ANNO QUINQUAGESIMO QUARTO

GEORGII III. REGIS.

CAP. III.

An Act for raising the Sum of Twenty-two Millions by way of Annuities. [26th *November* 1813.]

Most Gracious Sovereign,

WE, Your Majesty's most dutiful and loyal Subjects the Commons of the United Kingdom of *Great Britain* and *Ireland* in Parliament assembled, being desirous to raise the necessary Supplies which we have cheerfully granted to Your Majesty in this Session of Parliament, have resolved that the Sum of Twenty-two Millions be raised by Annuities, in Manner herein-after mentioned; and do therefore most humbly beseech Your Majesty that it may be enacted; and be it enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That every Contributor towards raising the said Sum of Twenty-two Millions shall, for every One hundred Pounds contributed and paid, be entitled to the Principal Sum of One hundred and ten Pounds in Reduced Annuities, after the Rate of Three Pounds *per Centum*, to commence from the Tenth Day of *October* One thousand eight hundred and thirteen; and also to a further Principal Sum of Sixty-seven Pounds in Consolidated Annuities, after the Rate of Three Pounds *per Centum*, to commence from the Fifth Day of *July* One thousand eight hundred and thirteen.

Contributors entitled to 110l. in Reduced Annuities, and 67l. in the Three per Cent. Consols.

II. And whereas, pursuant to and upon the Terms and Conditions expressed in the said Resolution, several Persons have, in Books opened at the Bank of *England* for that Purpose, subscribed together the Whole of the said Sum of Twenty-two Millions to be raised by Annuities; and made

Contributors who have made Deposits to pay the Remainder of

Subſcriptions by Inſtalments.

made Depoſits of Ten Pounds *per Centum* on the reſpective Sums by them ſo ſubſcribed to the ſaid Sum of Twenty-two Millions to be raiſed by Annuities, with the Caſhiers of the Governor and Company of the Bank of *England*; be it therefore enacted, That it ſhall and may be lawful to and for ſuch Contributors, who have made ſuch Depoſits with the Caſhier or Caſhiers of the Governor and Company of the Bank of *England*, (which Caſhier or Caſhiers is and are hereby appointed the Receiver and Receivers of ſuch Contributions, without any other Warrant to be had in that Behalf), to advance and pay unto the ſaid Caſhier or Caſhiers of the Governor and Company of the Bank of *England*, the ſeveral Remainders of the Sums by them reſpectively ſubſcribed towards the ſaid Sum of Twenty-two Millions, at or before the reſpective Days and Times, and in the Proportions hereinafter limited and appointed in that Behalf; (that is to ſay), the further Sum of Ten Pounds *per Centum* on or before the Tenth Day of *December* then next following; the further Sum of Twenty Pounds *per Centum* on or before the Fourteenth Day of *January* One thouſand eight hundred and fourteen, the further Sum of Twenty Pounds *per Centum* on or before the Eleventh Day of *February* then next following; the further Sum of Ten Pounds *per Centum* on or before the Eighteenth Day of *March* then next following; the further Sum of Twenty Pounds *per Centum* on or before the Fifteenth Day of *April* then next following; and the remaining Sum of Ten Pounds *per Centum* on or before the Sixth Day of *May* then next following.

Guardians may ſubſcribe for Infants.

III. And be it further enacted, That it ſhall and may be lawful for any Guardian or Truſtee, having the Diſpoſition of the Money of any Infant, to contribute and pay for or towards advancing the ſaid Sum of Twenty-two Millions to be raiſed by Annuities in Manner aforeſaid; and ſuch Infant, upon the Payment of ſuch Sum or Sums ſubſcribed by ſuch Guardian or Truſtee, ſhall become a Contributor within the Meaning of this Act, and be entitled to have and receive the Annuities, Advantages, and Payments in reſpect thereof, in ſuch and the like Manner as any other Contributor; and the ſaid Guardian and Truſtee as to the ſaid Sum or Sums ſo advanced, is hereby diſcharged, ſo as the Name of ſuch Infant be expreſſed in the Receipt or Receipts for ſuch Money.

Diſcount to be allowed on Payment of the whole Subſcription by April 14th, 1814.

