

ANNO QUINQUAGESIMO PRIMO

GEORGII III. REGIS.

CAP. XLIX.

An Act for raising the Sum of Twelve Millions by Way of Annuities. [31st *May* 1811.]

Most Gracious Sovereign,

WE, Your Majesty's most dutiful and loyal Subjects the Commons of the United Kingdom of *Great Britain* and *Ireland* in Parliament assembled, being desirous to raise the necessary Supplies which we have chearfully granted to Your Majesty in this Session of Parliament, have resolved that the Sum of Twelve Millions be raised by Annuities, in Manner herein-after mentioned; and do therefore most humbly beseech Your Majesty that it may be enacted, and be it enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That every Contributor towards raising the said Sum of Twelve Millions shall, for every One hundred Pounds contributed and paid, be entitled to the Principal Sum of One hundred Pounds in Reduced Annuities after the Rate of Three Pounds *per Centum*, to commence from the Fifth Day of *April* One thousand eight hundred and eleven, and also to a further Principal Sum of Twenty Pounds in Consolidated Annuities after the Rate of Three Pounds *per Centum*, to commence from the Fifth Day of *January* One thousand eight hundred and eleven, and likewise to a further Principal Sum of Twenty Pounds in Annuities after the Rate of Four Pounds *per Centum*, to commence from the Fifth Day of *April* One thousand eight hundred and eleven, and shall also be entitled to a further Annuity of Six Shillings and

Contributors entitled to certain Annuities.

Eleven Pence, to continue for a certain Term of Forty-eight Years and Nine Months from the Fifth Day of *April* One thousand eight hundred and eleven.

Contributors who have made Deposits to pay the Remainder of Subscriptions by Instalments.

II. And whereas, pursuant to and upon the Terms and Conditions expressed in the said Resolution, several Persons have, in Books opened at the Bank of *England* for that Purpose, subscribed together the Whole of the said Sum of Twelve Millions to be raised by Annuities; and made Deposits of Ten Pounds *per Centum* on the respective Sums by them so subscribed to the said Sum of Twelve Millions to be raised by Annuities, with the Cashiers of the Governor and Company of the Bank of *England*; be it therefore enacted, That it shall and may be lawful to and for such Contributors, who have made such Deposits with the Cashier or Cashiers of the Governor and Company of the Bank of *England*, (which Cashier or Cashiers is and are hereby appointed the Receiver and Receivers of such Contributions, without any other Warrant to be had in that Behalf), to advance and pay unto the said Cashier or Cashiers of the Governor and Company of the Bank of *England*, the several Remainders of the Sums by them respectively subscribed towards the said Sum of Twelve Millions at or before the respective Days and Times, and in the Proportions herein-after limited and appointed in that Behalf; (that is to say), the further Sum of Ten Pounds *per Centum* on or before the Twelfth Day of *July* One thousand eight hundred and eleven; the further Sum of Fifteen Pounds *per Centum* on or before the Sixteenth Day of *August* then next following; the further Sum of Ten Pounds *per Centum* on or before the Twentieth Day of *September* then next following; the further Sum of Fifteen Pounds *per Centum* on or before the Sixteenth Day of *October* then next following; the further Sum of Ten Pounds *per Centum* on or before the Twenty-second Day of *November* then next following; the further Sum of Ten Pounds *per Centum* on or before the Twentieth Day of *December* then next following; the further Sum of Ten Pounds *per Centum* on or before the Fourteenth Day of *January* One thousand eight hundred and twelve; and the remaining Sum of Ten Pounds *per Centum* on or before the Twenty-first Day of *February* One thousand eight hundred and twelve.

Guardians may subscribe for Infants.

III. And be it further enacted, That it shall and may be lawful for any Guardian or Trustee, having the Disposition of the Money of any Infant to contribute and pay for or towards advancing the said Sum of Twelve Millions to be raised by Annuities in Manner aforesaid; and such Infant, upon the Payment of such Sum or Sums subscribed by such Guardian or Trustee, shall become a Contributor within the Meaning of this Act, and be entitled to have and receive the Annuities, Advantages, and Payments, in respect thereof, in such and the like Manner as any other Contributor; and the said Guardian and Trustee, as to the said Sum or Sums so advanced, is hereby discharged, so as the Name of such Infant be expressed in the Receipt or Receipts for such Money.

Discount to be allowed on Payment of the whole Subscription by Jan. 13, 1812.

