner with the Annuities granted by the ſaid Acts.

Perſons counterfeiting Receipts for Contributions, &c. guilty of Felony.

XXXII. And be it further enacted, That if any Perſon or Perſons ſhall forge or counterfeit, or cauſe or procure to be forged or counterfeited, or ſhall willingly act or aſſiſt in the forging or counterfeiting any Receipt or Receipts for the Whole of or any Part or Parts of the ſaid Contributions towards the ſaid Sum of Fourteen millions ſix hundred thouſand Pounds, either

either with or without the Name or Names of any Perſon or Perſons being inſerted therein, as the Contributor or Contributors thereto, or Payer or Payers thereof, or of any Part or Parts thereof, or ſhall alter any Number, Figure, or Word therein, or utter or publiſh, as true, any ſuch falſe, forged, counterfeited, or altered Receipt or Receipts, with Intent to defraud the Governor and Company of the Bank of *England*, or any Body Politic or Corporate, or any Perſon or Perſons whatſoever, every ſuch Perſon or Perſons ſo forging or counterfeiting, or cauſing or procuring to be forged or counterfeited, or willingly acting or aſſiſting in the forging or counterfeiting, or altering, uttering, or publiſhing as aforeſaid, being thereof convicted in due Form of Law, ſhall be adjudged guilty of Felony, and ſhall ſuffer Death as a Felon without Benefit of Clergy.

Bank to continue a Corporation till the Annuities hereby granted ceaſe.

XXXIII. Provided always, and be it further enacted, That the ſaid Governor and Company of the Bank of *England*, and their Succeſſors, notwithſtanding the Redemption of all or any of their own Funds, in purſuance of the Acts for eſtabliſhing the ſame, or any of them, ſhall continue a Corporation for the Purpoſes of this Act, until the Annuities by this Act granted ſhall be redeemed by Parliament, or ſhall ceaſe as aforeſaid; and that the ſaid Governor and Company of the Bank of *England*, or any Member thereof, ſhall not incur any Diſability for or by reaſon of their doing any Matter or Thing in purſuance of this Act.

No Fee to be taken for receiving Contributions, or paying or tranſferring Annuities, on Penalty of 20l.

XXXIV. And be it further enacted, That no Fee, Reward, or Gratuity whatſoever, ſhall be demanded or taken of any of His Majeſty's Subjects, for receiving or paying the ſaid Subſcription or Contribution Monies, or any of them, or for any Receipt concerning the ſame, or for paying the ſaid Annuities, or any of them, or for any Tranſfer of any Sum great or ſmall, to be made in purſuance of this Act, upon Pain that any Officer or Perſon offending, by taking or demanding any ſuch Fee, Reward, or Gratuity, ſhall, for every ſuch Offence forfeit the Sum of Twenty Pounds to the Party aggrieved, with full Coſts of Suit, to be recovered by Action of Debt, Bill, Plaint, or Information, in any of His Majeſty's Courts of Record at *Weſtminſter*, wherein no Eſſoign, Protection, Privilege, or Wager of Law, Injunction, or Order of Reſtraint, or any more than One Imparlance ſhall be granted or allowed.

Perſons ſued may plead the General Iſſue.

XXXV. And be it further enacted, That if any Perſon or Perſons ſhall be ſued, moleſted, or proſecuted, for any Thing done by virtue or in purſuance of this Act, ſuch Perſon or Perſons ſhall and may plead the General Iſſue, and give this Act and the ſpecial Matter in Evidence, in his, her, or their Defence or Defences; and if afterwards a Verdict ſhall paſs for the Defendant or Defendants, or the Plaintiff or Plaintiffs ſhall diſcontinue his, her, or their Action or Proſecution, or be nonſuited, or Judgement ſhall be given againſt him, her, or them, upon Demurrer or otherwiſe, then ſuch Defendant or Defendants ſhall have Treble Coſts awarded to him, her, or them, againſt any ſuch Plaintiff or Plaintiffs.

Treble Coſts.

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