IV. And be it further enacted, That every Contributor paying in the Whole of the Sums by them reſpectively ſubſcribed in reſpect of the ſaid Sum of Twenty-two Millions to be contributed as aforeſaid, at any Time on or before the Fourteenth Day of *April* One thouſand eight hundred and fourteen, ſhall be entitled to an Allowance of ſo much Money as the Intereſt of each Sum ſo paid in Advance for completing his, her, or their Contribution reſpectively ſhall amount unto, after the Rate of Five Pounds *per Centum per Annum* from the Day of completing the ſame, to the Sixth Day of *May* One thouſand eight hundred and fourteen; which Allowance is to be paid by the ſaid Caſhier or Caſhiers out of the Money to be contributed in purſuance of this Act, as ſoon as ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall have completed ſuch Payment.

Certain Exchequer Bills to be taken in Payment.

V. And be it further enacted, That every Contributor who ſhall be poſſeſſed of any Exchequer Bill or Bills bearing Date between the Firſt Day of *December* One thouſand eight hundred and twelve and the Twelfth

Day of *November* One thouſand eight hundred and thirteen both incluſive, (except ſuch Bills as ſhall have been advertiſed to be paid off, and the Intereſt thereon ſhall have previouſly ceaſed), ſhall be at Liberty to pay or deliver in the ſame to the ſaid Caſhier or Caſhiers on account of any Inſtalments which ſhall become due by virtue of this Act, ſo as the Principal Sums contained in ſuch Bill or Bills do not exceed One Moiety of the Amount of the Payment to be made by ſuch Contributor; and ſuch Bill or Bills ſhall be received at the Rate of One hundred Pounds and Five Shillings for each One hundred Pounds Principal Money contained therein, together with the Intereſt due thereon computed to and for the Day on which the ſame ſhall be delivered in, after deducting the Duties chargeable thereon by virtue of an Act made in the Forty-ſixth Year of His preſent Majeſty, for granting Duties on Profits ariſing from Property, Profeſſions, Trades, and Offices; and ſuch Exchequer Bill or Bills ſhall be received by the ſaid Caſhier or Caſhiers at the Rate aforeſaid, and ſhall, together with the Intereſt due thereon reſpectively, be taken and received in Part of Payment of the Contribution due from any ſuch Contributor as aforeſaid: Provided always, that the ſaid Exchequer Bills ſhall be received at the Receipt of the Exchequer from the ſaid Caſhier or Caſhiers according to the Amount of the Principal Sums contained therein reſpectively, and that whatever Sums of Money the ſaid Caſhier or Caſhiers ſhall allow for or in reſpect of the Sum of Five Shillings on each One hundred Pounds contained in ſuch Bill or Bills, ſhall be allowed to the ſaid Caſhier or Caſhiers in his or their Accounts.

Contributors entitled to certain Annuities payable Half-yearly, but not till their Subſcriptions are completed.

VI. And be it further enacted, That the ſeveral Subſcribers or Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, in reſpect of the ſaid Sum of Twenty-two Millions ſhall be entitled for every One hundred Pounds by him, her, or them reſpectively advanced and paid, to an Annuity after the Rate of Three Pounds *per Centum* in reſpect of the Principal Sum of One hundred and ten Pounds, from the Tenth Day of *October* One thouſand eight hundred and thirteen, until Redemption by Parliament in Manner herein-after mentioned; and ſhall alſo be entitled to a further Annuity after the Rate of Three Pounds *per Centum* in reſpect of the additional Principal Sum of Sixty-ſeven Pounds, from the Fifth Day of *July* One thouſand eight hundred and thirteen, until Redemption by Parliament in Manner herein-after mentioned; which ſaid reſpective Annuities ſhall be payable and paid Half-yearly, by even and equal Portions; (that is to ſay,) the ſaid Reduced Annuities after the Rate of Three Pounds *per Centum*, on the Fifth Day of *April* and the Tenth Day of *October* in every Year; and the ſaid Conſolidated Annuities after the Rate of Three Pounds *per Centum*, on the Fifth Day of *January* and the Fifth Day of *July* in every Year; the Firſt Payment upon the ſaid Reduced Annuities after the Rate of Three Pounds *per Centum* to be due on the Fifth Day of *April* One thouſand eight hundred and fourteen; and on the ſaid Conſolidated Annuities after the Rate of Three Pounds *per Centum*, on the Fifth Day of *January* One thouſand eight hundred and fourteen; but ſhall not be payable until the reſpective Subſcribers or Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed the Whole of the Sums by them ſubſcribed for the Purchaſe of either of the ſaid Annuities.

