ANNO QUINQUAGESIMO SEXTO

GEORGII III. REGIS.

CAP. CXXXV.

An Act for authorizing the Barons of the Court of Exchequer in *Scotland* to order the Payment of a certain Sum of Money to be applied in completing the *Crinan* Canal. [1st *July* 1816.]

WHEREAS by an Act passed in the Thirty-third Year of the Reign of His present Majesty, intituled *An Act for making and maintaining a Navigable Canal from* Loch Gilp *to* Loch Crinan *in the Shire of* Argyll, the several persons therein named were incorporated by the Name of The Company of Proprietors of the *Crinan* Canal for the Purpose of making and completing the said Canal and other necessary Works; which Act was amended and rendered more effectual by an Act passed in the Thirty-ninth Year of the Reign of His present Majesty, intituled *An Act for amending and rendering more effectual an Act passed in the Thirty-third Year of the Reign of His present Majesty, intituled* '*An Act for making and maintaining a Navigable Canal from* Loch Gilp *to* Loch Crinan *in the Shire of* Argyll:' And whereas a large Sum of Money having been subscribed before the passing of the said first recited Act, great Progress was thereafter made in carrying on the said Work; but many of the Subscribers having failed to make good their Subscriptions, the said Undertaking, which is of great National Importance, must have been abandoned if the Sum of Twenty-five thousand Pounds had not been advanced to the said Company by the Lord Chief Baron and other Barons of the Court of Exchequer in *Scotland*, by virtue of another Act passed in the said Thirty-ninth Year of the Reign of His present Majesty, intituled *An Act for empowering the Company of Proprietors of the* Forth

33 G. 3. c. 104.

39 G. 3. c. xxvii.

39 G. 3. c. lxxi.

and Clyde *Navigation, to repay into the Court of Exchequer in* Scotland *the Sum advanced to them, for the Purpoſe of completing the ſaid Navigation; for repealing ſo much of an Act of the Twenty-fourth Year of His preſent Majeſty as relates to the ſaid Company; and for enabling the Barons of the ſaid Court of Exchequer to advance Part of the Sum ſo to be received, to the Company of Proprietors of the* Crinan *Canal, on certain Conditions:* And whereas, purſuant to the Directions of the ſaid laſt recited Act, all the Tolls and Rates ariſing from the ſaid Canal, and alſo the Canal itſelf, and all the Eſtate, Right, Title, and Intereſt of the ſaid Company in and to the ſame, and all Quays, Houſes, Lands, or other Property purchaſed for the Purpoſes of the ſaid Canal, have been aſſigned and made over by the ſaid Company to the Lord Chief Baron or other Barons of the ſaid Court of Exchequer, until the ſaid Sum of Twenty-five thouſand Pounds, together with the Intereſt for the ſame after the Rate of Five Pounds *per Centum per Annum*, ſhall be completely paid or ſatisfied: And whereas the ſaid Sum of Twenty-five thouſand Pounds was applied towards completing the ſaid Canal, but unforeſeen Difficulties having ariſen in carrying on the ſaid Work, and the great Riſe in the Price of Labour and Materials having augmented the Expence ſo as greatly to exceed the Eſtimates, the ſaid Canal remained unfiniſhed, and the Public were thereby deprived of the great Advantages which would ariſe therefrom, to Commerce, to the Fiſheries, and to the Improvement of the Weſtern Iſlands, and North Weſt Coaſt of *Scotland*, and the Money which had been advanced would have been loſt, if the further Sum of Twenty-five thouſand Pounds had not been advanced to the ſaid Company for completing the ſame, out of the Aids or Supplies granted for the Service of *Great Britain*, for the Year One thouſand eight hundred and five, by virtue of
45 G. 3. c. 85. an Act paſſed in the Forty-fifth Year of the Reign of His preſent Majeſty, intituled *An Act for authoriſing the Commiſſioners of His Majeſty's Treaſury in* Great Britain *to advance a certain Sum of Money, to be applied in completing the* Crinan *Canal;* and purſuant to the ſaid Act, the Rates and Duties ariſing from the ſaid Canal, and all the Eſtate, Right, Title, and Intereſt of the ſaid Company in and to the ſame, and the Quays, Houſes, Lands, and other Property aforeſaid, remain veſted in the ſaid Lord Chief Baron and other Barons of the Court of Exchequer in *Scotland*, until not only the ſaid firſt-mentioned Sum of Twenty-five thouſand Pounds and all Intereſt for the ſame, but alſo the ſaid further Sum of Twenty-five thouſand Pounds advanced under the Proviſions of the ſaid Act, together with Intereſt for the ſame at and after the Rate of Five Pounds *per Centum per Annum*, ſhall be completely ſatisfied and paid in the ſame Manner and as fully and effectually as if another Aſſignment
51 G. 3. c. 117. thereof had been made: And whereas by an Act paſſed in the Fifty-firſt Year of the Reign of His preſent Majeſty, intituled *An Act for granting to His Majeſty certain Sums of Money out of the Conſolidated Fund of* Great Britain, *and for applying certain Monies therein mentioned for the Service of the Year One thouſand eight hundred and eleven, and for further appropriating the Supplies granted in this Seſſion of Parliament*, a Sum not exceeding Five thouſand Pounds was granted to His Majeſty towards completing the Repairs which were then neceſſary in conſequence of an Inundation of the ſaid Canal in the Year One thouſand eight hundred and eleven; and the Sum of Five thouſand Pounds having been ſoon afterwards received accordingly from the Lords Commiſſioners of the Treaſury, the Tolls and Rates ariſing from the ſaid Canal, and alſo the Canal itſelf, and

