

ANNO QUINQUAGESIMO SEPTIMO

GEORGII III. REGIS.

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CAP. CV.

An Act to encourage the Eſtabliſhment of Banks for Savings in *Ireland*. [11th *July* 1817.]

WHEREAS certain Provident Inſtitutions or Banks for Savings have been and may be eſtabliſhed in *Ireland* for the ſafe Cuſtody and Increaſe of ſmall Savings belonging to the induſtrious Claſſes of His Majeſty's Subjects there; and it is expedient to give Protection to ſuch Inſtitutions and the Funds thereby eſtabliſhed, and to afford Encouragement to others to form the like Inſtitutions: May it therefore pleaſe Your Majeſty that it may be enacted; and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That if any Number of Perſons who have formed or ſhall form any Society in any Part of *Ireland*, for the Purpoſe of eſtabliſhing and maintaining any Inſtitution in the Nature of a Bank, to receive Money for the Benefit of the Perſons depoſiting the ſame, and to accumulate the Produce of ſo much thereof as ſhall not be required by the Depoſitors, their Executors or Adminiſtrators, to be paid in the Nature of Compound Intereſt, and to return the Whole or any Part of ſuch Depoſits, and the Produce thereof, to the Depoſitors, their Executors or Adminiſtrators, deducting only out of ſuch Produce ſo much as ſhall be required to be ſo retained for the Purpoſe of paying and diſcharging the neceſſary Expences attending the Management of ſuch Inſtitutions, according to ſuch Rules, Orders, and Regulations as ſhall have been or ſhall be eſtabliſhed for that Purpoſe, but deriving no Benefit whatſoever from

Perſons forming Societies according to the Proviſions herein preſcribed, entitled to the Benefit of this Act.

from any such Deposit, or the Produce thereof, shall be desirous of having the Benefit of the Provisions of this Act, such Persons shall cause the Rules, Orders, and Regulations established or to be established for the Management of such Institution, to be entered, deposited, and filed in Manner herein-after directed, and thereupon shall be deemed to be entitled to and shall have the Benefit of the Provisions contained in this Act.

Rules of the Institution to be entered in a Book, and a Copy deposited with the Clerk of the Peace.

II. Provided always, and be it further enacted, That no such Institution as aforesaid shall have the Benefit of this Act, unless the Rules, Orders, and Regulations for the Management thereof shall be entered in a Book or Books to be kept by an Officer of such Institution to be appointed for that Purpose, and which Book or Books shall be open at all seasonable Times for the Inspection of the Persons making Deposits in the Funds of such Institution; and unless such Rules and Regulations shall be fairly transcribed on Parchment, and such Transcript shall be deposited with the Clerk of the Peace for the County, Riding, Division, or Place wherein such Institution shall be established; which Transcript shall be filed by such Clerk of the Peace, with the Rolls of the Sessions of the Peace in his Custody, without any Fee or Reward to be paid in respect thereof; but nevertheless nothing herein contained shall extend to prevent any Alteration in or Amendment of any such Rules, Orders, or Regulations so entered and deposited and filed as aforesaid, or repealing or annulling the same or any of them in the whole or in part, or making any new Rules, Orders, or Regulations for the Management of any such Institution, in such Manner as by the Rules, Orders, and Regulations of such Institution shall from Time to Time be provided; but such new Rules, Orders, and Regulations, or such Alterations in or Amendments of former Rules, Orders, and Regulations, or any Order annulling or repealing any former Rules, Orders, or Regulations, in the whole or in part, shall not be in force until the same respectively shall be entered in such Book or Books as aforesaid, and a Transcript or Transcripts thereof shall be deposited with such Clerk of the Peace as aforesaid, who shall file the same without Fee or Reward as aforesaid.

Officers not to have any Benefit in the Institution.

III. Provided also, and be it further enacted, That no such Institution as aforesaid shall have the Benefit of this Act unless it shall be expressly provided by the Rules, Orders, and Regulations for the Management thereof, that no Person or Persons being Treasurer or Trustee or Manager of such Institution, or having any Controul in the Management thereof, shall derive any Benefit from any Deposit made in such Institution, but that the Persons depositing Money therein shall have the sole Benefit of such Deposits and the Produce thereof; save only and except such Salaries and Allowances, or other necessary Expences as shall, according to such Rules, Orders, and Regulations, be provided for the Charges of managing such Institution, and for Remuneration to Officers employed in the Management thereof, exclusive of the Treasurer or Treasurers, Trustee or Trustees, or other Person having Direction in the Management of such Institution, who shall not, directly or indirectly, have any Salary, Allowance, Profit, or Benefit whatsoever therefrom, beyond their extra Expences, for the Purposes of such Institution.

Rules to be binding.

