ANNO QUINQUAGESIMO SECUNDO

GEORGII III. REGIS.

CAP. LXXXV.

An Act for raiſing the Sum of Twenty-two millions five hundred thouſand Pounds by way of Annuities. [1ſt *July* 1812.]

Moſt Gracious Sovereign,

WE, Your Majeſty's moſt dutiful and loyal Subjects the Commons of the United Kingdom of *Great Britain* and *Ireland* in Parliament aſſembled, being deſirous to raiſe the neceſſary Supplies which we have chearfully granted to Your Majeſty in this Seſſion of Parliament, have reſolved that the Sum of Twenty-two millions five hundred thouſand Pounds be raiſed by Annuities, in Manner herein-after mentioned; and do therefore moſt humbly beſeech Your Majeſty that it may be enacted; and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That every Contributor towards raiſing the ſaid Sum of Twenty-two millions five hundred thouſand Pounds ſhall, for every One hundred Pounds contributed and paid, be entitled to the Principal Sum of One hundred and twenty Pounds in Reduced Annuities, after the Rate of Three Pounds *per Centum per Annum*, to commence from the Fifth Day of *April* One thouſand eight hundred and twelve; and alſo to a further Principal Sum of Fifty-ſix Pounds in Conſolidated Annuities, after the Rate of Three Pounds *per Centum per Annum*, to commence from the Fifth Day of *January* One thouſand eight hundred and twelve.

Contributor entitled to 120l. in Reduced Annuities, and 56l. in the Three per Cent. Conſols. for every 100l. contributed.

II. And whereas, purſuant to and upon the Terms and Conditions expreſſed in the ſaid Reſolution, ſeveral Perſons have, in Books opened at the Bank of *England* for that Purpoſe, ſubſcribed together the Whole of the

Contributors who have made Depoſits to pay the Remainder of

Subscriptions by Instalments.

the said Sum of Twenty-two millions five hundred thousand Pounds to be raised by Annuities; and made Deposits of Ten Pounds *per Centum* on the respective Sums by them so subscribed to the said Sum of Twenty-two millions five hundred thousand Pounds to be raised by Annuities, with the Cashiers of the Governor and Company of the Bank of *England*; be it therefore enacted, That it shall and may be lawful to and for such Contributors, who have made such Deposits with the Cashier or Cashiers of the Governor and Company of the Bank of *England*, (which Cashier or Cashiers is and are hereby appointed the Receiver and Receivers of such Contributions, without any other Warrant to be had in that Behalf), to advance and pay unto the said Cashier or Cashiers of the Governor and Company of the Bank of *England*, the several Remainders of the Sums by them respectively subscribed towards the said Sum of Twenty-two millions five hundred thousand Pounds at or before the respective Days and Times, and in the Proportions herein-after limited and appointed in that Behalf; (that is to say), the further Sum of Ten Pounds *per Centum* on or before the Seventeenth Day of *July* One thousand eight hundred and twelve; the further Sum of Fifteen Pounds *per Centum* on or before the Twenty-first Day of *August* then next following; the further Sum of Ten Pounds *per Centum* on or before the Eighteenth Day of *September* then next following; the further Sum of Fifteen Pounds *per Centum* on or before the Twenty-third Day of *October* then next following; the further Sum of Ten Pounds *per Centum* on or before the Twentieth Day of *November* then next following; the further Sum of Ten Pounds *per Centum* on or before the Eighteenth Day of *December* then next following; the further Sum of Ten Pounds *per Centum* on or before the Twenty-second Day of *January* One thousand eight hundred and thirteen; and the remaining Sum of Ten Pounds *per Centum* on or before the Nineteenth Day of *February* One thousand eight hundred and thirteen.

Guardians may subscribe for Infants.

III. And be it further enacted, That it shall and may be lawful for any Guardian or Trustee, having the Disposition of the Money of any Infant, to contribute and pay for or towards advancing the said Sum of Twenty-two millions five hundred thousand Pounds to be raised by Annuities in Manner aforesaid; and such Infant, upon the Payment of such Sum or Sums subscribed by such Guardian or Trustee, shall become a Contributor within the Meaning of this Act, and be entitled to have and receive the Annuities, Advantages, and Payments in respect thereof, in such and the like Manner as any other Contributor; and the said Guardian and Trustee, as to the said Sum or Sums so advanced, is hereby discharged, so as the Name of such Infant be expressed in the Receipt or Receipts for such Money.

