

ANNO QUINQUAGESIMO QUINTO

GEORGII III. REGIS.

CAP. XVI.

An Act to continue and amend an Act, paſſed in the Forty-eighth Year of the Reign of His preſent Majeſty, intituled *An Act for empowering the Governor and Company of the Bank of* England *to advance the Sum of Three Millions towards the Supply for the Service of the Year One thouſand eight hundred and eight.* [23d *March* 1815.]

Moſt Gracious Sovereign,

WHEREAS an Act paſſed in the Forty-eighth Year of the Reign of His preſent Majeſty, intituled *An Act for empowering the Governor and Company of the Bank of* England *to advance the Sum of Three Millions towards the Supply for the Service of the Year One thouſand eight hundred and eight:* And whereas the Governor and Company of the Bank of *England* are willing and have agreed to continue the Loan of the ſaid Sum of Three Millions advanced under the Proviſions of the ſaid recited Act until the Fifth Day of *April* One thouſand eight hundred and ſixteen, without Intereſt: Now, therefore, we Your Majeſty's moſt dutiful and loyal Subjects the Commons of the United Kingdom of *Great Britain* and *Ireland*, in Parliament aſſembled, do moſt humbly beſeech Your Majeſty that it may be enacted; and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, 48 G. 3. c. 3.

Bank to continue the Loan under recited Act.

blished, and by the Authority of the same, That it shall be lawful for the Governor and Company of the Bank of *England* to continue the Advance and Loan to His Majesty, made in pursuance of the said recited Act, upon the Credit of Exchequer Bills authorized to be issued, and issued under the said Act, of the Sum of Three Millions, without Interest, until the Fifth Day of *April* One thousand eight hundred and sixteen, any Thing contained in any Act or Acts of Parliament to the contrary notwithstanding.

No Alteration to be made in the Usage established at the Exchequer of permitting the Bank to withdraw the Monies in the Exchequer on the Security of Exchequer Bills, &c.

II. Provided always, and be it further enacted, That during the Period the said Sum of Three Millions shall continue so advanced by the said Governor and Company no Alteration shall be made in the Usage established at the Exchequer of permitting the said Governor and Company to withdraw the Monies in the Receipt of the Exchequer upon the Security of Exchequer Bills or Notes of the said Governor and Company of the Bank of *England*, to the full Amount of such Monies so withdrawn being deposited in the Chests of the Tellers of the Exchequer by the said Governor and Company, nor shall any of the Accounts now by Law directed to be kept at the Bank of *England* be withdrawn from thence during the above Period.

Exchequer Bills made out under recited Act to remain as a Security for Repayment of the Money advanced.

III. And be it further enacted, That the Exchequer Bills made out under the Provisions of the said recited Act for securing the said Advance of Three Millions shall remain and continue as a Security for the Repayment of the said Sum of Money at the Period by this Act specified, in like Manner in every respect as if new Exchequer Bills were made out for that Purpose, payable on the Fifth Day of *April* One thousand eight hundred and sixteen, and shall, together with all Charges incident to or attending the same, be and are hereby charged and chargeable upon and shall be repaid or borne by or out of the Aids or Supplies which shall be granted by Parliament for the Services of the Year One thousand eight hundred and sixteen; and in case sufficient Aids or Supplies for that Purpose shall not be granted before the said Fifth Day of *April* One thousand eight hundred and sixteen, then all the said Exchequer Bills, with the Charges incident to or attending the same, shall be and are hereby charged and chargeable upon such Monies as at any Time or Times at or after such Period shall be or remain in the Receipt of the Exchequer of the said Consolidated Fund, (except such Monies of the said Consolidated Fund as shall then be appropriated to any particular Use or Uses by any Act or Acts of Parliament in that Behalf) and such Monies of the said Consolidated Fund shall and may be issued and applied as soon as the same can be regularly stated and ascertained for and towards paying off, cancelling, and discharging such Exchequer Bills and Charges until the whole of them shall be paid off, cancelled, and discharged, or Money sufficient for that Purpose be kept and reserved in the Exchequer, to be payable on Demand to the respective Proprietors thereof.

Money issued out of the Consolidated Fund to be replaced.

IV. Provided always, and be it further enacted, That whatever Monies shall be so issued out of the said Consolidated Fund shall from Time to Time be replaced by and out of the first Supplies to be then after granted by Parliament, any Thing herein contained to the contrary notwithstanding.

No Interest payable on

V. Provided also, and be it further enacted, That no Interest shall be payable or paid upon or in respect of the said Exchequer Bills: Provided always,

always, that in caſe Proviſion ſhall not be made by Parliament for Payment of the ſaid Exchequer Bills, ſo that the ſame ſhall be fully paid and diſcharged on or before the ſaid Fifth Day of *April* One thouſand eight hundred and ſixteen, then and in ſuch Caſe the ſaid Exchequer Bills, or ſuch Part thereof as ſhall then remain unpaid, ſhall from and after the ſaid Fifth Day of *April* One thouſand eight hundred and ſixteen, bear Intereſt at and after the Rate of Four Pounds Ten Shillings *per Centum per Annum*, and ſuch Intereſt is hereby made chargeable and charged upon and ſhall be borne and paid by and out of the ſame Fund as the principal Money payable in reſpect of the ſaid Exchequer Bills is by this Act charged and chargeable upon; any Thing in this Act or any other Act or Acts of Parliament contained to the contrary thereof notwithſtanding. ſuch Exchequer Bills, till after April 5, 1816.

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