ANNO QUINQUAGESIMO SECUNDO

GEORGII III. REGIS.

CAP. LXX.

An Act for raiſing the Sum of One million five hundred thouſand Pounds by way of Annuities and Treaſury Bills for the Service of *Ireland*.

[20th *June* 1812.]

Moſt Gracious Sovereign,

WE, Your Majeſty's moſt dutiful and loyal Subjects the Commons of the United Kingdom of *Great Britain* and *Ireland* in Parliament aſſembled, being deſirous to raiſe the neceſſary Supplies which we have cheerfully granted to Your Majeſty in this Seſſion of Parliament, have reſolved that the Sum of One million five hundred thouſand Pounds, *Iriſh* Currency, be raiſed in *Ireland* in Manner herein-after mentioned; and do therefore moſt humbly beſeech Your Majeſty that it may be enacted; and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That every Contributor towards raiſing the ſaid Sum of One million five hundred thouſand Pounds, *Iriſh* Currency, his Heirs, Executors, Adminiſtrators, and Aſſigns, ſhall, for every Sum of One hundred Pounds, *Iriſh* Currency, contributed and paid, be entitled to the Principal Sum of One hundred Pounds in Annuities, after the Rate of Three Pounds Ten Shillings *per Centum per Annum*, transferrable at the Bank of *Ireland*, and the Intereſt thereon to commence from the Twenty-fifth Day of *December* One thouſand eight hundred and eleven, and to be payable at the ſaid Bank, Half-yearly, on the Twenty-fourth Day of *June* and the Twenty-fifth Day of *December* in every Year; and that every ſuch Contributor ſhall likewiſe be entitled to the Principal Sum of Twenty Pounds in Annuities, after the Rate of Five Pounds *per Centum per Annum*, transferrable at the

Contributors entitled to the Sums herein mentioned.

Bank of *Ireland*, and the Intereſt thereon to commence from the Twenty-fifth Day of *March* One thouſand eight hundred and twelve, and to be payable at the ſaid Bank Half-yearly, on the Twenty-ninth Day of *September* and the Twenty-fifth Day of *March* in every Year, and that every ſuch Contributor ſhall likewiſe be entitled to the Sum of Ten Pounds *Iriſh* Currency, in Treaſury Bills, payable in Four Years from the Twenty-fifth Day of *March* One thouſand eight hundred and twelve, and bearing Intereſt at the Rate of Five Pounds *per Centum per Annum*, from that Period.

Contributors who have made Depoſits to pay the Remainder of Subſcriptions by Inſtalments.

II. And whereas, purſuant to and upon the Terms and Conditions expreſſed in the ſaid Reſolution, ſeveral Perſons have ſubſcribed together the Whole of the ſaid Sum of One million five hundred thouſand Pounds to be raiſed in Manner aforeſaid, and have made a Depoſit of Five Pounds *per Centum* on the reſpective Sums by them ſo ſubſcribed to the ſaid Sum of One million five hundred thouſand Pounds; be it therefore enacted, That it ſhall and may be lawful for ſuch Contributors, who have made ſuch Depoſits, to advance and pay unto the Caſhier or Caſhiers of the Governor or Company of the Bank of *Ireland*, (which Caſhier or Caſhiers is and are hereby appointed the Receiver and Receivers of ſuch Contributions without any other Warrant to be had in that Behalf,) the ſeveral Remainders of the Sums by them reſpectively ſubſcribed towards the ſaid Sum of One million five hundred thouſand Pounds at or before the reſpective Days and Times, and in the Proportions herein-after limited and appointed in that Behalf; (that is to ſay,) the further Sum of Five Pounds *per Centum* on or before the Fifth Day of *June* One thouſand eight hundred and twelve; the further Sum of Ten Pounds *per Centum*, on or before the Twenty-ſixth Day of *June* then next following; the further Sum of Ten Pounds *per Centum*, on or before the Twenty-ſeventh Day of *July* then next following; the further Sum of Ten Pounds *per Centum*, on or before the Twenty-ſixth Day of *Auguſt* then next following; the further Sum of Ten Pounds *per Centum*, on or before the Twenty-ſixth Day of *September* then next following; the further Sum of Ten Pounds *per Centum*, on or before the Twenty-ſixth Day of *October* then next following; the further Sum of Ten Pounds *per Centum*, on or before the Twenty-fifth Day of *November* then next following; the further Sum of Fifteen Pounds *per Centum*, on or before the Twenty-fourth Day of *December* then next following; and the remaining Sum of Fifteen Pounds *per Centum*, on or before the Fourth Day of *January* One thouſand eight hundred and thirteen.