Discount to be allowed on Payment of the whole Subscription by Jan. 21, 1813.

IV. And be it further enacted, That every Contributor paying in the Whole of the Sums by them respectively subscribed in respect of the said Sum of Twenty-two millions five hundred thousand Pounds to be contributed as aforesaid, at any Time on or before the Twenty-first Day of *January* One thousand eight hundred and thirteen, shall be entitled to an Allowance of so much Money as the Interest of each Sum so paid in Advance for completing his, her, or their Contribution respectively shall amount unto, after the Rate of Four Pounds *per Centum per Annum* from the Day of completing the same, to the Nineteenth Day of *February* One thousand eight hundred and thirteen; which Allowance is to be paid by

the ſaid Caſhier or Caſhiers out of the Money to be contributed in purſuance of this Act, as ſoon as ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall have completed ſuch Payment.

Contributors entitled to certain Annuities payable Half-yearly, but not till their Subſcriptions are completed.

V. And be it further enacted, That the ſeveral Subſcribers or Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, in reſpect of the ſaid Sum of Twenty-two millions five hundred thouſand Pounds ſhall be entitled for every One hundred Pounds by him, her, or them reſpectively advanced and paid, to an Annuity after the Rate of Three Pounds *per Centum* in reſpect of the Principal Sum of One hundred and twenty Pounds, to commence from the Fifth Day of *April* One thouſand eight hundred and twelve, and ſhall alſo be entitled to a further Annuity after the Rate of Three Pounds *per Centum* in reſpect of the additional Principal Sum of Fifty-ſix Pounds, from the Fifth Day of *January* One thouſand eight hundred and twelve, until Redemption by Parliament in Manner herein-after reſpectively mentioned; which ſaid reſpective Annuities ſhall be payable and paid Half-yearly, by even and equal Portions; (that is to ſay,) the ſaid Reduced Annuities after the Rate of Three Pounds *per Centum*, on the Tenth Day of *October* and the Fifth Day of *April* in every Year; and the ſaid Conſolidated Annuities after the Rate of Three Pounds *per Centum*, on the Fifth Day of *July* and the Fifth Day of *January* in every Year; the Firſt Payment upon the ſaid Reduced Annuities after the Rate of Three Pounds *per Centum*, to be due on the Tenth Day of *October* One thouſand eight hundred and twelve; and on the ſaid Conſolidated Annuities after the Rate of Three Pounds *per Centum*, on the Fifth Day of *July* One thouſand eight hundred and twelve, but ſhall not be payable until the reſpective Subſcribers or Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed the Whole of the Sums by them ſubſcribed for the Purchaſe of the ſaid Annuities.

As ſoon as Subſcriptions are completed they may be transferred.

VI. And be it further enacted, That as ſoon as any Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed their Payments of ſuch Part of the whole Sum payable by them reſpectively towards the ſaid Sum of Twenty-two millions five hundred thouſand Pounds, as ſhall be payable in reſpect of the Reduced Annuities after the Rate of Three Pounds *per Centum*, to which they reſpectively ſhall become entitled in reſpect of ſuch Subſcriptions, the Principal Sum or Sums in the ſaid Reduced Annuities ſhall forthwith be, in the Books of the Bank of *England*, placed to the Credit of ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, completing ſuch Payments reſpectively; and as ſoon as ſuch Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed the Payments of ſuch Part of the Whole Sum payable by them reſpectively towards the ſaid Sum of Twenty-two millions five hundred thouſand Pounds, as ſhall be payable in reſpect of the ſaid Conſolidated Annuities, after the Rate of Three Pounds *per Centum* to which they ſhall reſpectively become entitled as aforeſaid, the reſpective Principal Sums or Annuities ſhall forthwith be in the Books of the Bank of *England* placed to the Credit of ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, completing ſuch Payments; and the Perſons to whoſe Credit ſuch Principal Sums ſhall be ſo placed, their reſpective Executors, Adminiſtrators,