IV. And be it further enacted, That all Rules, Orders, and Regulations from Time to Time made and in force for the Management of any such Institution as aforesaid, and duly entered in such Book or Books as aforesaid,

aforesaid, and deposited with such Clerk of the Peace as aforesaid, shall be binding on the several Members and Officers of such Institution, and the several Depositors therein, and their Representatives, all of whom shall be deemed and taken to have full Notice thereof by such Entry and Deposit as aforesaid; and the Entry of such Rules, Orders and Regulations in such Book or Books as aforesaid, or the Transcript thereof, deposited with such Clerk of the Peace as aforesaid, or a true Copy of such Transcript, examined with the Original, and proved to be a true Copy, shall be received as Evidence of such Rules, Orders, and Regulations respectively in all Cases; and no Certiorari shall be brought or allowed to remove any such Rules, Orders, or Regulations into any of His Majesty's Courts of Record; and every Copy of any such Transcript deposited with any Clerk of the Peace as aforesaid shall be made without Fee or Reward, except the actual Expence of making such Copy; and such Copy shall not be subject to any Stamp Duty.

Savings of Minors may be invested.

V. And be it further enacted, That in case the Managers of any such Institution shall receive any Deposit of Money from or for the Benefit of any Person under the Age of Twenty-one Years, it shall be lawful for the Managers of such Institution to pay to such Person his or her Share and Interest in the Funds of such Institution, and the Receipt of such Person shall be a sufficient Discharge, notwithstanding his or her Incapacity or Disability in Law to act for him or herself.

Friendly Societies may subscribe any Portion of their Funds into the Funds of Provident Institutions.

VI. And be it further enacted, That it shall be lawful for any Friendly Society established under and by virtue of any Act or Acts in force in *Ireland*, relating to Friendly Societies, from Time to Time to subscribe the Whole or any Part of the Funds of such Friendly Society, as they shall from Time to Time direct, through their Treasurer, Steward, or other Officer, into the Funds of any Institution which shall take the Benefit of this Act, and which shall be willing to receive the same, under such Terms and Conditions as shall be specially provided for that Purpose by the Rules, Orders, and Regulations of such Institution: Provided always, that the Receipt or Discharge of the Treasurer, or other Officer of such Friendly Society for the Time being, for any Money, Stock in the Public Funds, or other Security, paid, transferred or delivered according to the Requisition of such Treasurer, or other Officer apparently authorized to require such Payment, Transfer, or Delivery, shall be sufficient Discharge for the same; and the Institution in which such Deposit shall be made shall not be responsible for any Misapplication of any such Money, Stock, or Security, by the Person or Persons to whom the same shall be so paid, transferred, or delivered, or for Want of Authority of the Person or Persons requiring or receiving such Payment, Transfer, or Delivery.

Treasurers, &c. to give Security, if required by the General Rules.

VII. And be it further enacted, That if any Treasurer or Treasurers, or other Officer or Officers, or other Person whatsoever, who shall be intrusted with the Receipt or Custody of any Sum or Sums of Money subscribed or deposited for the Purposes of such Institution, or any Interest or Dividend from Time to Time accruing thereby, shall be required by the Rules or Regulations of such Institution to become bound with Sureties, for the just and faithful Execution of such Office or Trust, in such Sum or Sums of Money as shall be required by the Rules, Orders, and Regulations of such Institution, such Security shall and may be given

given by Bond or Bonds to the Clerk of the Peace for the County, County of a City, or County of a Town or Place where ſuch Inſtitution ſhall be eſtabliſhed for the Time being, without Fee or Reward; and in caſe of Forfeiture it ſhall be lawful for the Perſons authorized for that Purpoſe by the Rules, Regulations, and Orders of ſuch Inſtitution, to ſue upon ſuch Bond or Bonds in the Name of ſuch Clerk of the Peace for the Time being, and to carry on ſuch Suit at the Coſts and Charges and for the Uſe of the ſaid Inſtitution, fully indemnifying and ſaving harmleſs ſuch Clerk of the Peace from all Coſts and Charges in reſpect of ſuch Suit; and no Bond or other Security to be ſo given ſhall be ſubject to or charged or chargeable with any Stamp Duty whatever.

Effects of Inſtitution to be veſted in Truſtees for the Time being, without freſh Aſſignment;

VIII. And be it further enacted, That all Monies, Goods, Chattels, and Effects whatever, and all Securities for Money, or other obligatory Inſtruments and Evidences or Muniments, and all other Effects whatever, and all Rights or Claims belonging to or held by ſuch Inſtitution, ſhall be veſted in the Truſtee or Truſtees of ſuch Inſtitution for the Time being, for the Uſe and Benefit of ſuch Inſtitution and the reſpective Depoſitors therein, their reſpective Claims and Intereſts; and, after the Death or Removal of any Truſtee or Truſtees, ſhall veſt in the ſucceeding Truſtee or Truſtees, for the ſame Eſtate and Intereſt as the former Truſtee or Truſtees had therein, and ſubject to the ſame Truſts, without any Aſſignment or Conveyance whatever, except the Transfer of Stock and Securities in the Public Funds of *Ireland*, and alſo ſhall for all Purpoſes of Action or Suit, as well Criminal as Civil, in Law or in Equity, in anywiſe touching or concerning the ſame, be deemed and taken to be, and ſhall in every ſuch Proceeding (where neceſſary) be ſtated to be the Property of the Perſon or Perſons appointed to the Office of Truſtee or Truſtees of ſuch Inſtitution for the Time being, in his, her, or their proper Name or Names, without further Deſcription; and ſuch Perſon or Perſons ſhall and they are hereby reſpectively authorized to bring or defend, or cauſe to be brought or defended, any Action, Suit, or Proſecution, Criminal as well as Civil, in Law or Equity, touching or concerning the Property, Right, or Claim aforeſaid, of or belonging to or had by ſuch Inſtitution; and ſuch Perſon or Perſons ſo appointed ſhall and may, in all Caſes concerning the Property, Right, or Claim aforeſaid of ſuch Inſtitution, ſue and be ſued, plead and be impleaded, in his, her, or their proper Name or Names, as Truſtee or Truſtees of ſuch Inſtitution, without other Deſcription; and no ſuch Suit, Action, or Proſecution ſhall be diſcontinued or abate by the Death of ſuch Perſon or Perſons, or his, her, or their Removal from the Office of Truſtee or Truſtees as aforeſaid, but the ſame ſhall and may be proceeded in by the ſucceeding Truſtee or Truſtees in the proper Name or Names of the Perſon or Perſons commencing the ſame, any Law, Uſage, or Cuſtom to the contrary notwithſtanding; and ſuch ſucceeding Truſtee or Truſtees ſhall pay or receive like Coſts as if the Action or Suit had been commenced in his, her, or their Name or Names, for the Benefit of or to be reimburſed from the Funds of ſuch Inſtitution.