Diſcount to be allowed on Payment of the whole Subſcription before Dec. 23, 1812.

III. And be it further enacted, That every Contributor paying in the Whole of the Sums by them reſpectively ſubſcribed in reſpect of the ſaid Sum of One million five hundred thouſand Pounds to be contributed as aforeſaid, at any Time after the ſaid Fifth Day of *June*, and on or before the Twenty-third Day of *December* One thouſand eight hundred and twelve, ſhall be entitled to an Allowance of ſo much Money as the Intereſt of each Sum ſo paid in Advance for completing his, her, or their Contribution reſpectively ſhall amount unto, after the Rate of Three Pounds Ten Shillings *per Centum per Annum* from the Day of completing the ſame, to the Fourth Day of *January* One thouſand eight hundred and thirteen, which Allowance is to be paid by the ſaid Caſhier or Caſhiers out of the Monies to be

contributed in pursuance of this Act, as soon as such respective Contributors, their Executors, Administrators, and Assigns shall have completed such Payments.

IV. And be it further enacted, That the said several Subscribers or Contributors, their Executors, Administrators, or Assigns, shall for every One hundred Pounds by him, her, or them respectively advanced and paid, be entitled to the Principal Sum of One hundred Pounds in Annuities, after the Rate of Three Pounds Ten Shillings *per Centum*, which Annuities shall commence from the Twenty-fifth Day of *December* One thousand eight hundred and eleven, and shall be payable and paid Half-yearly at the Bank of *Ireland*, by even and equal Portions, on the Twenty-fourth Day of *June* and the Twenty-fifth Day of *December* in every Year; the First Payment thereon to be due on the Twenty-fourth Day of *June* One thousand eight hundred and twelve, and shall also be entitled to the Principal Sum of Twenty Pounds in Annuities, after the Rate of Five Pounds *per Centum*, which Annuities shall commence from the Twenty-fifth Day of *March* One thousand eight hundred and twelve, and shall be payable and paid Half-yearly at the Bank of *Ireland*, by even and equal Portions, on the Twenty-ninth Day of *September* and the Twenty-fifth Day of *March* in every Year, the First Payment to be due on the Twenty-ninth Day of *September* One thousand eight hundred and twelve, and shall also be entitled to receive Treasury Bills to the Amount of Ten Pounds, payable in Four Years from the Twenty-fifth Day of *March* One thousand eight hundred and twelve, bearing Interest at the Rate of Five Pounds *per Centum per Annum* from that Period, but the said Annuities shall not be payable, nor shall the said Treasury Bills be delivered, until the respective Subscribers or Contributors, their Executors, Administrators, or Assigns, shall have completed the Whole of the Sums by them subscribed for the Purchase of the said Annuities and Treasury Bills.

Contributors entitled to certain Annuities payable Half-yearly, and also certain Treasury Bills, but not till their Subscriptions are completed.

V. And be it further enacted, That as soon as any Contributors, who shall have subscribed for any Principal Sum in Annuities, transferrable at the Bank of *Ireland*, their Executors, Administrators, or Assigns, shall have completed their Payments of such Part of the Whole Sum payable by them respectively towards the said Sum of One million five hundred thousand Pounds, as shall be payable in respect of the said several Annuities of Three Pounds Ten Shillings *per Centum*, and Five Pounds *per Centum*, the Principal Sum or Sums in the said several Annuities shall forthwith be, in the Books of the Bank of *Ireland*, placed to the Credit of the respective Contributors, their Executors, Administrators, and Assigns, completing their Payments respectively; and the Persons to whose Credit such Principal Sums shall be so placed, their respective Executors, Administrators, or Assigns, shall have Power to assign and transfer the same, or any Part, Share, or Proportion thereof, to any Person or Persons; and the said Governor and Company of the Bank of *Ireland* are hereby required, as soon as conveniently may be, to prepare proper Books for the Purpose of entering the Names of all such Contributors, and placing to their Credit the Principal Sums so paid by them respectively; and that such of the said Contributors, their Executors, Administrators, or Assigns, who shall complete their Payments of such Part of the whole Sum payable by them respectively, towards the said Sum of One million five hundred thousand Pounds, as shall be payable in respect of the said several Annuities, at any Time before

As soon as Subscriptions are completed they may be transferred.

