

ANNO QUINQUAGESIMO QUARTO

GEORGII III. REGIS.

CAP. LXXVI.

An Act for raising the Sum of Twenty-four Millions by way of Annuities. [28th *June* 1814.]

Most Gracious Sovereign,

WE, Your Majesty's most dutiful and loyal Subjects the Commons of the United Kingdom of *Great Britain* and *Ireland* in Parliament assembled, being desirous to raise the necessary Supplies which we have cheerfully granted to Your Majesty in this Session of Parliament, have resolved that the Sum of Twenty-four Millions be raised by Annuities, in Manner herein-after mentioned; and do therefore most humbly beseech Your Majesty that it may be enacted; and be it enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That every Contributor towards raising the said Sum of Twenty-four Millions shall, for every One hundred Pounds contributed and paid, be entitled to the Principal Sum of Thirty Pounds in Annuities, after the Rate of Five Pounds *per Centum*, to commence from the Fifth Day of *July* One thousand eight hundred and fourteen; and to a further Principal Sum of Twenty-three Pounds Ten Shillings in Consolidated Annuities, after the Rate of Three Pounds *per Centum*, to commence from the Fifth Day of *July* One thousand eight hundred and fourteen; and also to a further Principal Sum of Eighty Pounds in Reduced Annuities, after the Rate of Three Pounds *per Centum*, to commence from the Fifth Day of *April* One thousand eight hundred and fourteen.

Contributor entitled to 30l. in the Five per Cents. 23l. 10s. in the Three per Cents. Consols, and 80l. in the Three per Cents. Reduced.

Contributors who have made Deposits to pay the Remainder of Subscriptions by Instalments.

II. And whereas, pursuant to and upon the Terms and Conditions expressed in the said Resolution, several Persons have, in Books opened at the Bank of *England* for that Purpose, subscribed together the Whole of the said Sum of Twenty-four Millions to be raised by Annuities; and made Deposits of Ten Pounds *per Centum* on the respective Sums by them so subscribed to the said Sum of Twenty-four Millions to be raised by Annuities, with the Cashiers of the Governor and Company of the Bank of *England*; be it therefore enacted, That it shall and may be lawful to and for such Contributors, who have made such Deposits with the Cashier or Cashiers of the Governor and Company of the Bank of *England*, (which Cashier or Cashiers is and are hereby appointed the Receiver and Receivers of such Contributions, without any other Warrant to be had in that Behalf), to advance and pay unto the said Cashier or Cashiers of the Governor and Company of the Bank of *England*, the several Remainders of the Sums by them respectively subscribed towards the said Sum of Twenty-four Millions at or before the respective Days and Times, and in the Proportions hereinafter limited and appointed in that Behalf; (that is to say), the further Sum of Ten Pounds *per Centum* on or before the Twenty-second Day of *July* One thousand eight hundred and fourteen; the further Sum of Fifteen Pounds *per Centum* on or before the Nineteenth Day of *August* then next following; the further Sum of Ten Pounds *per Centum* on or before the Sixteenth Day of *September* then next following; the further Sum of Fifteen Pounds *per Centum* on or before the Twenty-first Day of *October* then next following; the further Sum of Ten Pounds *per Centum* on or before the Eighteenth Day of *November* then next following; the further Sum of Ten Pounds *per Centum* on or before the Twenty-third Day of *December* then next following; the further Sum of Ten Pounds *per Centum* on or before the Twentieth Day of *January* One thousand eight hundred and fifteen; and the remaining Sum of Ten Pounds *per Centum* on or before the Seventeenth Day of *February* One thousand eight hundred and fifteen.

Guardians may subscribe for Infants.

III. And be it further enacted, That it shall and may be lawful for any Guardian or Trustee, having the Disposition of the Money of any Infant, to contribute and pay for or towards advancing the said Sum of Twenty-four Millions to be raised by Annuities in Manner aforesaid; and such Infant, upon the Payment of such Sum or Sums subscribed by such Guardian or Trustee, shall become a Contributor within the Meaning of this Act, and be entitled to have and receive the Annuities, Advantages, and Payments in respect thereof, in such and the like Manner as any other Contributor; and the said Guardian and Trustee as to the said Sum or Sums so advanced, is hereby discharged, so as the Name of such Infant be expressed in the Receipt or Receipts for such Money.