who may bring and defend Actions, &c.

Truſtees to lay out the Money as directed by the Inſtitution.

IX. And be it further enacted, That it ſhall not be lawful to and for the Truſtee or Truſtees, Manager or Managers for the Time being of any ſuch Inſtitution as aforeſaid taking the Benefit of this Act, at any Time to place or depoſit any Sum of Money which ſhall have been paid

to such Institution by any Depositor, or any Interest or Profit arising therefrom, in the Hands of any Banker or Bankers, except as hereinafter provided, or upon any Personal Security, except such Sums of Money as from Time to Time shall necessarily remain in the Hands of the Treasurer or Treasurers of such Institution to answer the Exigencies thereof.

Bank of Ireland, on receiving 100 l. from Saving Bank, to open an Account called 'The Fund for the Banks of Savings.'

X. And be it enacted, That the Trustees of any Institution which shall take the Benefit of this Act, in Manner herein-before provided, shall be and they are hereby empowered to pay into the Bank of *Ireland* any Sum or Sums of Money, not being less than One hundred Pounds, to the Account of the Commissioners for the Reduction of the National Debt, upon the Declaration of the said Trustees of such Institution, or any Two or more of them, that such Monies belong exclusively to the Institution for which such Payment is intended to be made; and the Cashier or Cashiers of the Bank of *Ireland* are hereby required to receive all such Monies, and to place the same into a new and separate Account to be raised in the Names of the said Commissioners for the Time being in the Books of the Bank of *Ireland*, to be denominated 'The Fund for the Banks for Savings.'

Previous to such Payments an Order shall be produced, and a Certificate granted;

afterwards the Commissioners for National Debt shall issue Debentures in favour of such Saving Banks, bearing Interest at 3d. per Cent per Diem.

XI. Provided always, and be it enacted, That previous to any Payment being made into the Bank of *Ireland* as aforesaid, the Person or Persons applying for that Purpose shall in all Cases produce to the Officer of the said Commissioners, at their Office in *Dublin*, an Order according to the Form in the Schedule to this Act annexed, marked (A.) under the Hands of Three of the Trustees of such Institution, on the Account of which such Payment is to be made; and on the Production of such Order to the said Officer, he shall grant his Certificate in the Form expressed in the Schedule to this Act annexed, marked (B.); and upon the Delivery of the Certificate granted to the Party by the said Officer, and Payment of the Sum expressed therein at the Bank of *Ireland* to the Account of the said Commissioners, the said Officer shall and he is hereby required to make out, within Five Days after such Payment, and to deliver to such Person or Persons producing the said Certificate, a Debenture containing a Receipt, signed by one of the Cashiers of the Governor and Company of the Bank of *Ireland*, for the Amount of such Payment, carrying Interest after the Rate of Three-pence *per Centum per Diem*, payable with the Principal, at the Bank of *Ireland*, on the Fifth Day of *April* then next following, to be dated on the Day on which such Payment or Payments shall be made; which said Debenture shall be in the Form specified in the Schedule to this Act annexed, marked (C.); and the Principal and Interest of all such Debentures shall be charged and chargeable upon, and they are hereby charged and made payable out of the Monies or Funds standing in the Names of the said Commissioners in the Books of the Bank of *Ireland*.

Trustees may demand Payment of the Principal and Interest secured by Debenture any Day except the 5th April.

XII. And be it further enacted, That it shall be lawful for the Trustees of any such Institution, or any Two or more of them, to demand Payment at any Time, other than on the Fifth Day of *April* in every Year, of the said Cashier or Cashiers, of the Principal Sum specified in any Debenture or Debentures issued in pursuance of the Provisions of this Act, together with all the Interest due thereon, computing such Interest from the Day of the Date of the Debenture inclusive, up to and including the Five Days following the Date of the Order of the said Trustees demanding such Payment.

Mode of Application for Payment of Debentures with Intereſt.

