

ANNO QUINQUAGESIMO SECUNDO

GEORGII III. REGIS.

CAP. LXVII.

An Act for settling and securing certain Annuities on the Widow and eldest Son of the late Right Honourable *Spencer Perceval*, and for granting a Sum of Money for the Use of his other Children.

[9th *June* 1812.]

Most Gracious Sovereign,

WHEREAS Your Majesty, by Your most gracious Message to Your faithful Commons, hath been pleased to declare, that Your Majesty being deeply impressed with the severe Loss which Your Majesty and the Country have sustained in consequence of the Murder of the Right Honourable *Spencer Perceval*, and being desirous of marking Your Sense of his public and private Virtues, and of affording Relief and Assistance to his numerous and afflicted Family, recommended to your faithful Commons to enable Your Majesty to make Provision for his Widow and Family; Now We, Your Majesty's most dutiful and loyal Subjects, the Commons of the United Kingdom in Parliament assembled, duly considering Your Majesty's most gracious Intention, do most humbly beseech Your Majesty that it may be enacted; and be it enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That

Annuity of 2,000l. and of 1,000l. granted to the Widow and eldeſt Son, &c.

One Annuity or Yearly Sum of Two thouſand Pounds of lawful Money of *Great Britain*, and One other Annuity or Yearly Sum of One thouſand Pounds of lawful Money of *Great Britain*, ſhall be reſpectively iſſuing and payable out of and charged and chargeable upon the Conſolidated Fund of *Great Britain*, after paying or reſerving ſufficient to pay all ſuch Sum and Sums of Money as have been directed by any former Act or Acts of Parliament to be paid out of the ſame, but with Preference to all other Payments which ſhall or may hereafter be charged upon or payable out of the ſaid Fund, and the ſame Annuities or yearly Sums ſhall from Time to Time be paid free and clear of all Taxes and Deductions whatſoever, except the Property Tax, in Manner and Form following; (that is to ſay), the ſaid Annuity or yearly Sum of Two thouſand Pounds to the Honourable *Jane Perceval*, the Widow of the ſaid late Right Honourable *Spencer Perceval*, for and during the natural Life of the ſaid *Jane Perceval*, and from and after her Deceaſe unto or for the Benefit of ſuch Son or Grandſon of the ſaid late Right Honourable *Spencer Perceval*, as ſhall be the Heir Male of the Body of the ſaid late Right Honourable *Spencer Perceval* at the Time of the Deceaſe of the ſaid Honourable *Jane Perceval*, for and during the Term of the natural Life of ſuch Son or Grandſon, and until the ſame Annuity ſhall ſo by the Deceaſe of the ſaid Honourable *Jane Perceval* devolve upon ſuch Son or Grandſon, the ſaid Annuity of One thouſand Pounds ſhall be paid and applied to or for the Benefit of the Son or Grandſon of the ſame late Right Honourable *Spencer Perceval*, who ſhall be for the Time being the Heir Male of the Body of the ſaid late Right Honourable *Spencer Perceval*, for and during the joint natural Life or Lives of ſuch Son or Grandſon, as the Caſe may be, and of the ſaid Honourable *Jane Perceval*; which ſaid Annuities or yearly Sums ſhall reſpectively commence and take Effect from the Eleventh Day of *May* in the Year of our Lord One thouſand eight hundred and twelve; the Firſt quarterly Payment of each of the ſaid Annuities or yearly Sums to be computed and made rateably from the ſaid Eleventh Day of *May* to the Fifth Day of *July* One thouſand eight hundred and twelve, and from thence the ſame Annuities or yearly Sums ſhall be payable quarterly on the Four uſual Days of Payment in the Year, (that is to ſay), the Tenth Day of *October*, the Fifth Day of *January*, the Fifth Day of *April*, and the Fifth Day of *July* in every Year, together with a rateable Payment of each of the ſaid Annuities or yearly Sums reſpectively, to be computed from the laſt quarterly Payment before the Death until the Day of the Death of, and on ſuch Death to be paid to the Executors, Adminiſtrators, or Aſſigns of the Perſon to whom or for whoſe Benefit the ſaid Annuities or yearly Sums ſhall be reſpectively payable.