niſtrators, Succeſſors, and Aſſigns, ſhall and may have Power to aſſign and transfer the ſame, or any Part, Share, or Proportion thereof, to any other Perſon or Perſons, Body or Bodies Politick or Corporate whatſoever, in the Books of the Bank of *England*; and the ſaid Governor and Company of the Bank of *England*, are hereby required, as ſoon as conveniently may be after the paſſing of this Act, to prepare proper Books for the Purpoſe of entering the Names of all ſuch Contributors, and of placing to their Credit the Principal Sums ſo paid by them reſpectively; and that ſuch of the ſaid Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, who ſhall complete the Payments of ſuch Parts of the whole Sum payable by them reſpectively, towards the ſaid Sum of Twenty-two millions five hundred thouſand Pounds, as ſhall be payable in reſpect of any or either of the ſaid reſpective Annuities, at any Time before the Governor and Company of the Bank of *England* ſhall have prepared their Receipts according to the Directions of this Act, ſhall be entitled to have the Sums ſo paid forthwith placed to their Credit in the Books of the Bank of *England*; and the ſaid Governor and Company are hereby required to cauſe ſuch Sums to be forthwith placed to the Credit of the Perſons entitled to the Annuities in reſpect thereof, in the Books of the ſaid Bank of *England*; and ſuch Entries in the ſaid Books ſhall be in lieu of the Receipts hereby directed to be given for all Sums paid in Manner aforeſaid; and ſuch Sums ſhall carry the reſpective Reduced Annuities after the Rate of Three Pounds *per Centum per Annum*, and the ſaid Conſolidated Annuities after the Rate of Three Pounds *per Centum per Annum* reſpectively, redeemable by Parliament; and ſhall reſpectively be taken and deemed to be Stock transferrable according to the true Intent and Meaning of this Act, until Redemption thereof, in ſuch Manner as is herein-after mentioned.

Contributors paying the Whole of their Subſcriptions by the Times herein ſpecified, to be entitled to Annuities from certain Periods.

VII. Provided always, and be it further enacted, That all and every ſuch Contributor or Contributors, his, her, or their Executors, Adminiſtrators, Succeſſors, and Aſſigns, who ſhall have paid into the Hands of the ſaid Caſhier or Caſhiers the Whole of his, her, or their Contribution Money, on or before the Second Day of *July* One thouſand eight hundred and twelve, ſhall be entitled to have and receive on the Fifth Day of *July* One thouſand eight hundred and twelve, at the Bank of *England*, the Half Year's Annuity after the Rate of Three Pounds *per Centum*, that ſhall become due on the Fifth Day of *July* One thouſand eight hundred and twelve, and that all and every ſuch Contributor or Contributors who ſhall have paid into the Hands of the ſaid Caſhier or Caſhiers the Whole of his, her, or their Contribution Money on or before the Seventh Day of *October* One thouſand eight hundred and twelve, ſhall be entitled to have and receive on the Tenth Day of *October* One thouſand eight hundred and twelve, at the Bank of *England*, the Half Year's Annuity that ſhall become due on the Tenth Day of *October* One thouſand eight hundred and twelve; and that all and every ſuch Contributor or Contributors who ſhall have paid into the Hands of the ſaid Caſhier or Caſhiers the Whole of his, her, or their Contribution Money, on or before the Second Day of *January* One thouſand eight hundred and thirteen, ſhall be entitled to have and receive on the Fifth Day of *January* One thouſand eight hundred and thirteen, at the Bank of *England*, the whole Year's Annuity that ſhall become due on the Fifth Day of *January* One thouſand eight hundred and thirteen; and that all and every Perſon or Perſons who ſhall

not have completed the Whole of their ſaid Payments on or before the ſaid Second Day of *July* One thouſand eight hundred and twelve, or the ſaid Seventh Day of *October* One thouſand eight hundred and twelve, or the ſaid Second Day of *January* One thouſand eight hundred and thirteen, ſhall, on completing the ſame within the Time in this Act preſcribed, be entitled to receive the Year's Annuity from the Fifth Day of *January* One thouſand eight hundred and twelve, and the Fifth Day of *April* One thouſand eight hundred and twelve reſpectively, as the ſame ſhall become due, according to the true Intent and Meaning of this Act.

Property Tax not to be charged on the Firſt Half Year's Dividends.

