ANNO QUINQUAGESIMO QUINTO

GEORGII III. REGIS.

CAP. CXXIV.

An Act for raiſing the Sum of Thirty-ſix Millions by way of Annuities. [28th *June* 1815.]

Moſt Gracious Sovereign,

WE, Your Majeſty's moſt dutiful and loyal Subjects the Commons of the United Kingdom of *Great Britain* and *Ireland*, in Parliament aſſembled, being deſirous to raiſe the neceſſary Supplies which we have cheerfully granted to Your Majeſty in this Seſſion of Parliament, have reſolved, that the Sum of Thirty-ſix Millions be raiſed by Annuities in Manner hereinafter mentioned, and do therefore moſt humbly beſeech Your Majeſty that it may be enacted; and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That every Contributor towards raiſing the ſaid Sum of Thirty-ſix Millions ſhall for every One hundred Pounds contributed and paid, be entitled to the Principal Sum of One hundred and thirty Pounds in Reduced Annuities, after the Rate of Three Pounds *per Centum*, to commence from the Fifth Day of *April* One thouſand eight hundred and fifteen, and alſo to the Principal Sum of Ten Pounds in Annuities, after the Rate of Four Pounds *per Centum*, to commence from the Fifth Day of *April* One thouſand eight hundred and fifteen, and ſhall likewiſe be entitled to a further Principal Sum of Forty-four Pounds in Conſolidated Annuities, after the Rate of Three Pounds *per Centum*, to commence from the Fifth Day of *July* One thouſand eight hundred and fifteen.

Contributors entitled to 130l. Reduced Annuities, 10l. in Four per Cents. and 44l. in the Three per Cent. Conſols.

II. And whereas purſuant to and upon the Terms and Conditions expreſſed in the ſaid Reſolution, ſeveral Perſons have, in Books opened at the Bank of *England* for that Purpoſe, ſubſcribed together the Whole of the

Contributors who have made Depoſits to pay the

Remainder of Subscriptions by Instalments.

the said Sum of Thirty-six Millions to be raised by Annuities, and made Deposits of Ten Pounds *per Centum* on the respective Sums by them so subscribed to the said Sum of Thirty-six Millions to be raised by Annuities with the Cashiers of the Governor and Company of the Bank of *England*; be it therefore enacted, That it shall and may be lawful to and for such Contributors who have made such Deposits with the Cashier or Cashiers of the Governor and Company of the Bank of *England* (which Cashier or Cashiers is and are hereby appointed the Receiver and Receivers of such Contributions, without any other Warrant to be had in that Behalf) to advance and pay unto the said Cashier or Cashiers of the Governor and Company of the Bank of *England* the several Remainders of the Sums by them respectively subscribed towards the said Sum of Thirty-six Millions, at or before the respective Days and Times and in the Proportions herein-after limited and appointed in that Behalf, (that is to say) the further Sum of Ten Pounds *per Centum* on or before the Twenty-first Day of *July* One thousand eight hundred and fifteen; the further Sum of Ten Pounds *per Centum* on or before the Eighteenth Day of *August* then next following; the further Sum of Ten Pounds *per Centum* on or before the Fifteenth Day of *September* then next following; the further Sum of Ten Pounds *per Centum* on or before the Twentieth Day of *October* then next following; the further Sum of Ten Pounds *per Centum* on or before the Seventeenth Day of *November* then next following; the further Sum of Ten Pounds *per Centum* on or before the Twentieth Day of *December* then next following; the further Sum of Ten Pounds *per Centum* on or before the Seventeenth Day of *January* One thousand eight hundred and sixteen; the further Sum of Ten Pounds *per Centum* on or before the Sixteenth Day of *February* then next following; and the remaining Sum of Ten Pounds *per Centum* on or before the Fifteenth Day of *March* then next following.

Guardians may subscribe for Infants.

III. And be it further enacted, That it shall and may be lawful for any Guardian or Trustee having the Disposition of the Money of any Infant to contribute and pay for or towards advancing the said Sum of Thirty-six Millions to be raised by Annuities in Manner aforesaid, and such Infant upon the Payment of such Sum or Sums subscribed by such Guardian or Trustee shall become a Contributor within the Meaning of this Act, and be entitled to have and receive the Annuities, Advantages, and Payments in respect thereof, in such and the like Manner as any other Contributor; and the said Guardian and Trustee, as to the said Sum or Sums so advanced, is hereby discharged, so as the Name of such Infant be expressed in the Receipt or Receipts for such Money.

