ANNO QUINQUAGESIMO SEXTO

GEORGII III. REGIS.

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CAP. LXXXIX.

An Act to provide for the Charge of certain Additions to the Public Debt of *Ireland*, for the Service of the Year One thouſand eight hundred and ſixteen.

[26th *June* 1816.]

WHEREAS the Commons of the United Kingdom of *Great Britain* and *Ireland*, in Parliament aſſembled, have reſolved that a Sum of Capital Stock, equal to the total Capital of the Public Debt of *Ireland*, funded in *Ireland* in Perpetual Redeemable Annuities exiſting on the Twenty-fifth Day of *March* One thouſand ſeven hundred and ninety-ſeven, hath been ſatisfied and diſcharged; and that ſo much of the Capital Stock purchaſed by and placed to the Account of the Commiſſioners for the Reduction of the National Debt of *Ireland*, and ſtanding in their Names in the Books of the Governor and Company of the Bank of *Ireland*, as Parliament, by any Act or Acts to be paſſed for that Purpoſe, ſhould or might direct, ſhould be cancelled, and in order to make Proviſion for the Charge of any Addition to be made to the Public Debt of *Ireland* by way of Loan, or in any other Manner, for the Service of the preſent or any future Year: And whereas by an Act made in the preſent Seſſion of Parliament, intituled *An Act for raiſing the Sum of One million ſeven hundred thouſand Pounds* Britiſh *Currency by Treaſury Bills for the Service of* Ireland, *for the Year One thouſand eight hundred and ſixteen*, the Lord High Treaſurer or Commiſſioners of His Majeſty's Treaſury of *Ireland* are empowered to iſſue Treaſury Bills to an Amount not exceeding in the Whole the Sum of One million ſeven hundred thouſand Pounds *Britiſh* Currency, bearing an Intereſt not exceeding the Rate of Five Pounds *per Cent. per Annum*: And whereas the Commons 56 G. 3. c. 42.

mons of the said United Kingdom in Parliament assembled have resolved, that towards raising the Supply granted to His Majesty, the Sum of One million two hundred thousand Pounds *Irish* Currency should be raised by Treasury Bills for the Service of *Ireland* for the Year One thousand eight hundred and sixteen: And whereas the Charge of the said several Sums will amount to the Sum of One hundred and eighty-two thousand five hundred Pounds: And whereas it is expedient to make Provision for such Charge in Manner by this Act herein-before directed; be it therefore enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That from and after the Twenty-ninth Day of *September* One thousand eight hundred and sixteen the Sum of One million eight hundred and fifty-two thousand and seventy-two Pounds, Five Pounds *per Cent.* Consolidated Annuities, standing in the Books of the Governor and Company of the Bank of *Ireland* in the Names of the Commissioners for the Reduction of the National Debt in *Ireland*, shall be cancelled; and that from and after the Twenty-fifth Day of *December* One thousand eight hundred and sixteen, the Sum of Two hundred and ninety-four thousand five hundred Pounds, Four Pounds *per Cent.* Reduced Annuities, and the Sum of Two million two hundred and thirty-one thousand nine hundred and fourteen Pounds, Three Pounds Ten Shillings *per Cent.* Annuities, standing in the said Books of the Governor and Company in the Names of the said Commissioners, shall in like Manner be cancelled, and the said several Sums are hereby declared to be cancelled from the said Days respectively; and that from and after the said Days respectively the Interest or Dividends which would have been payable respectively upon the said several Sums so cancelled shall cease to be issued from the Receipt of the Exchequer of *Ireland*, or to be charged upon the Consolidated Fund of *Ireland*, and the Money which would have been applicable to the Payment thereof shall remain and be a Part of the growing Produce of the Consolidated Fund of *Ireland* for the Purpose of defraying the Charge occasioned by any Addition made or to be made to the Public Debt of *Ireland* in the present Year.

1,852,072l. Five per Cent. Consols. 294,500l. Four per Cent. Reduced; and 2,231,914l. 3l. 10s. per Cent. Annuities, in the Names of the Commissioners for the Reduction of the National Debt, shall be cancelled, and the Money formerly applicable to the Dividends shall become a Part of the Consolidated Fund.

LONDON: Printed by GEORGE EYRE and ANDREW STRAHAN, Printers to the King's most Excellent Majesty. 1816.