VIII. Provided always, and be it further enacted, That the Duty granted by an Act of the Forty-ſixth Year of the Reign of His preſent Majeſty, for granting to His Majeſty, during the preſent War and until the Sixth Day of *April* next after the Ratification of a Definitive Treaty of Peace, further Rates and Duties on Profits ariſing from Property, Profeſſions, Trades, and Offices, ſhall not be charged upon the Half Year's Dividend payable on the Tenth Day of *October* One thouſand eight hundred and twelve, of ſo much of the Three Pounds *per Centum* Reduced Annuities created by this Act as ſhall not have been reſpectively written into the Books of the Bank of *England* on or before ſuch Days as ſhall be appointed by the Governor and Company of the Bank of *England* for cloſing the Accounts of the ſaid Three Pounds *per Centum* Reduced Annuities previous to the Payment of the Half-yearly Dividend thereupon that will become due on the Tenth Day of *October* One thouſand eight hundred and twelve; nor upon the Half Year's Dividend ariſing on the Fifth Day of *July* One thouſand eight hundred and twelve, of ſo much of the Three Pounds *per Centum* Conſolidated Annuities granted by this Act as ſhall not have been written into the Books of the Bank of *England* on or before ſuch Day as ſhall be appointed by the Governor and Company of the Bank of *England* for cloſing the Accounts of the ſaid Three Pounds *per Centum* Conſolidated Annuities previous to the Payment of the Half-yearly Dividend thereupon that will become due on the Fifth Day of *July* One thouſand eight hundred and twelve.

Annuities payable and transferrable at the Bank.

IX. And be it further enacted, That all the Annuities aforeſaid ſhall be payable and paid, and be transferrable at the Bank of *England*; and ſhall be ſubject to ſuch Redemption as is herein-after mentioned.

Money to be iſſued out of the Conſolidated Fund of Great Britain for Payment of Annuities and Charges, in reſpect of 20,000,000l.

X. And be it further enacted, That ſo much Money ſhall, from Time to Time be ſet apart and iſſued at the Receipt of the Exchequer in *England* out of the Conſolidated Fund of *Great Britain*, to the ſaid Caſhier or Caſhiers of the Governor and Company of *England*, as ſhall be ſufficient to ſatisfy and pay the reſpective Annuities to be created in reſpect of the Sum of Twenty Millions, Part of the ſaid Sum of Twenty-two millions five hundred thouſand Pounds, together with the Charges attending the ſame.

and ſhall be charged upon the ſaid Fund.

XI. And be it further enacted, That all the ſaid Annuities, Intereſt, and Dividends, which ſhall become payable in reſpect of the Sum of Twenty Millions, Part of the ſaid Sum of Twenty-two millions five hundred thouſand Pounds, ſhall be charged and chargeable upon, and are hereby charged upon and made payable out of the Conſolidated Fund of *Great Britain*; and the Annuities, Intereſt, and Charges upon the Sum of Two

Annuities and Charges on 2,500,000l. to be paid by the East India Company.

millions five hundred thouſand Pounds, Reſidue of the ſaid Sum of Twenty-two millions five hundred thouſand Pounds, ſhall be defrayed by the United Company of Merchants of *England* trading to the *Eaſt Indies*, in ſuch Manner as ſhall be provided by any Act or Acts of this Seſſion of Parliament.

Iriſh Treaſury to iſſue ſo much Money as ſhall be ſufficient to anſwer the Annuities and Payments in reſpect of 4,350,000l.

XII. And be it further enacted, That the Commiſſioners of His Majeſty's Treaſury in *Ireland*, or any Three or more of them for the Time being, ſhall from Time to Time without any further Warrant to be ſued for, had, or obtained in this Behalf, cauſe to be iſſued at the Receipt of His Majeſty's Exchequer, out of the Conſolidated Fund of *Ireland*, and paid into the Receipt of His Majeſty's Exchequer in *England*, ſo much Monies as ſhall be ſufficient from Time to Time to anſwer to the ſaid Exchequer in *England* the ſeveral and reſpective Annuities and other Payments hereby directed to be paid thereout, and that ſuch Payments ſhall be made into the ſaid Exchequer in *England* Half-yearly by even and equal Portions; (that is to ſay), ſuch of the ſaid Sums as ſhall be paid for the Reduced Annuities in reſpect of the Sum of Four millions three hundred and fifty thouſand Pounds, on or before the Fifth Day of *October* and the Firſt Day of *April* in every Year, and ſuch of the ſaid Sums as ſhall be paid for the Conſolidated Annuities in reſpect of the ſaid Sum, on or before the Firſt Day of *July* and the Firſt Day of *January* in every Year, the Firſt Payment upon the ſaid Reduced Annuities to be made on or before the Fifth Day of *October* One thouſand eight hundred and twelve, and on the Conſolidated Annuities on or before the Firſt Day of *July* One thouſand eight hundred and twelve.