Discount to be allowed on Payment of the whole Subscription by Feb. 15, 1816.

IV. And be it further enacted, That every Contributor paying in the Whole of the Sums by them respectively subscribed in respect of the said Sum of Thirty-six Millions, to be contributed as aforesaid, at any Time on or before the Fifteenth Day of *February* One thousand eight hundred and sixteen, shall be entitled to an Allowance of so much Money as the Interest of each Sum so paid in Advance for completing his, her or their Contribution respectively shall amount unto, after the Rate of Four Pounds *per Centum per Annum*, from the Day of completing the same, to the Fifteenth Day of *March* One thousand eight hundred and sixteen; which Allowance is to be paid by the said Cashier or Cashiers out of the Money to be contributed in pursuance of this Act, as soon as such respective Contributors, their

their Executors, Administrators, Successors, and Assigns, shall have completed such Payment.

V. And be it further enacted, That the several Subscribers or Contributors, their Executors, Administrators, Successors and Assigns, in respect of the said Sum of Thirty-six Millions, shall be entitled for every One hundred Pounds by him, her, or them respectively advanced and paid, to an Annuity after the Rate of Three Pounds *per Centum* in respect of the Principal Sum of One hundred and thirty Pounds from the Fifth Day of *April* One thousand eight hundred and fifteen, until Redemption by Parliament in manner herein-after mentioned; and shall also be entitled to a further Annuity after the Rate of Four Pounds *per Centum* in respect of the Principal Sum of Ten Pounds from the Fifth Day of *April* One thousand eight hundred and fifteen, until Redemption by Parliament in manner herein-after mentioned; and shall likewise be entitled to a further Annuity after the Rate of Three Pounds *per Centum* in respect of the additional Principal Sum of Forty-four Pounds from the Fifth Day of *July* One thousand eight hundred and fifteen until Redemption by Parliament in manner herein-after mentioned, which said respective Annuities shall be payable and paid Half-yearly by even and equal Portions; (that is to say), the said Reduced Annuities after the Rate of Three Pounds *per Centum*, and the said Annuities after the Rate of Four Pounds *per Centum*, on the Tenth Day of *October* and the Fifth Day of *April* in every Year; and the said Consolidated Annuities after the Rate of Three Pounds *per Centum*, on the Fifth Day of *July* and the Fifth Day of *January* in every Year; the first Payment upon the said Reduced Annuities after the Rate of Three Pounds *per Centum*, and on the said Annuities after the Rate of Four Pounds *per Centum*, to be due on the Tenth Day of *October* One thousand eight hundred and fifteen; and on the said Consolidated Annuities after the Rate of Three Pounds *per Centum*, on the Fifth Day of *January* One thousand eight hundred and sixteen, but shall not be payable until the respective Subscribers or Contributors, their Executors, Administrators, Successors, or Assigns shall have completed the Whole of the Sums by them subscribed for the Purchase of either of the said Annuities.

Contributors entitled to certain Annuities payable Half-yearly, but not till their Subscriptions are completed.

VI. And be it further enacted, That as soon as any Contributors, their Executors, Administrators, Successors, or Assigns, shall have completed their Payments of such Part of the whole Sum payable by them respectively towards the said Sum of Thirty-six Millions as shall be payable in respect of the said Reduced Annuities after the Rate of Three Pounds *per Centum*, or of the Annuities after the Rate of Four Pounds *per Centum*, or of the Consolidated Annuities after the Rate of Three Pounds *per Centum*, or of any or either of them, the respective Principal Sums or Annuities shall forthwith be in the Books of the Bank of *England* placed to the Credit of such respective Contributors, their Executors, Administrators, Successors, and Assigns completing such Payments; and the Persons to whose Credit such Principal Sums shall be so placed, their respective Executors, Administrators, Successors, and Assigns, shall and may have Power to assign and transfer the same, or any Part, Share, or Proportion thereof, to any other Person or Persons, Body or Bodies Politic or Corporate whatsoever, in the Books of the Bank of *England*; and the said Governor and Company of the Bank of *England* are hereby required, as soon as conveniently may be after the passing of this Act, to prepare proper Books for the Purpose of

As soon as Subscriptions are completed they may be transferred.