During Minority of the Son, Annuity to be paid to Truſtees.

II. Provided always, and be it further enacted, That until the Son or Grandſon who ſhall be entitled as aforeſaid for the Time being to ſuch Annuity of One thouſand Pounds or Two thouſand Pounds as aforeſaid, as the caſe may be, ſhall attain the Age of Twenty-one Years, the ſaid Annuity or yearly Sum of One thouſand Pounds, ſo long as the ſame ſhall be payable, and the ſaid Annuity or yearly Sum of Two thouſand Pounds in caſe the ſaid Honourable *Jane Perceval* ſhall die before the Son or Grandſon entitled at the Time of her Death ſhall attain the Age of Twenty-one Years, ſhall be paid to and received by the Truſtees appointed by or under this Act, in relation to the Sum of Fifty thouſand Pounds herein-after mentioned; and

the Acquittance or Receipt of such Trustees, or any Three or more of them, of whom the Speaker of the House of Commons, or First Lord Commissioner of the Treasury, or Chancellor of the Exchequer, shall be One, shall be a sufficient Discharge for the Payment of either of such Annuities or yearly Sums as the case may be, until such Son or Grandson shall attain the Age of Twenty-one Years, and the same Trustees shall apply such Part or Proportion of the Annuity or yearly Sum which shall from Time to Time be payable for the Benefit of the Son or Grandson entitled to such Annuity as aforesaid, as they may deem proper, in and for or towards the Maintenance and Education or Advancement in Life of the Son or Grandson entitled to such Annuity as aforesaid, and shall lay out and invest the Surplus of such Annuity or yearly Sum in Government Stocks or Public Funds in the Names of such Trustees, or any Three or more of them, for the Use and Benefit of the Son or Grandson entitled to such Annuity, and shall, upon such Son or Grandson attaining the Age of Twenty-one Years, transfer the Stocks or Funds so purchased, and all Accumulations which shall have arisen from the Investment of the Income thereof in like Securities unto the Son or Grandson entitled to such Annuity under this Act, and in case of his dying under the Age of Twenty-one Years, then do and shall stand possessed of the same Stocks or Funds and Accumulations in Trust for the Person or Persons, who according to the Statutes for the Distribution of Intestate's Effects, would have been entitled to the clear Residuum of the Personal Estate of such Son or Grandson in case he had died intestate.

50,000*l.* to be paid to Trustees for the Use of the Children.

III. And be it further enacted, That the Sum of Fifty thousand Pounds of lawful Money of *Great Britain* shall be paid out of any of the Aids or Supplies granted for the Service of the Year One thousand eight hundred and twelve, free and clear of all Taxes and other Deductions whatsoever, to the Speaker of the House of Commons, the Lord High Treasurer of the Exchequer, or the First Lord Commissioner of the Treasury, the Chancellor of the Exchequer for the Time being respectively, the said *Jane Perceval*, *Charles George* Lord *Arden*, *John* Lord *Redesdale*, and *Andrew Berkeley Drummond* Esquire, in Trust for the Use of the Children of the said late Right Honourable *Spencer Perceval*, and to apply the same in the Manner herein-after directed.

Until Payment is made Interest shall be paid.

IV. And be it further enacted, That until such Sum of Fifty thousand Pounds shall be so paid to such Trustees as aforesaid, there shall be paid to the said Trustees from Time to Time out of the said Consolidated Fund, after paying or reserving sufficient to pay any Sum directed to be paid by former Acts, but with Preference to other Payments, Interest for such Sum of Fifty thousand Pounds after the Rate of Five Pounds *per Centum per Annum* clear of all Deductions except the Property Tax, and such Interest shall commence and take Effect from the said Eleventh Day of *May* One thousand eight hundred and twelve; the First Payment of Interest to be computed and made rateably from the said Eleventh Day of *May*, to the said Fifth Day of *July* One thousand eight hundred and twelve, and from thence such Interest shall be payable Quarterly on the Tenth Day of *October*, the Fifth Day of *January*, the Fifth Day of *April*, and the Fifth Day of *July* in each Year, until such Sum of Fifty thousand Pounds shall be so paid as aforesaid, and any Fraction of a Quarterly Payment of such Interest

