ANNO QUINQUAGESIMO SEXTO

GEORGII III. REGIS.

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CAP. CXXXVII.

An Act to extend the Provisions of an Act of the First Year of the Reign of King *James* the First, intituled *An Act for the better Relief of the Creditors against such as shall become Bankrupts.*

[2d *July* 1816.]

WHEREAS in and by an Act passed in the First Year of the Reign of His late Majesty King *James* the First, intituled *An Act for the better Relief of the Creditors against such as shall become Bankrupt*, it was amongst other Things enacted, that no Debtor of a Bankrupt should be thereby endangered for the Payment of his or her Debt truly and *bonâ fide* to any such Bankrupt, before such Time as he should understand or know that he was become Bankrupt: And whereas the Provisions of the said Statute have been found to be beneficial, and it is also expedient to make such Provisions respecting the Delivery of Goods, Wares, Merchandizes, and Effects, as are herein-after contained: May it therefore please Your Majesty that it may be enacted; and be it enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That no Person or Persons, Body Politic or Corporate, Joint Stock or other Company, having in his, her, or their Possession or Custody any Goods, Wares, Merchandizes or Effects belonging to any Person or Persons who shall be or become Bankrupt, shall be endangered for or by reason of the Delivery of any such Goods, Wares, Merchandizes, or Effects truly and *bonâ fide*

1 Jac. 1. c. 15.

Persons not endangered by Delivery of Goods or Effects to Bankrupts, not having a

Knowledge of such Bankruptcy.

to such Person or Persons, or to his, her, or their Order, before such Time as the Person or Persons, Body Politic or Corporate, Joint Stock or other Company, having such Goods, Wares, Merchandizes, or Effects in his or their Possession or Custody, shall understand or know that the Person or Persons to whom such Goods, Wares, Merchandizes, or Effects do or shall belong, is or are become Bankrupt.

Bodies Politic, &c. deemed to know Bankruptcy if Person acting on their Behalf knew it.

II. Provided nevertheless, and be it enacted, That in all Cases in which it shall be proved that the Person or Persons acting on the Behalf of any Body Politic or Corporate, Joint Stock or other Company, in the paying or causing or directing the Payment of any Debt, or in the delivering or causing or directing the Delivery of any Goods, Wares, Merchandizes or Effects, to any Person or Persons, understood or knew that the Person or Persons or any of them to whom such Debt was paid, or such Goods, Wares, Merchandizes or Effects were delivered, was or were or had become Bankrupt, such Body Politic or Corporation, Joint Stock, or other Company, shall be deemed and taken to have understood and known the same.

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