Discount to be allowed on Payment of the whole Subscription by Jan. 19, 1815.

IV. And be it further enacted, That every Contributor paying in the Whole of the Sums by them respectively subscribed in respect of the said Sum of Twenty-four Millions to be contributed as aforesaid, at any Time on or before the Nineteenth Day of *January* One thousand eight hundred and fifteen, shall be entitled to an Allowance of so much Money as the Interest of each Sum so paid in Advance for completing his, her, or their Contribution respectively shall amount unto, after the Rate of Four Pounds *per Centum per Annum* from the Day of completing the same, to the Seventeenth Day of *February* One thousand

thouſand eight hundred and fifteen; which Allowance is to be paid by the ſaid Caſhier or Caſhiers out of the Money to be contributed in purſuance of this Act, as ſoon as ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall have completed ſuch Payment.

Contributors entitled to certain Annuities payable Half yearly, but not till their Subſcriptions are completed.

V. And be it further enacted, That the ſeveral Subſcribers or Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, in reſpect of the ſaid Sum of Twenty-four Millions ſhall be entitled for every One hundred Pounds by him, her, or them reſpectively advanced and paid, to an Annuity after the Rate of Five Pounds *per Centum* in reſpect of the Principal Sum of Thirty Pounds, from the Fifth Day of *July* One thouſand eight hundred and fourteen, until Redemption by Parliament in Manner herein-after mentioned; and ſhall alſo be entitled to a further Annuity after the Rate of Three Pounds *per Centum* in reſpect of the additional Principal Sum of Twenty-three Pounds Ten Shillings, from the Fifth Day of *July* One thouſand eight hundred and fourteen, until Redemption by Parliament in Manner herein-after mentioned; and ſhall alſo be entitled to a further Annuity after the Rate of Three Pounds *per Centum* in reſpect of the additional Principal Sum of Eighty Pounds, from the Fifth Day of *April* One thouſand eight hundred and fourteen, until Redemption by Parliament in Manner herein-after mentioned; which ſaid reſpective Annuities ſhall be payable and paid Half-yearly, by even and equal Portions; (that is to ſay,) the ſaid Annuities after the Rate of Five Pounds *per Centum*, and the ſaid Conſolidated Annuities after the Rate of Three Pounds *per Centum*, on the Fifth Day of *January* and the Fifth Day of *July* in every Year; and the ſaid Reduced Annuities after the Rate of Three Pounds *per Centum*, on the Tenth Day of *October* and the Fifth Day of *April* in every Year; the Firſt Payment upon the ſaid Annuities after the Rate of Five Pounds *per Centum* to be due on the Fifth Day of *January* One thouſand eight hundred and fifteen; on the ſaid Conſolidated Annuities after the Rate of Three Pounds *per Centum*, on the ſaid Fifth Day of *January* One thouſand eight hundred and fifteen; and on the ſaid Reduced Annuities after the Rate of Three Pounds *per Centum* on the Tenth Day of *October* One thouſand eight hundred and fourteen; but ſhall not be payable until the reſpective Subſcribers or Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed the Whole of the Sums by them ſubſcribed for the Purchaſe of either of the ſaid Annuities.

As ſoon as Subſcriptions are completed they may be transferred.

VI. And be it further enacted, That as ſoon as any Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed their Payments of ſuch Part of the whole Sum payable by them reſpectively towards the ſaid Sum of Twenty-four Millions, as ſhall be payable in reſpect of the ſaid Annuities after the Rate of Five Pounds *per Centum*, or of the Conſolidated Annuities after the Rate of Three Pounds *per Centum*, or of the ſaid Reduced Annuities, or of any or either of them, the reſpective Principal Sums or Annuities ſhall forthwith be, in the Books of the Bank of *England*, placed to the Credit of ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, completing ſuch Payments; and the Perſons to whoſe Credit ſuch Principal Sums ſhall be ſo placed, their reſpective Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall and may have Power to aſſign and transfer the