VII. And

As ſoon as Subſcriptions are completed they may be transferred.

VII. And be it further enacted, That as ſoon as any Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed their Payments of ſuch Part of the whole Sum payable by them reſpectively towards the ſaid Sum of Twenty-two Millions, as ſhall be payable in reſpect of the ſaid Reduced Annuities after the Rate of Three Pounds *per Centum*, or of the Conſolidated Annuities after the Rate of Three Pounds *per Centum*, or of any or either of them, the reſpective Principal Sums or Annuities ſhall forthwith be, in the Books of the Bank of *England*, placed to the Credit of ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, completing ſuch Payments; and the Perſons to whoſe Credit ſuch Principal Sums ſhall be ſo placed, their reſpective Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall and may have Power to aſſign and transfer the ſame, or any Part, Share, or Proportion thereof, to any other Perſon or Perſons, Body or Bodies Politic or Corporate whatſoever, in the Books of the Bank of *England*; and the ſaid Governor and Company of the Bank of *England* are hereby required, as ſoon as conveniently may be after the paſſing of this Act, to prepare proper Books for the Purpoſe of entering the Names of all ſuch Contributors, and of placing to their Credit the Principal Sums ſo paid by them reſpectively; and that ſuch of the ſaid Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, who ſhall complete the Payments of ſuch Parts of the whole Sum payable by them reſpectively, towards the ſaid Sum of Twenty-two Millions, as ſhall be payable in reſpect of any or either of the ſaid reſpective Annuities, at any Time before the Governor and Company of the Bank of *England* ſhall have prepared their Receipts according to the Directions of this Act, ſhall be entitled to have the Sums ſo paid forthwith placed to their Credit in the Books of the Bank of *England*; and the ſaid Governor and Company are hereby required to cauſe ſuch Sums to be forthwith placed to the Credit of the Perſons entitled to the Annuities in reſpect thereof, in the Books of the ſaid Bank of *England*; and ſuch Entries in the ſaid Books ſhall be in lieu of the Receipts hereby directed to be given for all Sums paid in Manner aforeſaid; and ſuch Sums ſhall carry the reſpective Annuities after the Rate of Three Pounds *per Centum*, and Three Pounds *per Centum* reſpectively, redeemable by Parliament; and ſhall reſpectively be taken and deemed to be Stock transferrable according to the true Intent and Meaning of this Act, until Redemption thereof, in ſuch Manner as is herein-after mentioned.

Contributors paying the Whole of their Subſcriptions by the Times herein ſpecified, to be entitled to Annuities from certain Periods.

VIII. Provided always, and be it further enacted, That all and every ſuch Contributor or Contributors, his, her, or their Executors, Adminiſtrators, Succeſſors, and Aſſigns, who ſhall have paid into the Hands of the ſaid Caſhier or Caſhiers the Whole of his, her, or their Contribution Money, on or before the Second Day of *January* One thouſand eight hundred and fourteen, ſhall be entitled to have and receive on the Fifth Day of *January* One thouſand eight hundred and fourteen, at the Bank of *England*, the Half Year's Annuity after the Rate of Three Pounds *per Centum*, that ſhall become due on the Fifth Day of *January* One thouſand eight hundred and fourteen, and that all and every ſuch Contributor or Contributors who ſhall have paid into the Hands of the ſaid Caſhier or Caſhiers the Whole of his, her, or their Contribution Money on or before the Second Day of *April* One thouſand eight hundred and fourteen ſhall be entitled to have and receive on the Fifth Day of *April* One thouſand eight

eight hundred and fourteen, at the Bank of *England*, the Half Year's Annuity that ſhall become due on the Fifth Day of *April* One thouſand eight hundred and fourteen; and that all and every Perſon or Perſons who ſhall not have completed the Whole of their ſaid Payments on or before the ſaid Second Day of *January* One thouſand eight hundred and fourteen, or the ſaid Second Day of *April* One thouſand eight hundred and fourteen, ſhall, on completing the ſame within the Time in this Act preſcribed, be entitled to receive the Year's Annuity on the ſaid ſeveral Annuities from the Fifth Day of *July* One thouſand eight hundred and thirteen, and the Tenth Day of *October* One thouſand eight hundred and thirteen, according to the true Intent and Meaning of this Act.

