ANNO QUADRAGESIMO NONO

GEORGII III. REGIS.

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C A P. LXXIX.

An Act for raiſing the Sum of Five hundred thouſand Pounds by Treaſury Bills for the Service of *Ireland* for the Year One thouſand eight hundred and nine. [10th *June* 1809.]

Moſt Gracious Sovereign,

WE, Your Majeſty's moſt dutiful and loyal Subjects, the Commons of the United Kingdom of *Great Britain* and *Ireland* in Parliament aſſembled, being deſirous to raiſe the neceſſary Supplies which we have chearfully and voluntarily reſolved to give and grant unto Your Majeſty in this Seſſion of Parliament, have reſolved that a Sum not exceeding Five hundred thouſand Pounds Britiſh Currency be raiſed by Treaſury Bills in *Ireland*, in Manner herein-after mentioned; and do therefore moſt humbly beſeech Your Majeſty that it may be enacted; and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That it ſhall and may be lawful for the Lord High Treaſurer of *Ireland* for the Time being, or for the Commiſſioners of His Majeſty's Treaſury of *Ireland* or any Three or more of them, now or for the Time being, if he or they ſhall judge it adviſeable, at any Time or Times after the paſſing of this Act, by and with the Conſent and Approbation of the Lord Lieutenant, or other Chief Governor or Governors of *Ireland* for the Time being, to prepare or make and iſſue, or cauſe to be prepared or made and iſſued, any Number of Bills entitling the Bearer to the Sum or Sums to be re-

Iriſh Treaſury may iſſue Bills to a certain Extent to bear Intereſt.

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respectively specified therein, (not exceeding in the Whole the Amount hereinafter mentioned and directed), and declaring such Sum or Sums to be payable, or such Bills to pass current at the Receipt of His Majesty's Exchequer of *Ireland*, at such Time and Times as shall be directed by the said Lord High Treasurer or Commissioners of the Treasury for the Time being, or any Three of them, by and with the Consent and Approbation of the Lord Lieutenant or other Chief Governor or Governors of *Ireland* for the Time being, and as shall be expressed in such Bills respectively; and such Bills shall bear an Interest not exceeding the Rate of Five Pounds *per Centum per Annum*; and the said Bills shall be numbered in Arithmetical Progression, beginning with Number One.

Bills issued not to exceed 500,000*l.*

II. Provided always, and be it enacted, That nothing herein contained shall extend, or be construed to extend, to authorize the said Lord High Treasurer, or Commissioners of the Treasury in *Ireland*, to issue any such Bills under this Act, to any Amount exceeding in the Whole the Sum of Five hundred thousand Pounds *British* Currency; and that such Bills shall be issued for so much only of the said Sum of Five hundred thousand Pounds British Currency as shall be actually paid by any Person or Persons into the Receipt of His Majesty's Exchequer of *Ireland*, at the Instance, or by and with the Consent and Approbation of the Lord Lieutenant, or other Chief Governor or Governors of *Ireland* for the Time being, and of the Lord High Treasurer or Commissioners of the Treasury of *Ireland*, or any Three of them now or for the Time being, and that the Interest on the said Bills, not exceeding Five Pounds *per Centum per Annum*, shall commence from the issuing thereof respectively, and shall be paid to the Person or Persons entitled thereto, without any Fee or Charge, and free from all Deductions whatsoever, until such Person or Persons shall be respectively paid their Principal Money at One entire Payment.

Bills, if not paid off, shall be taken in Payment of the Revenue in Ireland, after such Time as the Treasury shall appoint,

III. Provided also, and be it further enacted, That every such Bill so to be issued for the said Sum of Five hundred thousand Pounds British Currency, or any Part thereof as aforesaid, shall or may, on or after such Time or Times as shall be appointed by the said Lord High Treasurer for the Time being, or, by the said Commissioners of the Treasury now or for the Time being, or any Three of them, by and with the Consent and Approbation of the Lord Lieutenant or other Chief Governor or Governors of *Ireland* for the Time being, if not sooner paid off, be received and taken by, and be current to any Receiver or Collector in *Ireland*, of the Customs, Excise, or any Revenue, Aid, or Tax, in *Ireland*, for and in Satisfaction of any Custom, Excise, or any Revenue, Aid, or Tax, then or hereafter respectively to become due or payable to His Majesty, His Heirs and Successors, in *Ireland*, and shall be taken, pass, and be current at the Receipt of His Majesty's Exchequer of *Ireland*, from every such Receiver or Collector, for or in respect of the Customs, Excise, or any Revenue, Aid, or Tax by him collected or received at or after such Time or Times so to be appointed as aforesaid.

and Interest shall cease.

IV. And be it further enacted, That as soon as any of the said Treasury Bills, which shall or may be issued in pursuance of this Act, shall be received by any Collector or Receiver, pursuant to the Provisions of this Act, all Interest shall cease from the Day of such Receipt, and shall be no longer payable thereon, and the same, when paid by such Receiver or

Collector into the Receipt of His Majesty's Exchequer of *Ireland*, shall be cancelled.

V. And be it further enacted, That all the Monies to be received under or by virtue of this Act shall be paid into the Receipt of His Majesty's Exchequer at *Dublin*, and shall be carried to and form Part of the Consolidated Fund of *Ireland*. Money to be carried to the Irish Consolidated Fund.

VI. And be it further enacted, That all the said Treasury Bills, and all Interest thereon, or which shall become payable in respect of the said Sum of Five hundred thousand Pounds *British* Currency, shall be and are hereby charged and chargeable upon, and shall be repaid or borne by or out of any Aids or Supplies to be granted in the next Session of Parliament for the Service of *Ireland*, or out of the Consolidated Fund of *Ireland* Bills to be chargeable thereon.

VII. And be it further enacted, That it shall and may be lawful for the Governor and Company of the Bank of *Ireland* to advance or lend to His Majesty, at the Receipt of His Majesty's Exchequer in *Dublin*, any Sum or Sums of Money, not exceeding in the Whole the Amount of Five hundred thousand Pounds *British* Currency, any Act or Acts to the contrary notwithstanding, so that no higher or greater Sum, by way of Interest, Discount, Gratuity, or other Consideration, shall be demanded or taken by the said Governor and Company, or by any Person on their Behalf, than at the Rate of Five Pounds *per Centum per Annum* for any Money so advanced. Bank of Ireland may advance the Sum of 500, 000l. on the Credit of this Act.

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