ſame, or any Part, Share, or Proportion thereof, to any other Perſon or Perſons, Body or Bodies Politic or Corporate whatſoever, in the Books of the Bank of *England*; and the ſaid Governor and Company of the Bank of *England* are hereby required, as ſoon as conveniently may be after the paſſing of this Act, to prepare proper Books for the Purpoſe of entering the Names of all ſuch Contributors, and of placing to their Credit the Principal Sums ſo paid by them reſpectively; and that ſuch of the ſaid Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, who ſhall complete the Payments of ſuch Parts of the whole Sum payable by them reſpectively towards the ſaid Sum of Twenty-four Millions, as ſhall be payable in reſpect of any or either of the ſaid reſpective Annuities, at any Time before the Governor and Company of the Bank of *England* ſhall have prepared their Receipts according to the Directions of this Act, ſhall be entitled to have the Sums ſo paid forthwith placed to their Credit in the Books of the Bank of *England*; and the ſaid Governor and Company are hereby required to cauſe ſuch Sums to be forthwith placed to the Credit of the Perſons entitled to the Annuities in reſpect thereof, in the Books of the ſaid Bank of *England*; and ſuch Entries in the ſaid Books ſhall be in lieu of the Receipts hereby directed to be given for all Sums paid in Manner aforeſaid; and ſuch Sums ſhall carry the reſpective Annuities after the Rate of Five Pounds *per Centum* and Three Pounds *per Centum*, and Three Pounds *per Centum* reſpectively, redeemable by Parliament; and ſhall reſpectively be taken and deemed to be Stock transferrable according to the true Intent and Meaning of this Act, until Redemption thereof, in ſuch Manner as is herein-after mentioned.

Contributors paying the Whole of their Subſcriptions by the Times herein ſpecified, to be entitled to Annuities from certain Periods.

VII. Provided always, and be it further enacted, That all and every ſuch Contributor or Contributors, his, her, or their Executors, Adminiſtrators, Succeſſors, and Aſſigns, who ſhall have paid into the Hands of the ſaid Caſhier or Caſhiers the Whole of his, her, or their Contribution Money on or before the Seventh Day of *October* One thouſand eight hundred and fourteen, ſhall be entitled to have and receive on the Tenth Day of *October* One thouſand eight hundred and fourteen, at the Bank of *England*, the Half Year's Annuity on ſuch of the ſaid reſpective Annuities that ſhall become due on the Tenth Day of *October* One thouſand eight hundred and fourteen; and that all and every ſuch Contributor or Contributors who ſhall have paid into the Hands of the ſaid Caſhier or Caſhiers the Whole of his, her, or their Contribution Money, on or before the Second Day of *January* One thouſand eight hundred and fifteen, ſhall be entitled to have and receive on the Fifth Day of *January* One thouſand eight hundred and fifteen, at the Bank of *England*, the whole Year's Annuity that ſhall become due on the Fifth Day of *January* One thouſand eight hundred and fifteen; and that all and every Perſon or Perſons who ſhall not have completed the Whole of their ſaid Payments on or before the ſaid Seventh Day of *October* One thouſand eight hundred and fourteen, or the ſaid Second Day of *January* One thouſand eight hundred and fifteen, ſhall, on completing the ſame within the Time in this Act preſcribed, be entitled to receive the reſpective Year's Annuity on the ſaid ſeveral and reſpective Annuities from the Fifth Day of *July* One thouſand eight hundred and fourteen, and the Fifth Day of *April* One thouſand eight hundred and fourteen, according to the true Intent and Meaning of this Act.

VIII. Provided always, and be it further enacted, That the Duty granted by an Act of the Forty-ſixth Year of the Reign of His preſent Majeſty, for granting to His Majeſty, during the preſent War, and until the Sixth Day of *April* next after the Ratification of a Definitive Treaty of Peace, further Rates and Duties on Profits ariſing from Property, Profeſſions, Trades, and Offices, ſhall not be charged upon the reſpective Half Year's Dividends payable on the Fifth Day of *January* One thouſand eight hundred and fourteen, of ſo much of the Five Pounds *per Centum* Annuities, and Three Pounds *per Centum* Conſolidated Annuities created by this Act as ſhall not have been reſpectively written into the Books of the Bank of *England* on or before ſuch Days as ſhall be appointed by the Governor and Company of the Bank of *England* for cloſing the Accounts of the ſaid Five Pounds *per Centum* and Three Pounds *per Centum* Conſolidated Annuities reſpectively previous to the Payment of the Half-yearly Dividends thereupon that will become due on the Fifth Day of *July* One thouſand eight hundred and fourteen; nor upon the Half Year's Dividend ariſing on the Tenth Day of *October* One thouſand eight hundred and fourteen, of ſo much of the Three Pounds *per Centum* Reduced Annuities granted by this Act as ſhall not have been written into the Books of the Bank of *England* on or before ſuch Day as ſhall be appointed by the Governor and Company of the Bank of *England* for cloſing the Accounts of the ſaid Annuities previous to the Payment of the Half-yearly Dividends thereupon that will become due on the Tenth Day of *October* One thouſand eight hundred and fourteen.