of entering the Names of all ſuch Contributors, and of placing to their Credit the Principal Sums ſo paid by them reſpectively; and that ſuch of the ſaid Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, who ſhall complete the Payments of ſuch Parts of the whole Sum payable by them reſpectively towards the ſaid Sum of Thirty-ſix Millions as ſhall be payable in reſpect of any or either of the ſaid reſpective Annuities at any Time before the Governor and Company of the Bank of *England* ſhall have prepared their Receipts according to the Directions of this Act, ſhall be entitled to have the Sums ſo paid forthwith placed to their Credit in the Books of the Bank of *England*, and the ſaid Governor and Company are hereby required to cauſe ſuch Sums to be forthwith placed to the Credit of the Perſons entitled to the Annuities in reſpect thereof in the Books of the ſaid Bank of *England*; and ſuch Entries in the ſaid Books ſhall be in lieu of the Receipts hereby directed to be given for all Sums paid in Manner aforeſaid; and ſuch Sums ſhall carry the reſpective Annuities after the Rate of Three Pounds *per Centum*, and Four Pounds *per Centum*, and Three Pounds *per Centum* reſpectively, redeemable by Parliament, and ſhall reſpectively be taken and deemed to be Stock transferrable according to the true Intent and Meaning of this Act, until Redemption thereof in ſuch Manner as is herein-after mentioned.

Contributors paying the whole of their Subſcriptions by the Times herein ſpecified, to be entitled to Annuities from certain Periods.

VII. Provided always, and be it further enacted, That all and every ſuch Contributor or Contributors, his, her, or their Executors, Adminiſtrators, Succeſſors, and Aſſigns, who ſhall have paid into the Hands of the ſaid Caſhier or Caſhiers the whole of his, her, or their Contribution Money, on or before the Seventh Day of *October* One thouſand eight hundred and fifteen, ſhall be entitled to have and receive on the Tenth Day of *October* One thouſand eight hundred and fifteen, at the Bank of *England*, the Half-Year's Annuity on either of the ſaid reſpective Annuities that ſhall become due on the Tenth Day of *October* One thouſand eight hundred and fifteen; and that all and every ſuch Contributor or Contributors who ſhall have paid into the Hands of the ſaid Caſhier or Caſhiers the whole of his, her, or their Contribution Money, on or before the Second Day of *January* One thouſand eight hundred and ſixteen, ſhall be entitled to have and receive, on the Fifth Day of *January* One thouſand eight hundred and ſixteen, the Half-Year's Annuity that ſhall become due on the Fifth Day of *January* One thouſand eight hundred and ſixteen; and that all and every Perſon or Perſons who ſhall not have completed the whole of their ſaid Payments on or before the ſaid Seventh Day of *October* One thouſand eight hundred and fifteen, or the ſaid Second Day of *January* One thouſand eight hundred and ſixteen, ſhall, on completing the ſame within the Time in this Act preſcribed, be entitled to receive the Year's Annuity on the ſaid ſeveral Annuities, from the Fifth Day of *April* One thouſand eight hundred and fifteen and the Fifth Day of *July* One thouſand eight hundred and fifteen, according to the true Intent and Meaning of this Act.

Property Tax not to be charged on the firſt Half Year's Dividends of either Stock.

VIII. Provided always, and be it further enacted, That the Duty granted by an Act of this Seſſion of Parliament, intituled *An Act to revive and continue for One Year the Duties and Contributions on the Profits ariſing from Property, Profeſſions, Trades, and Offices in* Great Britain, ſhall not be charged upon the Half Year's Dividends, payable on the Tenth Day of *October* One thouſand eight hundred and fifteen, of ſo much of the

Three Pounds *per Centum* Reduced Annuities, and Four Pounds *per Centum* Annuities, created by this Act, as ſhall not have been reſpectively written into the Books of the Bank of *England* on or before ſuch Days as ſhall be appointed by the Governor and Company of the Bank of *England* for cloſing the Accounts of the ſaid Three Pounds *per Centum* Reduced Annuities and Four Pounds *per Centum* Annuities, previouſly to the Payment of the Half Yearly Dividends thereupon that will become due on the Tenth Day of *October* One thouſand eight hundred and fifteen, nor upon the Half Year's Dividends ariſing on the Fifth Day of *January* One thouſand eight hundred and ſixteen, of ſo much of the ſaid Three Pounds *per Centum* Conſolidated Annuities, granted by this Act, as ſhall not have been written into the Books of the Bank of *England* on or before ſuch Day as ſhall be appointed by the Governor and Company of the Bank of *England* for cloſing the Accounts of the ſaid reſpective Annuities, previouſly to the Payment of the Half Yearly Dividends thereupon, that will become due on the Fifth Day of *January* One thouſand eight hundred and ſixteen.

