ANNO QUINQUAGESIMO

GEORGII III. REGIS.

CAP. CXIV.

An Act for granting to His Majesty a Sum of Money, to be raised by Exchequer Bills, and to be advanced and applied in the Manner and upon the Terms therein mentioned, for the Relief of the United Company of Merchants of *England* trading to the *East Indies*. [20th *June* 1810.]

WHEREAS the United Company of Merchants of *England* trading to the *East Indies*, at present labour and have for some Time past laboured under Difficulties, in the providing for certain Demands, by Creditors in the *East Indies* drawing upon the said Company in *England*: And whereas it is expedient that a Sum of Money should be advanced for the Relief of the said Company: And whereas it has been resolved, that a Sum not exceeding One million five hundred thousand Pounds be granted to His Majesty, to be applied for the Purpose of relieving the *East India* Company; We, Your Majesty's most dutiful and loyal Subjects, the Commons of the United Kingdom of *Great Britain* and *Ireland* in Parliament assembled, do most humbly beseech Your Majesty that it may be enacted; and be it enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That it shall be lawful for the Commissioners of His Majesty's Treasury, at any Time or Times before the Fifth Day of *April* One thousand eight hundred and eleven, to cause or direct any Number of Exchequer Bills to be made out at the Receipt of the Exchequer, for any Sum or Sums of Money not exceeding in the Whole the Sum of One million five hundred thousand Pounds, in the same or like Manner, Form, and Order, and according

Treasury may issue 1,500,000*l.* Exchequer Bills.

according to the ſame or the like Rules and Directions as are preſcribed in an Act, paſſed in the Forty-eighth Year of His preſent Majeſty's Reign, 48 G. 3. c. 1. intituled, *An Act for regulating the iſſuing and paying off of Exchequer Bills.*

Powers of recited Act extended to this Act.

II. And be it further enacted, That all and every the Clauſes, Proviſoes, Powers, Privileges, Advantages, Penalties, Forfeitures, and Diſabilities, contained in the ſaid Act, ſhall be applied and extended to the Exchequer Bills to be made out in purſuance of this Act, as fully and effectually, to all Intents and Purpoſes, as if the ſaid ſeveral Clauſes or Proviſoes had been particularly repeated and re-enacted in the Body of this Act.

Exchequer Bills to be charged on the Supplies to be granted in the next Seſſion.

III. And be it further enacted, That the principal Sum or Sums of Money to be contained in ſuch Exchequer Bills ſhall be and are hereby charged and chargeable upon, and ſhall be paid and diſcharged by and out of the Supplies to be granted in the next Seſſion of Parliament.

Exchequer Bills to bear Intereſt after the Rate of 3½d. per Cent. per Diem.

IV. And be it further enacted, That the Exchequer Bills to be made out in purſuance of this Act ſhall bear Date on the Days on which the ſame ſhall be reſpectively iſſued; and ſhall and may bear an Intereſt not exceeding the Rate of Three-pence Half-penny *per Centum per Diem*, upon or in reſpect of the Whole of the Monies reſpectively contained therein, payable out of the Aids or Supplies in the Receipt of His Majeſty's Exchequer.

Treaſury to advance the Money raiſed on ſuch Exchequer Bills to the Eaſt India Company.

V. And be it further enacted, That it ſhall be lawful for the Commiſſioners of His Majeſty's Treaſury or any Three or more of them, and they are hereby required, at any Time before the Fifth Day of *April* One thouſand eight hundred and eleven, to advance and pay to the ſaid United Company, out of the Money raiſed or which may be raiſed upon ſuch Exchequer Bills, ſuch Sums of Money not exceeding in the Whole the Produce of the Exchequer Bills allowed to be iſſued under this Act, and at ſuch Times as ſhall be required by the ſaid Company, for their Relief; and the ſaid Company ſhall on or before the Firſt Day of *January* One thouſand eight hundred and twelve, pay into the Receipt of His Majeſty's Exchequer at *Weſtminſter*, ſuch Sum or Sums of Money as ſhall be equal in Amount to the Money ſo to be advanced to the ſaid Company, together with the Intereſt and Charges incident to and attending the Exchequer Bills to be iſſued by virtue of this Act, or any other Exchequer Bills which may be iſſued under the Authority of Parliament in lieu thereof, and that the ſaid Company ſhall give Security by Bond or Bonds to His Majeſty, His Heirs and Succeſſors, for the due Repayment of all ſuch Advances, together with the Charges incident to the ſame as aforeſaid, within the Period, and in the Manner herein provided.

Exchequer Bills may be taken in Payment of Revenue.

VI. And be it further enacted, That all and every the Exchequer Bills to be made forth by virtue of this Act, or ſo many of them as ſhall from Time to Time remain undiſcharged and uncancelled, ſhall and may from and after the Fifth Day of *April* One thouſand eight hundred and eleven, be received and taken, and ſhall paſs and be current to all and every the Receivers and Collectors in *Great Britain* of the Cuſtoms, Exciſe, or any Revenue, Supply, Aid or Tax whatſoever already granted, due, or payable, or which ſhall or may hereafter be granted, due, or pay-

able to His Majeſty, His Heirs and Succeſſors, and alſo at the Receipt of the Exchequer from the ſaid Receivers or Collectors, or from any other Perſon or Perſons, Bodies Politic or Corporate whatſoever, making any Payments there to His Majeſty, His Heirs and Succeſſors, for or upon any Account, Cauſe, or Occaſion whatſoever, according to the Purport and true Meaning of this Act; and that ſuch of the ſame Bills as ſhall be received at the Exchequer ſhall and may be locked up and ſecured as Caſh, according to the Courſe of the Exchequer ſettled and eſtabliſhed by Law for locking up and ſecuring Monies received in Specie there.

Bank may advance the Money.

VII. And be it declared and further enacted, That it ſhall and may be lawful for the Governor and Company of the Bank of *England*, to advance or lend to His Majeſty, upon the Credit of the Exchequer Bills to be made out in purſuance of this Act, any Sum or Sums of Money, not exceeding in the Whole the Sum of One Million five hundred thouſand Pounds; any Thing in an Act made in the Fifth and Sixth Years of the Reign of King *William* and Queen *Mary*, intituled, *An Act for granting to Their Majeſties ſeveral Rates and Duties upon Tonnage of Ships and Veſſels, and upon Beer, Ale, and other Liquors, and for ſecuring certain Recompences and Advantages in the ſaid Act mentioned, to ſuch Perſons as ſhall voluntarily advance the Sum of One Million five hundred thouſand Pounds towards carrying on the War againſt* France, or in any ſubſequent Act, to the contrary thereof in anywiſe notwithſtanding.

Act may be altered this Seſſion.

VIII. And be it further enacted, That this Act may be altered, varied, or repealed by any Act or Acts to be paſſed in this Seſſion of Parliament.

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