ANNO PRIMO & SECUNDO

GEORGII IV. REGIS.

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C A P. XXVII.

An Act for making further Provision for the gradual Resumption of Payments in Cash by the Bank of *Ireland*. [7th *May* 1821.]

WHEREAS by an Act passed in the Fifty-ninth Year of the Reign of His late Majesty King *George* the Third, intituled *An Act to continue, until the First Day of* June *One* 59 G. 3. c. 49.
thousand eight hundred and twenty-three, the Restrictions on Payments in Cash by the Bank of Ireland, *and to direct the gradual Resumption of Cash Payments by the said Bank*, it was provided and enacted, that at any Time on or after the First Day of *June* One thousand eight hundred and twenty-one, and before the First Day of *June* One thousand eight hundred and twenty-three, whenever any Person should tender to the Governor and Company of the Bank of *Ireland* any Note or Notes of the said Governor and Company payable on Demand, to an Amount not less than the Price or Value of Sixty Ounces of Gold, calculated after the Rate of Three Pounds Seventeen Shillings and Ten-pence Halfpenny *British* Currency, at an Exchange at Par, for every Ounce of Gold, and should require such Note or Notes to be paid in Standard Gold, the Governor and Company of the said Bank of *Ireland* should, upon Demand, pay and deliver to the Person tendering such Notes such Quantity of Gold, of the Fineness declared by Law to be the Standard of and for the lawful Gold Coin of the Realm, the same having first been assayed and stamped at the Assay Office in *Dublin*, or at His Majesty's

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Mint in *London*, as shall at the said Rate of Three Pounds Seventeen Shillings and Ten-pence Halfpenny *British* Currency, at an Exchange at Par, for every Ounce of such Gold, be equal to the Amount of the Notes so presented for Payment; and it was in and by the said recited Act further provided and enacted, that the Governor and Company of the Bank of *Ireland*, if they should see fit, might at any Time on or after the First Day of *June* One thousand eight hundred and twenty-two, pay or exchange the lawful Coin of the Realm for any Note or Notes of the said Governor and Company payable on Demand, any Provisions in the Acts therein-before recited, or in that Act to the contrary notwithstanding: And whereas it is expedient, that on and after the First Day of *June* One thousand eight hundred and twenty-one, the said Governor and Company of the Bank of *Ireland* should be enabled, if they shall see fit, to pay any Debt or Demand to which they are or shall be subject or liable, in the lawful Coin of the Realm, in Manner and under the Limitations herein-after mentioned: Be it therefore enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That on and after the First Day of *June* One thousand eight hundred and twenty-one, it shall be lawful for the Governor and Company of the Bank of *Ireland*, if they shall see fit, and they are hereby authorized, at any Time or Times, to pay any Note or Notes of the said Governor and Company, or any other Debt or Demand whatsoever, to which the said Governor and Company shall be subject or liable, in the current and lawful Coin of the Realm; any Provisions in the said recited Act, or in any Act or Acts of Parliament therein recited, or in this present Act, to the contrary notwithstanding.

Bank of Ireland may pay Notes in Coin.

II. Provided always, and be it further enacted, That in all Cases where the Governor and Company of the Bank of *Ireland* shall propose or offer to pay any Note or Notes of the said Governor and Company, or any other Debt or Demand whatsoever, in the current and lawful Coin of the Realm, it shall not be competent to the Bearer or Bearers of such Note or Notes, or to the Person or Persons to whom any such Debt or Demand shall be due or payable, to demand Payment thereof in Ingots or Bars of Standard Gold, as directed and provided by the said recited Act, any thing in the said recited Act contained to the contrary thereof in anywise notwithstanding.

No Person offered to be paid in Coin, to be allowed to demand Payment in Ingots.

III. Provided also, and be it further enacted, That nothing in this Act contained shall extend, or be construed to extend, to deprive the Bearer or Bearers of any Note or Notes of the said Governor and Company, payable on Demand, and which the said Governor and Company shall not propose or offer to pay on Demand in the current and lawful Coin of the Realm, to demand and require Payment thereof, at any Time before the First Day of *June* One thousand eight hundred and twenty-three, in Ingots or Bars of Standard Gold of Sixty Ounces each, calculated after the Rate of Three Pounds Seventeen Shillings and Ten-pence Halfpenny *British* Currency, at an Exchange at Par, for every Ounce of Gold, as directed

Persons not offered to be paid in Coin, not to be deprived of Right of Payment in Ingots.

and provided by the said recited Act, any thing herein contained to the contrary thereof in anywise notwithstanding.

Bank may pay in One Pound Notes or in Gold.

IV. Provided always, and it is hereby enacted, That the said Governor and Company of the Bank of *Ireland*, as often as any of their Notes shall be offered to them in Exchange for One Pound Notes, or for the legal Gold Coin of the Realm, the said Governor and Company of the Bank of *Ireland* shall be required, and they are hereby required, to pay, on Demand, to the Bearer of the said Notes, the Amount of the Notes so offered as aforesaid, either in One Pound Notes of the said Governor and Company of the Bank of *Ireland*, or in the legal Coin of the Realm, at the Option of the said Governor and Company of the Bank of *Ireland*.

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