

ANNO QUINQUAGESIMO SEPTIMO

GEORGII III. REGIS.

CAP. XXX.

An Act to regulate the Intereſts and Periods of Payment of Navy, Victualling, and Tranſport Bills.

[23d *May* 1817.]

WHEREAS an Act paſſed in the Thirty-ſeventh Year of the Reign of His preſent Majeſty, intituled *An Act to provide for the more ſpeedy Payment of all Navy, Victualling, and Tranſport Bills that ſhall be iſſued in future:* And whereas another Act paſſed in the Forty-third Year of the Reign of His preſent Majeſty, intituled *An Act to amend an Act made in the Thirty-ſeventh Year of the Reign of His preſent Majeſty, intituled 'An Act to provide for the more ſpeedy Payment of all 'Navy, Victualling, and Tranſport Bills that ſhall be iſſued in future:'* And whereas it is expedient that the Commiſſioners of His Majeſty's Treaſury of the United Kingdom of *Great Britain* and *Ireland* ſhould be empowered to regulate the Intereſt and Period of Payment of Navy, Victualling, and Tranſport Bills iſſued after paſſing of this Act: May it therefore pleaſe Your Majeſty that it may be enacted; and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That from and after the paſſing of this Act it ſhall be lawful for the ſaid Commiſſioners of the Treaſury, or any Three or more of them, or the Lord High Treaſurer of the United Kingdom of *Great Britain* and *Ireland* for the Time being, from Time to Time to order and direct whether any and what Intereſt ſhall be payable upon Navy, Victualling, and Tranſport Bills reſpectively, and alſo the Periods within which the ſame ſhall reſpectively be made payable: Provided always, that no ſuch Bills ſhall carry an Intereſt exceeding the Rate of Three-pence Halfpenny *per Centum* per

37 G. 3. c. 26.

43 G. 3. c. 7.

Treaſury may regulate the Intereſt and Period of Payment of Navy Bills, &c.

But not to exceed a certain Rate and Period.

per Diem, to commence from the Date of the ſame reſpectively, and to be paid at the Time when ſuch Bill ſhall become payable or be made payable, at any longer Periods than Ninety Days from the Date thereof reſpectively; any Thing in the ſaid recited Acts, or any former Law or Uſage to the contrary notwithſtanding.

Not to affect Bills iſſued or to be iſſued in purſuance of any ſubſiſting Contract.

II. Provided always, and be it further enacted, That nothing in this Act contained ſhall extend or be conſtrued to extend to enable the ſaid Lord High Treaſurer or Commiſſioners of the Treaſury for the Time being to direct any Alteration to be made either in the Rate of Intereſt or in the Period of Payment of any Navy, Victualling, or Tranſport Bill iſſued or to be iſſued in Payment or Part Payment, or in purſuance and performance of any Contract ſubſiſting and in force at the Time of the paſſing of this Act; but all ſuch Bills ſhall be made payable at the ſame Periods, and ſhall bear the ſame Rate of Intereſt, as if this Act had not been paſſed.

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