Intereſt ſhall be computed and paid to the Day of ſuch Payment of the Principal: Provided always, that it ſhall be lawful from Time to Time to advance and pay any Part or Parts of ſuch Sum of Fifty thouſand Pounds according to and for the Purpoſes of this Act, without Payment of the Whole thereof; and in any ſuch Caſe all Intereſt for ſo much of the ſaid Sum of Fifty thouſand Pounds as ſhall be ſo paid ſhall ceaſe and be no longer payable from the Day or Days of ſuch Payment; and the Intereſt which ſhall afterwards be paid ſhall be computed only on ſo much of the ſaid Sum of Fifty thouſand Pounds as ſhall then remain unpaid, and ſuch Intereſt ſhall be paid accordingly.

Treaſury to paſs Warrants for Payment without Fees.

V. And it is hereby further enacted, That it ſhall be lawful for the Lords Commiſſioners of His Majeſty's Treaſury now and for the Time being, or any Three or more of them, and the Lord High Treaſurer and Under Treaſurer of the Exchequer for the Time being, and they are hereby authorized and required by Warrant under their Hands to direct the Auditor of the Receipt of the Exchequer now and for the Time being, to make forth and paſs Debentures for paying the ſaid Sum of Fifty thouſand Pounds or any Part or Parts thereof, and alſo from Time to Time for paying the ſaid Annuities or yearly Sums of Two thouſand Pounds and One thouſand Pounds reſpectively, and Intereſt as aforeſaid on the ſaid Sum of Fifty thouſand Pounds as the ſame reſpectively ſhall from Time to Time become due and payable, without any Fees or Charges to be demanded or taken for paying the ſame or any Part thereof, which ſaid Warrant and the Debentures to be made forth and paſſed thereupon ſhall be a ſufficient Authority to the ſeveral and reſpective Officers of the Receipt of the Exchequer, now and for the Time being, for the Payment of the ſaid Sum of Fifty thouſand Pounds, or any Part or Parts thereof, to ſuch Truſtees reſpectively as aforeſaid, and alſo for Payment of the ſaid Annuities or yearly Sums of Two thouſand Pounds and One thouſand Pounds reſpectively, and alſo ſuch Intereſt as aforeſaid to the ſaid *Jane Perceval*, or ſuch Son or Grandſon of the ſaid late Right Honourable *Spencer Perceval* as aforeſaid, or ſuch Truſtees as aforeſaid, as the Caſe may be, at the reſpective Days, and in Manner in this Act before appointed for Payment thereof reſpectively, without any further or other Warrant to be ſued for, had, or obtained in that Behalf.

Warrant not revocable.

VI. And it is hereby further enacted, That after ſigning of ſuch Warrant the ſame ſhall be good, valid, and effectual in Law, according to the Purport and true Meaning thereof and of this Act, and ſhall not be determined or revocable by or upon the Demiſe of His Majeſty, (whom God long preſerve), or any of His Heirs or Succeſſors, or by or upon the Death or Removal of the ſaid Lords Commiſſioners of the Treaſury, or the Lord High Treaſurer or the Under-Treaſurer of the Exchequer, or by or upon the Determination of the Power, Office or Offices of them or any of them.

Treaſury and Exchequer required to do what is neceſſary without Fee.

VII. And be it further enacted, That the Lords Commiſſioners of His Majeſty's Treaſury, now and for the Time being, and the Lord High Treaſurer of the Exchequer for the Time being, Chancellor, and Under-Treaſurer, Chamberlains, and Barons of the Exchequer, and all other the Officers and Miniſters of the Court of Exchequer, and of the Receipt

 thereof,

thereof, now and for the Time being, shall and they are hereby authorized and strictly enjoined and required to do without Fee or Reward all such Acts, Matters, and Things as are herein-before directed and required, or shall be necessary to be done and performed by them or any or either of them, in order to render this Act and the several Payments hereby directed effectual.