Annuities payable and transferrable at the Bank.

IX. And be it further enacted, That all the Annuities aforeſaid ſhall be payable and paid, and be transferrable at the Bank of *England*; and ſhall be ſubject to ſuch Redemption as is herein-after mentioned.

Money to be iſſued out of the Conſolidated Fund of Great Britain for Payment of Annuities and Charges, in reſpect of 36,000,000*l.* and ſhall be charged upon the ſaid Fund.

X. And be it further enacted, That ſo much Money ſhall from Time to Time be ſet apart and iſſued at the Receipt of the Exchequer in *England* out of the Conſolidated Fund of *Great Britain*, to the ſaid Caſhier or Caſhiers of the Governor and Company of the Bank of *England*, as ſhall be ſufficient to ſatisfy and pay the reſpective Annuities to be created in reſpect of the ſaid Sum of Thirty-ſix Millions, together with the Charges attending the ſame.

XI. And be it further enacted, That all the ſaid Annuities, Intereſt, and Dividends, which ſhall become payable in reſpect of the ſaid Sum of Thirty-ſix Millions ſhall be charged and chargeable upon, and are hereby charged upon and made payable out of the Conſolidated Fund of *Great Britain*.

The Bank to appoint a Caſhier and an Accountant General, and the Treaſury to order Money to be iſſued to the Caſhier for Payment of Annuities.

XII. And, for the more eaſy and ſure Payment of all the Annuities eſtabliſhed by this Act, be it further enacted, That the ſaid Governor and Company of the Bank of *England*, and their Succeſſors, ſhall from Time to Time, until all the ſaid Annuities ſhall be redeemed, or ſhall ceaſe, appoint and employ One or more ſufficient Perſon or Perſons within their Office in the City of *London*, to be their Chief or Firſt Caſhier or Caſhiers, and One other ſufficient Perſon within the ſame Office to be their Accountant General; and that ſo much of the Monies by this Act appropriated for the Purpoſe, as ſhall be ſufficient from Time to Time to anſwer the ſaid Annuities and other Payments herein directed to be made out of the ſaid Monies, in reſpect of the ſaid Sum of Thirty-ſix Millions, ſhall, by Order of the Commiſſioners of the Treaſury of *Great Britain*, or any Three or more of them, or the High Treaſurer of *Great Britain* for the Time being, without any further Warrant to be ſued for, had, or obtained in that Behalf, from Time to Time, at the reſpective Days of Payment in this Act appointed for Payment thereof, be iſſued and paid at the Receipt of the Exchequer of *Great Britain*, to the ſaid Firſt or Chief

Cashier or Cashiers of the said Governor and Company of the Bank of *England*, and their Successors for the Time being, by way of Imprest and upon Account for the Payment of the Annuities in respect of the said Sum of Thirty-six Millions payable by virtue of this Act; and that such Cashier or Cashiers, to whom the said Money shall from Time to Time be issued, shall from Time to Time, without Delay, pay the same accordingly, and render his or their Accounts thereof according to the due Course of the Exchequer in *Great Britain*; and that the said Accountant General for the Time being shall, from Time to Time, inspect and examine all Receipts and Payments of the said Cashier or Cashiers, and the Vouchers relating thereto, in order to prevent any Fraud, Negligence or Delay.

Cashier to give Receipt for Subscriptions, which may be assigned before February 16, 1816.

Cashier to give Security for paying the Money he receives into the Exchequer.

XIII. And be it further enacted, That the Cashier or Cashiers of the Governor and Company of the Bank of *England*, who shall have received or shall receive any Part of the said Contributions towards the said Sum of Thirty-six Millions, shall give a Receipt or Receipts in Writing to every such Contributor for all such Sums; and that the Receipts so to be given shall be assignable at any Time before the Sixteenth Day of *February* One thousand eight hundred and sixteen, and no longer: Provided always, that such Cashier or Cashiers shall give Security to the good liking of any Three or more of the Commissioners of the Treasury, or the High Treasurer of *Great Britain* for the Time being, for duly answering and paying into the Receipt of His Majesty's Exchequer in *Great Britain* as after mentioned for the Public Use, all the Monies which they have already received, and shall hereafter receive from Time to Time, of and for the whole of the said Sum of Thirty-six Millions, and for accounting duly for the same, and for Performance of the Trust hereby in him or them reposed, and shall from Time to Time pay all such Monies as soon as he or they shall receive the same, or any Part thereof, or within Five Days afterwards at the farthest, into, and shall account for the same in the Exchequer of *Great Britain*, according to the due Course thereof, deducting thereout such Sums as shall have been paid by him or them in pursuance of this Act, for which Sums so paid Allowance shall be made in his or their Accounts.