XIII. Provided always, and be it further enacted, That previous to the Payment of the Principal of any ſuch Debenture or Debentures, together with the Intereſt due thereon as aforeſaid, the Perſon or Perſons applying to receive the ſame ſhall in all Caſes produce to the Officer of the ſaid Commiſſioners at their ſaid Office an Order indorſed on the Back thereof under the Hands of Three Truſtees of the Inſtitution for which ſuch Payment ſhall be demanded, according to the Form in the Schedule to this Act annexed, marked (D.); and the ſaid Officer ſhall and he is hereby required, within Five Days after the Receipt of ſuch Order, to grant his Certificate to the Perſon or Perſons applying in the Form ſpecified in the Schedule to this Act annexed, marked (E.); and upon the Production and Delivery at the Bank of *Ireland* of ſuch Certificate, the ſaid Caſhier or Caſhiers ſhall thereupon pay ſuch Principal and Intereſt out of any Monies ſtanding in the Names of the ſaid Commiſſioners in the Books of the Bank of *Ireland*, or from the Sale of Stock purchaſed with the Monies originally inveſted in any Debenture or Debentures as aforeſaid, as the ſaid Commiſſioners ſhall direct: Provided nevertheleſs, that if at any Time the ſaid Truſtees ſhall require a new Debenture or Debentures in lieu of the Debenture or Debentures to be paid off (and the ſame being ſo expreſſed in the ſaid Order of the ſaid Truſtees), it ſhall be lawful for the Officer of the ſaid Commiſſioners to make out and deliver to the Perſon or Perſons applying to receive the ſame, a Debenture or Debentures of the like Amount, in lieu of paying the Amount of ſuch original Debenture in Money.

New Debentures may be granted.

Monies paid in on Saving Bank Account to be inveſted in Stock.

XIV. And be it further enacted, That the ſaid Commiſſioners ſhall cauſe all the Monies paid into the Bank of *Ireland*, and placed to their Account in purſuance of the Proviſions of this Act, to be inveſted from Time to Time in the Purchaſe of Three Pounds and Ten Shillings *per Centum* Bank Annuities in their Names, and to be carried to a new and ſeparate Account, under the Title of 'Saving Bank Account;' and the Intereſt which ſhall ariſe from Time to Time and become due thereon, ſhall in like Manner be inveſted in the Purchaſe of like Bank Annuities as aforeſaid.

Debentures not transferrable.

XV. And be it further enacted, That no Debenture or Debentures iſſued under the Proviſions of this Act ſhall be transferrable or aſſignable, but every ſuch Debenture or Debentures ſhall remain and continue to be the actual Property of the Truſtees of the Saving Bank or Banks, on the Account of which every ſuch Debenture or Debentures was or were originally iſſued, until the ſame ſhall be actually paid off.

Debentures not liable to Stamp Duty, and may be renewed if loſt.

XVI. And be it further enacted, That no Debenture or Debentures, nor any Order or Orders required from the Truſtees of any Saving Bank, iſſued or produced in purſuance of this Act, ſhall be ſubject or liable to any Stamp Duty whatever; and that if any Debenture or Debentures iſſued under the Proviſions of this Act ſhall be loſt or deſtroyed, it ſhall be lawful for the ſaid Commiſſioners, upon ſatisfactory Evidence being produced by the Party, and good and ſufficient Security given to the ſaid Commiſſioners, to direct the ſaid Officer to grant a Duplicate Debenture to the Party applying, under the ſame Regulations as by this Act are required for the Iſſue of an original Debenture.

Penalties on false Declaration to obtain Debentures.

XVII. And be it further enacted, That if any Order or Declaration produced to the ſaid Officer, for the Purpoſe of paying Monies into the ſaid Bank to the Account of the ſaid Commiſſioners as aforeſaid, ſhall contain any Matter or Thing which ſhall be falſe or untrue, then and in every ſuch Caſe the Sum ſo paid, and alſo the further Sum of Five hundred Pounds, ſhall be forfeited to the ſaid Commiſſioners; which Penalties reſpectively ſhall be ſued for, recovered, and applied in the Manner directed by this Act.

Recovery and Application of Penalties.

XVIII. And be it further enacted, That all pecuniary Penalties and Forfeitures impoſed by this Act ſhall be recoverable in the Name of His Majeſty's Attorney General in *Ireland*, on the Part of His Majeſty, by Information in the Court of Exchequer in *Dublin*; and ſuch Penalty and Forfeiture ſhall go and belong to the ſaid Commiſſioners for the Reduction of the National Debt, and ſhall be applied to the ſame Purpoſes and under the ſame Regulations as any other Monies paid into the Bank of *Ireland*, to the Account of the ſaid Commiſſioners, under the Proviſions of this Act: Provided always, that it ſhall be lawful for the ſaid Commiſſioners to cauſe ſuch Reward as they ſhall think fit, not exceeding One Moiety of any ſuch Penalty or Forfeiture ſo recovered, after deducting all Charges and Expences incurred in recovering the ſame, to be paid thereout to any Perſon or Perſons who ſhall appear to them to be entitled thereto as Informer or Informers, in reſpect of ſuch Penalty or Forfeiture ſo recovered; any Thing herein contained to the contrary notwithſtanding.

Account of all Monies received by Commiſſioners for National Debt from Truſtees of Inſtitutions to be laid before Parliament.

