

ANNO QUINQUAGESIMO OCTAVO

GEORGII III. REGIS.

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CAP. LXXX.

An Act to amend an Act passed in the Fifty-seventh Year of His present Majesty, for permitting the Transfer of Capital from certain Public Stocks or Funds in *Great Britain* to certain Public Stocks or Funds in *Ireland*. [5th *June* 1818.]

WHEREAS an Act was passed in the Fifty-seventh Year of the Reign of His present Majesty, intituled *An Act to permit the Transfer of Capital from certain Public Stocks or Funds in* Great Britain *to certain Public Stocks or Funds in* Ireland: And whereas by an Act passed in the present Session of Parliament, intituled *An Act for raising the Sum of Three Millions by the Transfer of certain Three Pounds* per Centum *Annuities into other Annuities at the Rate of Three Pounds Ten Shillings* per Centum, *and for granting Annuities to discharge certain Exchequer Bills*, the Provisions of the said first-recited Act are extended, and Three Pounds Ten Shillings *per Centum per Annum* Annuities transferrable at the Bank of *England* are thereby permitted to be transferred into the Three Pounds Ten Shillings *per Centum per Annum* Annuities and Debentures transferrable at the Bank of *Ireland*, according to the following Scale; that is to say, That every Person and Body Politic and Corporate transferring such Annuities payable at the Bank of *England* shall be entitled, for every One hundred Pounds so transferred, to the principal Sum of One hundred and eight Pounds Six Shillings and Eight-pence in Annuities at the Rate of Three Pounds Ten Shillings *per Centum* payable at the Bank of *Ireland*; and the first Dividend to be paid at the Bank of *Ireland* shall be computed from the Fifth Day of *April* or Tenth Day of *October* next preceding the Day on which the Transfer shall be made to the Commissioners for the Reduction of the National Debt at the Bank of *England*, and shall be paid on the Fifth Day of *January* or Fifth Day of *July* next succeeding the Day on which such Annuities shall be written into the Books of the Bank of *Ireland*, in the Name or Names of the Party or Parties specified in such Certificate: And whereas it is expedient to amend the said first-

57 G. 3. c. 79.

58 G. 3. c. 23.

recited Act accordingly: Be it therefore enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That at any Time after the paſſing of this Act it ſhall and may be lawful for any Perſon or Perſons holding Stock in the Three Pounds *per Centum per Annum* Conſolidated Annuities, or in the Three Pounds Ten Shillings *per Centum per Annum* Annuities transferrable at the Bank of *England*, to transfer or cauſe to be transferred ſuch Stock or Annuities reſpectively for the Purpoſe of having correſponding Sums written in and conſolidated with and made Part of the Capital of Three Pounds and Ten Shillings *per Centum per Annum* Annuities and Debentures transferrable at the Bank of *Ireland*; and that it ſhall and may be lawful for any Perſon or Perſons holding Stock in the *Britiſh* Funds of Four *per Centum per Annum* Conſolidated Annuities transferrable at the Bank of *England*, or in the Five Pounds *per Centum per Annum* Annuities of the Year One thouſand ſeven hundred and ninety-ſeven transferrable at the Bank of *England*, or in the *Iriſh* Five Pounds *per Centum per Annum* Annuities transferrable at the Bank of *England*, to transfer or cauſe to be transferred ſuch Stock or Annuities reſpectively for the Purpoſe of having correſponding Sums written in and conſolidated and made Part of the Capital of Five Pounds *per Centum per Annum* Annuities transferrable at the Bank of *Ireland*, and that all ſuch Transfers ſhall be made according to the Scale and on the Terms and Conditions contained in the ſaid recited Acts and this Act.

Perſons holding Stock in the Britiſh Funds may have, on the Transfer thereof, correſponding Stock transferrable at the Bank of Ireland.