IV. And be it further enacted, That every Contributor paying in the Whole of the Sums by them respectively subscribed in respect of the said Sum of Twelve Millions to be contributed as aforesaid, at any Time on or before the Thirteenth Day of *January* One thousand eight hundred and twelve, shall be entitled to an Allowance of so much Money as the Interest of each Sum so paid in Advance for completing his, her, or their Contribution respectively

tively ſhall amount unto, after the Rate of Three Pounds *per Centum per Annum* from the Day of completing the ſame, to the Twenty-firſt Day of *February* One thouſand eight hundred and twelve; which Allowance is to be paid by the ſaid Caſhier or Caſhiers out of the Money to be contributed in purſuance of this Act, as ſoon as ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall have completed ſuch Payment.

Contributors entitled to certain Annuities payable Half-yearly, but not till their Subſcriptions are completed.

V. And be it further enacted, That the ſeveral Subſcribers or Contributors, their Executors, Adminiſtrators, Succeſſors and Aſſigns, in reſpect of the ſaid Sum of Twelve Millions, ſhall be entitled for every One hundred Pounds by him, her, or them reſpectively advanced and paid, to an Annuity after the Rate of Three Pounds *per Centum* in reſpect of the Principal Sum of One hundred Pounds from the Fifth Day of *April* One thouſand eight hundred and eleven, until Redemption by Parliament in Manner herein-after mentioned, and ſhall alſo be entitled to a further Annuity after the Rate of Three Pounds *per Centum* in reſpect of the additional Principal Sum of Twenty Pounds from the Fifth Day of *January* One thouſand eight hundred and eleven, until Redemption by Parliament in Manner herein-after mentioned, and ſhall alſo be entitled to a further Annuity after the Rate of Four Pounds *per Centum* in reſpect of the additional Principal Sum of Twenty Pounds from the Fifth Day of *April* One thouſand eight hundred and eleven, until Redemption by Parliament in Manner herein-after mentioned, and ſhall likewiſe be entitled to a further Annuity after the Rate of Six Shillings and Eleven-pence for the Term of Forty-eight Years and Nine Months from the Fifth Day of *April* One thouſand eight hundred and eleven, which ſaid reſpective Annuities ſhall be payable and paid Half-yearly, by even and equal Portions, (that is to ſay), the ſaid Reduced Annuities after the Rate of Three Pounds *per Centum* on the Tenth Day of *October* and the Fifth Day of *April* in every Year, and the ſaid Conſolidated Annuities after the Rate of Three Pounds *per Centum* on the Fifth Day of *July* and the Fifth Day of *January* in every Year, and the ſaid Annuities after the Rate of Four Pounds *per Centum* on the Tenth Day of *October* and the Fifth Day of *April* in every Year, and the ſaid Annuity of Six Shillings and Eleven-pence on the Tenth Day of *October*, and the Fifth Day of *April* in every Year, until the Quarter Day next preceding the Time at which the ſaid Annuity for Forty-eight Years and Nine Months ſhall determine, and the Quarter's Annuity for the Term then remaining unexpired ſhall be paid on the quarterly Day of Payment on which the ſame ſhall become due; the Firſt Payment upon the ſaid Reduced Annuities after the Rate of Three Pounds *per Centum* to be due on the ſaid Tenth Day of *October* One thouſand eight hundred and eleven; on the ſaid Conſolidated Annuities after the Rate of Three Pounds *per Centum* on the Fifth Day of *July* One thouſand eight hundred and eleven; on the ſaid Annuities after the Rate of Four Pounds *per Centum*, and on the Annuity of Six Shillings and Eleven-pence *per Centum*, on the Tenth Day of *October* One thouſand eight hundred and eleven: but ſhall not be payable until the reſpective Subſcribers or Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed the Whole of the Sums by them ſubſcribed for the Purchaſe of either of the ſaid Annuities.

VI. And

As ſoon as Subſcriptions are completed they may be transferred.