Property Tax not to be charged on the Firſt Half Year's Dividends.

IX. And be it further enacted, That all the Annuities aforeſaid ſhall be payable and paid, and be transferrable at the Bank of *England*; and ſhall be ſubject to ſuch Redemption as is herein-after mentioned.

Annuities payable and transferrable at the Bank.

X. And be it further enacted, That ſo much Money ſhall from Time to Time be ſet apart and iſſued at the Receipt of the Exchequer in *England* out of the Conſolidated Fund of *Great Britain*, to the ſaid Caſhier or Caſhiers of the Governor and Company of the Bank of *England*, as ſhall be ſufficient to ſatisfy and pay the reſpective Annuities to be created in reſpect of the ſaid Sum of Twenty-four Millions, together with the Charges attending the ſame.

Money to be iſſued out of the Conſolidated Fund of Great Britain for Payment of Annuities and Charges, in reſpect of 24,000,000l.

XI. And be it further enacted, That all the ſaid Annuities, Intereſt, and Dividends, which ſhall become payable in reſpect of the ſaid Sum of Twenty-four Millions, ſhall be charged and chargeable upon, and are hereby charged upon and made payable out of the Conſolidated Fund of *Great Britain*.

and ſhall be charged upon the ſaid Fund.

XII. And for the more eaſy and ſure Payment of all the Annuities eſtabliſhed by this Act, be it further enacted, That the ſaid Governor and Company of the Bank of *England*, and their Succeſſors, ſhall from Time to Time, until all the ſaid Annuities ſhall be redeemed, or ſhall ceaſe, appoint and employ One or more ſufficient Perſon or Perſons, within their Office in the City of *London*, to be their Chief or Firſt Caſhier or Caſhiers, and one other ſufficient Perſon within the ſame Office to be their Accountant General; and that ſo much of the Monies by this Act appropriated for the Purpoſe, as ſhall be ſufficient from Time to Time to anſwer the ſaid Annuities, and other Payments herein directed to be made out of the ſaid

The Bank to appoint a Caſhier and an Accountant General, and the Treaſury to order Money to be iſſued to the Caſhier for Payment of Annuities.

ſaid Monies, in reſpect of the ſaid Sum of Twenty-four Millions, ſhall, by Order of the Commiſſioners of the Treaſury of *Great Britain*, or any Three or more of them, or the High Treaſurer of *Great Britain* for the Time being, without any further Warrant to be ſued for, had, or obtained in that Behalf, from Time to Time, at the reſpective Days of Payment in this Act appointed for Payment thereof, be iſſued and paid at the Receipt of the Exchequer of *Great Britain*, to the ſaid Firſt or Chief Caſhier or Caſhiers of the ſaid Governor and Company of the Bank of *England*, and their Succeſſors for the Time being, by way of Impreſt and upon Account for the Payment of the Annuities in reſpect of the ſaid Sum of Twenty-four Millions payable by virtue of this Act; and that ſuch Caſhier or Caſhiers, to whom the ſaid Money ſhall from Time to Time be iſſued, ſhall from Time to Time, without Delay, pay the ſame accordingly, and render his or their Accounts thereof according to the due Courſe of the Exchequer in *Great Britain*; and that the ſaid Accountant General for the Time being ſhall, from Time to Time inſpect and examine all Receipts and Payments of the ſaid Caſhier or Caſhiers, and the Vouchers relating thereto, in order to prevent any Fraud, Negligence or Delay.

Caſhier to give Receipt for Subſcriptions, which may be aſſigned before Jan. 21, 1815.