XIX. And be it further enacted, That the following Account ſhall be prepared by the ſaid Commiſſioners for the Reduction of the National Debt, and ſhall be annually laid before both Houſes of Parliament on or before the Twenty-fifth Day of *March* in every Year, if Parliament ſhall be ſitting, and if Parliament ſhall not be ſitting, then within Fourteen Days after the Commencement of the then next Seſſion of Parliament; *videlicet*, an Annual Account, made up to the Fifth Day of *January* in every Year, of all Sums of Money which ſhall have been received by the ſaid Commiſſioners from the Truſtees of any Inſtitution or Inſtitutions aforeſaid, in purſuance of this Act, ſhewing the Amount of all Three Pounds and Ten Shillings *per Centum* Bank Annuities which ſhall have been purchaſed by the Application of ſuch Sums, and the Amount of Intereſt or Dividends receivable thereon by the ſaid Commiſſioners; and diſtinguiſhing in ſuch Account the Amount of Intereſt payable by the ſaid Commiſſioners on all Debentures iſſued to the ſaid Truſtees as aforeſaid within the ſame Period, and terminating on the Fifth Day of *January* in every Year.

Providing againſt an improper inveſtment of Monies.

XX. And whereas it is expedient to provide againſt an improper Inveſtment of Monies under the Proviſions of this Act; be it therefore further enacted, That the Privilege aforeſaid of paying Money into the Bank of *Ireland*, and of receiving Debentures for the ſame, ſhall be reſtricted to ſuch Inſtitutions only which ſhall by One or more of their Rules provide that the Sums paid by one Perſon in any one Year ſhall not exceed the Sum of Fifty Pounds in the whole from each Depoſitor; and it ſhall be lawful for the Commiſſioners for the Reduction of the National Debt, previous to the Payment of any Sum or Sums into the Bank of *Ireland* in purſuance of this Act, to require the Production of ſuch Rule or Rules ſo limiting the Sums to be depoſited to the Amount above mentioned,

mentioned, certified under the Hands of Three of the Truſtees or Managers of each ſuch Inſtitution reſpectively, or any other Proof they may think it neceſſary to require.

On Change of Truſtees, Stock to be transferred.

XXI. And be it further enacted, That upon every Change of a Truſtee or Truſtees, the preceding Truſtee or Truſtees, his or their Executors or Adminiſtrators, ſhall and do forthwith transfer all Stock and Annuities in the Public Funds belonging to ſuch Inſtitution, from the Name or Names of ſuch preceding Truſtee or Truſtees, to the Name or Names of the new Truſtee or Truſtees who ſhall be appointed as herein-before mentioned, or of ſuch new Truſtee or Truſtees, and any continuing Truſtee or Truſtees, if any of the former Truſtees ſhall be continued, as the Caſe ſhall require, ſo as to veſt the ſame in ſuch new Truſtee or Truſtees, and the continuing Truſtee or Truſtees, as the Caſe ſhall happen; and in caſe any Sale or Sales, Transfer or Transfers, of any Part of ſuch Stocks or Annuities ſhall from Time to Time be directed, according to the Rules, Orders, and Regulations of ſuch Inſtitution, every ſuch Transfer or Sale ſhall be made by the Truſtee or Truſtees in whoſe Name or Names the ſame ſhall then ſtand, or by ſome Perſon or Perſons duly authorized by ſuch Truſtee or Truſtees, by Letter of Attorney executed as is required by Law in ſuch Caſes; and where any ſuch Transfer or Sale as aforeſaid ſhall be made under or by virtue of any Letter of Attorney, ſuch Letter of Attorney ſhall not be ſubject to or charged or chargeable with any Stamp Duty whatſoever.

Bankers in Ireland to pay Intereſt for Money depoſited in their Hands by Societies under this Act.

XXII. And be it further enacted, That in caſe it ſhall at any Time appear expedient to any Society or Inſtitution which may be eſtabliſhed in *Ireland* under this Act, or to the Committee or Managers of ſuch Society or Inſtitution, to appoint any Banker or Bankers to be Treaſurer or Treaſurers, Truſtee or Truſtees of ſuch Society or Inſtitution, or to place in the Hands of any Banker or Bankers, from Time to Time, any Portion of the Funds of ſuch Society or Inſtitution, not exceeding in the whole at any one Time the Amount of Twenty *per Centum*, or One-fifth Part of the whole of the Funds of ſuch Society or Inſtitution, it ſhall and may be lawful for ſuch Society or Inſtitution ſo to do, and for ſuch Banker or Bankers to pay and allow to ſuch Society or Inſtitution Intereſt after the Rate of Six Pounds *per Centum per Annum* upon all Money from Time to Time ſo placed or remaining in the Hands of ſuch Banker or Bankers; and it ſhall be lawful for ſuch Banker or Bankers to give and paſs one or more accountable Receipt or Receipts for all ſuch Money ſo depoſited or remaining in his or their Hands, any Act of Parliament in force in *Ireland*, or any Law, Uſage, or Cuſtom to the contrary in anywiſe notwithſtanding.

Truſtees and Treaſurers to account and deliver up Effects when required.