A Book to be kept in the Accountant General's Office for entering Contributors Names, a Duplicate whereof to be transmitted to the Auditor of the Exchequer.

XIV. And be it further enacted, That in the Office of the Accountant General of the Governor and Company of the Bank of *England* for the Time being, a Book or Books shall be provided and kept, in which the Names of the Contributors shall be fairly entered; which Book or Books the said respective Contributors, their respective Executors, Administrators, Successors, and Assigns, shall and may from Time to Time, and at all seasonable Times, resort to and inspect without any Fee or Charge; and that the said Accountant General shall on or before the Fifth Day of *July* One thousand eight hundred and sixteen, transmit an attested Duplicate, fairly written on Paper, of the said Book or Books into the Office of the Auditor of the Receipt of His Majesty's Exchequer of *Great Britain*, there to remain for ever.

Contributors duly paying their Subscriptions entitled to Annuities Tax free.

XV. And be it further enacted, That such Contributors duly paying in the whole Sum so subscribed at or before the respective Times in this Act limited in that Behalf, and their respective Executors, Administrators, Successors, and Assigns, shall have, receive, and enjoy, and be entitled

by virtue of this Act to have, receive, and enjoy the ſaid Annuities by this Act granted in reſpect of the Sum ſo ſubſcribed out of the Monies granted and appropriated in this Seſſion of Parliament for Payment thereof, and ſhall have good and ſure Intereſts and Eſtates therein, according to the ſeveral Proviſions in this Act contained, and that the ſaid Annuities ſhall be free from all Taxes, Charges, and Impoſitions whatſoever.

Subſcriptions paid in Part and not compleated, forfeited.

XVI. Provided always, That in caſe any ſuch Contributors who have already depoſited with or ſhall hereafter pay to the ſaid Caſhier or Caſhiers any Sum or Sums of Money at the Time and in the Manner hereinbefore mentioned, in Part of the Sum or Sums ſo by them reſpectively ſubſcribed, or their reſpective Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall not advance and pay to the ſaid Caſhier or Caſhiers, the Reſidue of the Sum or Sums ſo ſubſcribed at the Times and in the Manner before mentioned, then and in every ſuch Caſe ſo much of the reſpective Sum or Sums ſo ſubſcribed, as ſhall have been actually paid in Part thereof to the ſaid Caſhier or Caſhiers, ſhall be forfeited for the Benefit of the Public, and all Right and Title to the ſaid Annuities after the Rate of Three Pounds *per Centum*, Four Pounds *per Centum*, and of Three Pounds *per Centum* reſpectively, in reſpect thereof, ſhall be extinguiſhed; any Thing in this Act contained to the contrary thereof in anywiſe notwithſtanding.

Annuities to be deemed Perſonal Eſtate.

XVII. And be it further enacted, That all Perſons who ſhall be entitled to any of the Annuities hereby granted in reſpect of the ſaid Sum of Thirty-ſix Millions, and all Perſons lawfully claiming under them, ſhall be poſſeſſed thereof as of a Perſonal Eſtate, which ſhall not be deſcendible to Heirs, nor liable to any Foreign Attachment by the Cuſtom of *London*, or otherwiſe; any Law, Statute, or Cuſtom to the contrary notwithſtanding.

Treaſury may apply the Money paid into the Exchequer.

XVIII. And be it further enacted, That it ſhall be lawful for any Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer of *Great Britain* for the Time being, to iſſue and apply from Time to Time all ſuch Sums of Money as ſhall be ſo paid into the Receipt of His Majeſty's Exchequer of *Great Britain*, by the ſaid Caſhier or Caſhiers, in reſpect of the ſaid Sum of Thirty-ſix Millions, to ſuch Services as ſhall then have been voted by the Commons of the United Kingdom of *Great Britain* and *Ireland*, in this preſent Seſſion of Parliament.

