ANNO QUINQUAGESIMO QUINTO

GEORGII III. REGIS.

CAP. LXXIV.

An Act for granting Annuities to discharge certain Exchequer Bills; and for raising a Sum of Money by Annuities, for the Service of *Great Britain*.

[7th *June* 1815.]

Most Gracious Sovereign,

WE, Your Majesty's most dutiful and loyal Subjects, the Commons of the United Kingdom in Parliament assembled, being desirous of making Provision to satisfy the Principal Sums contained in certain Exchequer Bills now outstanding, and to raise the necessary Supplies which we have cheerfully granted to Your Majesty in this Session of Parliament, have resolved, that all Persons interested in or entitled unto certain Exchequer Bills, should be entitled, in respect of the principal Sums contained therein, to One hundred and seventeen Pounds Capital Stock in Annuities after the Rate of Five Pounds *per Centum*; and that a Sum of Money be raised by like Annuities, in Manner herein-after mentioned; we, Your Majesty's most faithful Commons, do therefore most humbly beseech Your Majesty that it may be enacted; and be it enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That every Person who shall have signified his Intention of accepting the Terms and Conditions for Funding certain Exchequer Bills in pursuance of a Resolution of the House of Commons of the Twentieth Day of *April* One thousand eight hundred and fifteen, shall, for every One hundred Pounds subscribed by him in Exchequer Bills pursuant to the said Resolution, be permitted to subscribe a further Sum in Exchequer Bills, not exceeding Eighty Pounds *per Centum* on the Amount of the Sum previously

Persons complying with the Conditions herein mentioned for funding certain Exchequer Bills, to receive

Certificates in lieu, entitling them to 117. in the Five per Cents.

previouſly ſubſcribed by him as aforeſaid; and every ſuch Perſon intereſted in or entitled unto any Exchequer Bill or Bills, dated between the Firſt Day of *March* One thouſand eight hundred and fourteen and the Eighth Day of *May* One thouſand eight hundred and fifteen, both inclusive, who ſhall have carried the ſame to the Office of the Paymaſters of Exchequer Bills, on the Ninth or Tenth Days of *May* One thouſand eight hundred and fifteen, ſhall be paid the Intereſt that will become due thereupon, to the Tenth Day of *June* One thouſand eight hundred and fifteen inclusive, in Money, as ſoon after the ſaid Tenth Day of *June* One thouſand eight hundred and fifteen as can conveniently be done, and ſhall have, in Exchange for ſuch Exchequer Bill or Bills, a Certificate or Certificates to the Governor and Company of the Bank of *England*, expreſſing the Principal Sum contained in ſuch Bill or Bills, entitling the Holder of ſuch Bill or Bills, in reſpect of the Amount of the Principal Sums contained therein, to the Sum of One hundred and ſeventeen Pounds Capital Stock in Annuities, after the Rate of Five Pounds *per Centum per Annum*, to commence from the Fifth Day of *January* One thouſand eight hundred and fifteen, for each One hundred Pounds contained in ſuch Certificates, and ſo in Proportion for any greater Sum; and that every Perſon having ſubſcribed Exchequer Bills in purſuance of the ſaid Reſolution of the Twentieth Day of *April* One thouſand eight hundred and fifteen, and who, inſtead of carrying his Exchequer Bill or Bills to the Office of the Paymaſters of Exchequer Bills on the Ninth or Tenth Days of *May* as aforeſaid, ſhall, on the Eighth, Ninth, or Tenth Days of *May* One thouſand eight hundred and fifteen, have paid into the Bank of *England*, to the Account of the Paymaſters of Exchequer Bills, a Depoſit of Ten Pounds *per Centum* in Money, on the Amount of the Principal Sum contained in ſuch Exchequer Bills as he may intend to Fund, not exceeding Eighty Pounds *per Centum* on the Amount of the Exchequer Bills previouſly ſubſcribed by him, ſhall, on delivering in at the Office of the Paymaſters of Exchequer Bills the Whole or any Part of the Bills ſo intended to be funded, on or before the Twenty-ſixth Day of *May* One thouſand eight hundred and fifteen, have in Exchange a like Certificate as aforeſaid, and ſhall be entitled to the like Principal Sum of One hundred and ſeventeen Pounds Capital Stock in Annuities after the Rate of Five Pounds *per Centum per Annum*, to commence from the Fifth Day of *January* One thouſand eight hundred and fifteen, for each One hundred Pounds contained therein, and ſo in Proportion for any greater Sum; and ſhall alſo receive back from the ſaid Paymaſters, at the Time of delivering in the ſaid Exchequer Bills, the whole Amount of the Depoſit or Depoſits of Ten Pounds *per Centum* previouſly paid by ſuch Perſon at the Bank of *England*, or ſuch Proportion thereof as will be equal to a Depoſit of Ten Pounds *per Centum* on the Exchequer Bills delivered in by ſuch Perſon on or before the Twenty-ſixth Day of *May* One thouſand eight hundred and fifteen; and that all Perſons intereſted in or entitled unto ſuch Exchequer Bills as aforeſaid, ſhall, by having delivered the ſame on the reſpective Days aforeſaid into the ſaid Office of Paymaſters of Exchequer Bills, be deemed to have accepted of the aforeſaid Terms; which ſaid Annuities ſhall be paid and payable at the Bank of *England*, at the Times and in the Manner herein mentioned.