XXIII. And be it further enacted, That all and every Perſon and Perſons who ſhall have or receive any Part of the Monies, Effects, or Funds of or belonging to ſuch Inſtitution, or ſhall in any Manner have been or ſhall be intruſted with the Diſpoſition, Management, or Cuſtody thereof, or of any Securities relating to the ſame, his, her, or their Executors, Adminiſtrators, and Aſſigns reſpectively, ſhall, upon Demand made in purſuance of any Order of the Committee of ſuch Inſtitution, or of any other delegated Authority as aforeſaid, or at any General Meeting of the Managers thereof, give in his or their Account or Accounts to ſuch Committee

Committee or other Authority as aforeſaid, or to ſuch General Meeting of the Managers of ſuch Inſtitution, or to ſuch other Perſon or Perſons who ſhall be nominated to receive the ſame, to be examined and allowed or diſallowed by the ſaid Committee or Managers reſpectively; and ſhall on the like Demand pay over all the Monies remaining in his or their Hands, and aſſign and transfer or deliver all Securities, Effects, or Funds, taken or ſtanding in his or their Name or Names as aforeſaid, or being in his or their Hands or Cuſtody, to ſuch Perſon or Perſons as the ſaid Committee or Managers of ſuch Inſtitution ſhall appoint; and in caſe of any Neglect or Refuſal to deliver ſuch Account, or to pay over ſuch Monies, or to aſſign, transfer, or deliver ſuch Securities, Effects, or Funds in Manner aforeſaid, it ſhall be lawful to and for the Truſtee or Truſtees of ſuch Inſtitution for the Time being to exhibit a Petition to the Juſtices of the Peace, at their General or Quarter Seſſions of the Peace for the County, Riding, Diviſion, or Place wherein ſuch Inſtitution ſhall be eſtabliſhed, who ſhall and may proceed thereupon in a ſummary Way, and make ſuch Order therein, upon hearing all Parties concerned, as to ſuch Court in their Diſcretion ſhall ſeem juſt, which Order ſhall be final and concluſive; and all Aſſignments, Sales, and Transfers made in purſuance of ſuch Order ſhall be good and effectual in Law to all Intents and Purpoſes whatſoever.

Members of Friendly Societies not liable to forfeiture, by ſubſcribing to any Inſtitution under this Act.

XXIV. And be it further enacted, That no Perſon who is or ſhall be a Member of any Friendly Society, eſtabliſhed or to be eſtabliſhed in *Ireland* under and by virtue of any Act or Acts relating to Friendly Societies, ſhall by reaſon of ſuch Perſon being or becoming a Depoſitor in any Inſtitution taking the Benefit of this Act, be conſidered as ſubject or liable to any Penalty, Forfeiture, or Diſability, declared or expreſſed, or intended ſo to be, by or in the Rules, Orders, or Regulations of ſuch Friendly Society; any Rules, Orders, or Regulations of ſuch Friendly Society, made or hereafter to be made, to the contrary notwithſtanding.

When Property is under the Value of 50l. no Stamp Duty to be paid in caſes of Adminiſtration.

XXV. And be it further enacted, That in caſe any Depoſitor in the Funds of any Inſtitution taking the Benefit of this Act ſhall die, leaving any Sum or Sums of Money in the ſaid Funds, or any Dividends or Intereſt due thereon, belonging to him or her at the Time of his or her Death, exceeding in the whole the Sum of Twenty Pounds, the ſame ſhall not be paid to any Perſon or Perſons as Repreſentative or Repreſentatives of ſuch Depoſitor, but upon Probate of the Will of ſuch Depoſitor, or Letters of Adminiſtration of his or her Eſtate and Effects: Provided always, that where the whole Eſtate or Effects of any ſuch deceaſed Depoſitor, for or in reſpect of which any Probate or Letters of Adminiſtration reſpectively ſhall be granted, ſhall be under the Value of Fifty Pounds *Britiſh* Currency, no Stamp Duty ſhall be chargeable thereon, nor upon any Legacy or Reſidue or Part thereof bequeathed, nor upon any Share or Part of the Eſtate or Effects to be paid or diſtributed by or under ſuch Probate or Letters of Adminiſtration: Provided alſo, that in every ſuch Caſe the Perſon or Perſons claiming ſuch Probate or Letters of Adminiſtration free of Stamp Duty, under this Act, ſhall exhibit to the Court or Perſon having Authority to grant the Probate or Letters of Adminiſtration in ſuch Caſe, a Certificate of the Amount and Value of the Share and Intereſt which the deceaſed Depoſitor had in the Funds of the ſaid Inſtitution; which Certificate ſhall be granted in

such Form and Manner as shall have been settled by the Rules, Orders, Regulations, or Bye-Laws of the Institutions respectively, and shall be signed or testified by such Person or Persons as shall be directed therein; and every such Certificate shall be taken and received by the Court or Person having Authority to grant such Probate or Letters of Administration, as Evidence of the Amount or Value of the Shares and Interests of the deceased Depositor in the Funds of the said Institution.

Where the Effects of a Person dying Intestate shall not exceed 20l. Administration shall not be necessary, but they may be divided.