Treaſury to remit 9,000,000*l.* to Ireland.

XIX. Provided always, and be it further enacted, That the ſaid Lords Commiſſioners of His Majeſty's Treaſury, or any Three or more of them, ſhall and may and they are hereby authorized, out of the ſaid Sum of Thirty-ſix Millions, or out of any other of the Aids or Supplies granted or to be granted for the Service of the Year One thouſand eight hundred and fifteen, to remit to the Exchequer of that Part of the United Kingdom called *Ireland*, from Time to Time, any Sum of Money not exceeding in the Whole the Sum of Nine Millions, to be applied to ſuch Services for *Ireland* as ſhall have been voted by the Commons of the United Kingdom of *Great Britain* and *Ireland* in this preſent Seſſion of Parliament.

XX. And

Irish Treasury to issue so much Money as shall be sufficient to answer the Annuities and Payments in respect of 9,000,000l.

XX. And be it further enacted, That the Commissioners of His Majesty's Treasury in *Ireland*, or any Three or more of them for the Time being, shall from Time to Time, without any further Warrant to be sued for, had, or obtained in this Behalf, cause to be issued at the Receipt of His Majesty's Exchequer out of the Consolidated Fund of *Ireland*, and paid into the Receipt of His Majesty's Exchequer in *England*, so much Monies as shall be sufficient from Time to Time to answer to the said Exchequer in *England*, the several and respective Annuities and other Payments hereby directed to be paid thereout, and that such Payments shall be made into the said Exchequer in *England* Half-yearly by even and equal Portions, (that is to say), such of the said Sums as shall be paid for the Reduced Annuities, and Annuities at the Rate of Four Pounds *per Centum* in respect of the Sum of Nine Millions, on or before the Fifth Day of *October* and the First Day of *April* in every Year; and such of the said Sums as shall be paid for the Consolidated Annuities in respect of the said Sum on or before the First Day of *January* and the First Day of *July* in every Year, the First Payment upon the said Reduced Annuities, and Annuities after the Rate of Four Pounds *per Centum*, to be made on or before the Fifth Day of *October* One thousand eight hundred and fifteen, and on the Consolidated Annuities on or before the First Day of *January* One thousand eight hundred and sixteen.

Accountant General to keep Books for entering Transfers.

XXI. And be it further enacted, That Books shall be constantly kept by the said Accountant General for the Time being, wherein all Assignments or Transfers of all Sums advanced or contributed towards the said Sum of Thirty-six Millions shall be entered and registered; which Entry shall be conceived in proper Words for that Purpose, and shall be signed by the Parties making such Assignments or Transfers, or if such Parties be absent, by their respective Attorney or Attornies thereunto lawfully authorized, in Writing under his or their Hand and Seal, or Hands and Seals, to be attested by Two or more credible Witnesses; and that the several Persons to whom such Transfers shall be made, may respectively underwrite their Acceptance thereof, and that no other Method of assigning and transferring the said Annuities, or any Part thereof, or any Interest therein, shall be good or available in Law: Provided always, that all Persons possessed of any Share or Interest in the said Annuities, or any Estate or Interest therein, may devise the same by Will, in Writing, attested by Two or more credible Witnesses; but that no Payment shall be made upon any such Devise, until so much of the said Will as relates to such Share, Estate, or Interest in the said Annuities, be entered in the said Office; and that in Default of such Transfer or Devise, such Share, Estate or Interest in the said Annuities, shall go to the Executors, Administrators, Successors and Assigns; and that no Stamp Duties whatsoever shall be charged on any of the said Transfers; any Law or Statute to the contrary notwithstanding.

Stock may be devised.

Transfers not liable to Stamp Duties.

Treasury to defray Incidents.

XXII. Provided always, and be it further enacted, That out of the Monies arising from the Contributions towards raising the said Sum of Thirty-six Millions by Annuities, any Three or more of the Commissioners of the Treasury, or the High Treasurer of *Great Britain* for the Time being, shall have Power to discharge all such incident Charges as shall necessarily attend the Execution of this Act, in such Manner as to them shall seem just and reasonable.