Truſtees may act for Infants.

II. And be it further enacted, That if any Infant or Infants ſhall have become entitled to any of the ſaid Bills, in ſuch Caſe the Guardian or

Guardians, Truſtee or Truſtees, of ſuch Infant or Infants, ſhall or may, and he, ſhe, or they, is or are hereby empowered, for the Benefit of ſuch Infant or Infants, to deliver up the ſame to ſuch Paymaſters of Exchequer Bills; and ſuch Infant or Infants, upon ſuch Guardian or Guardians, Truſtee or Truſtees, delivering up ſuch Bill or Bills, ſhall be entitled to ſuch Certificates as aforeſaid, and ſhall alſo be entitled to the Annuities as aforeſaid, as fully as any other Perſon or Perſons whatever; and the ſaid Guardian or Guardians, Truſtee or Truſtees, ſhall be diſcharged from the ſame, ſo as the Name of ſuch Infant or Infants be expreſſed in ſuch Certificate or Certificates; any Thing herein contained to the contrary in anywiſe notwithſtanding.

Exchequer Bills to be received by the proper Officer, and cancelled, paying the Intereſt.

Certificates to be given.

III. And be it further enacted, That it ſhall and may be lawful to and for the proper Officer or Officers at the Office of the Paymaſters of Exchequer Bills for the Time being, to take in and receive from all and every Perſon and Perſons, Natives or Foreigners, Bodies Politic or Corporate, who is, are, or ſhall be poſſeſſed of, intereſted in, or entitled unto any ſuch Exchequer Bills, all the ſaid Exchequer Bills as aforeſaid, which any ſuch Perſon or Perſons, Bodies Politic or Corporate, ſhall on the reſpective Days aforeſaid have delivered to ſuch Officer or Officers; and the ſaid Paymaſters of Exchequer Bills are hereby authorized and required, upon Receipt of any ſuch Bills, to mark and cancel the ſame, and to pay the Intereſt that ſhall have become due thereupon, to the ſaid Tenth Day of *June* One thouſand eight hundred and fifteen inclusive, and to make forth and ſign the Certificates herein directed to be made out in lieu of the Principal Sums contained in the ſaid Bills, and to deliver the ſame to the Parties entitled thereto, as ſoon after the paſſing of this Act as conveniently can be done; and the ſaid Paymaſters of Exchequer Bills are hereby authorized and required to deliver to the Governor and Company of the Bank of *England* the Cheques or Counterfoils of ſuch Certificates.

Certificates to entitle the Perſons holding them to Annuities.

