

ANNO QUINQUAGESIMO NONO

GEORGII III. REGIS.

CAP. LXIII.

An Act to explain an Act passed in the Fifty-fifth Year of His present Majesty, for purchasing an Estate for the Duke of *Wellington*.

[2d *July* 1819.]

WHEREAS an Act was passed in the Fifty-third Year of the Reign of His present Majesty, intituled *An Act for granting a Sum of Money for purchasing an Estate for the Marquis of* Wellington *and his Heirs, in Consideration of the eminent and signal Services performed by the said Marquis of* Wellington *to His Majesty and the Public*: And whereas another Act was passed in the Fifty-fourth Year of the Reign of His present Majesty, intituled *An Act for settling and securing an Annuity on* Arthur *Duke of* Wellington *and his Heirs, and for empowering the Lord High Treasurer or Lords Commissioners of the Treasury to advance, out of the Consolidated Fund of* Great Britain, *a Sum of Money in lieu of such Annuity, to purchase an Estate in order to accompany the said Title, in Consideration of the eminent and signal Services performed by the said Duke of* Wellington *to His Majesty and to the Public; and for making further Provision for the Disposal of a Sum of Money granted by an Act of the last Session of Parliament, for purchasing an Estate for the said Duke, then Marquis of* Wellington: And whereas another Act was passed in the Fifty-fifth Year of the Reign of His present Majesty, intituled *An Act for granting an additional Sum of Money for providing a suitable Residence and Estate for the Duke of* Wellington *and his Heirs, in*

53 G. 3. c. 4.

54 G. 3. c. 161.

55 G. 3. c. 186.

Consideration

Consideration of the eminent and signal Services performed by the said Duke to His Majesty and the Public: And whereas the Trustees under the said recited Acts are authorized by the said first-recited Act to lay out the Sum of One hundred thousand Pounds, granted by the said first-recited Act, in Exchequer Bills or other Government Securities, and from Time to Time to pay the Interest arising therefrom to His Grace the Duke of *Wellington*, or the Person entitled thereto for the Time being: And whereas the Annuity granted by the said recited Act of the Fifty-fourth Year aforesaid is also made payable to the said Duke of *Wellington*, or the Person entitled thereto for the Time being, under the Provisions of the said Act: And whereas the Trustees under the said recited Acts are by the said last-recited Act of the Fifty-fifth Year aforesaid empowered to lay out the Sum of Two hundred thousand Pounds granted by the said Act, or such Part thereof as may not be immediately applied in the building, providing, or purchasing any Residence or Estate under the said Act, in Exchequer Bills, or in any other Government Securities bearing Interest, until the same can be invested in any such Purchase as is directed by the said recited Acts; but no Provision is contained in the said Act in relation to the Application of the Interest which has arisen or may from Time to Time arise from any such Exchequer Bills, or Government Securities, and Doubts have thereupon arisen whether the Trustees are empowered to pay the same to the Duke of *Wellington*, or the Person entitled for the Time being, in like Manner as is directed by the said Two first-recited Acts in relation to the Interest of the said Sum of One hundred thousand Pounds granted by the first-recited Act, and the Annuity granted by the said recited Act of the Fifty-fourth Year aforesaid; and it is therefore expedient that such Doubts should be removed: Be it therefore declared and enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That it shall be lawful for the Trustees under the said recited Acts, and they are hereby empowered and authorized, to pay all Arrears of Interest which may have arisen, and all Interest which may hereafter accrue and arise from any Exchequer Bills or Government Securities purchased with the said Sum of Two hundred thousand Pounds, or any Part thereof, to the said Duke of *Wellington*, or the Person for the Time being entitled under the said Acts to the Estate to be purchased under the Provision thereof, or to apply the same in such Manner from Time to Time as shall be directed by the said Duke of *Wellington*, or such other Person as aforesaid, in like Manner in every respect as if such Interest had been made payable to the said Duke of *Wellington*, or such Person as aforesaid, with the Interest of the said Sum of One hundred thousand Pounds, and the Annuity granted by the said first-recited Acts; any thing in the said last recited Act to the contrary notwithstanding.

Interest arising from Exchequer Bills or Government Securities purchased with the 200,000*l.* granted by 55G.3. c.186. to be paid to the Duke of Wellington, or applied by the Trustees as he shall direct.

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