Acquittances of Trustees, &c. good Discharge.

VIII. And be it further enacted, That the Acquittance or Acquittances, Receipt or Receipts of the said Trustees respectively, for the said Sum of Fifty thousand Pounds and the Interest thereof, so directed to be paid to them, and of the said *Jane Perceval* for the said Annuity or yearly Sum of Two thousand Pounds, and of such Son or Grandson of the said late Right Honourable *Spencer Perceval* as aforesaid, or the said Trustees as aforesaid for the said Annuity or yearly Sum of One thousand Pounds or Two thousand Pounds respectively, as the Case may require, shall be a good and sufficient Discharge for the Payment of the said Sum of Fifty thousand Pounds and Interest, and Annuities or yearly Sums respectively, without any further or other Warrant to be sued for or obtained in that Behalf, and that the said several Annuities or yearly Sums, and the said Sum of Fifty thousand Pounds and the Interest thereof respectively, and every Part thereof, shall be free and clear from all Taxes, Impositions, and other public Charges whatsoever (except the Property Tax), in respect of the said Annuities and Interest; and in case any of the Officers of the Receipt of His Majesty's Exchequer shall refuse or neglect to pay the said Annuities or yearly Sums of Money or either of them, or any Part thereof, or the said Sum of Fifty thousand Pounds, or Interest for the same, or any Part thereof, according to the true Intent and Meaning of this Act, or to do any Act necessary to enable the said Trustees respectively, and the said *Jane Perceval*, and such Son or Grandson of the said late Right Honourable *Spencer Perceval* as aforesaid, or any of them, to receive the same, then the said Trustees respectively, and the said *Jane Perceval*, and such Son or Grandson of the said late Right Honourable *Spencer Perceval* as aforesaid, may from Time to Time sue, prosecute, and implead such Officers or any of them so refusing or neglecting, and their Executors and Administrators respectively, by Bill, Plaint, or Action of Debt, and shall and may recover Judgments and sue out Executions thereupon against such Officers respectively, and their respective Heirs, Executors, or Administrators, for so much of such Sum of Fifty thousand Pounds, and for so much of such Sum or Sums of Money then due and owing upon the said Annuities or yearly Sums respectively, or any Parts or Part thereof respectively, or for any such Interest as aforesaid as shall have been in the Hands of the Officer or Officers of the Receipt of the Exchequer at the Time or Times when Demands shall have been legally made of the Payment of the said Sum of Fifty thousand Pounds, or of the said Annuities or yearly Sums or Interest respectively, or any Part thereof respectively as aforesaid, or for the Refusal or Neglect to do any Act necessary to be done by such Officer or Officers respectively as aforesaid.

The 50,000*l.* to be vested in the Trustees for the

IX. And be it further enacted, That the said Sum of Fifty thousand Pounds, or the Stocks, Funds, and Securities wherein the same shall from Time to Time be invested according to the Directions in this Act contained, shall

Purposes herein-mentioned.