IV. And be it further enacted, That all and every Perſon and Perſons, Bodies Politic and Corporate, who ſhall have delivered any ſuch Exchequer Bill or Bills as aforeſaid, upon producing ſuch Certificates as are hereby directed to be made forth by the ſaid Paymaſters of Exchequer Bills, in lieu of the Principal Sums contained in ſuch Bill or Bills, ſhall for every Sum of One hundred Pounds contained therein, and ſo in Proportion for any greater Sum, have and be entitled to the Capital Stock in Annuities herein-before mentioned, which ſhall be in lieu of ſuch Exchequer Bills; and the Annuities thereon ſhall be payable half-yearly at the Bank of *England*, on the Fifth Day of *July* and the Fifth Day of *January* in every Year, the firſt Payment to become due on the Fifth Day of *July* One thouſand eight hundred and fifteen; and that all Perſons and Corporations entitled to any ſuch Annuity or Annuities aforeſaid, and his, her, and their Adminiſtrators, Succeſſors, and Aſſigns reſpectively, and all Perſons and Corporations lawfully claiming under him, her, or them, ſhall have good, ſure, abſolute, and indefeaſible Eſtates and Intereſts in the ſaid Annuities, according to the true Tenor and Meaning of this Act, until the Redemption thereof, in the Manner herein directed, and ſhall be poſſeſſed thereof as of a Perſonal Eſtate, which ſhall not be deſcendible to Heirs, nor liable to any Foreign Attachment, by the Cuſtom of *London* or otherwiſe; any Law, Cuſtom, or Uſage, to the contrary notwithſtanding.

V. And

Certificates may be aſſigned.

V. And be it further enacted, That all ſuch Certificates as ſhall be delivered in Manner herein-before mentioned ſhall be aſſignable by Indorſement thereupon, made at any Time before the Firſt Day of *Auguſt* One thouſand eight hundred and fifteen, and no longer; and no ſuch Certificate or Aſſignment thereupon, nor any Receipt given on the Payment of the Depoſit of Ten Pounds *per Centum*, or taken on returning the ſame as aforeſaid, ſhall be charged with any Stamp Duties whatever.

Bank to give Credit in Books for the Sums contained in Certificates for Stock in the Five per Cents.

VI. And be it further enacted, That it ſhall and may be lawful to and for the Governor and Company of the Bank of *England*, and their Succeſſors, or ſuch Perſon or Perſons as they ſhall appoint for that Purpoſe, and he and they is and are hereby reſpectively authorized and required to take in and receive all and every of the Certificates to be made out in lieu of the ſaid Bills as aforeſaid, in purſuance of the Directions of this Act, and upon the Receipt of every ſuch Certificate ſhall, and he is and they are hereby required in reſpect of every Sum of One hundred Pounds contained in ſuch Certificates ſo brought to him or them as aforeſaid, and ſo in Proportion for any greater Sum, forthwith to give Credit in a Book or Books to be prepared for that Purpoſe, for the Capital Stock herein-before mentioned in the ſaid Annuities of Five Pounds *per Centum per Annum*; and the Perſons, Bodies Politic or Corporate, to whoſe Credit ſuch Capital Stock ſhall be entered in the ſaid Book or Books, his, her, or their Executors, Adminiſtrators, or Aſſigns, ſhall and may have Power to aſſign and transfer the ſame, or any Part, Share, or Proportion thereof, to any other Perſon or Perſons, Bodies Politic or Corporate whatſoever, in other Books to be prepared and kept for that Purpoſe; and the ſaid Governor and Company for the Time being ſhall alſo, on or before the Fifth Day of *January* One thouſand eight hundred and ſixteen, tranſmit an atteſted Duplicate, fairly written on Paper, of the ſaid Book or Books firſt herein-before mentioned, into the Office of the Auditor of the Receipt of His Majeſty's Exchequer, there to remain for ever.

Perſons depoſiting 10 per Cent. at the Bank inſtead of delivering in Exchequer Bills, may pay the Sums herein mentioned, and be entitled to Stock in the Five per Cents.