before the Governor and Company of the Bank of *Ireland* ſhall have prepared their Receipts according to the Directions of this Act, ſhall be entitled to have the Sums ſo paid forthwith placed to their Credit in the Books of the Bank of *Ireland*; and the ſaid Governor and Company are hereby required to cauſe ſuch Sums to be forthwith placed to the Credit of the Perſons entitled to the ſeveral Annuities in reſpect thereof, in the Books of the Bank of *Ireland* accordingly; and ſuch Entries in the ſaid Books ſhall be in lieu of the Receipts hereby directed to be given for all Sums paid in Manner aforeſaid; and ſuch Sums ſhall carry Annuities after the Rate of Three Pounds and Ten Shillings *per Centum per Annum*, and Five Pounds *per Centum per Annum* reſpectively, redeemable by Parliament; and ſhall be taken and deemed to be Stock transferrable according to the true Intent and Meaning of this Act, until Redemption thereof.

Treaſury Bills to be made out.

VI. And be it further enacted, That it ſhall and may be lawful for the Lord High Treaſurer of *Ireland* for the Time being, or for the Commiſſioners for executing the Office of Lord High Treaſurer of *Ireland*, or any Three or more of them, now or for the Time being, to prepare or make and iſſue, or cauſe to be prepared or made and iſſued, any Number of Bills entitling the Bearer to the Sum or Sums to be reſpectively ſpecified therein, not exceeding in the Whole the Amount hereby authoriſed, and declaring ſuch Sum or Sums to be payable, or ſuch Bills to paſs current at the Receipt of His Majeſty's Exchequer in *Ireland*, after the Twenty-fifth Day of *March* One thouſand eight hundred and ſixteen, which ſhall be expreſſed in ſuch Bills reſpectively; and the ſaid Bills ſhall be numbered in Arithmetical Progreſſion, beginning with Number One.

Depoſits to be forfeited in Default of Payment of Subſcriptions.

VII. And be it further enacted, That the Sum of Five Pounds *per Centum*, depoſited and paid by every Subſcriber towards the ſaid Sum of One million five hundred thouſand Pounds, ſhall remain as a Security for the due Payment of the Remainder of the Sum ſubſcribed by him, and that in caſe any Subſcriber, his Executors, Adminiſtrators, or Aſſigns, ſhall not pay the Reſidue of the Sum or Sums ſo ſubſcribed, at the Times and in Manner before mentioned, then and in every ſuch Caſe the ſaid Depoſit ſhall be forfeited for the Benefit of the Public, and all Right and Title to the ſeveral Annuities and Treaſury Bills depending thereon ſhall be extinguiſhed; any Thing herein contained to the contrary thereof notwithſtanding.

Caſhier to give Receipt for Subſcriptions, which may be aſſigned.

VIII. And be it further enacted, That the Caſhier or Caſhiers of the Governor and Company of the Bank of *Ireland*, who hath or have received or ſhall receive any Part of the ſaid Contributions towards the ſaid Sum of One million five hundred thouſand Pounds, ſhall give a Receipt or Receipts in Writing to every ſuch Contributor for all ſuch Sums; and that the Receipts ſo to be given ſhall be aſſignable by Indorſement thereon; and ſhall from Time to Time pay all ſuch Monies as ſoon as he or they ſhall receive the ſame, or any Part thereof, or within Five Days afterwards at the fartheſt, into and ſhall account for the ſame, in the Exchequer of *Ireland*, according to the due Courſe thereof, deducting thereout ſuch Sums as ſhall have been paid by him or them in purſuance of this Act, for which Sums ſo paid Allowance ſhall be made in his or their Accounts.

IX. And be it further enacted, That in the Office of the Accountant General of the Governor and Company of the Bank of *Ireland*, a Book or Books ſhall be provided and kept, in which the Names of the Contributors ſhall be fairly entered; which Book or Books every Contributor, his Executors, Adminiſtrators, and Aſſigns, may from Time to Time, and at all ſeaſonable Times, reſort to and inſpect without Fee or Reward; and the ſaid Accountant General ſhall, on or before the Twenty-fourth Day of *June* One thouſand eight hundred and thirteen, tranſmit an atteſted Duplicate, fairly written on Paper, of ſuch Book or Books into the Office of the Auditor of His Majeſty's Exchequer of *Ireland*, there to remain for ever.

A Book to be kept in the Accountant General's Office for entering Contributors Names, a Duplicate whereof to be tranſmitted to the Auditor of the Exchequer.