VI. And be it further enacted, That as ſoon as any Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed their Payments of ſuch Part of the whole Sum payable by them reſpectively towards the ſaid Sum of Twelve Millions as ſhall be payable in reſpect of the ſaid reduced Annuities, after the Rate of Three Pounds *per Centum*, or of the Conſolidated Annuities after the Rate of Three Pounds *per Centum*, or of the Annuities after the Rate of Four Pounds *per Centum*, or of the Annuity of Six Shillings and Eleven-pence, or of any or either of them, the reſpective Principal Sums or Annuities ſhall forthwith be, in the Books of the Bank of *England*, placed to the Credit of ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, completing ſuch Payments; and the Perſons to whoſe Credit ſuch Principal Sums ſhall be ſo placed, their reſpective Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall and may have Power to aſſign and transfer the ſame, or any Part, Share, or Proportion thereof, to any other Perſon or Perſons, Body or Bodies Politick or Corporate whatſoever, in the Books of the Bank of *England*; and the ſaid Governor and Company of the Bank of *England*, are hereby required, as ſoon as conveniently may be after the paſſing of this Act, to prepare proper Books for the Purpoſe of entering the Names of all ſuch Contributors, and of placing to their Credit the Principal Sums ſo paid by them reſpectively; and that ſuch of the ſaid Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, who ſhall complete the Payments of ſuch Parts of the whole Sum payable by them reſpectively, towards the ſaid Sum of Twelve Millions, as ſhall be payable in reſpect of any or either of the ſaid reſpective Annuities at any Time before the Governor and Company of the Bank of *England* ſhall have prepared their Receipts according to the Directions of this Act, ſhall be entitled to have the Sums ſo paid forthwith placed to their Credit in the Books of the Bank of *England*; and the ſaid Governor and Company are hereby required to cauſe ſuch Sums to be forthwith placed to the Credit of the Perſons entitled to the Annuities in reſpect thereof, in the Books of the ſaid Bank of *England*; and ſuch Entries in the ſaid Books ſhall be in lieu of the Receipts hereby directed to be given for all Sums paid in Manner aforeſaid; and ſuch Sums ſhall carry the reſpective Annuities after the Rate of Three Pounds *per Centum*, Three Pounds *per Centum*, and Four Pounds *per Centum* reſpectively, redeemable by Parliament; and the Annuity of Six Shillings and Eleven-pence for Forty-eight Years and Nine Months, and then to ceaſe, and ſhall reſpectively be taken and deemed to be Stock transferrable according to the true Intent and Meaning of this Act, until Redemption thereof, in ſuch Manner as is herein-after mentioned, and until the Determination of the ſaid Annuity of Six Shillings and Eleven-pence, at the Expiration of the ſaid Period of Forty-eight Years and Nine Months.

Contributors paying the Whole of their Subſcriptions by the Times herein ſpecified, to be entitled to Annuities from certain Periods.

VII. Provided always, and be it further enacted, That all and every ſuch Contributor or Contributors, his, her, or their Executors, Adminiſtrators, Succeſſors, and Aſſigns, who ſhall have paid into the Hands of the ſaid Caſhier or Caſhiers the Whole of his, her, or their Contribution Money, on or before the Second Day of *July* One thouſand eight hundred and eleven, ſhall be entitled to have and receive on the Fifth Day of *July* One thouſand eight hundred and eleven at the Bank of *England*, the Half Year's Annuity after the Rate of Three Pounds *per Centum*, that ſhall become due on the Fifth Day of *July* One thouſand eight hun-

dred and eleven; and that all and every ſuch Contributor or Contributors who ſhall have paid into the Hands of the ſaid Caſhier or Caſhiers the whole of his, her, or their Contribution Money on or before the Seventh Day of *October* One thouſand eight hundred and eleven, ſhall be entitled to have and receive on the Tenth Day of *October* One thouſand eight hundred and eleven at the Bank of *England*, the Half Year's Annuity on either of the ſaid reſpective Annuities that ſhall become due on the Tenth Day of *October* One thouſand eight hundred and eleven, and that all and every ſuch Contributor or Contributors who ſhall have paid into the Hands of the ſaid Caſhier or Caſhiers the whole of his, her, or their Contribution Money on or before the Second Day of *January* One thouſand eight hundred and twelve, ſhall be entitled to have and receive on the Fifth Day of *January* One thouſand eight hundred and twelve at the Bank of *England* the whole Year's Annuity that ſhall become due on the Fifth Day of *January* One thouſand eight hundred and twelve; and that all and every Perſon or Perſons who ſhall not have completed the whole of their ſaid Payments on or before the ſaid Second Day of *July* One thouſand eight hundred and eleven, or the ſaid Seventh Day of *October* One thouſand eight hundred and eleven, or the ſaid Second Day of *January* One thouſand eight hundred and twelve, ſhall, on completing the ſame within the Time in this Act preſcribed, be entitled to receive the reſpective Year's Annuity on the ſaid ſeveral and reſpective Annuities from the Fifth Day of *January* One thouſand eight hundred and eleven, and the Fifth Day of *April* One thouſand eight hundred and eleven, according to the true Intent and Meaning of this Act.