VII. And be it further enacted, That every ſuch Perſon who ſhall have made a Depoſit of Ten Pounds *per Centum* at the Bank of *England* as herein-before mentioned, ſhall and may, inſtead of delivering in any ſuch Exchequer Bills as aforeſaid, be at Liberty to pay to the Caſhier or Caſhiers of the Governor and Company of the Bank of *England*, (who is and are hereby appointed the Receiver or Receivers thereof, without any other Warrant to be had in that Behalf) the additional Sum of Forty-five Pounds on or before the Sixth Day of *June* One thouſand eight hundred and fifteen, and the further Sum of Forty-five Pounds Two Shillings and Sixpence, on or before the Eleventh Day of *July* One thouſand eight hundred and fifteen; and on completing ſuch Payment ſhall be entitled to the Principal Sum of One hundred and ſeventeen Pounds Capital Stock in like Annuities, after the Rate of Five Pounds *per Centum per Annum* for every One hundred Pounds Two Shillings and Sixpence paid as aforeſaid, to commence from the Fifth Day of *January* One thouſand eight hundred and fifteen.

Times of Payment of Annuities.

VIII. And be it further enacted, That the ſeveral Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall be entitled for every One hundred Pounds Two Shillings and Sixpence, by him, her, or them reſpectively advanced and paid, to an Annuity after the Rate of Five

Five Pounds *per Centum*, in reſpect of the Principal Sum of One hundred and Seventeen Pounds, from the Fifth Day of *January* One thouſand eight hundred and fifteen, until Redemption by Parliament in Manner herein-after mentioned; which ſaid Annuities ſhall be payable and paid Half-yearly, by even and equal Portions, on the Fifth Day of *July* and the Fifth Day of *January* in every Year; the Firſt Payment to be due on the Fifth Day of *July* One thouſand eight hundred and fifteen, but ſhall not be payable until the reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed the whole of the Sums by them ſubſcribed for the Purchaſe of the ſaid Annuities.

Annuities may be transferred.

IX. And be it further enacted, That as ſoon as any Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed their Payments of the whole Sum payable by them reſpectively in reſpect of the ſaid Annuities, after the Rate of Five Pounds *per Centum*, the Principal Sums or Annuities ſhall forthwith be in the Books of the Bank of *England* placed to the Credit of ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, completing ſuch Payments; and the Perſons to whoſe Credit ſuch Principal Sums ſhall be ſo placed, their reſpective Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall and may have Power to aſſign and transfer the ſame, or any Part, Share, or Proportion thereof, to any other Perſon or Perſons, Body or Bodies Politic or Corporate whatſoever, in the Books of the Bank of *England*; and the ſaid Governor and Company of the Bank of *England* are hereby required, as ſoon as conveniently may be after the paſſing of this Act, to prepare proper Books for the Purpoſe of entering the Names of all ſuch Contributors, and of placing to their Credit the Principal Sums ſo paid by them reſpectively; and that ſuch of the ſaid Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, who ſhall complete the Payments of the whole Sum payable by them reſpectively, at any Time before the Governor and Company of the Bank of *England* ſhall have prepared their Receipts according to the Directions of this Act, ſhall be entitled to have the Sums ſo paid, forthwith placed to their Credit in the Books of the Bank of *England*, and the ſaid Governor and Company are hereby required to cauſe ſuch Sums to be forthwith placed to the Credit of the Perſons entitled to the Annuities in reſpect thereof, in the Books of the ſaid Bank of *England*; and ſuch Entries in the ſaid Books ſhall be in lieu of the Receipts hereby directed to be given for all Sums paid in Manner aforeſaid, and ſuch Sums ſhall carry the Annuities after the Rate of Five Pounds *per Centum*, redeemable by Parliament, and ſhall reſpectively be taken and deemed to be Stock transferrable according to the true Intent and Meaning of this Act, until Redemption thereof, in ſuch Manner as is herein-after mentioned.

Perſons making good their Payments before July 2, 1815, entitled to receive the Half Year's Dividend due on July 5, 1815.