X. And be it further enacted, That all Perſons who ſhall be entitled to any of the Annuities hereby granted in reſpect of the ſaid Sum of One million five hundred thouſand Pounds, and all Perſons lawfully claiming under them, ſhall be poſſeſſed thereof as of Perſonal Eſtate, which ſhall not be deſcendible to Heirs.

Annuities to be Perſonal Eſtate.

XI. And be it further enacted, That all the ſeveral Annuities aforeſaid ſhall be reſpectively added to and made One joint Stock with the preſent Annuities of Three Pounds Ten Shillings *per Centum* and Five Pounds *per Centum* reſpectively now ſubſiſting in *Ireland*, and ſhall be payable and transferrable at the Bank of *Ireland* at the ſame Time and in the ſame Manner as the ſaid preſent Annuities of Three Pounds Ten Shillings *per Centum* and Five Pounds *per Centum* reſpectively are payable and transferrable; and that the ſaid Annuities ſhall be free from all Taxes, Charges, and Impoſitions whatſoever.

Annuities to be made One joint Stock with the ſubſiſting Stock of 3*l*. 10 *s*. and 5 *l* per Cents.

XII. And be it further enacted, That in caſe the Treaſury Bills which ſhall be iſſued in purſuance of this Act, or any of them, ſhall not be paid off and diſcharged on or before the Twenty-fifth Day of *March* One thouſand eight hundred and ſixteen, then the ſaid Treaſury Bills, or ſuch of them as ſhall not be ſo paid off and diſcharged, ſhall be received and taken by and be current to any Receiver or Collector in *Ireland* of the Cuſtoms, Exciſe, or any Revenue, Aid, or Tax in *Ireland*, for and in Satisfaction of any Cuſtoms, Exciſe, or any Revenue, Aid, or Tax then or thereafter to become due or payable to His Majeſty, His Heirs and Succeſſors, in *Ireland*, and ſhall be taken, paſs, and be current at the Receipt of His Majeſty's Exchequer in *Ireland*, from every ſuch Receiver or Collector for or in reſpect of the Cuſtoms, Exciſe, or any Revenue, Aid, or Tax by him collected or received at or after the ſaid Twenty-fifth Day of *March* One thouſand eight hundred and ſixteen.

If Treaſury Bills be not paid off before March 25, 1816. they may be taken in Payment of the Revenues in Ireland,

XIII. And be it further enacted, That as ſoon as any of the ſaid Treaſury Bills, which ſhall or may be iſſued in purſuance of this Act, ſhall be received by any ſuch Receiver or Collector, all Intereſt ſhall ceaſe from the Day of ſuch Receipt and ſhall be no longer payable thereon, and the ſame when paid by ſuch Receiver or Collector into the Receipt of His Majeſty's Exchequer in *Ireland* ſhall be cancelled.

when Intereſt ſhall ceaſe.

XIV. And be it further enacted, That it ſhall and may be lawful for Three or more of the Commiſſioners of the Treaſury in *Ireland*, or the Lord High Treaſurer of *Ireland* for the Time being, to iſſue and apply from Time to Time all ſuch Sums of Money as ſhall be ſo paid into the

Money to be applied to ſuch Services as ſhall have been voted this Seſſion.

Receipt of His Majesty's Exchequer of *Ireland* by the said Cashier or Cashiers, to such Services as shall have been voted by the Commons of the United Kingdom of *Great Britain* and *Ireland* in this present Session of Parliament.

Money to be carried to the Consolidated Fund of Ireland,

XV. And be it further enacted, That all the Monies received by the said Cashier or Cashiers of the Bank of *Ireland* shall be paid into the Receipt of His Majesty's Exchequer at *Dublin*, and shall be carried to and form Part of the Consolidated Fund of *Ireland*.

which shall be chargeable with Payment of Annuities, &c.

XVI. And be it enacted, That all the said Annuities, and the Interest on the said Treasury Bills which shall become payable in respect of the said Sum of One million five hundred thousand Pounds, shall be charged and chargeable upon and are hereby charged upon and made payable out of the Consolidated Fund of *Ireland*.

Money to be set apart to the Bank of Ireland for Payment of the Annuities, &c.