shall be vested in the said Trustees upon the Trusts and for the Purposes following; that is to say, Upon Trust for all and every the Children and Child or such One or more of the Children of the said Right Honourable *Spencer Perceval*, in such Shares and Proportions, and in such Manner and Form, and with such Limitations over for the Benefit of others or other of such Children, as the said *Jane Perceval* shall from Time to Time by any Instrument or Instruments in Writing sealed and delivered by her, in the Presence of, and attested by Two or more credible Witnesses, with or without Power of Revocation or by her last Will and Testament in Writing, or any Codicil signed by her, and published in the Presence of and attested by the like Number of Witnesses, direct or appoint; and in Default of such Direction or Appointment, and in the mean Time until any such shall be made and subject to any such Direction or Appointment, which shall not be a complete and absolute Disposition of the Whole of the said Sum of Fifty thousand Pounds, or of the Stocks, Funds, or Securities wherein the same shall be invested, or of the entire Property therein, upon Trust for all and every the Children and Child of the said Right Honourable *Spencer Perceval*, in equal Shares and Proportions, and to be vested in Trust in them respectively, on their respectively attaining the Age of Twenty-one Years, or marrying, which shall first happen, and whether the same shall happen in the Life-time of the said *Jane Perceval* or after her Death, but subject to such Powers of Appointment as aforesaid; and if any of the same Children shall die under the Age of Twenty-one Years and unmarried, then the Parts and Shares of such of them as shall so die, shall go over and be paid and transferred to the others or other of such Children with like Benefit of Accruer, and all accruing Shares shall also go over and be paid in like Manner and be vested in Trusts in such Children respectively, at the same Times as their Original Shares respectively; and if all of such Children shall die under the Age of Twenty-one Years and unmarried, except one, then the Whole shall be paid and transferred to such only Child who shall attain the Age of Twenty-one Years, or marry under that Age, and his or her Executors or Administrators; but if all the said Children shall die under the Age of Twenty-one Years and unmarried, then the Whole of the said Trust Funds remaining unappointed shall go and be paid to the Survivor of such Children, and his or her Executors or Administrators: Provided always, that in case any such Child shall by virtue of any Appointment to be made by the said *Jane Perceval* as aforesaid, have received or become entitled to any Part of the said Sum of Fifty thousand Pounds, or of the Stocks, Funds or Securities wherein the same or any Part thereof shall have been invested, such Child shall not receive any Part of the Fund remaining unappointed, until the Shares of the other Children shall be made up equal with the Child in whose favour any such Appointment shall have been made, unless the said *Jane Perceval* shall by some Instrument in Writing so executed and attested as aforesaid, or by her last Will and Testament in Writing or any Codicil also so executed and attested as aforesaid, direct to the contrary.

Manner of Investment and Application of the 50,000l. and

X. And be it further enacted, That when the said Trustees shall have received the said Sum of Fifty thousand Pounds or any Part thereof, they shall lay out and invest the same or so much thereof as shall not be then actually due and payable to any Children or Child of the said Right

Honourable *Spencer Perceval* under the Truſts aforeſaid, either in or upon any Government Stocks or Funds, or at Intereſt on any Real Securities, in the Names of the ſaid Truſtees for the Time being, and the ſaid Truſtees ſhall pay and apply the Intereſt payable by virtue of this Act in reſpect of the ſaid Sum of Fifty thouſand Pounds, or any Part thereof remaining unpaid, and alſo the Dividends and Intereſts and annual Proceeds of the the ſaid Stocks, Funds, and Securities, from Time to Time in and towards the Maintenance and Education, or for the Benefit of all and every or any of the Children of the ſaid Right Honourable *Spencer Perceval* as the ſaid *Jane Perceval* ſhall from Time to Time by Writing under her Hand direct, and ſhall alſo from Time to Time apply any Part or Proportion of the ſaid principal Sum of Fifty thouſand Pounds when received, or of any Stocks, Funds, or Securities wherein the ſame or any Part thereof ſhall be inveſted for the Advancement in Life of any of ſuch reſpective Children, whether upon Marriage or otherwiſe, and in ſuch Proportions and to ſuch Amount as to any of ſuch Children, whether Male or Female, as ſhall by any Inſtrument in Writing ſealed and delivered by the ſaid Honourable *Jane Perceval* and atteſted by Two credible Witneſſes, be from Time to Time directed and appointed, and after ſuch Application as aforeſaid of ſuch Dividends, Intereſts, or annual Proceeds, in caſe there ſhall be any Surplus thereof, do and ſhall lay out and inveſt the ſame in or upon any ſuch other Stocks, Funds, and Securities as aforeſaid, in the Way of Accumulation, and ſo from Time to Time during the Life of the ſaid Honourable *Jane Perceval*, ſubject nevertheleſs to ſuch Power of Appointment as aforeſaid with reſpect to the Principal as well as Dividends, Intereſts, or Proceeds as aforeſaid, and from and immediately after the Death of the ſaid *Jane Perceval*, then as to the ſaid Sum of Fifty thouſand Pounds, or the Stocks, Funds, and Securities wherein the ſame ſhall be inveſted, and alſo as to all ſuch Accumulations, if any, as laſt mentioned, or ſo much of ſuch principal Sum, Stocks, Funds, Securities, and Accumulations as ſhall not have been before diſpoſed of according to the Truſts aforeſaid; in Truſt to pay and apply the ſame principal Sum, Stocks, Funds, and Securities, (except the Accumulations), according to the Truſts herein-before declared concerning the ſame, and to pay and apply ſuch laſt mentioned Accumulations according to the Truſts before declared of the ſaid Sum of Fifty thouſand Pounds, or the Stocks, Funds, and Securities wherein the ſame ſhall be inveſted.