The Bank to appoint a Caſhier and an Accountant General, and the Treaſury to order Money to be iſſued to the Caſhier for Payment of Annuities.

XIII. And, for the more eaſy and ſure Payment of all the ſeveral Annuities eſtabliſhed by this Act, be it further enacted, That the ſaid Governor and Company of the Bank of *England*, and their Succeſſors, ſhall from Time to Time, until all the ſaid Annuities ſhall be redeemed, appoint and employ One or more ſufficient Perſon or Perſons, within their Office in the City of *London*, to be their Chief or Firſt Caſhier or Caſhiers, and one other ſufficient Perſon within the ſame Office to be their Accountant General; and that ſo much of the Monies by this Act appropriated for the Purpoſe, as ſhall be ſufficient from Time to Time to anſwer the ſaid ſeveral and reſpective Annuities, and other Payments herein directed to be made out of the ſaid Monies, in reſpect of the Whole of the ſaid Sum of Twenty-two millions five hundred thouſand Pounds, ſhall, by Order of the Commiſſioners of the Treaſury of *Great Britain*, or any Three or more of them, or the High Treaſurer of *Great Britain* for the Time being, without any further Warrant to be ſued for, had, or obtained in that Behalf, from Time to Time, at the reſpective Days of Payment in this Act appointed for Payment thereof, be iſſued and paid at the Receipt of the Exchequer in *Great Britain*, to the ſaid Firſt or Chief Caſhier or Caſhiers of the ſaid Governor and Company of the Bank of *England*, and their Succeſſors for the Time being, by way of Impreſt and upon Account for the Payment of the ſaid ſeveral and reſpective Annuities payable by virtue of this Act; and that ſuch Caſhier or Caſhiers, to whom the ſaid Money ſhall from Time to Time be iſſued, ſhall from Time to Time, without Delay, pay the ſame accordingly, and render his or their Accounts thereof according to the due Courſe of the Exchequer in *Great Britain*; and that the ſaid Accountant General for the Time being ſhall, from Time

to Time, inſpect and examine all Receipts and Payments of the ſaid Caſhier or Caſhiers, and the Vouchers relating thereto, in order to prevent any Fraud, Negligence, or Delay.

Caſhier to give Receipt for Subſcriptions, which may be aſſigned before Jan. 22, 1813.

XIV. And be it further enacted, That the Caſhier or Caſhiers of the Governor and Company of the Bank of *England*, who ſhall have received or ſhall receive any Part of the ſaid Contributions towards the ſaid Sum of Twenty-two millions five hundred thouſand Pounds, ſhall give a Receipt or Receipts in Writing to every ſuch Contributor for all ſuch Sums; and that the Receipts to be given ſhall be aſſignable at any Time before the Twenty-ſecond Day of *January* One thouſand eight hundred and thirteen, and no longer: Provided always, that ſuch Caſhier or Caſhiers ſhall give Security to the good liking of any Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer of *Great Britain* for the Time being, for duly anſwering and paying into the Receipt of His Majeſty's Exchequer in *Great Britain* as after mentioned, for the Public Uſe, all the Monies which they have already received, and ſhall hereafter receive from Time to Time, of and for the Whole of the ſaid Sum of Twenty-two millions five hundred thouſand Pounds, and for accounting duly for the ſame, and for Performance of the Truſt hereby in them repoſed, and ſhall from Time to Time pay all ſuch Monies as ſoon as he or they ſhall receive the ſame, or any Part thereof, or within Five Days afterwards at the fartheſt, into, and ſhall account for the ſame, in the Exchequer of *Great Britain*, according to the due Courſe thereof, deducting thereout ſuch Sums as ſhall have been paid by him or them in purſuance of this Act, for which Sums ſo paid Allowance ſhall be made in his or their Accounts.

Caſhier to give Security for paying the Money he receives into the Exchequer.

A Book to be kept in the Accountant General's Office for entering Contributors Names, a Duplicate whereof to be tranſmitted to the Auditor of the Exchequer.

XV. And be it enacted, That in the Office of the Accountant General of the Governor and Company of the Bank of *England* for the Time being, a Book or Books ſhall be provided and kept, in which the Names of the Contributors ſhall be fairly entered; which Book or Books the ſaid reſpective Contributors, their reſpective Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall and may from Time to Time, and at all reaſonable Times, reſort to and inſpect without any Fee or Charge; and that the ſaid Accountant General ſhall, on or before the Fifth Day of *July* One thouſand eight hundred and thirteen, tranſmit an atteſted Duplicate, fairly written on Paper, of the ſaid Book or Books into the Office of the Auditor of the Receipt of His Majeſty's Exchequer of *Great Britain*, there to remain for ever.

