ANNO QUINQUAGESIMO NONO

GEORGII III. REGIS.

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C A P. XCIX.

An Act to continue, until the First Day of *June* One thousand eight hundred and twenty-three, the Restrictions on Payments in Cash by the Bank of *Ireland*, and to direct the gradual Resumption of Cash Payments by the said Bank.

[12th *July* 1819.]

WHEREAS an Act was passed in the Parliament of *Ireland*, in the Thirty-seventh Year of His present Majesty's Reign, intituled *An Act for confirming and continuing for a limited Time, the Restrictions contained in the Minute of Council of the Second Day of* March *One thousand seven hundred and ninety-seven, on Payments in Cash by the Bank*; and by an Act made in the Parliament of the United Kingdom of *Great Britain* and *Ireland*, in the Forty-second Year of His present Majesty's Reign, the said recited Act of the Parliament of *Ireland*, of the Thirty-seventh Year aforesaid, was further continued; and by an Act made in the Forty-third Year of His present Majesty's Reign, the said recited Act of the Parliament of *Ireland*, of the Thirty-seventh Year aforesaid, was further continued, and was also amended; and by several Acts, passed in the Forty-fourth, Fifty-fourth, Fifty-fifth, Fifty-sixth, and Fifty-eighth Years of His present Majesty's Reign, the said recited Act of the Parliament of *Ireland*, of the Thirty-seventh Year of His Majesty's Reign, and the said recited Act of the Forty-third Year, amending the same, have been further continued, and are now in force: And whereas an Act was passed in the present Session of Parliament, intituled *An Act to restrain, until the End of the present Session of Parliament, the Governor and Company of the Bank of* Ireland *from making Payments in the Gold Coin of the Realm, under certain Notices given by them*: And whereas it is expedient that the Restrictions on Payment in Cash by the said Bank should be continued beyond the Time to which such Restrictions are at present limited, and that a definite

Irish Act 37 G. 3.
42 G. 3. c. 45.
43 G. 3. c. 44.
44 G. 3. c. 21.
54 G. 3. c. 130.
55 G. 3. c. 41.
56 G. 3. c. 48.
58 G. 3. c. 60.
59 G. 3. c. 24.

definite Period should be fixed for the Termination of such Restrictions, and that preparatory Measures should be taken with a View to facilitate and insure, on the Arrival of that Period, the Payment of the Promissory Notes of the Bank of *Ireland* in the legal Coin of the Realm; be it therefore enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That the said herein-before recited Act of the Parliament of *Ireland* of the Thirty-seventh Year of His present Majesty's Reign, as the same is amended by the said Act of the Forty-third Year of His present Majesty's Reign, for continuing and amending the same, and also the said herein-before recited Act of this present Session of Parliament, and each and every of the said Acts, shall be, and the same and every of them is and are hereby further continued, and shall have Continuance until the First Day of *June* One thousand eight hundred and twenty-three; and that from and after the said First Day of *June* One thousand eight hundred and twenty-three, the Restrictions on Payments in Cash under the said several Acts shall finally cease and determine.

Recited Acts of 37 G. 3. as amended by 43 G. 3. c. 44. and 59 G. 3. c. 24. continued.

II. Provided always, and be it enacted, That at any Time on or after the Fifth Day of *April* One thousand eight hundred and twenty, and before the First Day of *November* One thousand eight hundred and twenty, whenever any Person shall tender to the Governor and Company of the Bank of *Ireland*, any Note or Notes of the said Governor and Company payable on Demand, to an Amount not less than the Price or Value of Sixty Ounces of Gold, calculated after the Rate of Four Pounds One Shilling *British* Currency, at an Exchange at Par, for every Ounce of Gold, and shall require such Note or Notes to be paid in Standard Gold, the Governor and Company of the said Bank of *Ireland* shall, upon Demand, pay and deliver to the Person tendering such Notes, such Quantity of Gold, of the Fineness declared by Law to be the Standard of and for the lawful Gold Coin of the Realm, the same having been first assayed and stamped at the Assay Office in *Dublin*, or at His Majesty's Mint in *London*, as shall at the said Rate of Four Pounds One Shilling *British* Currency, at an Exchange at Par, for every Ounce of such Gold, be equal to the Amount of the Notes so presented for Payment.