X. Provided always, and be it further enacted, That all and every ſuch Contributor or Contributors, his, her, or their Executors, Adminiſtrators, Succeſſors, and Aſſigns, who ſhall have paid into the Hands of the ſaid Caſhier or Caſhiers the whole of his, her, or their Contribution Money, on or before the Second Day of *July* One thouſand eight hundred and fifteen, ſhall be entitled to have and receive on the Fifth Day of *July* One thouſand eight hundred and fifteen, at the Bank of *England*, the Half Year's Annuity that ſhall become due on the ſaid Fifth Day of *July* One thouſand eight hundred and fifteen; and that all and every Perſon or

Persons who shall not have completed the Whole of their said Payments on or before the said Second Day of *July* One thousand eight hundred and fifteen, shall, on completing the same within the Time in this Act prescribed, be entitled to receive the Year's Annuity from the Fifth Day of *January* One thousand eight hundred and fifteen, according to the true Intent and Meaning of this Act.

Money to be issued at the Exchequer for Payment of the Annuities.

XI. And be it further enacted, That so much Money shall from Time to Time be set apart, and issued at the Receipt of the Exchequer in *England*, out of the Consolidated Fund of *Great Britain*, to the said Cashier or Cashiers of the Governor and Company of the Bank of *England*, as shall be sufficient to satisfy and pay the Annuities to be created by virtue of this Act, together with the Charges attending the same.

Annuities to be charged on the Consolidated Fund.

XII. And be it further enacted, That all the said Annuities, Interest, and Dividends, which shall become payable in pursuance of this Act, shall be charged and chargeable upon, and are hereby charged upon and made payable out of the Consolidated Fund of *Great Britain*.

Cashier and Accountant to be appointed by the Bank.

XIII. And, for the more easy and sure Payment of all the Annuities established by this Act, be it further enacted, That the said Governor and Company of the Bank of *England*, and their Successors, shall from Time to Time, until all the said Annuities shall be redeemed, appoint and employ one or more sufficient Person or Persons within their Office in the City of *London* to be their Chief or First Cashier or Cashiers, and one other sufficient Person within the same Office to be their Accountant General; and that so much of the Monies by this Act appropriated for the Purpose as shall be sufficient from Time to Time to answer the said Annuities and other Payments herein directed to be made out of the said Monies, shall, by Order of the Commissioners of the Treasury of *Great Britain*, or any Three or more of them, or the High Treasurer of *Great Britain* for the Time being, without any further Warrant to be sued for, had, or obtained in that Behalf, from Time to Time at the respective Days of Payment in this Act appointed for Payment thereof, be issued and paid at the Receipt of the Exchequer of *Great Britain*, to the said First or Chief Cashier or Cashiers of the said Governor and Company of the Bank of *England*, and their Successors for the Time being, by way of Imprest and upon Account for the Payment of the Annuities payable by virtue of this Act; and that such Cashier or Cashiers, to whom the said Money shall from Time to Time be issued, shall from Time to Time without delay pay the same accordingly, and render his or their Accounts thereof according to the due Course of the Exchequer in *Great Britain*; and that the said Accountant General for the Time being shall from Time to Time inspect and examine all Receipts and Payments of the said Cashier or Cashiers, and the Vouchers relating thereto, in order to prevent any Fraud, Negligence, or Delay.

Money placed to the Account of the Paymaster of Exchequer Bills to be transferred to

XIV. And be it further enacted, That all the Monies so received by the said Cashier or Cashiers of the Governor and Company of the Bank of *England*, and placed to the Account of the Paymasters of Exchequer Bills (except the Deposits of Ten Pounds *per Centum*, which shall be repaid at the Exchequer on the Delivery on or before the Twenty-sixth Day of *May* One thousand eight hundred and fifteen, of any Part of such Exche-

quer Bills as aforesaid, and also except any Sums which may have been erroneously paid into the Bank as Deposits), shall, as soon after the Twenty-sixth Day of *May* One thousand eight hundred and fifteen as can conveniently be done, be transferred by the said Paymasters to the said Cashier or Cashiers, to be by him or them paid, together with all other Monies to be received in pursuance of this Act, into the Receipt of His Majesty's Exchequer: Provided always, that such Cashier or Cashiers shall give Security to the good liking of any Three or more of the Commissioners of the Treasury, or the High Treasurer of *Great Britain* for the Time being, for duly answering and paying into the Receipt of His Majesty's Exchequer in *Great Britain*, for the Public Use, all the Monies which they have already received and shall hereafter receive from Time to Time in pursuance of this Act, and for accounting duly for the same, and for Performance of the Trust hereby in him or them reposed, and shall from Time to Time pay all such Monies as soon as he or they shall receive the same, or any Part thereof, or within Five Days afterwards at the farthest, into and shall account for the same in the Exchequer of *Great Britain* according to the due Course thereof. the Cashier of the Bank.

