ANNO. QUINQUAGESIMO NONO

GEORGII III. REGIS.

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C A P. XXIV.

An Act to restrain, until the End of the present Session of Parliament, the Governor and Company of the Bank of *Ireland* from making Payments in the Gold Coin of this Realm, under certain Notices given by them. [8th *April* 1819.]

WHEREAS by an Act made in the Parliament of *Ireland* in the Thirty-seventh Year of the Reign of His present Majesty, intituled *An Act for confirming and continuing for a limited Time the Restrictions contained in the Minute of Council of the Second Day of* March *One thousand seven hundred and ninety-seven, on Payments in Cash by the Bank*, it was enacted, that it should not be lawful for the said Governor and Company to issue any Cash in Payment of any Debt or Demand whatsoever, except according to the Provisions in the said Act contained, and that the said Act should be in force and should have Continuance, so far as the same restrained the Governor and Company of the said Bank from issuing Cash in Payments, until Three Months after the Restriction imposed by an Act of the Parliament of *Great Britain* on the Governor and Company of the Bank of *England* from issuing Cash in Payments should cease, unless the Lord Lieutenant and Privy Council of *Ireland* should by an Order of Council direct that the said Restriction on the Governor and Company of the Bank of *Ireland* should sooner cease; and it was by the said recited Act provided, that nothing in the said Act contained should extend to restrain the said Governor and

Irish Act, 37 G. 3.

Company of the Bank of *Ireland* from issuing any Sum of Money less than Twenty Shillings in Cash in Payment of any Debt or Demand not amounting to Twenty Shillings, or in Payment of so much of any larger Debt or Demand as should be a fractional Part of Twenty Shillings over and above the Residue of such Debt or Demand: And whereas the said recited Act of the Thirty-seventh Year has by several subsequent Acts been continued until the Expiration of Three Calendar Months next after any Restriction imposed by any Act on the Governor and Company of the Bank of *England* from issuing Cash in Payments should cease, unless the Lord Lieutenant or other Chief Governor or Governors and the Privy Council of *Ireland* should by an Order in Council direct that the said Restriction on the Governor and Company of the Bank of *Ireland* should sooner cease: And whereas, under and by the Authority of an Order of the Lord Lieutenant and Privy Council of *Ireland*, a Notice was given by a Court of Directors of the Governor and Company of the said Bank of *Ireland* on the Twentieth Day of *January* One thousand eight hundred and seventeen, that on and after the Third Day of *February* then next the said Bank would pay in Cash all their Notes under the Value of Five Pounds which were dated prior to the First Day of *January* One thousand eight hundred and twelve, or would exchange them for new Notes, at the Option of the Holders: And whereas, under and by the Authority of another Order of the Lord Lieutenant and Privy Council of *Ireland*, a Notice was also given by the said Court of Directors of the said Governor and Company on the Eleventh Day of *July* One thousand eight hundred and seventeen, that on and after the Second Day of *August* then next the said Bank would pay in Cash all their Notes under the Value of Five Pounds which were dated prior to the First Day of *January* One thousand eight hundred and sixteen, or would exchange them for new Notes, at the Option of the Holders: And whereas, under and by the Authority of another Order of the Lord Lieutenant and Privy Council of *Ireland*, a Notice was also given by the said Court of Directors of the said Governor and Company on the Twenty-seventh Day of *December* One thousand eight hundred and seventeen, that on and after the First Day of *January* then next the said Bank would pay in Cash all their Notes which were dated prior to the First Day of *January* One thousand eight hundred and seventeen, or would exchange them for new Notes, at the Option of the Holders: And whereas a Continuance of the partial Payments of which such Notices have been given might materially obstruct the Measures to be adopted for the final and complete Removal, at such Time or Times and in such Modes as Parliament may deem most advisable, of the Restrictions which have been of late Years imposed on the said Governor and Company of the Bank of *Ireland* in respect of Cash Payments; and it is therefore expedient that the said Governor and Company of the Bank of *Ireland* should be restrained for a limited Time from making any Issues of Cash to which they became liable under any or either of the said Notices, so far as relates to any Payment in the Gold Coin of this Realm, demandable under the Authority of the said Notices and of the said recited Acts: Be it therefore enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled,

and by the Authority of the same, That from and after the Tenth Day of *April* One thousand eight hundred and nineteen, and until the End of the present Session of Parliament, it shall not be lawful for the Governor and Company of the Bank of *Ireland* to make any Payment in the Gold Coin of this Realm, either of fractional Sums under Twenty Shillings, or for any of their Notes dated prior to the First Day of *January* One thousand eight hundred and seventeen; any Thing in the above recited Acts or Notices to the contrary notwithstanding.

Bank of Ireland not to make any Payment in Gold Coin either of Fractional Sums under 20s. or for Notes dated prior to Jan. 1, 1817.

II. And be it further enacted, That this Act may be altered, amended, or repealed by any Act or Acts to be passed in this Session of Parliament.

Act may be altered this Session.

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