ANNO QUINQUAGESIMO SEXTO

GEORGII III. REGIS.

CAP. IV.

An Act for raising the Sum of Eleven Millions, by Exchequer Bills, for the Service of *Great Britain*, for the Year One thousand eight hundred and sixteen. [4th *March* 1816.]

Most Gracious Sovereign,

WE, Your Majesty's most dutiful and loyal Subjects, the Commons of the United Kingdom of *Great Britain* and *Ireland* in Parliament assembled, towards raising the necessary Supplies which we have cheerfully granted to Your Majesty in this Session of Parliament, have resolved to give and grant unto Your Majesty the Sum herein-after mentioned; and do therefore most humbly beseech Your Majesty that it may be enacted; and be it enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That it shall be lawful for the Commissioners of His Majesty's Treasury, at any Time or Times, to cause or direct any Number of Exchequer Bills to be made out at the Receipt of the Exchequer, for any Sum or Sums of Money, not exceeding in the Whole the Sum of Eleven Millions, in the same or like Manner, Form, and Order, and according to the same or like Rules and Directions, as are prescribed in an Act passed in the Forty-eighth Year of His present Majesty's Reign, intituled *An Act for regulating the issuing and paying off of Exchequer Bills.*

The Treasury may raise 11,000,000l. by Exchequer Bills, in like Manner as is prescribed by 48 G. 3. c. 1.

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II. And

The Clauſes, &c. in recited Act extended to this Act.

II. And be it further enacted, That all and every the Clauſes, Proviſoes, Powers, Privileges, Advantages, Penalties, Forfeitures, and Diſabilities, contained in the ſaid Act, ſhall be applied and extended to the Exchequer Bills to be made out in purſuance of this Act, as fully and effectually, to all Intents and Purpoſes, as if the ſaid ſeveral Clauſes or Proviſoes had been particularly repeated and re-enacted in the Body of this Act.

Treaſury to apply the Money raiſed.

III. And be it further enacted, That it ſhall be lawful for the ſaid Commiſſioners of the Treaſury to iſſue and apply from Time to Time all ſuch Sums of Money as ſhall be raiſed by Exchequer Bills, to be made out in purſuance of this Act, to ſuch Services as ſhall then have been voted by the Commons of the United Kingdom of *Great Britain* and *Ireland*, in this preſent Seſſion of Parliament.

Exchequer Bills to be payable out of the Supplies for the next Seſſion.

IV. And be it further enacted, That the principal Sum or Sums of Money, to be contained in ſuch Exchequer Bills, ſhall be, and are hereby charged and chargeable upon, and ſhall be paid and diſcharged by and out of the firſt Supplies to be granted in the next Seſſion of Parliament.

Exchequer Bills to bear an Intereſt of 3½d. per Cent per Diem.

V. And be it further enacted, That the Exchequer Bills to be made out in purſuance of this Act ſhall bear Date on the Days on which the ſame ſhall be reſpectively iſſued, and ſhall and may bear an Intereſt not exceeding the Rate of Three-pence Halfpenny *per Centum per Diem*, upon or in reſpect of the Whole of the Monies reſpectively contained therein, payable out of any Aids or Supplies in the Receipt of His Majeſty's Exchequer.

Exchequer Bills to be current at the Exchequer after April 5, 1817.

VI. And be it further enacted, That all and every the Exchequer Bills to be made forth by virtue of this Act, or ſo many of them as ſhall from Time to Time remain undiſcharged and uncancelled, ſhall and may, from and after the Fifth Day of *April* One thouſand eight hundred and ſeventeen, be received and taken and ſhall paſs and be current to all and every the Receivers and Collectors in *Great Britain*, of the Cuſtoms, Exciſe, or any Revenue, Supply, Aid, or Tax whatſoever, already granted, due, or payable, or which ſhall or may hereafter be granted, due, or payable to His Majeſty, His Heirs and Succeſſors, and alſo at the Receipt of the Exchequer from the ſaid Receivers or Collectors, or from any other Perſon or Perſons, Bodies Politic or Corporate whatſoever, making any Payments there, to His Majeſty, His Heirs and Succeſſors, for or upon any Account, Cauſe, or Occaſion whatſoever, according to the Purport and true Meaning of this Act, and that ſuch of the ſame Bills as ſhall be received at the Exchequer ſhall and may be locked up and ſecured as Caſh according to the Courſe of the Exchequer ſettled and eſtabliſhed by Law for locking up and ſecuring Monies received in Specie there.

Bank of England may advance 9,000,000l. on the Credit of this Act, notwithſtanding the Act 5 & 6 Gul. & Mariæ.

VII. And be it declared and further enacted, That it ſhall and may be lawful for the Governor and Company of the Bank of *England* to advance or lend to His Majeſty upon the Credit of the Exchequer Bills to be made out in purſuance of this Act, any Sum or Sums of Money, not exceeding in the Whole the Sum of Nine Millions, any Thing in an Act, made in the Fifth and Sixth Years of the Reign of King *William* and Queen *Mary*, intituled *An Act for granting to Their Majeſties ſeveral Rates and Duties upon*

upon Tonnage of Ships and Veſſels, and upon Beer, Ale, and other Liquors; and for ſecuring certain Recompences and Advantages in the ſaid Act mentioned, to ſuch Perſons as ſhall voluntarily advance the Sum of One million five hundred thouſand Pounds towards carrying on the War againſt France, or in any ſubſequent Act, to the contrary thereof in anywiſe notwithſtanding.

VIII. And be it further enacted, That this Act may be altered, amended, or repealed by any Act or Acts to be paſſed in this Seſſion of Parliament. Act may be altered this Seſſion.

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