Between April 5, 1820, and Nov. 1, 1820, Bank shall pay in Standard Gold for Notes tendered to an Amount not less than 60 oz. calculated after the Rate of 4*l.* 1*s.* British per oz.

III. Provided also, and be it further enacted, That at any Time on or after the First Day of *November* One thousand eight hundred and twenty, and before the First Day of *June* One thousand eight hundred and twenty-one, whenever any Person shall tender to the Governor and Company of the Bank of *Ireland*, any Note or Notes of the said Governor and Company payable on Demand, to an Amount not less than the Price or Value of Sixty Ounces of Gold, calculated after the Rate of Three Pounds Nineteen Shillings and Sixpence *British* Currency, at an Exchange at Par, for every Ounce of Gold, and shall require such Note or Notes to be paid in Standard Gold, the Governor and Company of the said Bank of *Ireland* shall, upon Demand, pay and deliver to the Person tendering such Notes, such Quantity of Gold, of the Fineness declared by Law to be the Standard of and for the lawful Gold Coin of the Realm, the same having been first assayed and stamped at the Assay Office in *Dublin*, or

Between Nov. 1, 1820, and June 1, 1821, such Payments shall be made in Gold after the Rate of 3*l.* 19*s.* 6*d.* per oz.

or at His Majesty's Mint in *London*, as shall at the said Rate of Three Pounds Nineteen Shillings and Sixpence *British* Currency, at an Exchange at Par, for every Ounce, be equal to the Amount of the Notes so presented for Payment.

Between June 1, 1821, and June 1, 1823, such Payments shall be made in Gold calculated after the Rate of 3*l.* 17*s.* 10½*d.* per oz.

IV. Provided also, and be it further enacted, That at any Time on or after the First Day of *June* One thousand eight hundred and twenty-one, and before the First Day of *June* One thousand eight hundred and twenty-three, whenever any Person shall tender to the Governor and Company of the Bank of *Ireland*, any Note or Notes of the said Governor and Company payable on Demand, to an Amount not less than the Price or Value of Sixty Ounces of Gold, calculated after the Rate of Three Pounds Seventeen Shillings and Ten-pence Halfpenny *British* Currency, at an Exchange at Par, for every Ounce of Gold, and shall require such Note or Notes to be paid in Standard Gold, the Governor and Company of the said Bank of *Ireland* shall, upon Demand, pay and deliver to the Person tendering such Notes, such Quantity of Gold, of the Fineness declared by Law to be the Standard of and for the lawful Gold Coin of the Realm, the same having been first assayed and stamped at the Assay Office in *Dublin*, or at His Majesty's Mint in *London*, as shall at the said Rate of Three Pounds Seventeen Shillings and Ten-pence Halfpenny *British* Currency, at an Exchange at Par, for every Ounce of such Gold, be equal to the Amount of the Notes so presented for Payment.

But the Bank may, between April 5, 1820, and Nov. 1, 1820, make Payments at any Rate less than 4*l.* 1*s.* and not less than 3*l.* 19*s.* 6*d.* per oz.; and between Nov. 1, 1820, and June 1, 1821, may pay at a Rate less than 3*l.* 19*s.* 6*d.* and not less than 3*l.* 17*s.* 10½*d.* on giving Three Days Notice in the Gazette.

