ANNO QUINQUAGESIMO QUARTO

GEORGII III. REGIS.

CAP. VIII.

An Act to provide for the Charge of the Addition to the Public Funded Debt of *Great Britain* for the Service of the Year One thouſand eight hundred and fourteen. [6th *December* 1813.]

WHEREAS by an Act paſſed in the laſt Seſſion of Parliament, intituled *An Act to alter and amend ſeveral Acts paſſed in His preſent Majeſty's Reign relating to the Redemption of the National Debt, and for making further Proviſions in reſpect thereof*, it was enacted and declared, That for the Purpoſes of the ſaid Act an Amount of Public Debt equal to the whole Capital of the Public Debt in perpetual redeemable Annuities exiſting on the Fifth Day of *January* One thouſand ſeven hundred and eighty-ſix, ſhould be deemed to be ſatisfied and diſcharged, and ſo much of the Capital Stock ſo purchaſed and transferred as therein mentioned, and ſtanding in the Names of the Commiſſioners for the Reduction of the National Debt, in the Books of the Governor and Company of the Bank of *England*, as Parliament by any Act or Acts of the ſaid Seſſion ſhould or might direct ſhould be cancelled in like Manner as if the ſame had been transferred to the ſaid Commiſſioners for the Redemption of Land Tax, purſuant to the Proviſions of the ſeveral Acts thereunto relating, in order to make Proviſion for the Charge of any Addition to be made to the Public Funded Debt of *Great Britain*, by way of Loan, or in any other Manner, for the Service of the Year One thouſand eight hundred and thirteen; and it was thereby further enacted, that whenever the Amount of the Sum to be raiſed by way of Loan, or in any other Manner which might create an Addition to the Public Funded Debt of *Great Britain* in the preſent or any future Year ſhould exceed the Sum which on the Firſt Day of *February* ſhould have been or ſhould be eſtimated to be applicable in the ſame Year to the Reduction of the National Debt; then and in every ſuch Caſe an annual Sum amounting to the One Hundredth Part of the Capital Stock, created by ſo much only of the Monies raiſed by way of Loan, or in any other 53 G. 3. c. 35.

other Manner as aforesaid in the Year, as should be equal to the Sum so estimated to be applicable to the Reduction of the National Debt within the same Year, should be issued at the Receipt of the Exchequer to the Account of the said Commissioners in the Manner directed by the said therein recited Act of the Thirty-second Year of His present Majesty; and with respect to the Excess of the Monies which might be so raised in any Year by way of Loan, or in any other Manner as aforesaid, above the estimated Sum applicable to the Reduction of the National Debt within the same Year, such an annual Sum as should be equal to One Half of the Interest of such Excess should be set apart out of the Monies composing the Consolidated Fund, and should in like Manner be issued at the Receipt of the Exchequer to the Governor and Company of the Bank of *England*, to be by them placed to the Account of the said Commissioners: And whereas the Sum, which on the First Day of *February* One thousand eight hundred and thirteen was estimated to be applicable in the present Year to the Reduction of the National Debt, amounted to Thirteen millions and thirteen thousand nine hundred and fourteen Pounds: And whereas subsequently to the passing of the said Act several Sums of Money, exceeding the said Amount of Thirteen millions and thirteen thousand nine hundred and fourteen Pounds have been added to the Amount of the Public Debt by divers Acts of Parliament: And whereas the Commons of the United Kingdom, in Parliament assembled, have resolved that the Sum of Twenty-two Millions shall be raised by way of Annuities for the Service of the Year One thousand eight hundred and fourteen: And whereas the Charge of the said Sum of Twenty-two Millions will amount to the Sum of One million seven hundred sixty-three thousand nine hundred and eighty-two Pounds: And whereas it is expedient to make Provisions for such Charge in the Manner directed by the said recited Act: Be it therefore enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That the Sum of Twenty-two millions two hundred and fifty-seven thousand four hundred Pounds Three Pounds *per Centum* Consolidated Annuities standing in the Names of the Commissioners for the Reduction of the National Debt in the Books of the Governor and Company of the Bank of *England*, shall, from and after the Fifth Day of *January* One thousand eight hundred and fourteen, and the Sum of Thirty-six millions five hundred and forty-two thousand Pounds Three Pounds *per Centum* Reduced Annuities standing in the Names of the said Commissioners as aforesaid, shall, from and after the Fifth Day of *April* One thousand eight hundred and fourteen, be cancelled from those Days respectively; and the Interest or Dividends which would have been payable thereon shall from thenceforth respectively cease to be issued from the Receipt of the Exchequer, or to be charged upon the Consolidated Fund; and the Money which would have been applicable to the Payment thereof shall remain and be a Part of the growing Produce of the Consolidated Fund of *Great Britain*, for the Purpose of defraying the Charge occasioned by the Addition made or to be made to the Public Funded Debt of *Great Britain* in the present Year.

Certain Sums standing in the Books of the Bank in the Names of the Commissioners for the Reduction of the National Debt to be cancelled, and the Interest applied to the Consolidated Fund.

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