ANNO QUINQUAGESIMO SEXTO

# GEORGII III. REGIS.

## CAP. XLVII.

**An Act for raiſing the Sum of One million two hundred thouſand Pounds *Iriſh* Currency, by Treaſury Bills, for the Service of *Ireland*, for the Year One thouſand eight hundred and ſixteen.**

[20th *June* 1816.]

Moſt Gracious Sovereign,

WE, Your Majeſty's moſt dutiful and loyal Subjects, the Commons of the United Kingdom of *Great Britain* and *Ireland*, in Parliament aſſembled, being deſirous of raiſing the neceſſary Supplies which we have cheerfully and voluntarily granted to Your Majeſty in this Seſſion of Parliament, have reſolved that a Sum not exceeding One million two hundred thouſand Pounds *Iriſh* Currency be raiſed by Treaſury Bills in *Ireland*, in Manner herein-after mentioned; and do therefore moſt humbly beſeech Your Majeſty that it may be enacted; and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That it ſhall and may be lawful for the Lord High Treaſurer of *Ireland* for the Time being, or for the Commiſſioners of His Majeſty's Treaſury of *Ireland*, or any Three or more of them, now or for the Time being, if he or they ſhall judge it adviſeable, at any Time or Times after the paſſing of this Act, by and with the Conſent and Approbation of the Lord Lieutenant, or other Chief Governor or Governors of *Ireland* for the Time being, to prepare and make and iſſue, or cauſe to be prepared or made and iſſued, any

Iriſh Treaſury may iſſue Bills to a certain Extent to bear Intereſt.

any Number of Bills entitling the Bearer to the Sum or Sums reſpectively ſpecified therein, (not exceeding in the Whole the Amount herein-after mentioned and directed), and declaring ſuch Sum or Sums to be payable, or ſuch Bills to paſs current at the Receipt of His Majeſty's Exchequer of *Ireland*, at ſuch Time and Times as ſhall be directed by the ſaid Lord High Treaſurer or Commiſſioners of the Treaſury for the Time being, or any Three of them, by and with the Conſent and Approbation of the Lord Lieutenant or other Chief Governor or Governors of *Ireland* for the Time being, and as ſhall be expreſſed in ſuch Bills reſpectively; and ſuch Bills ſhall bear an Intereſt not exceeding the Rate of Five Pounds *per Centum per Annum*; and the ſaid Bills ſhall be numbered in Arithmetical Progreſſion, beginning with Number One.

Bills iſſued not to exceed 1,200,000l.

II. Provided always, and be it enacted, That nothing herein contained ſhall extend or be conſtrued to extend, to authorize the ſaid Lord High Treaſurer, or Commiſſioners of the Treaſury in *Ireland*, to iſſue any ſuch Bills under this Act, to any Amount exceeding in the whole the Sum of One million two hundred thouſand Pounds *Iriſh* Currency; and that ſuch Bills ſhall be iſſued for ſo much only of the ſaid Sum of One million two hundred thouſand Pounds *Iriſh* Currency as ſhall be actually paid by any Perſon or Perſons into the Receipt of His Majeſty's Exchequer of *Ireland*, at the Inſtance or by and with the Conſent and Approbation of the Lord Lieutenant or other Chief Governor or Governors of *Ireland* for the Time being, and of the Lord High Treaſurer or Commiſſioners of the Treaſury of *Ireland*, or any Three of them now or for the Time being; and that the Intereſt on the ſaid Bills, not exceeding Five Pounds *per Centum per Annum*, ſhall commence from the iſſuing thereof reſpectively, and ſhall be paid to the Perſon or Perſons entitled thereto, without any Fee or Charge, and free from all Deductions whatſoever; and that every ſuch Bill ſo to be iſſued for the ſaid Sum of One million two hundred thouſand Pounds *Iriſh* Currency, or any Part thereof as aforeſaid, ſhall and may, on or after ſuch Time or Times as ſhall be appointed by the ſaid Lord High Treaſurer for the Time being, or by the ſaid Commiſſioners of the Treaſury now or for the Time being, or any Three or more of them, by and with the Conſent and Approbation of the Lord Lieutenant or other Chief Governor or Governors of *Ireland* for the Time being, if not ſooner paid off, be received and taken by and be current to any Receiver or Collector in *Ireland* of the Cuſtoms, Exciſe, or any Revenue, Aid, or Tax in *Ireland*, for and in Satisfaction of any Cuſtom, Exciſe, or any Aid, Revenue, or Tax, then or thereafter reſpectively to become due or payable to His Majeſty, His Heirs and Succeſſors, in *Ireland*, and ſhall be taken, paſs, and be current at the Receipt of His Majeſty's Exchequer of *Ireland*, from every ſuch Receiver or Collector, for or in reſpect of the Cuſtoms, Exciſe, or any Revenue, Aid, or Tax by him collected or received at or after ſuch Time or Times ſo to be appointed as aforeſaid.