Property Tax not to be charged on the Firſt Half-Year's Dividends.

IX. Provided always, and be it further enacted, That the Duty granted by an Act of the Forty-ſixth Year of the Reign of His preſent Majeſty, for granting to His Majeſty, during the preſent War, and until the Sixth Day of *April* next after the Ratification of a Definitive Treaty of Peace, further Rates and Duties on Profits ariſing from Property, Profeſſions, Trades, and Offices, ſhall not be charged upon the Half Year's Dividend payable on the Fifth Day of *January* One thouſand eight hundred and fourteen, of ſo much of the Three Pounds *per Centum* Conſolidated Annuities created by this Act as ſhall not have been reſpectively written into the Books of the Bank of *England* on or before ſuch Days as ſhall be appointed by the Governor and Company of the Bank of *England* for cloſing the Accounts of the ſaid Three Pounds *per Centum* Conſolidated Annuities previous to the Payment of the Half-yearly Dividends thereupon that will become due on the Fifth Day of *January* One thouſand eight hundred and fourteen; nor upon the Half Year's Dividends ariſing on the Fifth Day of *April* One thouſand eight hundred and fourteen of ſo much of the ſaid Three Pounds *per Centum* Reduced Annuities granted by this Act as ſhall not have been written into the Books of the Bank of *England* on or before ſuch Day as ſhall be appointed by the Governor and Company of the Bank of *England* for cloſing the Accounts of the ſaid reſpective Annuities previous to the Payment of the Half-yearly Dividends thereupon that will become due on the Fifth of *April* One thouſand eight hundred and fourteen.

Annuities payable and transferrable at the Bank.

X. And be it further enacted, That all the Annuities aforeſaid ſhall be payable and paid, and be transferrable at the Bank of *England*; and ſhall be ſubject to ſuch Redemption as is herein-after mentioned.

Money to be iſſued out of the Conſolidated Fund of Great Britain for Payment of Annuities and Charges, in reſpect of 22,000,000l.

XI. And be it further enacted, That ſo much Money ſhall from Time to Time be ſet apart and iſſued at the Receipt of the Exchequer in *England* out of the Conſolidated Fund of *Great Britain*, to the ſaid Caſhier or Caſhiers of the Governor and Company of the Bank of *England*, as ſhall be ſufficient to ſatisfy and pay the reſpective Annuities to be created in reſpect of the ſaid Sum of Twenty-two Millions, together with the Charges attending the ſame.

and ſhall be charged upon the ſaid Fund.

XII. And be it further enacted, That all the ſaid Annuities, Intereſt, and Dividends, which ſhall become payable in reſpect of the ſaid Sum of Twenty-two Millions ſhall be charged and chargeable upon, and are hereby charged upon and made payable out of the Conſolidated Fund of *Great Britain*.

The Bank to appoint a Cashier and an Accountant General, and the Treasury to order Money to be issued to the Cashier for Payment of Annuities.