XV. And be it further enacted, That as soon as the said Paymasters of Exchequer Bills shall have transferred any such Deposit of Ten Pounds *per Centum* to the Cashier or Cashiers of the Governor and Company of the Bank of *England*, the said Cashier or Cashiers shall give a Receipt or Receipts in Writing to every such Contributor for all such Sums so transferred, and that the Receipts so to be given shall be assignable at any Time before the Eleventh Day of *July* One thousand eight hundred and fifteen, and no longer. Receipts to be given by the Cashier.

XVI. And be it further enacted, That in the Office of the Accountant General of the Governor and Company of the Bank of *England* for the Time being, a Book or Books shall be provided and kept, in which the Names of the Contributors shall be fairly entered, which Book or Books the said respective Contributors, their respective Executors, Administrators, Successors, and Assigns, shall and may from Time to Time and at all seasonable Times resort to and inspect without any Fee or Charge; and that the said Accountant General shall, on or before the Fifth Day of *July* One thousand eight hundred and sixteen, transmit an attested Duplicate fairly written on Paper of the said Book or Books into the Office of the Auditor of the Receipt of His Majesty's Exchequer of *Great Britain*, there to remain for ever. Contributors Names to be entered in the Books of the Accountant General.

XVII. And be it further enacted, That the said Annuities shall be free from all Taxes, Charges, and Impositions whatsoever: Provided always, that in case any such Contributors, who have already paid to the said Cashier or Cashiers the Deposit of Ten Pounds *per Centum* on account of the Paymasters of Exchequer Bills, or their respective Executors, Administrators, Successors, or Assigns, shall not deliver in Exchequer Bills within the Period aforesaid, or shall not advance and pay to the said Cashier or Cashiers the Residue of the Sum or Sums so subscribed at the Time and in the Manner before mentioned, then and in every such Case the respective Sum or Sums actually paid to the said Cashier or Cashiers shall be forfeited for the Benefit of the Public, and all Right and Title to the said Annuities after the Rate of Five Pounds *per Centum* in respect thereof shall be extinguished; In Default of Payments Deposit to be forfeited.

tinguiſhed; any Thing in this Act contained to the contrary thereof in anywiſe notwithſtanding.

Annuities to be Perſonal Eſtate.

XVIII. And be it further enacted, That all Perſons who ſhall be entitled to any of the Annuities hereby granted, and all Perſons lawfully claiming under them, ſhall be poſſeſſed thereof as of a Perſonal Eſtate, which ſhall not be deſcendible to Heirs, nor liable to any Foreign Attachment by the Cuſtom of *London* or otherwiſe; any Law, Statute, or Cuſtom to the contrary notwithſtanding.

Application of Money by the Treaſury.

XIX. And be it further enacted, That it ſhall be lawful for any Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer of *Great Britain* for the Time being, to iſſue and apply from Time to Time all ſuch Sums of Money as ſhall be ſo paid into the Receipt of His Majeſty's Exchequer of *Great Britain* by the ſaid Caſhier or Caſhiers, to ſuch Services as ſhall then have been voted by the Commons of the United Kingdom of *Great Britain* and *Ireland* in this preſent Seſſion of Parliament.

Manner of making Transfers.

