ANNO QUINQUAGESIMO PRIMO

GEORGII III. REGIS.

C A P. LIV.

An Act for raiſing the Sum of One million five hundred thouſand Pounds, by Exchequer Bills, for the Service of *Great Britain* for the Year One thouſand eight hundred and eleven. [31ſt *May* 1811.]

Moſt Gracious Sovereign,

WE, Your Majeſty's moſt dutiful and loyal Subjects, the Commons of the United Kingdom of *Great Britain* and *Ireland* in Parliament aſſembled, towards raiſing the neceſſary Supplies, which we have cheerfully granted to Your Majeſty in this Seſſion of Parliament, have reſolved to give and grant unto Your Majeſty the Sum herein-after mentioned; and do therefore moſt humbly beſeech Your Majeſty that it may be enacted; and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That it ſhall be lawful for the Commiſſioners of His Majeſty's Treaſury at any Time or Times, to cauſe or direct any Number of Exchequer Bills to be made out at the Receipt of the Exchequer of *Great Britain* for any Sum or Sums of Money, not exceeding in the Whole the Sum of One million five hundred thouſand Pounds, in the ſame or like Manner, Form, and Order, and according to the ſame or like Rules and Directions, as are preſcribed in and by an

Commiſſioners of the Treaſury may raiſe 1,500,000l. by Exchequer Bills in like Manner as is preſcribed by 48 G. 3. c. 1.

Act passed in the Forty-eighth Year of His present Majesty, intituled, *An Act for regulating the issuing and paying off of Exchequer Bills.*

The Clauses, &c. in the recited Act extended to this Act.

II. And be it further enacted, That all and every the Clauses, Provisoes, Powers, Privileges, Advantages, Penalties, Forfeitures, and Disabilities, contained in the said recited Act, shall be applied and extended to the Exchequer Bills to be made out in pursuance of this Act, as fully and effectually, to all Intents and Purposes, as if the said several Clauses or Provisoes had been particularly repeated and re-enacted in the Body of this Act.

Treasury to apply the Money raised.

III. And be it further enacted, That it shall be lawful for the said Commissioners of the Treasury, to issue and apply from Time to Time, all such Sums of Money as shall be raised by Exchequer Bills, to be made out in pursuance of this Act, to such Services as shall then have been voted by the Commons of the United Kingdom of *Great Britain* and *Ireland*, in this present Session of Parliament.

Exchequer Bills payable out of the First Supplies.

IV. And be it further enacted, That the Principal Sum or Sums of Money to be contained in such Exchequer Bills shall be and are hereby charged and chargeable upon, and shall be paid and discharged by and out of the First Supplies to be granted in the next Session of Parliament.

Exchequer Bills to bear an Interest not exceeding 3½d. per Cent. per Diem.

V. And be it further enacted, That the Exchequer Bills to be made out in pursuance of this Act, shall bear Date on the Days on which the same shall be respectively issued, and shall and may bear an Interest not exceeding the Rate of Three-pence Halfpenny *per Centum per Diem* upon or in respect of the Whole of the Monies respectively contained therein, payable out of any Aids or Supplies in the Receipt of His Majesty's Exchequer.

Exchequer Bills may be taken in Payment of the Revenue, after April 5, 1812.

VI. And be it further enacted, That all and every the Exchequer Bills to be made forth by virtue of this Act, or so many of them as shall from Time to Time remain undischarged and uncancelled, shall and may from and after the Fifth Day of *April* One thousand eight hundred and twelve, be received and taken, and shall pass and be current to all and every the Receivers and Collectors in *Great Britain*, of the Customs, Excise, or any Revenue, Supply, Aid, or Tax whatsoever, already granted due or payable, or which shall or may hereafter be granted due or payable to His Majesty, His Heirs and Successors; and also at the Receipt of the Exchequer of *Great Britain*, from the said Receivers or Collectors, or from any other Person or Persons, Bodies Politick or Corporate whatsoever, making any Payments there to His Majesty, His Heirs and Successors, for or upon any Account, Cause, or Occasion whatsoever, according to the Purport and true Meaning of this Act; and that such of the same Bills as shall be received at the Exchequer, shall and may be locked up and secured as Cash according to the Course of the Exchequer settled and established by Law for locking up and securing Monies received in Specie there.

Bank of England authorized to advance the said

VII. And be it declared and further enacted, That it shall and may be lawful for the Governor and Company of the Bank of *England* to advance or lend to His Majesty upon the Credit of the Exchequer Bills to be made

out in purſuance of this Act, any Sum or Sums of Money, not exceeding in the Whole the Sum of One million five hundred thouſand Pounds, any Thing in an Act, made in the Fifth and Sixth Years of the Reign of King *William* and Queen *Mary*, intituled, *An Act for granting to their Majeſties ſeveral Rates and Duties upon Tonnage of Ships and Veſſels, and upon Beer, Ale, and other Liquors; and for ſecuring certain Recompences and Advantages in the ſaid Act mentioned, to ſuch Perſons as ſhall voluntarily advance the Sum of One million five hundred thouſand Pounds, towards carrying on the War againſt* France, or in any ſubſequent Act to the contrary thereof in anywiſe notwithſtanding.

Sum on the Credit of this Act, notwithſtanding the Act 5 & 6 Gul. & Mariæ.

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