Dividends herein mentioned not liable to the Property Duty.

VIII. Provided always, and be it further enacted, That the Duty granted by an Act of the Forty-ſixth Year of the Reign of His preſent Majeſty, for granting to His Majeſty during the preſent War, and until the Sixth Day of *April* next after the Ratification of a Definitive Treaty of Peace, further Rates and Duties on Profits, ariſing from Property, Profeſſions, Trades and Offices, ſhall not be charged upon the Half Year's Dividend, payable on the Fifth Day of *July* One thouſand eight hundred and eleven, of ſo much of the Three Pounds *per Centum* Conſolidated Annuities, created by this Act as ſhall not have been reſpectively written into the Books of the Bank of *England*, on or before ſuch Days as ſhall be appointed by the Governor and Company of the Bank of *England*, for cloſing the Accounts of the ſaid Three Pounds *per Centum* Conſolidated Annuities, previous to the Payment of the Half-yearly Dividends thereupon, that will become due on the Fifth Day of *July* One thouſand eight hundred and eleven, nor upon the Half Year's Dividends ariſing on the Tenth Day of *October* One thouſand eight hundred and eleven, of ſo much of the Three Pounds *per Centum* Reduced Annuities, and of the Four Pounds *per Centum* Annuities, and of the Annuity after the Rate of Six Shillings and Eleven-pence, granted by this Act, as ſhall not have been written into the Books of the Bank of *England*, on or before ſuch Day as ſhall be appointed by the Governor and Company of the Bank of *England*, for cloſing the Accounts of the ſaid reſpective Annuities, previous to the Payment of the Half-yearly Dividends thereupon, that will become due on the Tenth Day of *October* One thouſand eight hundred and eleven.

Annuities payable and transferrable at the Bank.

IX. And be it further enacted, That all the Annuities aforeſaid ſhall be payable and paid, and be transferrable, at the Bank of *England*; and ſhall be ſubject to ſuch Redemption as is herein-after mentioned.

Money to be issued out of the Consolidated Fund of Great Britain for Payment of Annuities and Charges;

X. And be it further enacted, That so much Money shall from Time to Time be set apart and issued at the Receipt of the Exchequer in *England* out of the Consolidated Fund of *Great Britain*, to the said Cashier or Cashiers of the Governor and Company of the Bank of *England*, as shall be sufficient to satisfy and pay the respective Annuities to be created in respect of the said Sum of Twelve Millions, together with the Charges attending the same.

and shall be charged upon the said Fund.

XI. And be it further enacted, That all the said Annuities, Interest, and Dividends, which shall become payable in respect of the said Sum of Twelve Millions, shall be charged and chargeable upon, and are hereby charged upon and made payable out of the Consolidated Fund of *Great Britain*.

The Bank to appoint a Cashier and an Accountant General, and the Treasury to order Money to be issued to the Cashier for Payment of Annuities.

XII. And, for the more easy and sure Payment of all the Annuities established by this Act, be it further enacted, That the said Governor and Company of the Bank of *England*, and their Successors, shall from Time to Time, until all the said Annuities shall be redeemed or shall cease, appoint and employ One or more sufficient Person or Persons, within their Office in the City of *London*, to be their Chief or First Cashier or Cashiers, and one other sufficient Person within the same Office to be their Accountant General; and that so much of the Monies by this Act appropriated for the Purpose, as shall be sufficient from Time to Time to answer the said Annuities, and other Payments herein directed to be made out of the said Monies, in respect of the said Sum of Twelve Millions, shall by Order of the Commissioners of the Treasury of *Great Britain*, or any Three or more of them, or the High Treasurer of *Great Britain* for the Time being, without any further Warrant to be sued for, had, or obtained in that Behalf from Time to Time, at the respective Days of Payment in this Act appointed for Payment thereof, be issued and paid at the Receipt of the Exchequer of *Great Britain*, to the said First or Chief Cashier or Cashiers of the said Governor and Company of the Bank of *England*, and their Successors for the Time being, by way of Imprest and upon Account for the Payment of the Annuities in respect of the said Sum of Twelve Millions, payable by virtue of this Act; and that such Cashier or Cashiers, to whom the said Money shall from Time to Time be issued, shall from Time to Time, without Delay, pay the same accordingly, and render his or their Accounts thereof, according to the due Course of the Exchequer in *Great Britain*; and that the said Accountant General for the Time being shall, from Time to Time, inspect and examine all Receipts and Payments of the said Cashier or Cashiers, and the Vouchers relating thereto, in order to prevent any Fraud, Negligence or Delay.