XX. And be it further enacted, That Books ſhall be conſtantly kept by the ſaid Accountant General for the Time being, wherein all Aſſignments or Transfers of all Sums advanced or contributed in purſuance of this Act ſhall be entered and regiſtered, which Entry ſhall be conceived in proper Words for that Purpoſe, and ſhall be ſigned by the Parties making ſuch Aſſignments or Transfers, or, if ſuch Parties be abſent, by their reſpective Attorney or Attornies thereunto lawfully authorized, in Writing under his or their Hand and Seal or Hands and Seals, to be atteſted by Two or more credible Witneſſes; and that the ſeveral Perſons to whom ſuch Tranſfers ſhall be made, may reſpectively underwrite their Acceptance thereof; and that no other Method of aſſigning and transferring the ſaid Annuities, or any Part thereof, or any Intereſt therein, ſhall be good or available in Law: Provided always, that all Perſons poſſeſſed of any Share or Intereſt in the ſaid Annuities, or any Eſtate or Intereſt therein, may deviſe the ſame by Will in Writing, atteſted by Two or more credible Witneſſes, but that no Payment ſhall be made upon any ſuch Deviſe until ſo much of the ſaid Will as relates to ſuch Share, Eſtate, or Intereſt in the ſaid Annuities be entered in the ſaid Office; and that in Default of ſuch Transfer or Deviſe, ſuch Share, Eſtate, or Intereſt in the ſaid Annuities, ſhall go to the Executors, Adminiſtrators, Succeſſors, and Aſſigns; and that no Stamp Duties whatſoever ſhall be charged on any of the ſaid Transfers; any Law or Statute to the contrary notwithſtanding.

Incident Charges to be paid by the Treaſury.

XXI. Provided always, and be it further enacted, That out of the Monies ariſing from the ſaid Contributions, any Three or more of the Commiſſioners of the Treaſury, or the High Treaſurer of *Great Britain* for the Time being, ſhall have Power to diſcharge all ſuch incident Charges as ſhall neceſſarily attend the Execution of this Act, in ſuch Manner as to them ſhall ſeem juſt and reaſonable.

Allowance to the Bank for their Trouble.

XXII. Provided alſo, and be it further enacted, That it ſhall be lawful to and for the Governor and Company of the Bank of *England* to retain out of the ſaid Contributions, at the Rate of Eight Hundred Pounds for every Million thereof, as an Allowance for the Service, Pains, and Labour

of the said Cashier or Cashiers employed in receiving, paying, and accounting for the same, and also for the Service, Pains, and Labour of the said Accountant General, for performing the Trust reposed in him by this Act; which Allowance, in respect of the Service, Pains, and Labour of the said Cashier or Cashiers, and Accountant General of the said Governor and Company, shall be for the Use of the said Governor and Company, and at their Disposal only.

Annuities to be added to the Joint Stock of Five per Cents.

XXIII. And be it further enacted, That all the Monies converted into Annuities after the Rate of Five Pounds *per Centum per Annum* by virtue of this Act, or intended so to be, shall be deemed, reputed, and taken to be one Capital or Joint Stock, and shall be added to and made Part of the Joint Stock of Annuities with, and shall be redeemable at the same Time and in like Manner as the Annuities carrying an Interest after the Rate of Five Pounds *per Centum per Annum*, established by the Acts of the Twenty-fourth, Twenty-fifth, Thirty-fourth, Thirty-fifth, Thirty-sixth, Thirty-seventh, Forty-eighth, Forty-ninth, Fiftieth, Fifty-first, and Fifty-second Years of the Reign of His present Majesty, for granting Annuities to satisfy certain Navy, Victualling, and Transport Bills, Ordnance Debentures and Exchequer Bills; and that all and every Person or Persons, and Corporations whatsoever, in Proportion to the Money to which he, she, or they shall become entitled as aforesaid by virtue of this Act, shall have, or be deemed to have, a proportional Interest and Share in the said Stock of Annuities, at the Rate aforesaid.

Punishment for forging Certificates,

XXIV. And be it further enacted, That if any Person or Persons shall forge or counterfeit, or cause or procure to be forged or counterfeited, or shall willingly act or assist in the forging or counterfeiting any Certificate or Certificates directed to be made out by this Act, or any Assignment thereof, or Indorsement thereon, or shall alter any Number, Figure, or Word, in any such Certificate, or in any Assignment thereof, or Indorsement thereon, or utter or publish as true any such false, forged, counterfeited, or altered Certificate or Certificates, or Assignment or Assignments thereof, or Indorsement or Indorsements thereon, with Intent to defraud His Majesty, or the Governor and Company of the Bank of *England*, or any Body Politic or Corporate, or any Person or Persons whomsoever, every such Person or Persons so forging or counterfeiting, or causing or procuring to be forged or counterfeited, or willingly acting or assisting in the forging or counterfeiting, or altering, uttering, or publishing as aforesaid, being thereof convicted in due Form of Law, shall be adjudged guilty of Felony, and shall suffer Death as a Felon without Benefit of Clergy.

and for forging Receipts.