XIII. And be it further enacted, That the Caſhier or Caſhiers of the Governor and Company of the Bank of *England*, who ſhall have received or ſhall receive any Part of the ſaid Contributions towards the ſaid Sum of Twenty-four Millions, ſhall give a Receipt or Receipts in Writing to every ſuch Contributor for all ſuch Sums; and that the Receipts ſo to be given ſhall be aſſignable at any Time before the Twenty-firſt Day of *January* One thouſand eight hundred and fifteen, and no longer: Provided always, that

Caſhier to give Security for paying the Money he receives into the Exchequer.

ſuch Caſhier or Caſhiers ſhall give Security to the good liking of any Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer of *Great Britain* for the Time being, for duly anſwering and paying into the Receipt of His Majeſty's Exchequer in *Great Britain* as after mentioned, for the Public Uſe, all the Monies which they have already received, and ſhall hereafter receive from Time to Time, of and for the Whole of the ſaid Sum of Twenty-four Millions, and for accounting duly for the ſame, and for Performance of the Truſt hereby in him or them repoſed, and ſhall from Time to Time pay all ſuch Monies as ſoon as he or they ſhall receive the ſame, or any Part thereof, or within Five Days afterwards at the fartheſt, into, and ſhall account for the ſame, in the Exchequer of *Great Britain*, according to the due Courſe thereof, deducting thereout ſuch Sums as ſhall have been paid by him or them in purſuance of this Act, for which Sums ſo paid Allowance ſhall be made in his or their Accounts.

A Book to be kept in the Accountant General's Office for entering Contributors Names, a Duplicate whereof to be tranſmitted to the Auditor of the Exchequer.

XIV. And be it further enacted, That in the Office of the Accountant General of the Governor and Company of the Bank of *England* for the Time being, a Book or Books ſhall be provided and kept, in which the Names of the Contributors ſhall be fairly entered; which Book or Books the ſaid reſpective Contributors, their reſpective Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall and may from Time to Time, and at all ſeaſonable Times, reſort to and inſpect without any Fee or Charge; and that the ſaid Accountant General ſhall on or before the Fifth Day of *July* One thouſand eight hundred and fifteen, tranſmit an atteſted Duplicate, fairly written on Paper, of the ſaid Book or Books into the Office

of

of the Auditor of the Receipt of His Majeſty's Exchequer of *Great Britain*, there to remain for ever.

Contributors duly paying their Subſcriptions entitled to Annuities Tax free.

XV. And be it further enacted, That ſuch Contributors, duly paying in the whole Sum ſo ſubſcribed at or before the reſpective Times in this Act limited in that Behalf, and their reſpective Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall have, receive, and enjoy, and be entitled by virtue of this Act to have, receive, and enjoy, the ſaid Annuities by this Act granted in reſpect of the Sum ſo ſubſcribed out of the Monies granted and appropriated in this Seſſion of Parliament for Payment thereof, and ſhall have good and ſure Intereſts and Eſtates therein, according to the ſeveral Proviſions in this Act contained, and that the ſaid Annuities ſhall be free from all Taxes, Charges, and Impoſitions whatſoever.

Subſcriptions paid in Part and not completed, forfeited.

XVI. Provided always, That in caſe any ſuch Contributors who have already depoſited with or ſhall hereafter pay to the ſaid Caſhier or Caſhiers any Sum or Sums of Money at the Time and in the Manner hereinbefore mentioned, in Part of the Sum or Sums ſo by them reſpectively ſubſcribed, or their reſpective Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall not advance and pay to the ſaid Caſhier or Caſhiers, the Reſidue of the Sum or Sums ſo ſubſcribed at the Times and in the Manner before mentioned, then and in every ſuch Caſe ſo much of the reſpective Sum or Sums ſo ſubſcribed, as ſhall have been actually paid in Part thereof to the ſaid Caſhier or Caſhiers, ſhall be forfeited for the Benefit of the Public, and all Right and Title to the ſaid Annuities after the Rate of Five Pounds *per Centum*, of Three Pounds *per Centum*, and of Three Pounds *per Centum* reſpectively, in reſpect thereof, ſhall be extinguiſhed; any Thing in this Act contained to the contrary thereof in anywiſe notwithſtanding.

Annuities to be deemed Perſonal Eſtate.

