ANNO QUINQUAGESIMO SECUNDO

GEORGII III. REGIS.

****

CAP. CXXI.

An Act to authorize the Transfer, to the *Eaſt Indies*, of Debts originally contracted there, on the Part of the *Eaſt India* Company, payable in *England*.

[13th *July* 1812.]

WHEREAS ſundry Bills of Exchange have been heretofore drawn upon the Court of Directors of the United Company of Merchants of *England* trading to the *Eaſt Indies*, for ſeveral Sums of Money payable in *London*, in Diſcharge of Debts contracted on the Part of the ſaid United Company in the *Eaſt Indies*; and by Agreements made in *London* between the ſaid Court of Directors and the Perſons entitled to the Money ſecured by ſuch Bills, the Money ſo ſecured has been retransferred to the *Eaſt Indies*, to be inveſted by Way of Loan to the ſaid United Company, there to bear Intereſt, after an *Indian* Rate; and it may be convenient that ſimilar Agreements for the Re-transfer to the *Eaſt Indies* of other Sums of Money, payable or to be payable in *London*, ſhould be made and entered into, and that the Intereſt which may be to be conſidered as due at the Time of entering into ſuch Agreements ſhould be advanced here; and it is expedient, that all Doubts as to the Validity of ſuch Agreements and Payments ſhould be removed; be it therefore enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament

Agreements heretofore made or to be made for the Re-transfer from London to the East Indies of Sums of Money, shall be valid.

assembled, and by the Authority of the same, That all such Agreements heretofore made or hereafter to be made for the Re-transfer from *London* to the *East Indies* of Sums of Money, to be invested by Way of Loan to the said United Company in the *East Indies*, there to bear Interest after an *Indian* Rate, and all Obligations and Securities entered into or to be entered into for the Payment of any such Sums of Money or Interest thereof, shall be valid and effectual in Law, according to the true Intent and Meaning thereof, and of the Parties to the same; and no Person or Persons shall be liable to any Penalty or Forfeiture for any Thing done or to be done in consequence of any such Agreement; any Law, Usage, or Statute to the contrary thereof in anywise notwithstanding.

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