XIII. And, for the more easy and sure Payment of all the Annuities established by this Act, be it further enacted, That the said Governor and Company of the Bank of *England*, and their Successors, shall from Time to Time, until all the said Annuities shall be redeemed, or shall cease, appoint and employ One or more sufficient Person or Persons, within their Office in the City of *London*, to be their Chief or First Cashier or Cashiers, and one other sufficient Person within the same Office to be their Accountant General; and that so much of the Monies by this Act appropriated for the Purpose, as shall be sufficient from Time to Time to answer the said Annuities, and other Payments herein directed to be made out of the said Monies, in respect of the said Sum of Twenty-two Millions, shall, by Order of the Commissioners of the Treasury of *Great Britain*, or any Three or more of them, or the High Treasurer of *Great Britain* for the Time being, without any further Warrant to be sued for, had, or obtained in that Behalf, from Time to Time, at the respective Days of Payment in this Act appointed for Payment thereof, be issued and paid at the Receipt of the Exchequer of *Great Britain*, to the said First or Chief Cashier or Cashiers of the said Governor and Company of the Bank of *England*, and their Successors for the Time being, by way of Imprest and upon Account for the Payment of the Annuities in respect of the said Sum of Twenty-two Millions payable by virtue of this Act; and that such Cashier or Cashiers, to whom the said Money shall from Time to Time be issued, shall from Time to Time, without Delay, pay the same accordingly, and render his or their Accounts thereof according to the due Course of the Exchequer in *Great Britain*; and that the said Accountant General for the Time being shall, from Time to Time, inspect and examine all Receipts and Payments of the said Cashier or Cashiers, and the Vouchers relating thereto, in order to prevent any Fraud, Negligence, or Delay.

Cashier to give Receipt for Subscriptions, which may be assigned before April 15, 1814.

Cashier to give Security for paying the Money he receives into the Exchequer.

XIV. And be it further enacted, That the Cashier or Cashiers of the Governor and Company of the Bank of *England*, who shall have received or shall receive any Part of the said Contributions towards the said Sum of Twenty-two Millions, shall give a Receipt or Receipts in Writing to every such Contributor for all such Sums; and that the Receipts so to be given shall be assignable at any Time before the Fifteenth Day of *April* One thousand eight hundred and fourteen and no longer: Provided always, that such Cashier or Cashiers shall give Security to the good liking of any Three or more of the Commissioners of the Treasury, or the High Treasurer of *Great Britain* for the Time being, for duly answering and paying into the Receipt of His Majesty's Exchequer in *Great Britain* as after mentioned, for the Public Use, all the Monies which they have already received, and shall hereafter receive from Time to Time, of and for the Whole of the said Sum of Twenty-two Millions, and for accounting duly for the same, and for Performance of the Trust hereby in him or them reposed, and shall from Time to Time pay all such Monies as soon as he or they shall receive the same, or any Part thereof, or within Five Days afterwards at the farthest, into, and shall account for the same, in the Exchequer of *Great Britain*, according to the due Course thereof, deducting thereout such Sums as shall have been paid by him or them in pursuance of this Act, for which Sums so paid Allowance shall be made in his or their Accounts.

XV. And

XV. And be it further enacted, That in the Office of the Accountant General of the Governor and Company of the Bank of *England* for the Time being, a Book or Books ſhall be provided and kept, in which the Names of the Contributors ſhall be fairly entered; which Book or Books the ſaid reſpective Contributors, their reſpective Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall and may from Time to Time, and at all ſeaſonable Times, reſort to and inſpect without any Fee or Charge; and that the ſaid Accountant General ſhall on or before the Fifth Day of *July* One thouſand eight hundred and fifteen, tranſmit an atteſted Duplicate, fairly written on Paper, of the ſaid Book or Books into the Office of the Auditor of the Receipt of His Majeſty's Exchequer of *Great Britain*, there to remain for ever.

A Book to be kept in the Accountant General's Office for entering Contributors Names, a Duplicate whereof to be tranſmitted to the Auditor of the Exchequer.

XVI. And be it further enacted, That ſuch Contributors, duly paying in the whole Sum ſo ſubſcribed at or before the reſpective Times in this Act limited in that Behalf, and their reſpective Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall have, receive, and enjoy, and be entitled by virtue of this Act to have, receive, and enjoy the ſaid Annuities by this Act granted in reſpect of the Sum ſo ſubſcribed out of the Monies granted and appropriated in this Seſſion of Parliament for Payment thereof, and ſhall have good and ſure Intereſts and Eſtates therein, according to the ſeveral Proviſions in this Act contained, and that the ſaid Annuities ſhall be free from all Taxes, Charges, and Impoſitions whatſoever.

Contributors duly paying their Subſcriptions entitled to Annuities Tax free.