Contributors duly paying their Subſcriptions entitled to Annuities Tax free.

XVI. And be it further enacted, That ſuch Contributors, duly paying in the whole Sum ſo ſubſcribed at or before the reſpective Times in this Act limited in that Behalf, and their reſpective Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall have, receive, and enjoy, and be entitled by virtue of this Act to have, receive, and enjoy the ſaid ſeveral Annuities by this Act granted in reſpect of the Sum ſo ſubſcribed out of the Monies granted and appropriated in this Seſſion of Parliament for Payment thereof, and ſhall have good and ſure Intereſts and Eſtates therein, according to the ſeveral Proviſions in this Act contained, and that the ſaid ſeveral Annuities ſhall be free from all Taxes, Charges, and Impoſitions whatſoever.

XVII. Provided

Subscriptions paid in Part and not completed, forfeited.

XVII. Provided always, That in case any such Contributors who have already deposited with or shall hereafter pay to the said Cashier or Cashiers any Sum or Sums of Money at the Time and in the Manner hereinbefore mentioned, in Part of the Sum or Sums so by them respectively subscribed, or their respective Executors, Administrators, Successors, or Assigns, shall not advance and pay to the said Cashier or Cashiers, the Residue of the Sum or Sums so subscribed at the Times and in the Manner before mentioned, then and in every such Case so much of the respective Sum or Sums so subscribed, as shall have been actually paid in Part thereof to the said Cashier or Cashiers, shall be forfeited for the Benefit of the Publick, and all Right and Title to the said Annuities after the Rate of Three Pounds *per Centum per Annum*, and of Three Pounds *per Centum per Annum* respectively, in respect thereof, shall be extinguished; any Thing in this Act contained to the contrary thereof in anywise notwithstanding.

Annuities to be deemed Personal Estate.

XVIII. And be it further enacted, That all Persons who shall be entitled to any of the Annuities hereby granted in respect of the said Sum of Twenty-two millions five hundred thousand Pounds, and all Persons lawfully claiming under them, shall be possessed thereof as of a Personal Estate, which shall not be descendible to Heirs, nor liable to any Foreign Attachment by the Custom of *London*, or otherwise; any Law, Statute, or Custom to the contrary notwithstanding.

Treasury may apply the Money paid into the Exchequer.

XIX. And be it further enacted, That it shall be lawful for any Three or more of the Commissioners of the Treasury, or the High Treasurer of *Great Britain* for the Time being, to issue and apply from Time to Time all such Sums of Money as shall be so paid into the Receipt of His Majesty's Exchequer of *Great Britain*, by the said Cashier or Cashiers, to such Services as shall then have been voted by the Commons of the United Kingdom of *Great Britain* and *Ireland*, in this present Session of Parliament.

4,350,000*l.* to be remitted to the Exchequer in Ireland.

XX. Provided always, and be it further enacted, That the said Lords Commissioners of His Majesty's Treasury, or any Three or more of them, shall and may, and they are hereby authorized, out of the said Sum of Twenty-two millions five hundred thousand Pounds, or out of any other the Aids or Supplies granted or to be granted for the Service of the Year One thousand eight hundred and twelve, to remit to the Exchequer of that Part of the United Kingdom called *Ireland* from Time to Time any Sums of Money not exceeding in the Whole the Sum of Four millions three hundred and fifty thousand Pounds, to be applied to such Services for *Ireland* as shall have been voted by the Commons of the United Kingdom of *Great Britain* and *Ireland* in this present Session of Parliament.

2,500,000*l.* to the East India Company.

XXI. Provided always, and be it further enacted, That it shall be lawful for Three or more of the Commissioners of the Treasury, or the High Treasurer of *Great Britain* for the Time being, to issue and pay from Time to Time, out of the said Sum of Twenty-two millions five hundred thousand Pounds, any Sum or Sums not exceeding Two millions five hundred thousand Pounds to the United Company of Merchants of *England* trading to the *East Indies*.

XXII. And

Accountant General to keep Books for entering Transfers.