Cashier to give Receipt for Subscriptions, which may be assigned before Jan. 14, 1812.

Cashier to give Security for paying the Money he re-

XIII. And be it further enacted, That the Cashier or Cashiers of the Governor and Company of the Bank of *England*, who shall have received or shall receive any Part of the said Contributions towards the said Sum of Twelve Millions shall give a Receipt or Receipts in Writing to every such Contributor for all such Sums; and that the Receipts to be given shall be assignable at any Time before the Fourteenth Day of *January* One thousand eight hundred and twelve, and no longer: Provided always, that such Cashier or Cashiers shall give Security to the good liking of any Three or more of the Commissioners of the Treasury, or the High Treasurer of *Great Britain* for the Time being, for duly answering and paying into the

Receipt of His Majesty's Exchquer in *Great Britain* as aftermentioned, for the publick Use, all the Monies which they have already received, and shall hereafter receive from Time to Time, of and for the Whole of the said Sum of Twelve Millions, and for accounting duly for the same, and for Performance of the Trust hereby in him or them reposed, and shall from Time to Time pay all such Monies as soon as he or they shall receive the same, or any Part thereof, or within Five Days afterwards at the farthest, into, and shall account for the same, in the Exchequer of *Great Britain*, according to the due Course thereof, deducting thereout such Sums as shall have been paid by him or them in pursuance of this Act, for which Sums so paid Allowance shall be made in his or their Accounts. ceives into the Exchequer.

XIV. And be it further enacted, That in the Office of the Accountant General of the Governor and Company of the Bank of *England* for the Time being, a Book or Books shall be provided and kept, in which the Names of the Contributors shall be fairly entered; which Book or Books the said respective Contributors, their respective Executors, Administrators, Successors, and Assigns shall and may from Time to Time, and at all seasonable Times, resort to and inspect without any Fee or Charge; and that the said Accountant General shall, on or before the Fifth Day of *July* One thousand eight hundred and twelve, transmit an attested Duplicate, fairly written on Paper, of the said Book or Books into the Office of the Auditor of the Receipt of His Majesty's Exchequer of *Great Britain*, there to remain for ever. A Book to be kept in the Accountant General's Office for entering Contributors Names, a Duplicate whereof to be transmitted to the Auditor of the Exchequer.

XV. And be it further enacted, That such Contributors, duly paying in the whole Sum so subscribed at or before the respective Times, in this Act limited in that Behalf, and their respective Executors, Administrators, Successors, and Assigns, shall have, receive, and enjoy, and be entitled by virtue of this Act to have, receive, and enjoy the said Annuities by this Act granted in respect of the Sum so subscribed out of the Monies granted and appropriated in this Session of Parliament for Payment thereof, and shall have good and sure Interests and Estates therein, according to the several Provisions in this Act contained, and that the said Annuities shall be free from all Taxes, Charges and Impositions whatsoever. Contributors duly paying their Subscriptions entitled to Annuities Tax free.

XVI. Provided always, That in case any such Contributors who have already deposited with or shall hereafter pay to the said Cashier or Cashiers any Sum or Sums of Money at the Time and in the Manner hereinbefore mentioned, in Part of the Sum or Sums so by them respectively subscribed, or their respective Executors, Administrators, Successors, or Assigns, shall not advance and pay to the said Cashier or Cashiers, the Residue of the Sum or Sums so subscribed at the Times and in the Manner before mentioned, then and in every such Case so much of the respective Sum or Sums so subscribed, as shall have been actually paid in Part thereof to the said Cashier or Cashiers, shall be forfeited for the Benefit of the Publick, and all Right and Title to the said Annuities after the Rate of Three Pounds *per Centum*, and of Three Pounds *per Centum* respectively, and of Four Pounds *per Centum*, and of Six Shillings and Eleven-pence *per Annum* in respect thereof, shall be extinguished; any Thing in this Act contained to the contrary thereof in anywise notwithstanding. Subscriptions paid in Part and not completed, forfeited.

XVII. And.

Annuities to be deemed Perſonal Eſtate.

XVII. And be it further enacted, That all Perſons who ſhall be entitled to any of the Annuities hereby granted in reſpect of the ſaid Sum of Twelve Millions, and all Perſons lawfully claiming under them, ſhall be poſſeſſed thereof as of a Perſonal Eſtate, which ſhall not be deſcendible to Heirs, nor liable to any Foreign Attachment by the Cuſtom of *London*, or otherwiſe; any Law, Statute, or Cuſtom to the contrary notwithſtanding.