XVII. Provided always, That in caſe any ſuch Contributors who have already depoſited with or ſhall hereafter pay to the ſaid Caſhier or Caſhiers any Sum or Sums of Money at the Time and in the Manner hereinbefore mentioned, in Part of the Sum or Sums ſo by them reſpectively ſubſcribed, or their reſpective Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall not advance and pay to the ſaid Caſhier or Caſhiers, the Reſidue of the Sum or Sums ſo ſubſcribed at the Times and in the Manner before mentioned, then and in every ſuch Caſe ſo much of the reſpective Sum or Sums ſo ſubſcribed, as ſhall have been actually paid in Part thereof to the ſaid Caſhier or Caſhiers, ſhall be forfeited for the Benefit of the Public, and all Right and Title to the ſaid Annuities after the Rate of Three Pounds *per Centum*, and of Three Pounds *per Centum* reſpectively, in reſpect thereof, ſhall be extinguiſhed; any Thing in this Act contained to the contrary thereof in anywiſe notwithſtanding.

Subſcriptions paid in Part and not completed, forfeited.

XVIII. And be it further enacted, That all Perſons who ſhall be entitled to any of the Annuities hereby granted in reſpect of the ſaid Sum of Twenty-two Millions, and all Perſons lawfully claiming under them, ſhall be poſſeſſed thereof as of a Perſonal Eſtate, which ſhall not be deſcendible to Heirs, nor liable to any Foreign Attachment by the Cuſtom of *London*, or otherwiſe; any Law, Statute, or Cuſtom to the contrary notwithſtanding.

Annuities to be deemed Perſonal Eſtate.

XIX. And be it further enacted, That it ſhall be lawful for any Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer of *Great Britain* for the Time being, to iſſue and apply from Time to Time all ſuch Sums of Money as ſhall be ſo paid into the Receipt of His Majeſty's Exchequer of *Great Britain*, by the ſaid Caſhier or Caſhiers, in reſpect

Treaſury may apply the Money paid into the Exchequer.

of the ſaid Sum of Twenty-two Millions, to ſuch Services as ſhall then have been voted by the Commons of the United Kingdom of *Great Britain* and *Ireland*, in this preſent Seſſion of Parliament.

Accountant General to keep Books for entering Transfers.

XX. And be it further enacted, That Books ſhall be conſtantly kept by the ſaid Accountant General for the Time being, wherein all Aſſignments or Transfers of all Sums advanced or contributed towards the ſaid Sum of Twenty-two Millions ſhall be entered and regiſtered; which Entry ſhall be conceived in proper Words for that Purpoſe, and ſhall be ſigned by the Parties making ſuch Aſſignments or Transfers, or if ſuch Parties be abſent, by their reſpective Attorney or Attornies thereunto lawfully authorized, in Writing under his or their Hand and Seal, or Hands and Seals, to be atteſted by two or more credible Witneſſes; and that the ſeveral Perſons to whom ſuch Transfers ſhall be made, may reſpectively underwrite their Acceptance thereof, and that no other Method of aſſigning and transferring the ſaid Annuities, or any Part thereof, or any Intereſt therein, ſhall be good or available in Law: Provided always, that all Perſons poſſeſſed of any Share or Intereſt in the ſaid Annuities, or any Eſtate or Intereſt therein, may deviſe the ſame by Will, in Writing, atteſted by Two or more credible Witneſſes; but that no Payment ſhall be made upon any ſuch Deviſe, until ſo much of the ſaid Will as relates to ſuch Share, Eſtate, or Intereſt in the ſaid Annuities, be entered in the ſaid Office; and that in Default of ſuch Transfer or Deviſe, ſuch Share, Eſtate, or Intereſt in the ſaid Annuities, ſhall go to the Executors, Adminiſtrators, Succeſſors, and Aſſigns; and that no Stamp Duties whatſoever ſhall be charged on any of the ſaid Transfers; any Law or Statute to the contrary notwithſtanding.

Stock may be deviſed.

Transfers not liable to Stamp Duties.

Treaſury to defray Incidents.

