ANNO QUINQUAGESIMO SEXTO

GEORGII III. REGIS.

CAP. VII.

An Act to continue until the Fifth Day of *April* One thouſand eight hundred and eighteen, and amend an Act of the Forty-eighth Year of His preſent Majeſty, for empowering the Governor and Company of the Bank of *England*, to advance the Sum of Three Millions towards the Supply for the Service of the Year One thouſand eight hundred and eight. [22d *March* 1816.]

Moſt Gracious Sovereign,

WHEREAS an Act paſſed in the Forty-eighth Year of the Reign of His preſent Majeſty, intituled *An Act for empowering the Governor and Company of the Bank of* England *to advance the Sum of Three Millions towards the Supply for the Service of the Year One thouſand eight hundred and eight:* And whereas another Act paſſed in the laſt Seſſion of Parliament to continue and amend the ſaid recited Act: And whereas the Governor and Company of the Bank of *England* are willing and have agreed to continue the Loan of the ſaid Sum of Three Millions advanced under the Proviſions of the ſaid recited Act, until the Fifth Day of *April* One thouſand eight hundred and eighteen, without Intereſt: Now, therefore, we Your Majeſty's moſt dutiful and loyal Subjects, the Commons of the United Kingdom of *Great Britain* and *Ireland*, in Parliament aſſembled, do moſt humbly beſeech Your Majeſty that it may be enacted; and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, 48 G. 3. c. 3.

poral, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That it ſhall be lawful for the Governor and Company of the Bank of *England* to continue the Advance and Loan to His Majeſty made in purſuance of the ſaid firſt recited Act, upon the Credit of Exchequer Bills authorized to be iſſued and iſſued under the ſaid Act, of the Sum of Three Millions without Intereſt, until the Fifth Day of *April* One thouſand eight hundred and eighteen; any Thing contained in any Act or Acts of Parliament to the contrary notwithſtanding.

Bank may continue the Loan of 3,000,000 l. without Intereſt.

II. And be it further enacted, That the Exchequer Bills made out under the Proviſions of the ſaid firſt recited Act for ſecuring the ſaid Advance of Three Millions, ſhall remain and continue as a Security for the Re-payment of the ſaid Sum of Money at the Period by this Act ſpecified, in like Manner in every reſpect as if new Exchequer Bills were made out for that Purpoſe, payable on the Fifth Day of *April* One thouſand eight hundred and eighteen; and ſhall, together with all Charges incident to or attending the ſame, be and are hereby charged and chargeable upon, and ſhall be repaid or borne by or out of the Aids or Supplies which ſhall be granted by Parliament for the Services of the Year One thouſand eight hundred and eighteen; and in caſe ſufficient Aids or Supplies for that Purpoſe ſhall not be granted before the ſaid Fifth Day of *April* One thouſand eight hundred and eighteen, then all the ſaid Exchequer Bills, with the Charges incident to or attending the ſame, ſhall be and are hereby charged and chargeable upon ſuch Monies as at any Time or Times at or after ſuch Period ſhall be or remain in the Receipt of the Exchequer of the ſaid Conſolidated Fund (except ſuch Monies of the ſaid Conſolidated Fund as ſhall then be appropriated to any particular Uſe or Uſes by any Act or Acts of Parliament in that Behalf); and ſuch Monies of the ſaid Conſolidated Fund ſhall and may be iſſued and applied as ſoon as the ſame can be regularly ſtated and aſcertained, for and towards paying off, cancelling, and diſcharging ſuch Exchequer Bills and Charges until the Whole of them ſhall be paid off, cancelled, and diſcharged, or Money ſufficient for that Purpoſe be kept and reſerved in the Exchequer, to be payable on demand to the reſpective Proprietors thereof.

Exchequer Bills iſſued under the recited Act to remain a Security for the Loan, and to be payable on April 5, 1818.

III. Provided always, and be it further enacted, That whatever Monies ſhall be ſo iſſued out of the ſaid Conſolidated Fund ſhall from Time to Time be replaced by and out of the firſt Supplies to be then after granted by Parliament; any Thing herein contained to the contrary notwithſtanding.

Replacing Monies iſſued out of the Conſolidated Fund.

IV. Provided alſo, and be it further enacted, That no Intereſt ſhall be payable or paid upon or in reſpect of the ſaid Exchequer Bills: Provided always, that in caſe Proviſion ſhall not be made by Parliament for Payment of the ſaid Exchequer Bills, ſo that the ſame ſhall be fully paid and diſcharged on or before the ſaid Fifth Day of *April* One thouſand eight hundred and eighteen, then and in ſuch Caſe the ſaid Exchequer Bills, or ſuch Part thereof as ſhall then remain unpaid, ſhall, from and after the ſaid Fifth Day of *April* One thouſand eight hundred and eighteen, bear Intereſt at and after the Rate of Four Pounds Ten Shillings *per Centum per Annum*; and ſuch Intereſt is hereby made chargeable and charged upon, and ſhall be borne and paid by and out of the ſame Fund as the

Exchequer Bills to bear Intereſt if Proviſion be not made for Payment before April 5, 1818.

Principal Money payable in reſpect of the ſaid Exchequer Bills is by this Act charged and chargeable upon; any Thing in this Act, or any other Act or Acts of Parliament, contained to the contrary thereof notwithſtanding.

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