Treaſury may apply the Money paid into the Exchequer.

XVIII. And be it further enacted, That it ſhall be lawful for any Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer of *Great Britain* for the Time being, to iſſue and apply from Time to Time all ſuch Sums of Money as ſhall be ſo paid into the Receipt of His Majeſty's Exchequer of *Great Britain*, by the ſaid Caſhier or Caſhiers, in reſpect of the ſaid Sum of Twelve Millions, to ſuch Services as ſhall then have been voted by the Commons of the United Kingdom of *Great Britain* and *Ireland*, in this preſent Seſſion of Parliament.

4,500,000l. to be remitted to Ireland.

XIX. Provided always, and be it further enacted, That the ſaid Lord Commiſſioners of His Majeſty's Treaſury, or any Three or more of them, ſhall and may, and they are hereby authorized, out of the ſaid Sum of Twelve Millions, or out of any other of the Aids or Supplies granted or to be granted for the Service of the Year One thouſand eight hundred and eleven, to remit to the Exchequer of that Part of the United Kingdom called *Ireland*, from Time to Time any Sum of Money not exceeding in the whole the Sum of Four millions five hundred thouſand Pounds, to be applied to ſuch Services for *Ireland* as ſhall have been voted by the Commons of the United Kingdom of *Great Britain* and *Ireland* in this preſent Seſſion of Parliament.

Accountant General to keep Books for entering Transfers.

XX. And be it further enacted, That Books ſhall be conſtantly kept by the ſaid Accountant General for the Time being, wherein all Aſſignments or Transfers of all Sums advanced or contributed towards the ſaid Sum of Twelve Millions ſhall be entered and regiſtered; which Entry ſhall be conceived in proper Words for that Purpoſe, and ſhall be ſigned by the Parties making ſuch Aſſignments or Transfers, or if ſuch Parties be abſent, by their reſpective Attorney or Attornies thereunto lawfully authorized, in Writing under his or their Hand and Seal, or Hands and Seals, to be atteſted by Two or more credible Witneſſes; and that the ſeveral Perſons to whom ſuch Transfers ſhall be made may reſpectively underwrite their Acceptance thereof, and that no other Method of aſſigning and transferring the ſaid Annuities, or any Part thereof, or any Intereſt therein, ſhall be good or available in Law: Provided always, that all Perſons poſſeſſed of any Share or Intereſt in the ſaid Annuities, or any Eſtate or Intereſt therein, may deviſe the ſame by Will, in Writing, atteſted by Two or more credible Witneſſes; but that no Payment ſhall be made upon any ſuch Deviſe, until ſo much of the ſaid Will as relates to ſuch Share, Eſtate, or Intereſt in the ſaid Annuities, be entered in the ſaid Office; and that in Default of ſuch Transfer or Deviſe, ſuch Share, Eſtate, or Intereſt in the ſaid Annuities, ſhall go to the Executors, Adminiſtrators, Succeſſors, and Aſſigns; and that no Stamp Duties whatſoever ſhall be charged on any of the ſaid Transfers; any Law or Statute to the contrary notwithſtanding.

Stock may be deviſed.

Transfers not liable to Stamp Duties.

XXI. Provided

Treasury to pay incidental Expences.

XXI. Provided always, and be it further enacted, That out of the Monies arising from the Contributions towards raising the said Sum of Twelve Millions by Annuities, any Three or more of the Commissioners of the Treasury, or the High Treasurer of *Great Britain* for the Time being, shall have Power to discharge all such incident Charges as shall necessarily attend the Execution of this Act in such Manner as to them shall seem just and reasonable.

Allowance for the Expence of Management.

XXII. Provided always, and be it further enacted, That it shall be lawful to and for the Governor and Company of the Bank of *England*, to retain out of the said Contributions at the Rate of Eight hundred Pounds for every Million thereof as an Allowance for the Service, Pains, and Labour of the said Cashier or Cashiers employed in receiving, paying and accounting for the same; and also for the Service, Pains, and Labour of the said Accountant General, for performing the Trust reposed in him by this Act; which Allowance in respect of the Service, Pains, and Labour of the said Cashier or Cashiers and Accountant General of the said Governor and Company, shall be for the Use of the said Governor and Company, and at their Disposal only.