V. And be it further enacted, That it shall and may be lawful for the Governor and Company of the said Bank of *Ireland*, at any Time between the said Fifth Day of *April* One thousand eight hundred and twenty, and the said First Day of *November* One thousand eight hundred and twenty, to pay and deliver to any Person who shall present Notes of the Governor and Company of the said Bank, such Quantity of Gold, of such Fineness as aforesaid, and assayed and stamped as aforesaid, as shall be equal to the Amount of the Notes so presented, at any Rate less than Four Pounds One Shilling *British* Currency, at an Exchange at Par, and not less than Three Pounds Nineteen Shillings and Sixpence *British* Currency, at an Exchange at Par, for every Ounce of such Gold; and in like Manner at any Time between the First Day of *November* One thousand eight hundred and twenty, and the First Day of *June* One thousand eight hundred and twenty-one, to pay and deliver such Gold at any Rate less than Three Pounds Nineteen Shillings and Sixpence *British* Currency, at an Exchange at Par, and not less than Three Pounds Seventeen Shillings and Ten-pence Halfpenny *British* Currency, at an Exchange at Par, for every Ounce of such Gold: Provided always, that the Governor and Company of the said Bank of *Ireland* shall give Three Days Notice in the *Dublin Gazette* of their Intention to make such Payments after such Rates, specifying the Rates at which such Payments shall be made: Provided also, that it shall not be lawful for the Governor and Company of the said Bank of *Ireland*, at any Time after the making such Payments at the Rates mentioned in any such Notice, to pay or deliver any such Gold at a Rate higher than the Rate mentioned in any such Notice, any thing in this Act to the contrary notwithstanding.

VI. Provided

Such Payments to be made in Ingots or Bars of the Weight of 60 oz.

VI. Provided also, and be it enacted, That the Governor and Company of the Bank of *Ireland* shall not be required or compelled to pay or deliver any such Gold except in Ingots or Bars of the Weight of Sixty Ounces each, assayed and stamped as aforesaid, any thing herein-before contained to the contrary notwithstanding.

Bank may pay in Coin on or after June 1, 1822.

VII. Provided always, and be it enacted, That the Governor and Company of the Bank of *Ireland*, if they shall see fit, may at any Time on or after the First Day of *June* One thousand eight hundred and twenty-two, pay or exchange the lawful Coin of the Realm for any Note or Notes of the said Governor and Company payable on Demand; any Provisions in the said before recited Acts, or in this Act, to the contrary notwithstanding.

Fractional Sums of less than 40*s.* to be paid in Silver.

VIII. Provided also, and be it enacted, That it shall and may be lawful for the Governor and Company of the said Bank of *Ireland* to pay any Fraction less than Forty Shillings of any Sum so demanded above the Value of Sixty Ounces, in the lawful Silver Coin of the Realm, or in Tokens of the Governor and Company of the Bank of *Ireland*.

Bank to deliver to Privy Council in Ireland Weekly Accounts of Average Amount of their Notes in Circulation.

IX. And be it further enacted, That the Governor and Company of the Bank of *Ireland* shall, from Time to Time after the passing of this Act, and until the First Day of *June* One thousand eight hundred and twenty-three, cause a true and perfect Account in Writing to be taken, and attested by the proper Officer, of the average Amount of all Promissory Notes and Bills of the said Governor and Company which shall be in Circulation during every Week, from *Monday* till *Saturday* both inclusive, distinguishing the respective Denominations and Values of the several Notes and Bills, and the average Amount of the Notes and Bills of each Denomination and Value respectively so in Circulation, and to cause such Account to be transmitted and delivered to one of the Clerks of His Majesty's Privy Council in *Ireland*, on the *Tuesday* in every Week next ensuing the *Saturday* to which such Account shall be made up; and the Governor and Company of the said Bank of *Ireland* shall also from Time to Time, in like Manner, cause an Account to be taken and attested of the average Amount of all Promissory Notes and Bills of the said Governor and Company which shall be in Circulation during every Quarter of a Year ending on the Fifth Day of *July*, the Tenth Day of *October*, the Fifth Day of *January*, and the Fifth Day of *April*, in every Year, after the passing of this Act, and until the said First Day of *June* One thousand eight hundred and twenty-three, distinguishing the respective Denominations and Values of the several Notes and Bills of each Denomination and Value respectively, and to cause such Quarterly Account to be published in the *Dublin Gazette*, within One Week next after the End of each Quarter respectively.

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