XXII. And be it further enacted, That Books shall be constantly kept by the said Accountant General for the Time being, wherein all Assignments or Transfers of all Sums advanced or contributed towards the said Sum of Twenty-two millions five hundred thousand Pounds shall be entered and registered; which Entry shall be conceived in proper Words for that Purpose, and shall be signed by the Parties making such Assignments or Transfers, or if such Parties be absent, by their respective Attorney or Attornies thereunto lawfully authorized, in Writing under his or their Hand and Seal, or Hands and Seals, to be attested by Two or more credible Witnesses; and that the several Persons to whom such Transfers shall be made, shall respectively underwrite their Acceptance thereof, and that no other Method of assigning and transferring the said Annuities, or any Part thereof, or any Interest therein, shall be good or available in Law: Provided always, that all Persons possessed of any Share or Interest in either of the said Stocks of Annuities, or any Estate or Interest therein, may devise the same by Will, in Writing, attested by Two or more credible Witnesses; but that no Payment shall be made upon any such Devise, until so much of the said Will as relates to such Share, Estate, or Interest in the said Stocks of Annuities, be entered in the said Office; and that in Default of such Transfer or Devise, such Share, Estate, or Interest in the said Stocks of Annuities, shall go to the Executors, Administrators, Successors, and Assigns; and that no Stamp Duties whatsoever shall be charged on any of the said Transfers; any Law or Statute to the contrary notwithstanding.

Stock may be devised.

Transfers not liable to Stamp Duties.

Treasury to defray Incidents.

XXIII. Provided always, and be it further enacted, That out of the Monies arising from the Contributions towards raising the Sum of Twenty millions, Part of the said Sum of Twenty-two millions five hundred thousand Pounds by Annuities, any Three or more of the Commissioners of the Treasury, or the High Treasurer of *Great Britain* for the Time being, shall have Power to discharge all such incident Charges as shall necessarily attend the Execution of this Act, in such Manner as to them shall seem just and reasonable.

Allowance for the Expence of Management.

XXIV. Provided always, and be it further enacted, That it shall be lawful to and for the Governor and Company of the Bank of *England*, to retain out of the said Contributions at the Rate of Eight hundred Pounds for every Million thereof as an Allowance for the Service, Pains, and Labour of the said Cashier or Cashiers employed in receiving, paying, and accounting for the same; and also for the Service, Pains, and Labour of the said Accountant General, for performing the Trust reposed in him by this Act; which Allowance, in respect of the Service, Pains, and Labour of the said Cashier or Cashiers and Accountant General of the said Governor and Company, shall be for the Use of the said Governor and Company, and at their Disposal only.

Monies on which the 3 per Cent. Reduced Annuities shall be attending shall be added to the Joint Stock of 3 per Cents. Reduced.

XXV. And be it further enacted, That all the Monies to which any Person or Persons shall become entitled by virtue of this Act, in respect of any Sum advanced or contributed towards the said Sum of Twenty-two millions five hundred thousand Pounds, on which the said Reduced Annuities after the Rate of Three Pounds *per Centum per Annum* shall be attending, shall be added to the Joint Stock of Annuities transferrable at the Bank of *England*, which by an Act made in the Twenty-third Year of the Reign of His late Majesty were reduced from Four Pounds *per Centum*

Centum per Annum to Three Pounds *per Centum per Annum*, and shall be deemed Part of the said Joint Stock of Annuities; subject nevertheless to Redemption by Parliament in such Manner and upon such Notice as in the several Acts by which the said Annuities after the Rate of Four Pounds *per Centum per Annum* were respectively granted are directed in respect of the Annuities redeemable by virtue thereof; and that all and every Person and Persons and Corporations whatsoever, in Proportion to the Money to which he, she, or they shall become entitled as aforesaid by virtue of this Act, shall have and be deemed to have a proportional Interest and Share in the said Joint Stock of Annuities at the Rate aforesaid.

Monies on which the 3 per Cent. Consols Annuities shall be attending shall be added to the Joint Stock of the 3 per Cent. Consols.