Three per Cent. Reduced Annuities to be added to the existing Three per Cents Reduced;

XXIII. And be it further enacted, That all the Monies to which any Person or Persons shall become entitled by virtue of this Act, in respect of any Sum advanced or contributed towards the said Sum of Twelve Millions, on which the said Reduced Annuities after the Rate of Three Pounds *per Centum per Annum*, shall be attending, shall be added to the joint Stock of Annuities transferable at the Bank of *England*, which by an Act made in the Twenty-third Year of the Reign of his late Majesty were reduced from Four Pounds *per Centum per Annum*, to Three Pounds *per Centum per Annum*, and shall be deemed Part of the said joint Stock of Annuities, subject nevertheless to Redemption by Parliament in such Manner and upon such Notice, as in the several Acts by which the said Annuities after the Rate of Four Pounds *per Centum per Annum*, were respectively granted, are directed in respect of the Annuities redeemable by virtue thereof, and that all and every Person and Persons and Corporations whatsoever, in Proportion to the Money to which he, she, or they shall become entitled as aforesaid by virtue of this Act, shall have and be deemed to have a proportional Interest and Share in the said joint Stock of Annuities at the Rate aforesaid.

and the Three per Cent. Consols to the existing Three per Cent. Consols.

XXIV. And be it further enacted, That all the Monies to which any Person or Persons shall become entitled by virtue of this Act in respect of any Sum advanced or contributed towards the said Sum of Twelve Millions, on which the said Consolidated Annuities, after the Rate of Three Pounds *per Centum per Annum* shall be attending, shall be added to the joint Stock of Annuities transferable at the Bank of *England*, into which the several Sums carrying an Interest after the Rate of Three Pounds *per Centum per Annum*, were by several Acts made in the Twenty-fifth, Twenty-eighth, Twenty-ninth, Thirty-second, and Thirty-third Years of the Reign of His late Majesty King *George* the Second, and by several subsequent Acts consolidated, and shall be deemed Part of the said joint Stock of Annuities, subject nevertheless to Redemption by Parliament, in such Manner and upon such Notice as in the said Act, made in the Twenty-fifth Year of his said late Majesty's Reign, is directed in respect of the several

and reſpective Annuities redeemable by virtue of the ſaid Act; and that all and every Perſon and Perſons and Corporations whatſoever, in Proportion to the Money to which he, ſhe, or they ſhall become entitled as aforeſaid by virtue of this Act, ſhall have and be deemed to have a proportional Intereſt and Share in the ſaid joint Stock of Annuities at the Rates aforeſaid,

Four per Cent. Annuities to be added to the Stock of Four per Cents.

XXV. And be it further enacted, That all the Monies to which any Perſon or Perſons ſhall become entitled by virtue of this Act, in reſpect of any Sum advanced or contributed towards the ſaid Sum of Twelve Millions, on which the ſaid Annuities after the Rate of Four Pounds *per Centum per Annum* ſhall be attending, ſhall be added to the joint Stock of Annuities, transferrable at the Bank of *England*, into which the ſeveral Sums carrying an Intereſt after the Rate of Four Pounds *per Centum per Annum*, were by Two Acts made in the Twentieth and Twenty-firſt Years of the Reign of His preſent Majeſty, and by ſeveral ſubſequent Acts converted, and ſhall be deemed Part of the ſaid joint Stock of Annuities, ſubject nevertheleſs to Redemption by Parliament in ſuch Manner, and upon ſuch Notice as in the ſaid Acts are directed in reſpect of the Annuities redeemable by virtue of the ſaid Acts, and that all and every Perſon and Perſons, and Corporations whatſoever, in Proportion to the Money to which he, ſhe, or they ſhall become entitled as aforeſaid, by virtue of this Act ſhall have and be deemed to have a proportional Intereſt and Share in the ſaid joint Stock of Annuities at the Rate aforeſaid.

The Annuities of 6s. 11d. to be added to the Annuities herein mentioned.