all the Eſtate, Right, Title, and Intereſt of the ſaid Company, of, in, and to the ſame, and all Quays, Houſes, Lands, or other Property purchaſed for the Purpoſes of the ſaid Canal, have been aſſigned to the ſaid Lord Chief Baron and other Barons of the Court of Exchequer in *Scotland*, until the ſaid Sum of Five thouſand Pounds, together with Intereſt for the ſame at the Rate of Five Pounds *per Centum per Annum*, ſhall be completely paid or ſatisfied: And whereas the ſaid laſt-mentioned Sum of Twenty-five thouſand Pounds, and the ſaid Sum of Five thouſand Pounds, have been applied towards the Completion and Repair of the ſaid Canal and other Works; but this great National Undertaking muſt yet be abandoned, and the Money which has been advanced will be loſt, without the further Aid of Parliament: May it therefore pleaſe Your Majeſty, that it may be enacted, and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That it ſhall and may be lawful for the ſaid Lord Chief Baron and other Barons of the Court of Exchequer in *Scotland*, and they are hereby directed, upon the Application of the Commiſſioners appointed by an Act paſſed in the Forty-third Year of the Reign of His preſent Majeſty, intituled *An Act for granting to His Majeſty the Sum of Twenty thouſand Pounds, towards defraying the Expences of making an Inland Navigation from the Eaſtern to the Weſtern Sea by* Inverneſs *and* Fort William, *and for taking the neceſſary Steps towards executing the ſame*, to iſſue their Warrant to the Receiver General of *Scotland*, for Payment out of any Public Money then in his Hands of the Sum of Nineteen thouſand four hundred Pounds, which Money ſhall be paid to the ſaid Commiſſioners without any Deduction whatever, and after Payment thereout of the Charges and Expences of obtaining this Act ſhall be applied in completing and repairing the ſaid *Crinan* Canal and other Works in ſuch Manner as the ſaid Commiſſioners ſhall appoint, and until the ſaid Sum of Nineteen thouſand four hundred Pounds, ſhall from Time to Time be applied in Manner aforeſaid, it ſhall be lawful to and for the ſaid Commiſſioners to inveſt the ſame or ſuch Part or Parts thereof as they ſhall think proper in Exchequer Bills.

Barons of Exchequer in Scotland to order Payment of 19,400l. for completing the Crinan Canal.

II. And be it further enacted, That when and ſo ſoon as the ſaid Sum of Nineteen thouſand four hundred Pounds ſhall be paid to the ſaid Commiſſioners, the Tolls and Rates ariſing from the ſaid *Crinan* Canal, and alſo the Canal itſelf, and all the Eſtate, Right, Title, and Intereſt of the ſaid Company in and to the ſame, and all Quays, Houſes, Lands, or other Property, which, purſuant to the Directions of the ſaid laſt-mentioned Act of the Thirty-ninth Year of the Reign of His preſent Majeſty, were aſſigned to the ſaid Lord Chief Baron and other Barons of the Court of Exchequer in *Scotland*, as a Security for the ſaid firſt-mentioned Sum of Twenty-five thouſand Pounds and the Intereſt for the ſame, and which, purſuant to the ſaid Act paſſed in the Forty-fifth Year of the Reign of His preſent Majeſty, remain veſted in the ſaid Lord Chief Baron and other Barons until the ſaid further Sum of Twenty-five thouſand Pounds and all Intereſt for the ſame be ſatisfied and paid in Manner aforeſaid, and which were likewiſe aſſigned to the ſaid Lord Chief Baron and other Barons as a Security for the ſaid Sum of Five thouſand Pounds and the Intereſt for the ſame as aforeſaid, ſhall immediately thenceforth be and remain veſted in the ſaid Lord Chief Baron and

When paid, Canal to remain veſted in the ſaid Barons till the Money borrowed is repaid.

and other Barons of the ſaid Court of Exchequer in *Scotland*, until not only the ſaid firſt-mentioned Sum of Twenty-five thouſand Pounds, together with the ſaid further Sums of Twenty-five thouſand Pounds and Five thouſand Pounds ſo already advanced as aforeſaid, and all Intereſt for the ſame reſpectively, but alſo the ſaid Sum of Nineteen thouſand four hundred Pounds, which ſhall be ſo paid to the ſaid Commiſſioners under the Proviſions of this Act, together with Intereſt for the ſame at and after the Rate of Five Pounds *per Centum per Annum*, ſhall be completely paid or ſatisfied in the ſame Manner and as fully and effectually as if another Aſſignment thereof had been made; and which Intereſt for the ſaid Sum of Nineteen thouſand four hundred Pounds, ſhall be paid Half-yearly by the ſaid Company of Proprietors of the *Crinan* Canal into the ſaid Court of Exchequer at the End of every Six Months from the Day of the Advance of ſuch Sum of Nineteen thouſand four hundred Pounds.

Statement to be laid before Parliament annually.

III. And be it further enacted, That a Statement of all the Proceedings of the ſaid Commiſſioners, and a general Account of the Money received and diſburſed by them, or under their Direction, by virtue of this Act, ſhall be annually, before the Firſt Day of *June*, laid before both Houſes of Parliament, together with the Annual Statement or Report of the ſaid Commiſſioners relative to the *Caledonian* Canal.

LONDON: Printed by GEORGE EYRE and ANDREW STRAHAN, Printers to the King's moſt Excellent Majeſty. 1816.