annual Proceeds under the Direction of Mrs. Perceval.

XI. Provided always, and be it further enacted, That from and after the Death of the ſaid *Jane Perceval*, in the mean Time and until the ſaid principal Sum of Fifty thouſand Pounds or the Stocks, Funds, and Securities wherein the ſame ſhall be inveſted, ſhall become payable or aſſignable and transferrable by virtue of the Truſts aforeſaid, the Dividends, Intereſt, and annual Produce thereof, or of ſo much thereof whereof no Direction or Appointment to the contrary ſhall have been made as aforeſaid, or ſo much and ſuch Part of ſuch Dividends, Intereſts, and annual Produce as the ſame Truſtees ſhall deem neceſſary and expedient, ſhall be paid and applied by the ſame Truſtees, in, for and towards the Maintenance and Education of ſuch Child or Children of the ſaid late Right Honourable *Spencer Perceval*, whoſe Share or reſpective Shares of and in the ſame principal Sum, or Stocks, Funds, and Securities ſhall not then have become payable or aſſignable and transferrable under the Truſts aforeſaid, according and in

After the Death of Mrs. Perceval, how the Money ſhall be applied.

in Proportion to their several presumptive Rights and Shares in the same principal Sum, Stocks, Funds, or Securities, and the Remainder (if any) of such Dividends, Interest, and annual Produce shall accumulate for the Benefit of the same Children according to their presumptive Shares of the Principal from whence such Accumulations shall arise.

Trustees to apply the Funds in Default of Appointment.

XII. Provided always, and be it further enacted, That after the Death of the said Honourable *Jane Perceval*, in Default of any Direction or Appointment as aforesaid by the said Honourable *Jane Perceval* to the contrary, it shall be lawful for the said Trustees for the Time being to apply all or any Part of the Share or Shares of any such Child or Children being a Son or Sons, of and in the said Trust Funds, for placing out such Son or Sons in any Profession or Employment, or for his or their Instruction therein, or for purchasing him or them a Commission or Rank in the Army or otherwise for his or their Advancement or Benefit.

Funds may be changed.

XIII. And be it further enacted, That it shall be lawful for the said Trustees with the Consent and Approbation in Writing of the said Honourable *Jane Perceval* during her Life, and after her Death at their own Discretion, to sell and dispose of all or any Part of the said Trust Funds and Securities, and to lay out and invest the Monies arising therefrom in or upon any other such Government or Real Securities as aforesaid; and in like Manner to alter, vary, and change such other Government Stocks, Funds, and Real Securities for others of the same or the like Nature, and so from Time to Time as often as shall be deemed expedient, subject always nevertheless to the Trusts thereof herein-before declared.

Appointment of new Trustees when necessary.

XIV. Provided also, and it is hereby further enacted, That upon the Death of any of them the said *Charles George* Lord *Arden*, *John* Lord *Redesdale*, and *Andrew Berkeley Drummond* Esquire, or of any Person or Persons who shall become a Trustee or Trustees under the Power of Appointment herein contained; and also in case they the said *Charles George* Lord *Arden*, *John* Lord *Redesdale*, and *Andrew Berkeley Drummond* Esquire, or such new Trustee or Trustees who shall be appointed as herein mentioned, or any or either of them, shall desire to be discharged from or decline to act in the Trusts in and by this Act declared; then and in every such Case, and with all convenient Speed after the happening of any such Case, the said *Jane Perceval*, and in case of her Death the surviving or continuing Trustees or Trustee shall, with the Consent in Writing of the Speaker of the House of Commons or the First Lord Commissioner of the Treasury, or the Lord High Treasurer for the Time being, by some Deed or Instrument in Writing under the Hand and Seal of the said *Jane Perceval*, or in case of her Death under the Hands and Seals or Hand and Seal of such surviving or continuing Trustees or Trustee, nominate any other Person or Persons to be a Trustee or Trustees in the Room of the Trustee or Trustees so dying or desiring to be discharged or declining to act as aforesaid; and such new Trustee and Trustees shall have and be invested with such and the same Powers in all Respects as if he or they had been originally nominated a Trustee or Trustees in and by this Act, and after every such Appointment of a new Trustee or Trustees, such Conveyances and Acts shall be executed and