XXIII. Pro-

XXIII. Provided alſo, and be it further enacted, That it ſhall be lawful to and for the Governor and Company of the Bank of *England* to retain out of the ſaid Contributions at the Rate of Eight hundred Pounds for every Million thereof as an Allowance for the Service, Pains, and Labour of the ſaid Caſhier or Caſhiers employed in receiving, paying, and accounting for the ſame; and alſo for the Service, Pains, and Labour of the ſaid Accountant General, for performing the Truſt repoſed in him by this Act; which Allowance, in reſpect of the Service, Pains, and Labour of the ſaid Caſhier or Caſhiers and Accountant General of the ſaid Governor and Company, ſhall be for the Uſe of the ſaid Governor and Company, and at their Diſpoſal only. Allowance for the Expence of Management.

XXIV. And be it further enacted, That all the Monies to which any Perſon or Perſons ſhall become entitled by virtue of this Act, in reſpect of any Sum advanced or contributed towards the ſaid Sum of Thirty-ſix Millions, on which the ſaid Reduced Annuities after the Rate of Three Pounds *per Centum per Annum* ſhall be attending, ſhall be added to the Joint Stock of Annuities transferrable at the Bank of *England*, which by an Act made in the Twenty-third Year of the Reign of His late Majeſty were reduced from Four Pounds *per Centum per Annum* to Three Pounds *per Centum per Annum*, and ſhall be deemed Part of the ſaid Joint Stock of Annuities; ſubject nevertheleſs to Redemption by Parliament in ſuch Manner and upon ſuch Notice as in the ſeveral Acts by which the ſaid Annuities after the Rate of Four Pounds *per Centum per Annum* were reſpectively granted are directed in reſpect of the Annuities redeemable by virtue thereof; and that all and every Perſon and Perſons and Corporations whatſoever, in Proportion to the Money to which he, ſhe or they ſhall become entitled as aforeſaid by virtue of this Act, ſhall have and be deemed to have a proportional Intereſt and Share in the ſaid Joint Stock of Annuities at the Rate aforeſaid. Monies on which the 3 per Cents. Reduced Annuities ſhall be attending ſhall be added to the Joint Stock of 3 per Cents. Reduced.

XXV. And be it further enacted, That all the Monies to which any Perſon or Perſons ſhall become entitled by virtue of this Act, in reſpect of any Sum advanced or contributed towards the ſaid Sum of Thirty-ſix Millions, on which the ſaid Annuities after the Rate of Four Pounds *per Centum per Annum* ſhall be attending, ſhall be added to the Joint Stock of Annuities, transferrable at the Bank of *England*, into which the ſeveral Sums carrying an Intereſt after the Rate of Four Pounds *per Centum per Annum*, were by Two Acts made in the Twentieth and Twenty-firſt Years of the Reign of His preſent Majeſty, and by ſeveral ſubſequent Acts converted, and ſhall be deemed Part of the ſaid Joint Stock of Annuities, ſubject nevertheleſs to Redemption by Parliament in ſuch Manner, and upon ſuch Notice as in the ſeveral Acts are directed in reſpect of the Annuities redeemable by virtue of the ſaid Acts, and that all and every Perſon and Perſons, and Corporations whatſoever, in Proportion to the Money to which he, ſhe, or they ſhall become entitled as aforeſaid by virtue of this Act, ſhall have and be deemed to have a proportional Intereſt and Share in the ſaid Joint Stock of Annuities at the Rate aforeſaid. Four per Cent. Annuities to be added to the Stock of Four per Cents.

XXVI. And be it further enacted, That all the Monies to which any Perſon or Perſons ſhall become entitled by virtue of this Act in reſpect of any Sum advanced or contributed towards the ſaid Sum of Thirty-ſix Millions, Monies on which the 3 per Cent. Conſols An-

nuities ſhall be attending ſhall be added to the Joint Stock of the 3 per Cent. Conſols.

tions, on which the ſaid Conſolidated Annuities after the Rate of Three Pounds *per Centum per Annum* ſhall be attending, ſhall be added to the Joint Stock of Annuities transferrable at the Bank of *England*, into which the ſeveral Sums carrying an Intereſt after the Rate of Three Pounds *per Centum per Annum* were by ſeveral Acts made in the Twenty-fifth, Twenty-eighth, Twenty-ninth, Thirty-ſecond, and Thirty-third Years of the Reign of His late Majeſty King *George* the Second, and by ſeveral ſubſequent Acts conſolidated, and ſhall be deemed Part of the ſaid Joint Stock of Annuities; ſubject nevertheleſs to Redemption by Parliament in ſuch Manner and upon ſuch Notice as in the ſaid Act made in the Twenty-fifth Year of His ſaid late Majeſty's Reign is directed in reſpect of the ſeveral and reſpective Annuities redeemable by virtue of the ſaid Act; and that all and every Perſon and Perſons, and Corporation whatſoever, in Proportion to the Money to which he, ſhe, or they ſhall become entitled as aforeſaid by virtue of this Act, ſhall have and be deemed to have a proportional Intereſt and Share in the ſaid Joint Stock of Annuities at the Rates aforeſaid.