II. And be it further enacted, That it ſhall and may be lawful for any Perſon or Perſons having or poſſeſſing any Stock in the ſeveral beforementioned Stocks, Funds, or Annuities transferrable at the Bank of *England*, to apply in Writing to the Governor and Company of the Bank of *England*, or to cauſe Application to be made to the ſaid Governor and Company by ſome Perſon on his, her, or their Behalf, and which Application ſhall be according to ſuch Form as ſhall be eſtabliſhed by the ſaid Governor and Company, and ſhall be the ſame in all Caſes, for Permiſſion to transfer or cauſe to be transferred ſuch Stocks, Funds, or Annuities reſpectively, for the Purpoſe of having correſponding Sums written in and conſolidated with the ſeveral Stocks, Funds, Annuities, or Debentures transferrable at the Bank of *Ireland* ſet forth in the ſaid recited Acts and this Act, as the Caſe may require, according to the Proviſions of the ſaid recited Acts, except ſo far as the ſame ſhall be varied and altered by this preſent Act; and thereupon and upon ſuch Perſon or Perſons transferring or cauſing to be transferred ſuch Stocks, Funds, or Annuities ſo transferrable at the Bank of *England*, into the Names of the Commiſſioners for the Reduction of the National Debt, for the Purpoſe of their cancelling and diſcharging the ſame from the National Debt in *Great Britain*, it ſhall and may be lawful for the Governor or Deputy Governor of the Bank of *England*, or for the Accountant General or Deputy Accountant of the ſaid Governor and Company, or for the Secretary or Deputy Secretary of the ſaid Governor and Company for the Time being, and they are hereby reſpectively authorized and required, to grant a Certificate to the Perſon or Perſons making ſuch Transfer, or on whoſe Behalf ſuch Transfer ſhall have been made, directed to the Governor and Company of the Bank of *Ireland*, and which Certificate ſhall be alſo according to a Form which ſhall be eſtabliſhed by the ſaid Governor and Company of the Bank of *England*, and ſhall be the ſame in all Caſes; and ſuch Certificate ſhall ſtate that the Perſon or Perſons therein mentioned has or have transferred or cauſed to be transferred the Stock, Funds, or

Application may be made to the Bank of England for Permiſſion to make ſuch Transfer, which ſhall be made to the Commiſſioners for the Reduction of the National Debt, whereupon a Certificate ſhall be granted directed to the Bank of Ireland.

Annuities therein deſcribed, to the Commiſſioners for the Reduction of the National Debt, for the Purpoſe of having correſponding Sums written in the Name of ſuch Perſon or Perſons, and conſolidated with ſuch Stock, Funds, Annuities, or Debentures in *Ireland*, as the ſame are applicable to, deſcribing the ſame, and ſtating the Amount in ſuch *Iriſh* Stock, Funds, Annuities, or Debentures reſpectively, to which ſuch Perſon or Perſons ſhall be ſo entitled in reſpect of ſuch Transfer, according to the Scale ſet forth in the ſaid recited Acts and this Act.

Bank ſhall give Notice of the Transfer to the Commiſſioners of the National Debt.

III. And be it further enacted, That in every Caſe where any Transfer ſhall be made as aforeſaid, the ſaid Governor and Company of the Bank of *England* ſhall cauſe Notice thereof to be given to the Commiſſioners for the Reduction of the National Debt at their Office on the ſame Day on which ſuch Transfer ſhall be made; and the ſaid Commiſſioners ſhall, upon the Receipt thereof, tranſmit the ſaid Notice to the Governor and Company of the Bank of *Ireland*.

Regulations for Payment of the Firſt Dividend on the 3l. 10s. per Cent. Annuities ſo transferred.

IV. And whereas the Dividends on the Three Pounds and Ten Shillings *per Centum per Annum* Annuities transferrable at the Bank of *England* are payable on the Fifth Day of *April* and the Tenth Day of *October* in each Year, and the Dividends on the Three Pounds and Ten Shillings *per Centum per Annum* Annuities and Debentures payable at the Bank of *Ireland* are by the ſaid recited Act of the Fifty-ſeventh Year made payable on the Fifth Day of *January* and the Fifth Day of *July* in each Year: And whereas, in purſuance of the Proviſions of the ſaid recited Act of this preſent Seſſion of Parliament, the firſt Dividend to be paid at the Bank of *Ireland* upon any ſuch *Iriſh* Three Pounds and Ten Shillings Annuities and Debentures as ſhall be written into the Books of the Bank of *Ireland* in conſequence of the Transfer at the Bank of *England* of any Three Pounds and Ten Shillings *per Centum* Annuities, is to be computed from the Fifth Day of *April* or Tenth Day of *October* next preceding the Day on which the Transfer of any ſuch Annuities ſhall be made to the Commiſſioners for Reduction of the National Debt at the Bank of *England* for ſuch Purpoſe, and ſuch firſt Dividend is to be paid on the Fifth Day of *January* or Fifth Day of *July* next ſucceeding the Day on which ſuch Annuities ſhall be written into the Books of the Bank of *Ireland*; and it will thereby happen that in certain Caſes the Amount of ſuch firſt Dividend iſſuable from the Exchequer in *Ireland*, and payable at the Bank of *Ireland* on ſuch *Iriſh* Annuities and Debentures, will be Three-fourths of a Year's Dividend; and that in certain other Caſes the Amount of ſuch firſt Dividend will be only One-fourth of a Year's Dividend: And whereas, for facilitating the Sale of the Annuities and Debentures ſo transferred, and for conſolidating the ſame with the Three Pounds Ten Shillings *per Centum* Annuities payable at the Bank of *Ireland*, it is expedient that Proviſion ſhould be made that the Amount of ſuch firſt Dividend payable to the Perſons in whoſe Names ſuch Three Pounds Ten Shillings *per Centum* Annuities may be ſtanding, ſhould be equal in all Caſes to the Half Year's Dividend payable on any ſuch *Iriſh* Annuities or Debentures ſtanding in the Books of the Bank of *Ireland*: Be it enacted, That whenever any of the ſaid Three Pounds and Ten Shillings *per Centum per Annum* Annuities transferrable at the Bank of *England* ſhall be transferred for the Purpoſes aforeſaid to the Commiſſioners for the Reduction of the National Debt at any Time between the Fifth Day of *January* excluſive and the Fifth Day of *April* incluſive in any Year, or between the Fifth Day of *July* excluſive and the Tenth Day of *October* incluſive in any Year, it ſhall and may be lawful for the Governor and Company