done, as shall be requisite for vesting the Estate and Interest of and in all and singular the Trust Premises in the continuing Trustee or Trustees (if any such there be), and such new Trustee or Trustees conjunctly or in such new Trustees, or such new Trustee only, according to the Nature of the Case, but upon the Trusts and for the Intents and Purposes aforesaid, and in the mean Time the Trust Premises shall be and remain in the remaining Trustees thereof for the Time being, or the Survivors or Survivor of them, or the Executors or Administrators of such Survivor or his Heirs, according to the Nature of the Trust Premises.

Three Trustees may act.

XV. And be it further enacted, That it shall be lawful for any Three of the Trustees for the Purposes of this Act for the Time being, to do and execute all such Acts, Matters, and Things in Execution of the Trusts aforesaid, as all the said Trustees respectively are hereby authorized and empowered to do, and the same shall be as valid and effectual as if the same had been done and executed by all the said Trustees respectively: Provided always, that in every such Act, Matter, or Thing done by Three Trustees, the said Speaker of the House of Commons, or Lord High Treasurer, or First Lord Commissioner of the Treasury, or Chancellor of the Exchequer for the Time being, shall be one.

The Speaker, &c. may appoint Persons to act for them.

XVI. And be it further enacted, That it shall and may be lawful for the Speaker of the House of Commons, the Lord High Treasurer of the Exchequer, or First Lord Commissioner of the Treasury, and the Chancellor of the Exchequer for the Time being respectively, from Time to Time, by Writing under Hand and Seal, to appoint a Person to act for each of them respectively, in all or any of the Trusts of this Act, and either under such Exceptions and Restrictions as to such Speaker of the House of Commons, the Lord High Treasurer of the Exchequer, or First Lord Commissioner of the Treasury, and the Chancellor of the Exchequer for the Time being respectively, shall seem meet, or without any Exception or Restriction, and also from Time to Time to remove such Substitute and to appoint any other Person for the same Purpose; and all Things which shall be done by any Person so appointed as aforesaid, within the Compass and during the Continuance of such his Appointment, shall be as valid and effectual for the Purposes of this Act as if such Things had been done by the Speaker of the House of Commons, the Lord High Treasurer of the Exchequer, or First Lord Commissioner of the Treasury, and the Chancellor of the Exchequer, who shall respectively make such Appointment.

Trustees only answerable for what they shall receive; &c.

XVII. And be it further enacted, That the said Trustees for the Time being, of this Act, or any of them, shall not be charged or chargeable with or accountable for any more of the Trust Monies and Premises than they shall respectively actually receive, or shall come to their respective Hands by virtue of the Trusts herein declared, nor with or for any Loss which shall or may happen of the same Trust Monies and Premises, or of any Part thereof, so as such Loss happen without their wilful Neglect or Default; and that it shall be lawful for the same Trustees for the Time being, and every of them, in the first Place by and out of the Monies which shall come to their Hands by virtue of the said Trusts, to deduct,

retain to, and reimburſe themſelves reſpectively, all ſuch Coſts, Charges, Damages, and Expences, as they ſhall reſpectively pay, bear, ſuſtain, expend, or be put unto, for or by Reaſon or Means of all or any of the ſaid Truſts, Powers, and Authorities, or the Management or Execution thereof, or any Act, Tranſaction, Matter, or Thing whatſoever in anywiſe howſoever relating thereto.

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