XXVI. And be it further enacted, That all the Monies to which any Person or Persons shall become entitled by virtue of this Act in respect of any Sum advanced or contributed towards the said Sum of Twenty-two millions five hundred thousand Pounds, on which the said Consolidated Annuities after the Rate of Three Pounds *per Centum per Annum* shall be attending, shall be added to the Joint Stock of Annuities transferrable at the Bank of *England*, into which the several Sums carrying an Interest after the Rate of Three Pounds *per Centum per Annum* were by several Acts made in the Twenty-fifth, Twenty-eighth, Twenty-ninth, Thirty-second, and Thirty-third Years of the Reign of His late Majesty King *George* the Second, and by several subsequent Acts, consolidated, and shall be deemed Part of the said Joint Stock of Annuities; subject nevertheless to Redemption by Parliament in such Manner and upon such Notice as in the said Act made in the Twenty-fifth Year of His said late Majesty's Reign is directed in respect of the several and respective Annuities redeemable by virtue of the said Acts; and that all and every Person and Persons, and Corporations whatsoever, in Proportion to the Money to which he, she, or they shall become entitled as aforesaid by virtue of this Act, shall have and be deemed to have a proportional Interest and Share in the said Joint Stock of Annuities at the Rate aforesaid.

Persons counterfeiting Receipts for Contributions, &c. guilty of Felony.

XXVII. And be it further enacted, That if any Person or Persons shall forge or counterfeit, or cause or procure to be forged or counterfeited, or shall willingly act or assist in the forging or counterfeiting any Receipt or Receipts for the Whole of, or any Part or Parts of the said Contributions towards the said Sum of Twenty-two millions five hundred thousand Pounds, either with or without the Name or Names of any Person or Persons being inserted therein, as the Contributor or Contributors thereto, or Payer or Payers thereof, or of any Part or Parts thereof; or shall alter any Number, Figure, or Word therein, or utter or publish as true any such false, forged, counterfeited, or altered Receipt or Receipts, with Intent to defraud the Governor and Company of the Bank of *England*, or any Body Politic or Corporate, or any Person or Persons whatsoever, every such Person or Persons so forging or counterfeiting, or causing or procuring to be forged or counterfeited, or willingly acting or assisting in the forging or counterfeiting, or altering, uttering, or publishing as aforesaid, being thereof convicted in due Form of Law, shall be adjudged guilty of Felony, and shall suffer Death as a Felon without Benefit of Clergy.

Bank to continue a Corporation till the Annuities

XXVIII. Provided always, and be it further enacted, That the said Governor and Company of the Bank of *England*, and their Successors, notwithstanding the Redemption of all or any of their own Funds, in pur-

ſuance of the Acts for eſtabliſhing the ſame, or any of them, ſhall continue a Corporation for the Purpoſes of this Act, until all the Annuities by this Act granted ſhall be redeemed by Parliament as aforeſaid; and that the ſaid Governor and Company of the Bank of *England*, or any Member thereof, ſhall not incur any Diſablity for or by reaſon of their doing any Matter or Thing in purſuance of this Act. hereby granted ceaſe.

XXIX. And be it further enacted, That no Fee, Reward, or Gratuity whatſoever, ſhall be demanded or taken of any of His Majeſty's Subjects, for receiving or paying the ſaid Subſcription or Contribution Monies, or any of them, or for any Receipt concerning the ſame, or for paying the ſaid Annuities, or any of them, or for any Transfer of any Sum, great or ſmall, to be made in purſuance of this Act, upon Pain that any Officer or Perſon offending, by taking or demanding any ſuch Fee, Reward, or Gratuity, ſhall, for every ſuch Offence, forfeit the Sum of Twenty Pounds to the Party aggrieved, with full Coſts of Suit, to be recovered by Action of Debt, Bill, Plaint, or Information in any of His Majeſty's Courts of Record at *Weſtminſter*, wherein no Eſſoign, Protection, Privilege, or Wager of Law, Injunction, or Order of Reſtraint, or any more than One Imparlance ſhall be granted or allowed. No Fee to be taken for receiving Contributions, or paying or transferring Annuities, on Penalty of 50l.

XXX. And be it further enacted, That if any Perſon or Perſons ſhall be ſued, moleſted, or proſecuted for any Thing done by virtue or in purſuance of this Act, ſuch Perſon or Perſons ſhall and may plead the General Iſſue, and give this Act and the ſpecial Matter in Evidence, in his, her, or their Defence or Defences; and if afterwards a Verdict ſhall paſs for the Defendant or Defendants, or the Plaintiff or Plaintiffs ſhall diſcontinue his, her, or their Action or Proſecution, or be nonſuited, or Judgement ſhall be given againſt him, her, or them, upon Demurrer or otherwiſe, then ſuch Defendant or Defendants ſhall have Treble Coſts awarded to him, her, or them, againſt any ſuch Plaintiff or Plaintiffs. Perſons ſued may plead the General Iſſue. Treble Coſts.

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