ANNO PRIMO & SECUNDO

GEORGII IV. REGIS.

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CAP. XV.

An Act to authorize the Transfer of Stocks, and Payment of Dividends, of Lunatics residing out of *England*. [24th *March* 1821.]

WHEREAS by the Laws in being, relative to the Transfer of Stocks and Annuities transferrable at the Bank of *England*, all such Transfers are required to be entered and registered, and such Entries are required to be conceived in proper Words for that Purpose, and to be signed by the Parties making such Transfers, or (if such Parties be absent) by their Attornies lawfully authorized; and it is also declared, that no other Method of assigning or transferring such Stocks and Annuities shall be good and available in Law: And whereas it hath frequently happened, that Persons having Parts of such Stocks and Annuities standing in their Names, and residing out of *England*, have become Lunatic, and the Personal Estate of such Persons has, according to the Laws of the Place wherein they resided, been duly vested in Curators or other Persons appointed for the Management thereof: And whereas it is proper that the Dividends upon such Stocks and Annuities should be paid to such Curators and other Persons as aforesaid; and it is also sometimes proper and expedient that the Capital of such Stocks or Annuities, or some Part thereof, should be transferred; but by the Laws in being no such Payment or

Transfer can be made, whereby great Inconvenience have arisen: For Remedy whereof, be it enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That from and after the passing of this Act, in all Cases where any such Stocks or Annuities transferrable, or thereafter to be made transferrable at the Bank of *England*, shall be standing in the Name of any Person residing out of *England*, it shall and may be lawful for the Lord Chancellor, Lord Keeper, and Commissioners of the Great Seal of the United Kingdom of *Great Britain* and *Ireland* for the Time being, upon Petition and Proof being made to the Satisfaction of the Lord Chancellor, Lord Keeper, or Commissioners of such Great Seal for the Time being, that such Person has been declared Lunatic, and that his or her Personal Estate has been vested in a Curator or Curators, or other Person or Persons appointed for the Management thereof, according to the Laws of the Place where such Person shall reside, to order the Accountant General, Secretary, or Deputy Secretary for the Time being, of the Governor and Company of the Bank of *England*, to transfer such Stock or Annuities, or any Part or Parts thereof, into the Name or Names of any such Curator or Curators, or other such Person or Persons as aforesaid, or otherwise, and also to receive and pay over the Dividends thereof, as the Lord Chancellor, Lord Keeper, or Commissioners of the Great Seal of the United Kingdom of *Great Britain* and *Ireland* for the Time being shall think fit and direct; and that such Transfers and Payments shall be valid and effectual to all Intents and Purposes whatsoever, any former Statute, Law, Custom, or Usage to the contrary thereof in anywise notwithstanding.

In Cases where Stocks shall be standing in the Name of any Person declared Lunatic, residing out of England, the Chancellor may direct the Transfer.

II. And be it enacted, That this present Act shall be and is hereby declared to be a full and complete Indemnity and Discharge to the said Governor and Company of the Bank of *England*, their Officers and Servants, for all Things done or permitted to be done pursuant thereto, and that the same shall not be impeached or questioned in any Court of Law or Equity whatsoever, to their Prejudice or Detriment; and that this present Act shall be and is hereby declared to be and to be reputed and taken as a Public Act, to all Intents and Purposes whatsoever.

Indemnity to the Bank.

LONDON: Printed by GEORGE EYRE and ANDREW STRAHAN, Printers to the King's most Excellent Majesty. 1821.