XXV. And be it further enacted, That if any Person or Persons shall forge or counterfeit, or cause or procure to be forged or counterfeited, or shall willingly act or assist in the forging or counterfeiting any Receipt or Receipts to be issued in pursuance of this Act, either with or without the Name or Names of any Person or Persons being inserted therein, as the Contributor or Contributors thereto, or Payer or Payers thereof, or of any Part or Parts thereof, or shall alter any Number, Figure, or Word therein, or utter or publish as true any such false, forged, counterfeited, or altered Receipt or Receipts, with Intent to defraud the Governor and Company of the Bank of *England*, or any Body Politic or Corporate, or any Person or Persons whatsoever, every such Person or

Perſons ſo forging or counterfeiting, or cauſing or procuring to be forged or counterfeited, or willingly acting or aſſiſting in the forging or counterfeiting, or altering, uttering, or publiſhing as aforeſaid, being thereof convicted in due Form of Law, ſhall be adjudged guilty of Felony, and ſhall ſuffer Death as a Felon without Benefit of Clergy.

Bank to continue a Corporation for the Purpoſes of this Act.

XXVI. Provided always, and be it further enacted, That the ſaid Governor and Company of the Bank of *England*, and their Succeſſors, notwithſtanding the Redemption of all or any of their own Funds in purſuance of the Acts for eſtabliſhing the ſame, or any of them, ſhall continue a Corporation for the Purpoſes of this Act, until the Annuities by this Act granted ſhall be redeemed by Parliament as aforeſaid; and that the ſaid Governor and Company of the Bank of *England*, or any Member thereof, ſhall not incur any Diſability for or by reaſon of their doing any Matter or Thing in purſuance of this Act.

Penalty on taking Fees.

XXVII. And be it further enacted, That no Fee, Reward, or Gratuity whatſoever, ſhall be demanded or taken of any of His Majeſty's Subjects, for receiving or paying the ſaid Subſcription or Contribution Monies, or any of them, or for any Receipt concerning the ſame, or for paying the ſaid Annuities, or any of them, or for any Transfer of any Sum, great or ſmall, to be made in purſuance of this Act, upon Pain that any Officer or Perſon offending by taking or demanding any ſuch Fee, Reward, or Gratuity, ſhall for every ſuch Offence forfeit the Sum of Twenty Pounds to the Party aggrieved, with full Coſts of Suit; to be recovered by Action of Debt, Bill, Plaint, or Information, in any of His Majeſty's Courts of Record at *Weſtminſter*, wherein no Eſſoign, Protection, Privilege, or Wager of Law, Injunction or Order of Reſtraint, or any more than one Imparlance, ſhall be granted or allowed.

General Iſſue may be pleaded.

XXVIII. And be it further enacted, That if any Perſon or Perſons ſhall be ſued, moleſted, or proſecuted, for any Thing done by virtue or in purſuance of this Act, ſuch Perſon or Perſons ſhall and may plead the General Iſſue, and give this Act and the ſpecial Matter in Evidence, in his, her, or their Defence or Defences; and if afterwards a Verdict ſhall paſs for the Defendant or Defendants, or the Plaintiff or Plaintiffs ſhall diſcontinue his, her, or their Action or Proſecution, or be nonſuited, or Judgment ſhall be given againſt him, her, or them, upon Demurrer or otherwiſe, then ſuch Defendant or Defendants ſhall have Treble Coſts awarded to him, her, or them, againſt any ſuch Plaintiff or Plaintiffs.

Act may be altered this Seſſion.

XXIX. And be it further enacted, That this Act may be altered, amended, or repealed, by any Act or Acts to be paſſed in this preſent Seſſion of Parliament.

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