XXVI. And be it further enacted, That all the ſaid Annuities after the Rate of Six Shillings and Eleven-pence *per Annum* to continue for a certain Term of Forty-eight Years and Nine Months from the Fifth Day of *April* One thouſand eight hundred and eleven, and then to ceaſe, to which any Perſon or Perſons, Bodies Politick and Corporate, ſhall be entitled by virtue of this Act in reſpect of any Sum or Sums of Money advanced or contributed towards raiſing the ſaid Sum of Twelve Millions as aforeſaid, ſhall be added to and made one joint Stock with certain Annuities which by Two Acts made in the Firſt and Second Years of the Reign of His preſent Majeſty, were granted and made payable at the Bank of *England* for the reſpective Terms of Ninety-nine Years and Ninety-eight Years from the Fifth Day of *January* One thouſand ſeven hundred and ſixty-one and One thouſand ſeven hundred and ſixty-two reſpectively, and then to ceaſe; and which ſaid reſpective Annuities were Conſolidated and made One Joint Stock of Annuities by divers Acts made in the Reign of His preſent Majeſty, and ſhall be paid and transferable at the ſame Time and Times and in like Manner with the Annuities granted by the ſaid Acts.

Perſons counterfeiting Receipts for Contributions, &c. guilty of Felony.

XXVII. And be it further enacted, That if any Perſon or Perſons ſhall forge or counterfeit, or cauſe or procure to be forged or counterfeited, or ſhall willingly act or aſſiſt in the forging or counterfeiting any Receipt or Receipts for the Whole of, or any Part or Parts of the ſaid Contributions towards the ſaid Sum of Twelve Millions, either with or without the Name or Names of any Perſon or Perſons being inſerted therein, as the Contributor or Contributors thereto, or Payer or Payers thereof, or of any Part or Parts thereof; or ſhall alter any Number, Figure, or Word therein, or utter or publiſh as true any ſuch falſe, forged, counterfeited,

or altered Receipt or Receipts, with Intent to defraud the Governor and Company of the Bank of *England*, or any Body Politic or Corporate, or any Perſon or Perſons whatſoever, every ſuch Perſon or Perſons ſo forging or counterfeiting, or cauſing or procuring to be forged or counterfeited, or willingly acting or aſſiſting in the forging or counterfeiting, or altering, uttering, or publiſhing as aforeſaid, being thereof convicted in due Form of Law, ſhall be adjudged guilty of Felony, and ſhall ſuffer Death as a Felon without Benefit of Clergy.

Bank to continue a Corporation till the Annuities hereby granted ceaſe.

XXVIII. Provided always, and be it further enacted, That the ſaid Governor and Company of the Bank of *England*, and their Succeſſors, notwithſtanding the Redemption of all or any of their own Funds, in purſuance of the Acts for eſtabliſhing the ſame, or any of them, ſhall continue a Corporation for the Purpoſes of this Act, until the Annuities by this Act granted ſhall be redeemed by Parliament or ſhall ceaſe as aforeſaid; and that the ſaid Governor and Company of the Bank of *England*, or any Member thereof, ſhall not incur any Diſability for or by reaſon of their doing any Matter or Thing in purſuance of this Act.

No Fee to be taken for receiving Contributions, or paying or transferring Annuities, on Penalty of 20*l*.

XXIX. And be it further enacted, That no Fee, Reward, or Gratuity whatſoever, ſhall be demanded or taken of any His Majeſty's Subjects, for receiving or paying the ſaid Subſcription or Contribution Monies or any of them, or for any Receipt concerning the ſame, or for paying the ſaid Annuities, or any of them, or for any Transfer of any Sum, great or ſmall, to be made in purſuance of this Act, upon Pain that any Officer or Perſon offending, by taking or demanding any ſuch Fee, Reward, or Gratuity, ſhall, for every ſuch Offence, forfeit the Sum of Twenty Pounds to the Party aggrieved, with full Coſts of Suit, to be recovered by Action of Debt, Bill, Plaint or Information, in any of His Majeſty's Courts of Record at *Weſtminſter*, wherein no Eſſoign, Protection, Privilege or Wager of Law, Injunction, or Order of Reſtraint, or any more than One Imparlance ſhall be granted or allowed.

Perſons ſued may plead the General Iſſue.

Treble Coſts.

XXX. And be it further enacted, That if any Perſon or Perſons ſhall be ſued, moleſted, or proſecuted for any Thing done by virtue or in purſuance of this Act, ſuch Perſon or Perſons ſhall and may plead the General Iſſue, and give this Act and the ſpecial Matter in Evidence, in his, her, or their Defence or Defences; and if afterwards a Verdict ſhall paſs for the Defendant or Defendants, or the Plaintiff or Plaintiffs ſhall diſcontinue his, her, or their Action or Proſecution, or be nonſuited, or Judgement ſhall be given againſt him, her, or them, upon Demurrer or otherwiſe, then ſuch Defendant or Defendants ſhall have Treble Coſts awarded to him, her, or them, againſt any ſuch Plaintiff or Plaintiffs.

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