XXI. Provided always, and be it further enacted, That out of the Monies ariſing from the Contributions towards raiſing the ſaid Sum of Twenty-two Millions by Annuities, any Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer of *Great Britain* for the Time being, ſhall have Power to diſcharge all ſuch incident Charges as ſhall neceſſarily attend the Execution of this Act, in ſuch Manner as to them ſhall ſeem juſt and reaſonable.

Allowance for the Expence of Management.

XXII. Provided alſo, and be it further enacted, That it ſhall be lawful to and for the Governor and Company of the Bank of *England*, to retain out of the ſaid Contributions at the Rate of Eight hundred Pounds for every Million thereof as an Allowance for the Service, Pains, and Labour of the ſaid Caſhier or Caſhiers employed in receiving, paying, and accounting for the ſame; and alſo for the Service, Pains, and Labour of the ſaid Accountant General, for performing the Truſt repoſed in him by this Act; which Allowance, in reſpect of the Service, Pains, and Labour of the ſaid Caſhier or Caſhiers and Accountant General of the ſaid Governor and Company, ſhall be for the Uſe of the ſaid Governor and Company, and at their Diſpoſal only.

Monies on which the 3 per Cent. Reduced Annuities ſhall be attending ſhall be added

XXIII. And be it further enacted, That all the Monies to which any Perſon or Perſons ſhall become entitled by virtue of this Act, in reſpect of any Sum advanced or contributed towards the ſaid Sum of Twenty-two Millions, on which the ſaid Reduced Annuities after the Rate of Three Pounds *per Centum per Annum* ſhall be attending, ſhall be added

to the Joint Stock of Annuities transferrable at the Bank of *England*, which by an Act made in the Twenty-third Year of the Reign of His late Majeſty were reduced from Four Pounds *per Centum per Annum* to Three Pounds *per Centum per Annum*, and ſhall be deemed Part of the ſaid Joint Stock of Annuities; ſubject nevertheleſs to Redemption by Parliament in ſuch Manner and upon ſuch Notice as in the ſeveral Acts by which the ſaid Annuities after the Rate of Four Pounds *per Centum per Annum*, were reſpectively granted are directed in reſpect of the Annuities redeemable by virtue thereof; and that all and every Perſon and Perſons and Corporations whatſoever, in proportion to the Money to which he, ſhe, or they ſhall become entitled as aforeſaid by virtue of this Act, ſhall have and be deemed to have a proportional Intereſt and Share in the ſaid Joint Stock of Annuities at the Rate aforeſaid.

to the Joint Stock of 3 per Cents. Reduced.

XXIV. And be it further enacted, That all the Monies to which any Perſon or Perſons ſhall become entitled by virtue of this Act in reſpect of any Sum advanced or contributed towards the ſaid Sum of Twenty-two Millions, on which the ſaid Conſolidated Annuities after the Rate of Three Pounds *per Centum per Annum* ſhall be attending, ſhall be added to the Joint Stock of Annuities transferrable at the Bank of *England*, into which the ſeveral Sums carrying an Intereſt after the Rate of Three Pounds *per Centum per Annum* were by ſeveral Acts made in the Twenty-fifth, Twenty-eighth, Twenty-ninth, Thirty-ſecond, and Thirty-third Years of the Reign of His late Majeſty King *George* the Second, and by ſeveral ſubſequent Acts conſolidated, and ſhall be deemed Part of the ſaid Joint Stock of Annuities; ſubject nevertheleſs to Redemption by Parliament in ſuch Manner and upon ſuch Notice as in the ſaid Act made in the Twenty-fifth Year of His ſaid late Majeſty's Reign is directed in reſpect of the ſeveral and reſpective Annuities redeemable by virtue of the ſaid Act; and that all and every Perſon and Perſons, and Corporation whatſoever, in Proportion to the Money to which he, ſhe, or they ſhall become entitled as aforeſaid by virtue of this Act, ſhall have and be deemed to have a proportional Intereſt and Share in the ſaid Joint Stock of Annuities at the Rates aforeſaid.

Monies on which the 3 per Cent. Conſols Annuities ſhall be attending ſhall be added to the Joint Stock of the 3 per Cent. Conſols.