XVII. And be it further enacted, That all Perſons who ſhall be entitled to any of the Annuities hereby granted in reſpect of the ſaid Sum of Twenty-four Millions, and all Perſons lawfully claiming under them, ſhall be poſſeſſed thereof as of a Perſonal Eſtate, which ſhall not be deſcendible to Heirs, nor liable to any Foreign Attachment by the Cuſtom of *London*, or otherwiſe; any Law, Statute, or Cuſtom to the contrary notwithſtanding.

Treaſury may apply the Money paid into the Exchequer.

XVIII. And be it further enacted, That it ſhall be lawful for any Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer of *Great Britain* for the Time being, to iſſue and apply from Time to Time all ſuch Sums of Money as ſhall be ſo paid into the Receipt of His Majeſty's Exchequer of *Great Britain*, by the ſaid Caſhier or Caſhiers, in reſpect of the ſaid Sum of Twenty-four Millions, to ſuch Services as ſhall then have been voted by the Commons of the United Kingdom of *Great Britain* and *Ireland*, in this preſent Seſſion of Parliament.

5,500,000l. to be remitted to the Exchequer in Ireland.

XIX. Provided always, and be it further enacted, That the ſaid Lords Commiſſioners of His Majeſty's Treaſury, or any Three or more of them, ſhall and may, and they are hereby authorized, out of the ſaid Sum of Twenty-four Millions, or out of any other of the Aids or Supplies granted

or to be granted for the Service of the Year One thouſand eight hundred and fourteen, to remit to the Exchequer of that Part of the United Kingdom called *Ireland* from Time to Time any Sum of Money not exceeding in the Whole the Sum of Five millions five hundred thouſand Pounds, to be applied to ſuch Services for *Ireland* as ſhall have been voted by the Commons of the United Kingdom of *Great Britain* and *Ireland* in this preſent Seſſion of Parliament.

Accountant General to keep Books for entering Transfers.

XX. And be it further enacted, That Books ſhall be conſtantly kept by the ſaid Accountant General for the Time being, wherein all Aſſignments or Transfers of all Sums advanced or contributed towards the ſaid Sum of Twenty-four Millions ſhall be entered and regiſtered; which Entry ſhall be conceived in proper Words for that Purpoſe, and ſhall be ſigned by the Parties making ſuch Aſſignments or Transfers, or if ſuch Parties be abſent, by their reſpective Attorney or Attornies thereunto lawfully authorized, in Writing under his or their Hand and Seal, or Hands and Seals, to be atteſted by Two or more credible Witneſſes; and that the ſeveral Perſons to whom ſuch Transfers ſhall be made, may reſpectively underwrite their Acceptance thereof, and that no other Method of aſſigning and transferring the ſaid Annuities, or any Part thereof, or any Intereſt therein, ſhall be good or available in Law: Provided always, that all Perſons poſſeſſed of any Share or Intereſt in the ſaid Annuities, or any Eſtate or Intereſt therein, may deviſe the ſame by Will, in Writing, atteſted by Two or more credible Witneſſes; but that no Payment ſhall be made upon any ſuch Deviſe, until ſo much of the ſaid Will as relates to ſuch Share, Eſtate, or Intereſt in the ſaid Annuities, be entered in the ſaid Office; and that in Default of ſuch Transfer or Deviſe, ſuch Share, Eſtate, or Intereſt in the ſaid Annuities, ſhall go to the Executors, Adminiſtrators, Succeſſors, and Aſſigns; and that no Stamp Duties whatſoever ſhall be charged on any of the ſaid Transfers; any Law or Statute to the contrary notwithſtanding.

Stock may be deviſed.

Transfers not liable to Stamp Duties.

Treaſury to defray Incidents.

XXI. Provided always, and be it further enacted, That out of the Monies ariſing from the Contributions towards raiſing the ſaid Sum of Twenty-four Millions by Annuities, any Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer of *Great Britain* for the Time being, ſhall have Power to diſcharge all ſuch incident Charges as ſhall neceſſarily attend the Execution of this Act, in ſuch Manner as to them ſhall ſeem juſt and reaſonable.

Allowance for the Expence of Management.