Company of the Bank of *Ireland*, and they are hereby authorized and empowered, to pay or cauſe to be paid to every Perſon or Perſons, his, her, or their reſpective Executors, Adminiſtrators, or Aſſigns, who ſhall have made or cauſed to be made any ſuch Transfer of Three Pounds Ten Shillings Annuities for the Purpoſes aforeſaid, the Sum of Seventeen Shillings and Sixpence (being One Fourth Part of a Year's Dividend) for every One hundred Pounds of Three Pounds Ten Shillings *per Centum* Annuities and Debentures which ſhall be written into the Books of the Bank of *Ireland* in purſuance of ſuch Transfer; and ſuch Payment of the ſaid Sum of Seventeen Shillings and Sixpence ſhall be made at the Time when ſuch Annuities and Debentures ſhall be ſo written into the Books of the ſaid Bank of *Ireland*; and in ſuch Caſe it ſhall be lawful for the ſaid Governor and Company of the Bank of *Ireland* to retain to their own Uſe a like Sum of Seventeen Shillings and Sixpence for every ſuch One hundred Pounds out of the Sum or Sums of Money which ſhall be iſſued out of the Exchequer of *Ireland* to the ſaid Governor and Company, for the Payment of the Dividends on ſuch Annuities or Debentures, on the firſt Dividend Day next ſucceeding ſuch Transfer; and the ſaid Governor and Company ſhall pay to ſuch Perſon as ſhall be entitled to receive the Dividend becoming due on ſuch Annuities and Debentures on ſuch firſt Dividend Day the Amount of One Half Year's Dividend, and no more, in like Manner as on all other ſuch Annuities or Debentures ſtanding in the Books of the ſaid Governor and Company; and whenever any of the ſaid Three Pounds and Ten Shillings *per Centum per Annum* Annuities transferrable at the Bank of *England* ſhall be transferred to the Commiſſioners for the Reduction of the National Debt, for the Purpoſes aforeſaid, at any Time between the Fifth Day of *April* excluſive and the Fifth Day of *July* incluſive in any Year, or between the Tenth Day of *October* excluſive and the Fifth Day of *January* incluſive in any Year, the Perſon or Perſons, his, her, or their reſpective Executors, Adminiſtrators, or Aſſigns, who ſhall have made or cauſed to be made any ſuch Transfer, ſhall pay to the ſaid Governor and Company of the Bank of *Ireland*, and the ſaid Governor and Company are hereby authorized and empowered to receive, the Sum of Seventeen Shillings and Sixpence (being One Fourth Part of a Year's Dividend) for every One hundred Pounds of the ſaid Annuities and Debentures ſo written into the ſaid Books of the Bank of *Ireland* in purſuance of ſuch Transfer; and ſuch Payment of the ſaid Sum of Seventeen Shillings and Sixpence ſhall be made to the ſaid Governor and Company of the Bank of *Ireland* at the Time when ſuch Annuities and Debentures ſhall be ſo written into the Books of the ſaid Bank of *Ireland*; and the ſaid Governor and Company ſhall and they are hereby authorized and required to pay to ſuch Perſons as ſhall be entitled to receive the Dividends becoming due on ſuch Annuities or Debentures on the firſt Dividend Day next after ſuch Transfer, the full Amount of One Half Year's Dividend, in like Manner as on all other ſuch Annuities or Debentures ſtanding in the Books of the ſaid Governor and Company.

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