Perſons counterfeiting Receipts for Contributions, &c. guilty of Felony.

XXVII. And be it further enacted, That if any Perſon or Perſons ſhall forge or counterfeit, or cauſe or procure to be forged or counterfeited, or ſhall willingly act or aſſiſt in the forging or counterfeiting any Receipt or Receipts for the Whole of, or any Part or Parts of the ſaid Contributions towards the ſaid Sum of Thirty-ſix Millions, either with or without the Name or Names of any Perſon or Perſons being inſerted therein, as the Contributor or Contributors thereto, or Payer or Payers thereof, or of any Part or Parts thereof; or ſhall alter any Number, Figure or Word therein, or utter or publiſh as true any ſuch falſe, forged, counterfeited, or altered Receipt or Receipts, with Intent to defraud the Governor and Company of the Bank of *England*, or any Body Politic or Corporate, or any Perſon or Perſons whatſoever, every ſuch Perſon or Perſons ſo forging or counterfeiting, or cauſing or procuring to be forged or counterfeited, or willingly acting, or aſſiſting in the forging or counterfeiting, or altering, uttering, or publiſhing as aforeſaid, being thereof convicted in due Form of Law, ſhall be adjudged guilty of Felony, and ſhall ſuffer Death as a Felon without Benefit of Clergy.

Bank to continue a Corporation till the Annuities hereby granted ceaſe.

XXVIII. Provided always, and be it further enacted, That the ſaid Governor and Company of the Bank of *England*, and their Succeſſors, notwithſtanding the Redemption of all or any of their own Funds, in purſuance of the Acts for eſtabliſhing the ſame, or any of them, ſhall continue a Corporation for the Purpoſes of this Act, until the Annuities by this Act granted ſhall be redeemed by Parliament as aforeſaid; and that the ſaid Governor and Company of the Bank of *England* or any Member thereof, ſhall not incur any Diſability for or by reaſon of their doing any Matter or Thing in purſuance of this Act.

No Fee to be taken for receiving Contributions or paying or transferring Annuities, on Penalty of 20l.

XXIX. And be it further enacted, That no Fee, Reward, or Gratuity whatſoever, ſhall be demanded or taken of any of His Majeſty's Subjects, for receiving or paying the ſaid Subſcription or Contribution Monies or any of them, or for any Receipt concerning the ſame, or for paying the ſaid Annuities, or any of them, or for any Tranſfer of any Sum, great or ſmall, to be made in purſuance of this Act, upon Pain that any Officer or Perſon offending, by taking or demanding any ſuch Fee, Reward, or Gratuity,

Gratuity, ſhall, for every ſuch Offence, forfeit the Sum of Twenty Pounds to the Party aggrieved, with full Coſts of Suit, to be recovered by Action of Debt, Bill, Plaint, or Information, in any of His Majeſty's Courts of Record at *Weſtminſter*, wherein no Eſſoign, Protection, Privilege, or Wager of Law, Injunction, or Order of Reſtraint, or any more than One Imparlance ſhall be granted or allowed.

Perſons ſued may plead the General Iſſue.

XXX. And be it further enacted, That if any Perſon or Perſons ſhall be ſued, moleſted, or proſecuted for any Thing done by virtue or in purſuance of this Act, ſuch Perſon or Perſons ſhall and may plead the General Iſſue, and give this Act and the ſpecial Matter in Evidence, in his, her, or their Defence or Defences; and if afterwards a Verdict ſhall paſs for the Defendant or Defendants, or Plaintiff or Plaintiffs ſhall diſcontinue his, her, or their Action or Proſecution, or be nonſuited, or Judgment ſhall be given againſt him, her, or them, upon Demurrer or otherwiſe, then ſuch Defendant or Defendants ſhall have Treble Coſts awarded to him, her, or them, againſt any ſuch Plaintiff or Plaintiffs.

Treble Coſts

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