XXVI. And be it further enacted, That in case any Depositor in the Funds of any such Institution shall die, leaving a Sum of Money in the said Fund, which, with the Interest thereon, shall not exceed in the whole Twenty Pounds, it shall be lawful for the Trustees or Managers of such Institution, and they are hereby authorized and required, if no Will shall be proved, or no Letters of Administration shall be taken out within Six Calendar Months after the Death of the said Depositor, to pay the same according to the Rules and Regulations of the said Institution in such Case made and provided; and in the Event of there being no Rules and Regulations made in that Behalf, then the said Trustees or Managers are hereby authorized and required to pay and divide the same to and amongst the Person or Persons entitled to the Effects of the deceased Intestate, according to the Statute of Distributions.

Payments under Probates of Wills, &c. afterwards repealed shall be valid.

XXVII. And whereas such Institutions may be subject to considerable Losses on Payment of Money or Transfer of Securities to Persons who may have obtained Letters of Administration of the Effects of a Depositor, or Probate of a Will, or Testamentary Disposition or supposed Will, or Testamentary Disposition of such Deposits, which Letters of Administration or Probate may afterwards be repealed or deemed null and void; be it further enacted, That Payment or Transfer of any Money or Security for Money by any such Institution as aforesaid, to any Person or Persons having any such Letters of Administration or Probate of any such Will or Testamentary Disposition, granted by any Ecclesiastical Court, and appearing to be in force, shall be valid and effectual with respect to any Demand of any other Person or Persons, as the lawful Representative or Representatives of such Depositor, against the Funds of such Institution, or against the Treasurer, Trustees, or Managers thereof; but nevertheless such lawful Representative or Representatives shall have Remedy for such Money or Securities for Money, so paid or transferred as aforesaid, against the Person or Persons who shall have received the same.

Powers of Attorney or Depositors not liable to Stamp Duty.

XXVIII. And be it further enacted, That no Power, Warrant, or Letter of Attorney, granted or to be granted by any Person or Persons as Trustee or Trustees of any Institution established under this Act, for the Transfer of any Share or Shares in the Public Stocks or Funds, standing in the Name or Names of such Person or Persons as such Trustee or Trustees, or of Exchequer Bills; nor any Power, Warrant, or Letter of Attorney, given by any Depositor or Depositors in the Funds of such Institution to any other Person or Persons, authorizing him, her, or them to make any Deposit or Deposits of any Sum or Sums of Money in the said Funds on the Behalf of the said Depositor or Depositors, or to sign any Document or Instrument required by the Rules, Orders, Regulations or Bye-Laws of such Institution, to be signed on making such Deposits, or to

receive back any Sum or Sums of Money depoſited in the ſaid Funds or the Dividends or Intereſt ariſing therefrom; nor any Receipts given for any Dividend or Dividends in any Public Stock or Fund, nor any Receipt, nor any Entry in any Book of Receipt, for Money depoſited in the Funds of any ſuch Inſtitution, nor for any Money received by any Depoſitor, his or her Executors or Adminiſtrators, Aſſigns, or Attornies, from the Funds of ſuch Inſtitution, ſhall be ſubject or liable to or charged with any Stamp Duty or Duties whatſoever.

Where Rules direct an Arbitration, the Award to be final.

XXIX. And be it further enacted, That where Proviſion ſhall be made by One or more of the General Rules, Orders, or Regulations of any ſuch Inſtitution, and filed as herein-before required, for a Reference to Arbitration of any Matter in Diſpute between any ſuch Inſtitution, or any Perſon or Perſons acting under them, and any individual Depoſitor therein, or any Executor, Adminiſtrator, next of Kin, or Creditor of any deceaſed Depoſitor, or any Perſon claiming to be ſuch Executor, Adminiſtrator, next of Kin, or Creditor, then and in every ſuch Caſe the Matter ſo in Diſpute ſhall be referred to ſuch Arbitrator or Arbitrators as ſhall have been named, according to the General Rules, Orders, or Regulations of ſuch Inſtitution; and whatever Award, Order, or Determination ſhall be made, according to the true Purport and Meaning of the Rules, Orders, and Regulations of ſuch Inſtitution, ſhall be binding and concluſive on all Parties, and ſhall be final to all Intents and Purpoſes, without any Appeal.

Public Act.

XXX. And be it further enacted, That this Act ſhall be deemed a Public Act and ſhall be judicially taken Notice of as ſuch by all Judges, Juſtices, and other Perſons whomſoever, without the ſame being ſpecially ſhewn or pleaded.

SCHEDULES.

SCHEDULES.

(A.)

FORM of the ORDER for the Truſtees to make Payments into the Bank of *Ireland*, to be produced to the Officer of the Commiſſioners there for the Reduction of the National Debt.

WE, being Three of the Truſtees of the Saving Bank eſtabliſhed at [*inſert the Town and County*], do, in purſuance of an Act of the Fifty-ſeventh George the Third, Cap. intituled [*here inſert the Title of this Act*] hereby authorize and direct *A. B.* to pay into the Bank of *Ireland*, to the Account of the Commiſſioners for the Reduction of the National Debt,
Pounds, and to receive for the ſame, on account of us the ſaid Truſtees, a Saving Bank Debenture of the like Amount, carrying Intereſt at the Rate of Three-pence *per Centum per Diem*: And we hereby declare, that the Sum above ſtated is the excluſive Property of the ſaid Saving Bank ſpecified in this our Order, ariſing wholly from individual Contributors, not exceeding the Amount ſpecified in the ſaid Act for the Contribution of each Contributor.

