

ANNO QUINQUAGESIMO SEXTO

GEORGII III. REGIS.

CAP. LIII.

An Act to amend and render more effectual Three several Acts passed in the Forty-eighth, Forty-ninth, and Fifty-second Years of His present Majesty, for enabling the Commissioners for the Reduction of the National Debt to grant Life Annuities. [20th *June* 1816.]

WHEREAS an Act passed in the Forty-eighth Year of the Reign of His present Majesty, intituled *An Act for enabling the Commissioners for the Reduction of the National Debt to grant Life Annuities:* And whereas another Act passed in the Forty-ninth Year of His present Majesty, intituled *An Act to amend an Act passed in the last Session of Parliament, for enabling the Commissioners for the Reduction of the National Debt to grant Life Annuities:* And whereas another Act passed in the Fifty-second Year of the Reign of His present Majesty, intituled *An Act for amending Two Acts passed in the Forty-eighth and Forty-ninth Years of His present Majesty, for enabling the Commissioners for the Reduction of the National Debt to grant Life Annuities*: And whereas it is expedient that the said Acts should be amended, and further Provisions made for rendering the same more effectual: be it therefore enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That it shall be lawful for the Commissioners under the said recited Acts, and they are hereby empowered to accept and receive the Transfer of any Amount

48 G. 3. c. 142.

49 G. 3 c. 64.

52 G. 3. c. 139.

Commissioners may accept Long Annuities instead

of 3l. per Cents, as the Conſideration of Life Annuities.

Amount not leſs than Four Pounds *per Annum* (nor any Fractional Parts of a Pound) of Annuity, commonly diſtinguiſhed and known by the Name of Long Annuity, in lieu and inſtead of Three Pounds *per Centum* Conſolidated or Reduced Bank Annuities, as the Conſideration for the Purchaſe of Life Annuities, under the Proviſions, Limitations, and Reſtrictions in the ſaid recited Acts contained; and the Amount of Long Annuity to be accepted and taken in lieu and inſtead of Three Pounds *per Centum* Conſolidated or Reduced Bank Annuities, for any Life Annuity or Annuities, ſhall be aſcertained and regulated by ſuch Prices and Proportions of Long Annuities to be accepted in lieu of Three Pounds *per Centum* Annuities, as ſhall be publiſhed in the *London Gazette* by the ſaid Commiſſioners; provided that ſuch Amount, and any change thereof, from Time to Time ſhall be publiſhed by ſuch Commiſſioners in the *London Gazette* from Time to Time, when and ſo often as they ſhall deem it expedient and fit.

Certificates of Lives of Nominees abroad, required.

II. And be it further enacted, That in caſe any Perſon who ſhall have been named as a Nominee, on the Continuance of whoſe Life any Annuity under the ſaid recited Act is to depend, ſhall, after his or her Nomination, become reſident in any Kingdom or State in *Europe* in Amity with His Majeſty, or if he or ſhe ſhall become reſident in any other Kingdom State or Place beyond the Seas, then and in every ſuch Caſe, a Certificate that ſuch Nominee was living on the Day ſpecified therein (being ſome Day after any Annuity depending upon his or her Life ſhall have become due) granted under the Hand and Seal of the Chief Magiſtrate of any City, Town, or Place, or any other Magiſtrate acting at the Time as ſuch, or for and in the Place of any ſuch Chief Magiſtrate, where ſuch Nominee may be then living, ſhall be deemed ſufficient and effectual for proving the Continuance of the Life of ſuch Nominee, under the Proviſions of the ſaid recited Acts, and for the Purpoſe of enabling the Perſon entitled to the Annuity dependant upon the Life of ſuch Nominee, to receive the ſame; provided no *Britiſh* Miniſter or Conſul, or Governor or Perſon acting as ſuch, ſhall be reſident in ſuch City, Town, or Place, although a *Britiſh* Miniſter or Conſul, or Governor or Perſon acting as ſuch, may be reſident in the Kingdom, State, or Settlement wherein ſuch Nominee ſhall be then living, any Thing in the ſaid Acts to the contrary notwithſtanding.

Identity to be verified by Affidavit or Affirmation.

III. Provided always, and be it further enacted, That to every ſuch Certificate as aforeſaid, there ſhall be annexed an Affidavit or ſolemn Affirmation, made before any Juſtice of the Peace or Magiſtrate in *England* or *Scotland* reſpectively, or if in *Ireland* before One of the Barons of the Exchequer there, by the Perſon or Perſons entitled to the ſaid Annuity, or by the Perſon applying to receive the ſame, on his, her, or their Behalf, that the Matters contained in ſuch Certificate are, to the beſt of his or her Belief, true; and that the Perſon deſcribed or certified therein, is the Nominee or One of the Nominees on whoſe Life or Lives the Annuity whereof ſuch Half yearly or other Payment ſhall be claimed, doth depend.

Any Perſons may purchaſe Annuities on Lives of

IV. And whereas Perſons who have purchaſed Annuities under the Proviſions of the ſaid recited Acts, upon the Life or Lives of Nominees, may purchaſe further Annuities on the ſame Life or Lives, without new

 Certificates;

Certificates; and it may tend to facilitate the granting Life Annuities under the ſaid Act, if other Perſons were alſo allowed to purchaſe Annuities upon any ſuch Life or Lives, without new Certificates; be it therefore enacted, That it ſhall be lawful for any Perſon or Perſons, upon transferring or cauſing to be transferred to the ſaid Commiſſioners either Conſolidated or Reduced Bank Annuities, or Long Annuities, to purchaſe any Annuity, or Annuity on the Life of any One Nominee, or on the Lives of any Two Nominees, and the Life of the longer Liver of them, whoſe Age ſhall have been already certified and verified under the Proviſions of the ſaid recited Acts, without any View, or additional Certificate or Certificates of the Age or Ages of ſuch Nominee or Nominees: Provided always, that in every ſuch Caſe an Affidavit or ſolemn Affirmation as to the Identity of ſuch Nominee or Nominees, ſhall be made by the Purchaſer of the Annuity or Annuities, or by ſome Perſon on his or her behalf, before ſuch and the like Perſons as are ſpecified and required in and by the ſaid firſt recited Act, in Caſes wherein Copies of the Birth or Baptiſm of any Nominee or Nominees is or are required to be produced under the Proviſion of the ſaid Act, any Thing in the ſaid recited Acts to the contrary notwithſtanding.

Nominees already certified without freſh Certificates.

V. And be it further enacted, That it ſhall be lawful for the ſaid Commiſſioners, in any Caſe in which any Long Annuity ſhall be accepted and taken as the Conſideration for any Life Annuity or Annuities, in lieu and inſtead of Three Pounds *per Centum* Conſolidated or Reduced Bank Annuities, to uſe for the Purpoſe of carrying the ſaid Acts into Execution, the Forms of Declarations and Certificates in the Schedule to the Firſt recited Acts annexed, with ſuch Alterations and Variations as may be neceſſary to adapt ſuch Forms to the Nature of the Caſe, and the Acceptance of Long Annuity as the Conſiderations inſtead and in lieu of Three Pounds *per Centum* Conſolidated or Reduced Bank Annuities, any Thing in the ſaid recited Acts to the contrary notwithſtanding.

Commiſſioners may adapt Forms in Schedule to Firſt Act and to the Caſes of Long Annuities being taken as the Conſideration.

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