

ANNO QUINQUAGESIMO SECUNDO

GEORGII III. REGIS.

CAP. CXLVIII.

An Act to enable the Keeper of His Majeſty's Privy Purſe for the Time being, to diſpoſe of and transfer all ſuch Publick Stocks or Funds, as now do or ſhall hereafter ſtand in his Name, in the Books of the Governor and Company of the Bank of *England*, in Truſt for His Majeſty.

[28th *July* 1812.]

WHEREAS certain Sums of Money are now ſtanding in an Account raiſed in the Books of the Governor and Company of the Bank of *England*, intituled *The Account of the Keeper of His Majeſty's Privy Purſe*, in Truſt for His Majeſty; and it is neceſſary to ſell and diſpoſe of ſuch Stocks or Funds, or a competent Part thereof, to enable the Keeper of His Majeſty's Privy Purſe to make ſuch Payments as he is by Law directed to make; and Doubts are entertained, whether the Keeper of the Privy Purſe hath any Authority to make and execute Transfers of ſuch Stocks or Funds, to the Perſon or Perſons who may become the Purchaſer or Purchaſers thereof, or whether the Governor and Company of the Bank of *England* could lawfully permit and ſuffer ſuch Transfers to be made, without the Authority of Parliament for ſo doing; be it therefore enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority

The Keeper of His Majesty's Privy Purse, enabled to sell and transfer Stock, for certain Purposes;

of the same, That the Keeper of His Majesty's Privy Purse for the Time being be and he is hereby authorized and empowered, when and as he shall in his Discretion think fit, to make sale of and transfer and assign all or any Part of the Public Stocks or Funds now standing, or which shall or may at any Time or Times hereafter stand, in the Books of the said Governor and Company, on an Account, intituled *The Account of the Keeper of His Majesty's Privy Purse*; and the said Governor and Company are hereby authorized and required to permit and suffer the same to be transferred and assigned accordingly, and shall be and they are hereby indemnified for so doing.

and to account for the Proceeds to such Persons as are authorized to audit such Accounts.

II. Provided always, and it is hereby declared and enacted, That the Keeper of His Majesty's Privy Purse for the Time being shall and he is hereby required to account for the Proceeds of all such Stocks or Funds as shall be sold by him by virtue of or under the Authority of this Act, to such Persons as are by Law authorized to receive and audit such Accounts.

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