Witneſs our Hands, this Day of

A. - - -
B. - - - } Truſtees.
C. - - -

(B.)

CERTIFICATE of the Officer of the Commiſſioners, to enable Payments to be made into the Bank of *Ireland*.

I Do hereby certify, That it appears by an Order dated produced to me conformably to the Proviſions of an Act of the Fifty-ſeventh George the Third, Cap. intituled [*here inſert the Title of this Act*], that Three of the Truſtees of the Saving Bank eſtabliſhed at [*inſert the Town and County*] have authorized and directed *A. B.* to pay into the Bank of *Ireland*, to the Account of the Commiſſioners for the Reduction of the National Debt, the Sum of Pounds, ariſing from Contributions not exceeding the Amount in the ſaid Act mentioned, and to receive a Saving Bank Debenture of the like Amount, carrying Intereſt at the Rate of Three-pence *per Centum per Diem*.

Witneſs my Hand, *A.* - - - Superintendent.

INDORSEMENT on the Back of the Truſtees Order, upon the Receipt of the Debenture.

RECEIVED the Debenture within deſcribed, in virtue of the aforegoing Order.

Witneſs my Hand,

A - - - acting for the Truſtees.

(C.)

FORM of the DEBENTURE to be iſſued by the Officer of the Commiſſioners for the Reduction of the National Debt.

No. _____ £ _____

RECEIVED of the Saving Bank eſtabliſhed at in the County of Pounds, which Sum is placed to the Account of the Commiſſioners for the Reduction of the National Debt.

For the Governor and Company of the Bank of *Ireland*,
A. B. - - - Caſhier.

WHEREAS by virtue of an Act of the Fifty-ſeventh George the Third, Cap. intituled [*here inſert the Title of this Act*], the Sum of Pounds hath been paid into the Bank of *Ireland*, to 'the Account of the Commiſſioners for the Reduction of the National 'Debt, on account of the Saving Bank' eſtabliſhed at in the County of

Now this Debenture is chargeable on the Monies or Funds ſtanding in the Names of the Commiſſioners for the Reduction of the National Debt at the Bank of *Ireland*, and entitles the ſaid Saving Bank to the Principal Sum of Pounds, carrying an Intereſt after the Rate of Three-pence *per Centum per Diem* from the Day of the Date hereof, payable at the Bank of *Ireland*, at the Fifth Day of *April* next, to the Truſtees or to their Uſe, by the Order of Three of ſuch Truſtees indorſed hereon; or the Principal Sum contained in this Debenture, and Intereſt thereon at the Rate above ſtated, is payable at the Bank of *Ireland* at any Time upon the Production of ſuch Order at the Office of the ſaid Commiſſioners, the ſame being indorſed under the Hands of Three of the Truſtees of the ſaid Saving Bank, directing Payment thereof to be demanded by the Perſon producing the ſame; and the Intereſt ſhall in all Caſes be computed to and include the Five Days following the Day of the Date of ſuch Order.

Dated this Day of

A. - - - Superintendent.

This Debenture is not transferrable nor aſſignable.

(D.)

INDORSEMENT of the Order of the Truſtees on the Debenture to receive Payment.

WE, Three of the Truſtees of the Saving Bank within deſcribed, do hereby authorize and direct *A. B.* to demand [and receive both the Principal and Intereſt of this Debenture in Money], *or* [and receive the Intereſt due thereon in Money, and alſo a new Debenture of the like Amount in lieu of this Debenture, bearing the like Intereſt], *as the Caſe may be.* Witneſs our Hands, this Day of

A. - - -
B. - - - } Truſtees of the ſaid Saving Bank.
C. - - -

Dated the Day of

(E.)

CERTIFICATE of the Officer of the Commiſſioners to enable the Payment of the Principal and Intereſt of the Debenture.

I Do hereby Certify, That the Debenture No. for the Principal Sum of Pounds, hath been delivered at the Office in *Dublin* of the Commiſſioners for the Reduction of the National Debt, conformably to an Order indorſed thereon under the Hands of Three of the Truſtees of the Saving Bank eſtabliſhed at [*inſert the Town and County*] purſuant to the Proviſions of an Act of the Fifty-ſeventh George the Third, Cap. intituled [*inſert the Title of this Act*], and that the Intereſt due thereon, computed to and including the Five Days following the Day of the Date of the ſaid Order, amounts to Pounds Shillings and Pence.

And I do further certify, That the ſaid Truſtees have authorized and directed *A. B.* [to receive both the Principal and Intereſt of the ſaid Debenture in Money] *or*, [to receive a new Debenture of the like Amount in lieu of the ſaid Debenture, and alſo the Intereſt due thereon in Money]. Witneſs my Hand this Day of

A. - - - Superintendent.

The RECEIPT for the above Principal and Intereſt muſt be acknowledged on this Certificate as follows:

RECEIVED in virtue of the Order ſpecified in this Certificate [the Principal Sum of Pounds in Money, being the Amount of the Debenture within deſcribed] *or* [a new Debenture for the Sum of Pounds, being of the like Amount, and in lieu of the Debenture within deſcribed], and alſo the Intereſt due thereon, computed to and including the Five Days following the Day of the Date of the ſaid Order.

Witneſs my Hand,

A. - - - acting for the ſaid Truſtees.

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