

ANNO QUINQUAGESIMO PRIMO

GEORGII III. REGIS.

CAP. V.

An Act for raising the Sum of One Million by Treasury Bills for the Service of *Ireland* for the Year One thousand eight hundred and eleven.

[8th *March* 1811.]

Most Gracious Sovereign,

WE, Your Majesty's most dutiful and loyal Subjects, the Commons of the United Kingdom of *Great Britain* and *Ireland*, in Parliament assembled, being desirous of raising the necessary Supplies which we have chearfully and voluntarily granted to Your Majesty in this Session of Parliament, have resolved that a Sum not exceeding One Million be raised by Treasury Bills in *Ireland*, in Manner herein-after mentioned; and do therefore most humbly beseech Your Majesty that it may be enacted; and be it enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That it shall and may be lawful for the Lord High Treasurer of *Ireland* for the Time being, or for the Commissioners of His Majesty's Treasury of *Ireland*, or any Three or more of them, now or for the Time being, if he or they shall judge it adviseable, at any Time or Times after the passing of this Act, by and with the Consent and Approbation of the Lord Lieutenant, or other Chief Governor or Governors of *Ireland* for the Time being, to prepare and make and issue, or cause to be prepared or made and issued, any Number of Bills, entitling the Bearer to the Sum or Sums respectively specified therein, (not exceeding in the Whole the Amount herein-after mentioned and directed), and declaring such Sum or Sums to be payable,

Irish Treasury may issue Bills to a certain Extent to bear Interest.

payable, or ſuch Bills to paſs current at the Receipt of His Majeſty's Exchequer of *Ireland*, at ſuch Time and Times as ſhall be directed by the ſaid Lord High Treaſurer or Commiſſioners of the Treaſury for the Time being, or any Three of them, by and with the Conſent and Approbation of the Lord Lieutenant or other Chief Governor or Governors of *Ireland* for the Time being, and as ſhall be expreſſed in ſuch Bills reſpectively; and ſuch Bills ſhall bear an Intereſt not exceeding the Rate of Five Pounds *per Centum per Annum*; and the ſaid Bills ſhall be numbered in Arithmetical Progreſſion, beginning with Number One.

Bills iſſued not to exceed 1,000,000l.

II. Provided always, and be it enacted, That nothing herein contained ſhall extend, or be conſtrued to extend, to authorize the ſaid Lord High Treaſurer, or Commiſſioners of the Treaſury in *Ireland*, to iſſue any ſuch Bills under this Act, to any Amount exceeding in the Whole the Sum of One Million *Iriſh* Currency; and that ſuch Bills ſhall be iſſued for ſo much only of the ſaid Sum of One Million *Iriſh* Currency as ſhall be actually paid by any Perſon or Perſons into the Receipt of His Majeſty's Exchequer of *Ireland*, at the Inſtance, or by and with the Conſent and Approbation of the Lord Lieutenant, or other Chief Governor or Governors of *Ireland* for the Time being, and of the Lord High Treaſurer or Commiſſioners of the Treaſury of *Ireland*, or any Three of them now or for the Time being, and that the Intereſt on the ſaid Bills, not exceeding Five Pounds *per Centum per Annum*, ſhall commence from the iſſuing thereof reſpectively, and ſhall be paid to the Perſon or Perſons entitled thereto, without any Fee or Charge, and free from all Deductions whatſoever; and that every ſuch Bill ſo to be iſſued for the ſaid Sum of One Million *Iriſh* Currency, or any Part thereof as aforeſaid, ſhall or may, on or after ſuch Time or Times as ſhall be appointed by the ſaid Lord High Treaſurer for the Time being, or by the ſaid Commiſſioners of the Treaſury now or for the Time being, or any Three of them, by and with the Conſent and Approbation of the Lord Lieutenant or other Chief Governor or Governors of *Ireland* for the Time being, if not ſooner paid off, be received and taken by, and be current to any Receiver or Collector in *Ireland*, of the Cuſtoms, Exciſe, or any Revenue, Aid, or Tax in *Ireland*, for and in Satisfaction of any Cuſtom, Exciſe, or any Aid, Revenue, or Tax, then or thereafter reſpectively to become due or payable to His Majeſty, His Heirs and Succeſſors in *Ireland*, and ſhall be taken, paſs, and be current at the Receipt of His Majeſty's Exchequer of *Ireland*, from every ſuch Receiver or Collector, for or in reſpect of the Cuſtoms, Exciſe, or any Revenue, Aid, or Tax by him collected or received at or after ſuch Time or Times ſo to be appointed as aforeſaid.

Bills, if not paid off, ſhall be taken in Payment of the Revenue in Ireland, after ſuch Time as the Treaſury ſhall appoint,

and Intereſt ſhall ceaſe.

III. And be it further enacted, That as ſoon as any of the ſaid Treaſury Bills, which ſhall or may be iſſued in purſuance of this Act, ſhall be received by any Receiver or Collector, purſuant to the Proviſions of this Act, all Intereſt ſhall ceaſe from the Day of ſuch Receipt, and ſhall be no longer payable thereon, and the ſame, when paid by ſuch Receiver or Collector into the Receipt of His Majeſty's Exchequer of *Ireland*, ſhall be cancelled.

Money to be carried to the Iriſh Conſolidated Fund.

IV. And be it further enacted, That all the Monies to be received under or by virtue of this Act ſhall be paid into the Receipt of His Majeſty's Exchequer at *Dublin*, and ſhall be carried to and form Part of the Conſolidated Fund of *Ireland*.

V. And be it further enacted, That all the ſaid Treaſury Bills, and all Intereſt thereon, or which ſhall become payable in reſpect of the ſaid Sum of One Million *Iriſh* Currency, ſhall be and are hereby charged and chargeable upon, and ſhall be repaid out of the Conſolidated Fund of *Ireland*. Bills to be chargeable thereon.

VI. And be it further enacted, That it ſhall and may be lawful for the Governor and Company of the Bank of *Ireland* to advance or lend to His Majeſty, at the Receipt of His Exchequer in *Dublin*, any Sum or Sums of Money, not exceeding in the Whole the Amount of One Million *Iriſh* Currency, any Act or Acts to the contrary notwithſtanding, ſo that no greater or higher Sum, by way of Intereſt, Diſcount, Gratuity, or other Conſideration, ſhall be demanded or taken by the ſaid Governor and Company, or by any Perſon on their Behalf, than at the Rate of Five Pounds *per Centum per Annum* for any Money ſo advanced. Bank of Ireland may advance the Sum of 1,000,000l. on the Credit of this Act.

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