XXII. Provided always, and be it further enacted, That it ſhall be lawful to and for the Governor and Company of the Bank of *England*, to retain out of the ſaid Contributions at the Rate of Eight hundred Pounds for every Million thereof as an Allowance for the Service, Pains, and Labour of the ſaid Caſhier or Caſhiers, employed in receiving, paying, and accounting for the ſame; and alſo for the Service, Pains, and Labour of the ſaid Acountant General, for performing the Truſt repoſed in him by this Act; which Allowance, in reſpect of the Service, Pains, and Labour of the ſaid Caſhier or Caſhiers and Accountant General of the ſaid Governor and Company, ſhall be for the Uſe of the ſaid Governor and Company, and at their Diſpoſal only.

XXIII. And

XXIII. And be it further enacted, That all the Monies converted into Annuities after the Rate of Five Pounds *per Centum per Annum*, by virtue of this Act, or intended ſo to be, ſhall be deemed, reputed and taken to be One Capital or Joint Stock and ſhall be added to and made Part of the Joint Stock of Annuities with and ſhall be redeemable at the ſame Time and in like Manner as the Annuities carrying an Intereſt after the Rate of Five Pounds *per Centum per Annum*, eſtabliſhed by the Acts of the Twenty-fourth, Twenty-fifth, Thirty-fourth, Thirty-fifth, and Thirty-ſixth Years of the Reign of His preſent Majeſty, and ſeveral ſubſequent Acts for granting Annuities to ſatisfy certain Navy, Victualling and Tranſport Bills, Ordnance Debentures and Exchequer Bills, and that all and every Perſon or Perſons and Corporations whatſoever in Proportion to the Money to which he, ſhe or they ſhall become entitled as aforeſaid by virtue of this Act, ſhall have or be deemed to have a proportional Intereſt and Share in the ſaid Stock of Annuities at the Rate aforeſaid.

Money converted into 5 per Cent. Annuities to be added to the joint Stock of 5 per Cent. already eſtabliſhed.

XXIV. And be it further enacted, That all the Monies to which any Perſon or Perſons ſhall become entitled by virtue of this Act in reſpect of any Sum advanced or contributed towards the ſaid Sum of Twenty-four Millions, on which the ſaid Conſolidated Annuities after the Rate of Three Pounds *per Centum per Annum* ſhall be attending, ſhall be added to the Joint Stock Annuities tranferrable at the Bank of *England*, into which the ſeveral Sums carrying an Intereſt after the Rate of Three Pounds *per Centum per Annum* were by ſeveral Acts made in the Twenty-fifth, Twenty-eighth, Twenty-ninth, Thirty-ſecond, and Thirty-third Years of the Reign of His late Majeſty King *George* the Second, and by ſeveral ſubſequent Acts conſolidated, and ſhall be deemed Part of the ſaid Joint Stock of Annuities; ſubject nevertheleſs to the Redemption by Parliament in ſuch Manner and upon ſuch Notice as in the ſaid Act made in the Twenty-fifth Year of His ſaid late Majeſty's Reign is directed in reſpect of the ſeveral and reſpective Annuities redeemable by virtue of the ſaid Act; and that all and every Perſon and Perſons, and Corporation whatſoever, in Proportion to the Money to which he, ſhe, or they ſhall become entitled as aforeſaid by virtue of this Act, ſhall have and be deemed to have a proportional Intereſt and Share in the ſaid Joint Stock of Annuities at the Rates aforeſaid.

Monies on which the 3 per Cent. Conſols Annuities ſhall be attending ſhall be added to the Joint Stock of the 3 per Cent. Conſols.

XXV. And be it further enacted, That all the Monies to which any Perſon or Perſons ſhall become entitled by virtue of this Act, in reſpect of any Sum advanced or contributed towards the ſaid Sum of Twenty-four Millions, on which the ſaid Reduced Annuities after the Rate of Three Pounds *per Centum per Annum* ſhall be attending, ſhall be added to the Joint Stock of Annuities transferrable at the Bank of *England*, which by an Act made in the Twenty-third Year of the Reign of His late Majeſty were reduced from Four Pounds *per Centum per Annum* to Three Pounds *per Centum per Annum*, and ſhall be deemed Part of the ſaid Joint Stock of Annuities; ſubject nevertheleſs to Redemption by Parliament in ſuch Manner and upon ſuch Notice as in the ſeveral Acts by which the ſaid Annuities after the Rate of Four Pounds *per Centum per Annum*, were reſpectively granted are directed in reſpect of the Annuities redeemable by virtue thereof; and that all and every Perſon and Perſons and Corporations whatſoever, in Proportion to the Money to which he, ſhe, or they

Monies on which the 3 per Cent. Reduced Annuities ſhall be attending ſhall be added to the Joint Stock of 3 per Cents. Reduced.