XXV. And be it further enacted, That if any Perſon or Perſons ſhall forge or counterfeit, or cauſe or procure to be forged or counterfeited, or ſhall willingly act or aſſiſt in the forging or counterfeiting any Receipt or Receipts for the Whole of, or any Part or Parts of the ſaid Contributions towards the ſaid Sum of Twenty-two Millions, either with or without the Name or Names of any Perſon or Perſons being inſerted therein, as the Contributor or Contributors thereto, or Payer or Payers thereof, or of any Part or Parts thereof; or ſhall alter any Number, Figure or Word therein, or utter or publiſh as true any ſuch falſe, forged, counterfeited, or altered Receipt or Receipts, with Intent to defraud the Governor and Company of the Bank of *England*, or any Body Politic or Corporate, or any Perſon or Perſons whatſoever, every ſuch Perſon or Perſons ſo forging or counterfeiting, or cauſing or procuring to be forged or counterfeited, or willingly acting or aſſiſting in the forging or counterfeiting, or altering, uttering, or publiſhing as aforeſaid, being thereof convicted in due Form of Law, ſhall be adjudged guilty of Felony, and ſhall ſuffer Death as a Felon without Benefit of Clergy.

Perſons counterfeiting Receipts for Contributions, &c. guilty of Felony.

Bank to continue a Corporation till the Annuities hereby granted ceaſe.

XXVI. Provided always, and be it further enacted, That the ſaid Governor and Company of the Bank of *England*, and their Succeſſors, notwithſtanding the Redemption of all or any of their own Funds, in purſuance of the Acts for eſtabliſhing the ſame, or any of them, ſhall continue a Corporation for the Purpoſes of this Act, until the Annuities by this Act granted ſhall be redeemed by Parliament as aforeſaid; and that the ſaid Governor and Company of the Bank of *England* or any Member thereof, ſhall not incur any Diſability for or by reaſon of their doing any Matter or Thing in purſuance of this Act.

No Fee to be taken for receiving Contributions or paying or transferring Annuities, on Penalty of 20l.

XXVII. And be it further enacted, That no Fee, Reward, or Gratuity whatſoever, ſhall be demanded or taken of any of His Majeſty's Subjects, for receiving or paying the ſaid Subſcription or Contribution Monies or any of them, or for any Receipt concerning the ſame, or for paying the ſaid Annuities, or any of them, or for any Tranſfer of any Sum, great or ſmall, to be made in purſuance of this Act, upon Pain that any Officer or Perſon offending, by taking or demanding any ſuch Fee, Reward, or Gratuity, ſhall, for every ſuch Offence, forfeit the Sum of Twenty Pounds to the Party aggrieved, with full Coſts of Suit, to be recovered by Action of Debt, Bill, Plaint, or Information in any of His Majeſty's Courts of Record at *Weſtminſter*, wherein no Eſſoign, Protection, Privilege, or Wager of Law, Injunction, or Order of Reſtraint, or any more than One Imparlance ſhall be granted or allowed.

Perſons ſued may plead the General Iſſue.

XXVIII. And be it further enacted, That if any Perſon or Perſons ſhall be ſued, moleſted, or proſecuted for any Thing done by virtue or in purſuance of this Act, ſuch Perſon or Perſons ſhall and may plead the General Iſſue, and give this Act and the ſpecial Matter in Evidence, in his, her, or their Defence or Defences; and if afterwards a Verdict ſhall paſs for the Defendant or Defendants, or the Plaintiff or Plaintiffs ſhall diſcontinue his, her, or their Action or Proſecution, or be nonſuited, or Judgment ſhall be given againſt him, her, or them, upon Demurrer or otherwiſe, then ſuch Defendant or Defendants ſhall have Treble Coſts awarded to him, her, or them, againſt any ſuch Plaintiff or Plaintiffs.

Treble Coſts.

Act may be altered or repealed this Seſſion.

XXIX. And be it further enacted, That this Act may be altered, amended or repealed by any Act or Acts to be paſſed in this preſent Seſſion of Parliament.

LONDON: Printed by GEORGE EYRE and ANDREW STRAHAN, Printers to the King's moſt Excellent Majeſty. 1813.