XVII. And be it enacted, That so much Money shall from Time to Time be set apart at the Receipt of the Exchequer in *Ireland*, out of the Consolidated Fund of *Ireland*, and shall be paid to the Governor and Company of the Bank of *Ireland*, as shall be sufficient to satisfy and pay all such Annuities as shall be created by virtue of this Act, together with the Charges attending the same; and that the Interest on the said Treasury Bills shall commence from the said Twenty-fifth Day of *March* One thousand eight hundred and twelve, and shall be paid to the Person or Persons entitled thereto without any Fee or Charge, and free from all Deductions whatsoever, until such Person or Persons shall be respectively paid their Principal Money at One entire Payment; and that the said Lord High Treasurer of *Ireland*, or the said Commissioners of the Treasury, or any Three of them, for the Time being, shall have Power to discharge all such incidental Charges as shall necessarily attend the Execution of this Act, in such Manner as to them shall seem just and reasonable.

Accountant General to keep Books for entering Transfers.

XVIII. And be it further enacted, That Books shall be constantly kept by the said Accountant General for the Time being, wherein all Assignments or Transfers of all Sums advanced or contributed towards the said Sum of One million five hundred thousand Pounds, shall be entered and registered, which Entry shall be conceived in proper Words for that Purpose, and shall be signed by the Parties making such Assignments or Transfers, or if such Parties be absent, by their respective Attorney or Attornies thereunto lawfully authorized, by Writing under his or their Hand and Seal, or Hands and Seals, to be attested by Two or more credible Witnesses; and that the several Persons to whom such Transfers shall be made, shall respectively underwrite their Acceptance thereof, and that no other Method of assigning and transferring the said respective Annuities, or any Part thereof, or any Interest therein, shall be good and available in Law; and that no Stamp Duties whatsoever shall be charged on any of the said Transfers.

Transfers not liable to Stamp Duties.

Persons counterfeiting Receipts for Contributions, &c. guilty of Felony.

XIX. And be it further enacted, That if any Person or Persons shall forge or counterfeit, or cause or procure to be forged or counterfeited, or shall willingly act or assist in the forging or counterfeiting any Receipt or Receipts for the Whole of, or any Part or Parts of, the said Contributions towards the said Sum of One million five hundred thousand Pounds, either with or without the Name or Names of any Person or Persons being inserted

inserted therein, as the Contributor or Contributors thereto, or Payer or Payers thereof or of any Part or Parts thereof; or shall alter any Number, Figure, or Word therein, or utter or publish as true any such false, forged, counterfeited, or altered Receipt or Receipts, with Intent to defraud the Governor and Company of the Bank of *Ireland*, or any Body Politick or Corporate, or any Person or Persons whatsoever, every such Person or Persons so forging or counterfeiting, or causing or procuring to be forged or counterfeited, or willingly acting or assisting in the forging or counterfeiting, or altering, uttering, or publishing as aforesaid, being thereof convicted in due Form of Law, shall be adjudged guilty of Felony, and shall suffer Death as a Felon without Benefit of Clergy.

No Fee to be taken for receiving Contributions, or paying or transferring Annuities, on Penalty of 20*l*.

XX. And be it further enacted, That no Fee, Reward, or Gratuity whatsoever, shall be demanded or taken of any of His Majesty's Subjects, for receiving and paying the said Subscription or Contribution Monies or any of them, or for any Receipt concerning the same, or for paying the said Annuities, or any of them, or for any Transfer of any Sum, great or small, to be made in pursuance of this Act, upon Pain that any Officer or Person offending, by taking or demanding any such Fee, Reward, or Gratuity, shall, for every such Offence, forfeit the Sum of Twenty Pounds to the Party aggrieved, with full Costs of Suit, to be recovered by Action of Debt, Bill, Plaint, or Information, in any of His Majesty's Courts of Record at *Dublin*, wherein no Essoign, Protection, Privilege, Wager of Law, Injunction, or Order of Restraint, or any more than One Imparlance shall be granted or allowed.

Persons sued may plead the General Issue.

XXI. And be it further enacted, That if any Person or Persons shall be sued, molested, or prosecuted, for any Thing done by virtue or in pursuance of this Act, such Person or Persons shall and may plead the General Issue, and give this Act and the special Matter in Evidence, in his, her, or their Defence or Defences; and if afterwards a Verdict shall pass for the Defendant or Defendants, or the Plaintiff or Plaintiffs shall discontinue his, her, or their Action or Prosecution, or be nonsuited, or Judgement shall be given against him, her, or them, upon Demurrer or otherwise, then such Defendant or Defendants shall have Treble Costs awarded to him, her, or them, against any such Plaintiff or Plaintiffs.

Treble Costs.

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