ſhall become entitled as aforeſaid by virtue of this Act, ſhall have and be deemed to have a proportional Intereſt and Share in the ſaid Joint Stock of Annuities at the Rate aforeſaid.

Perſons counterfeiting Receipts for Contributions, &c. guilty of Felony.

XXVI. And be it further enacted, That if any Perſon or Perſons ſhall forge or counterfeit, or cauſe or procure to be forged or counterfeited, or ſhall willingly act or aſſiſt in the forging or counterfeiting any Receipt or Receipts for the Whole of, or any Part or Parts of the ſaid Contributions towards the ſaid Sum of Twenty-four Millions, either with or without the Name or Names of any Perſon or Perſons being inſerted therein, as the Contributor or Contributors thereto, Payer or Payers thereof, or of any Part or Parts thereof; or ſhall alter any Number, Figure, or Word therein, or utter or publiſh as true any ſuch falſe, forged, counterfeited, or altered Receipt or Receipts, with Intent to defraud the Governor and Company of the Bank of *England*, or any Body Politic or Corporate, or any Perſon or Perſons whatſoever, every ſuch Perſon or Perſons ſo forging or counterfeiting, or cauſing, or procuring to be forged or counterfeited, or willingly acting or aſſiſting in the forging or counterfeiting, or altering, uttering, or publiſhing as aforeſaid, being thereof convicted in due Form of Law, ſhall be adjudged guilty of Felony, and ſhall ſuffer Death as a Felon without Benefit of Clergy.

Bank to continue a Corporation till the Annuities hereby granted ceaſe.

XXVII. Provided always, and be it further enacted, That the ſaid Governor and Company of the Bank of *England*, and their Succeſſors, notwithſtanding the Redemption of all or any of their own Funds, in purſuance of the Acts for eſtabliſhing the ſame, or any of them, ſhall continue a Corporation for the Purpoſes of this Act, until the Annuities by this Act granted ſhall be redeemed by Parliament, or ſhall ceaſe as aforeſaid; and that the ſaid Governor and Company of the Bank of *England*, or any Member thereof, ſhall not incur any Diſability for or by reaſon of their doing any Matter or Thing in purſuance of this Act.

No Fee to be taken for receiving Contributions, or paying or transferring Annuities, on Penalty of 20l.

XXVIII. And be it further enacted, That no Fee, Reward, or Gratuity whatſoever, ſhall be demanded or taken of any of His Majeſty's Subjects, for receiving or paying the ſaid Subſcription or Contribution Monies or any of them, or for any Receipt concerning the ſame, or for paying the ſaid Annuities, or any of them, or for any Transfer of any Sum, great or ſmall, to be made in purſuance of this Act, upon Pain that any Officer or Perſon offending, by taking or demanding any ſuch Fee, Reward, or Gratuity, ſhall for every ſuch Offence, forfeit the Sum of Twenty Pounds to the Party aggrieved, with full Coſts of Suit, to be recovered by Action of Debt, Bill, Plaint, or Information, in any of His Majeſty's Courts of Record at *Weſtminſter*, wherein no Eſſoign, Protection, Privilege, or Wager of Law, Injunction, or Order of Reſtraint, or any more than One Imparlance ſhall be granted or allowed.

Perſons ſued may plead the General Iſſue.

XXIX. And be it further enacted, That if any Perſon or Perſons ſhall be ſued, moleſted, or proſecuted for any Thing done by virtue or in purſuance of this Act, ſuch Perſon or Perſons ſhall and may plead the General Iſſue, and give this Act and the ſpecial Matter in Evidence, in his, her, or their Defence or Defences; and if afterwards a Verdict ſhall paſs for the Defendant or Defendants, or the Plaintiff or Plaintiffs ſhall diſcontinue his, her,

her, or their Action or Profecution, or be nonſuited, or Judgment ſhall be given againſt him, her, or them, upon Demurrer or otherwiſe, then ſuch Defendant or Defendants ſhall have Treble Coſts awarded to him, her, or them, againſt any ſuch Plaintiff or Plaintiffs. Treble Coſts.

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