Bills, if not paid off, ſhall be taken in Payment of the Revenue in Ireland, after ſuch Time as the Treaſury ſhall appoint;

and Intereſt ſhall ceaſe.

III. And be it further enacted, That as ſoon as any of the ſaid Treaſury Bills, which ſhall or may be iſſued in purſuance of this Act, ſhall be received by any Receiver or Collector, purſuant to the Proviſions of this Act, all Intereſt ſhall ceaſe from the Day of ſuch Receipt, and ſhall be no longer payable thereon, and the ſame, when paid by ſuch Receiver or Collector into the Receipt of His Majeſty's Exchequer of *Ireland*, ſhall be cancelled.

Money to be carried to the Iriſh Conſolidated Fund.

IV. And be it further enacted, That all the Monies to be received under or by virtue of this Act ſhall be paid into the Receipt of His Majeſty's Exchequer at *Dublin*, and ſhall be carried to and form Part of the Conſolidated Fund of *Ireland*.

Bills to be chargeable thereon.

V. And be it further enacted, That all the ſaid Treaſury Bills, and all Intereſt thereon, or which ſhall become payable in reſpect of the ſaid Sum of One million two hundred thouſand Pounds *Iriſh* Currency, ſhall be and are hereby charged and chargeable upon, and ſhall be repaid out of the Conſolidated Fund of *Ireland*.

Banks of Ireland or England may advance the Sum of 1,200,000l. on the Credit of this Act.

VI. And be it further enacted, That it ſhall and may be lawful for the Governor and Company of the Bank of *Ireland*, or the Governor and Company of the Bank of *England*, to advance or lend to His Majeſty, at the Receipt of His Exchequer in *Dublin*, or at the Receipt of His Majeſty's Exchequer in *London*, any Sum or Sums of Money, not exceeding in the whole the Amount of One million two hundred thouſand Pounds *Iriſh* Currency, any Act or Acts to the contrary notwithſtanding; ſo that no greater or higher Sum, by way of Intereſt, Diſcount, Gratuity, or other Conſideration, ſhall be demanded or taken by ſuch or any of the ſaid Governors and Companies reſpectively, or by any Perſon on their Behalf, than at the Rate of Five Pounds *per Centum per Annum* for any Money ſo advanced.

Intereſt on the Money borrowed in England to be paid into the Bank.

VII. And be it further enacted, That the Lord High Treaſurer, or Commiſſioners for executing the Office of Lord High Treaſurer of *Ireland*, do and ſhall order and direct and cauſe to be paid into the Bank of *England*, without any Fee or Charge, and free from all Deductions whatſoever, all Intereſt which ſhall become due and payable on ſuch Part of the ſaid Sum as ſhall be raiſed or advanced in that Part of the United Kingdom called *England*, until ſuch Time as the Holders of ſuch Treaſury Bills ſhall be paid their principal Money, with all Intereſt remaining due thereon, at One entire Payment at the ſaid Bank of *England*.

Tranſmitting Treaſury Bills from Ireland.

VIII. And be it further enacted, That the proper Officers of His Majeſty's Exchequer in *Ireland* be and they are hereby authorized and required to obey all ſuch Orders, as to the Iſſue and Delivery of ſuch Treaſury Bills, as ſhall be required to be tranſmitted to *England*, as they ſhall from Time to Time receive from the Lord High Treaſurer or Commiſſioners for executing the Office of Lord High Treaſurer of *Ireland*.

LONDON: Printed by GEORGE EYRE and ANDREW STRAHAN, Printers to the King's moſt Excellent Majeſty. 1816.