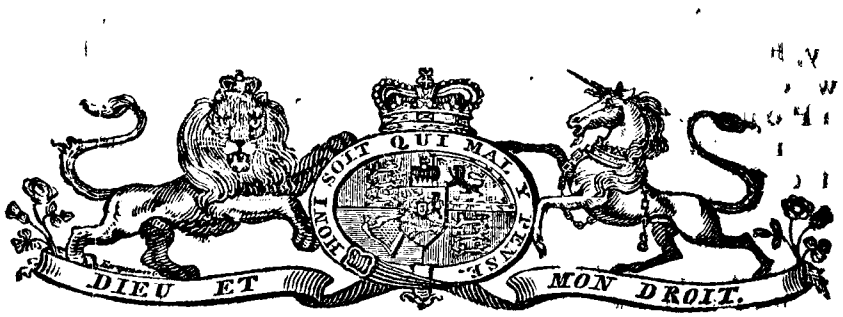


ANNO TERTIO

GEORGII IV. REGIS.

CAP. CXVIII.

An Act to amend an Act made in this present Session of Parliament, for amending an Act made in the First Year of His present Majesty's Reign, for the Assistance of Trade and Manufactures in *Ireland*, by authorizing the Advance of certain Sums for the Support of Commercial Credit there. [5th *August* 1822.]

WHEREAS by an Act made in the First Year of the Reign of His present Majesty, intituled *An Act for the Assistance of Trade and Manufactures in* Ireland, *by authorizing the Advance of certain Sums for the Support of Commercial Credit there*, it was among other Things enacted, that it should be lawful for the Governor and Company of the Bank of *Ireland* to advance certain Sums of Money under the Regulations of the said recited Act, provided that the whole Amount of Money to be advanced under the said Act should not exceed the Sum of Five hundred thousand Pounds: And whereas the said Act was amended by an Act passed in this present Session of Parliament, reciting that divers Sums of Money, to the Amount of One hundred and sixty-two thousand eight hundred 1 G. 4. c. 39. 3 G. 4. c. 22.

hundred and forty-eight Pounds Eighteen Shillings and One Penny, had been advanced under the Provisions of the said recited Act; and it is expedient that the said Governor and Company of the Bank of *Ireland*, under the Authority of the Commissioners for the Execution of the said recited Act, should be empowered to advance such further Sums as, with the Sums already advanced, will not in the whole exceed the said Sum of Five hundred thousand Pounds; and that the Assistance intended to be afforded under the said recited Act, for the Support of Commercial Credit, and of Bankers, Merchants, Traders, and Manufacturers in *Ireland*, should be extended; and that the said Acts should be amended in Manner herein-after provided for: May it therefore please Your Majesty that it may be enacted; and be it enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That the several Persons who have been or may be appointed Commissioners for the Execution of the said recited Act, by the Lord Lieutenant or other Chief Governor or Governors of *Ireland* for the Time being, in Manner authorized by the said first recited Act, shall be, and they are hereby constituted Commissioners for the Execution of the said herein-before recited Acts and this Act; and shall have all such Powers in the Execution of the said recited Acts and this Act, as are given to such Commissioners by the said recited Acts, except only so far as the same are altered or amended or enlarged by this present Act.

Commissioners under recited Act shall also be Commissioners under this Act.

II. And be it further enacted, That it shall and may be lawful for the Commissioners for the Execution of the said recited Acts and this Act, and they are hereby authorized and required, to appoint a proper Person for receiving all such Applications in Writing as shall or may be made to them at any Time after the passing of this Act, from any Bankers, Merchants, Traders, or Manufacturers in *Ireland*, for the Loan or Advance of any further Part of the said Sum of Five hundred thousand Pounds authorized to be advanced under the said recited Act, beyond such Sum or Sums as shall have been advanced at any Time before the passing of this Act; and it shall be lawful for the said Commissioners, and they are hereby authorized and required, to grant Certificates, and to do all such other Matters and Things for the directing such Advances to be made to such Bankers, Merchants, Traders, and Manufacturers in *Ireland*; and it shall be lawful for the Governor and Company of the Bank of *Ireland*, and they are hereby authorized and required, to advance the several Sums of Money mentioned in every such Certificate, to all and every Person and Persons mentioned in every such Certificate respectively, in like Manner, and with the like Powers and Authorities, and under the like Rules, Regulations, and Restrictions, to all Intents and Purposes, as the Commissioners for the Execution of the said first recited Act, and the said Governor and Company of the Bank of *Ireland*, are empowered or authorized or enabled to do by the said Act with respect to any Person or Persons making Application for any

Commissioners shall appoint proper Person to receive Applications for Loans, and shall grant Certificates for Advances.

Bank to advance the Sums mentioned in such Certificates.

Loan or Advances under the said Act, except only so far as such Rules, Regulations, or Restrictions are amended or altered by this Act.

Loans limited to 500,000*l.*

III. Provided always, and be it enacted, That no Loan or Loans, or Sum or Sums of Money, shall be lent or advanced under the said recited Acts and this Act, to an Amount exceeding in the Whole the Sum of Five hundred thousand Pounds, mentioned and provided for by the said first recited Act.

Money advanced to be repaid by Instalments with Interest not exceeding 5*l.* per Cent.

IV. And be it further enacted, That the Principal Sums which shall be advanced or lent after the passing of this Act, under and in pursuance of the Certificates of the Commissioners for the Execution of the said recited Acts and this Act, shall be paid, without Deduction or Abatement, together with Interest for the same after any such Rate not exceeding the Rate of Five Pounds for every Hundred Pounds by the Year, and by such Instalments, and in such Proportions, and at such Periods and Times, as the said Commissioners shall, by and with the Consent of the Lord Lieutenant or other Chief Governor or Governors of *Ireland* for the Time being, direct and appoint, and as shall be specified accordingly in the Securities to be taken by the Commissioners for the Repayment of such Money in Manner directed by the said recited Acts and this Act.

Commissioners may grant further Time for the Payment of Instalments or of Interest.

V. And be it further enacted, That in any Case in which any Loan or Loans shall have been made, or any Sum or Sums advanced, at any Time before the passing of this Act, and also in any Case where any Loan or Loans shall be made, or any Sum or Sums of Money shall be advanced, at any Time after the passing of this Act, to any Banker, Merchant, Trader, or Manufacturer in *Ireland*, under the Authority of the said recited Acts or this Act, and which Loan or Loans or Sum or Sums of Money shall have been or shall be made repayable by any Instalment, or in any Proportions, or at any Periods or Times whatever, according to the Provisions of the said recited Acts or this Act; it shall and may be lawful for the Commissioners for the Execution of the said recited Acts and this Act, to grant any further Time for the Payment of any Instalment or Instalments of Principal, and of any Payment or Payments of Interest, or either of them respectively, due or to become due on such Loan or Loans, or Sum or Sums of Money, beyond the Time appointed under the said recited Acts or either of them, or under this Act; and to alter or postpone all or any of the several Periods stipulated or to be stipulated for the Repayment of such Loan or Loans, or Sum or Sums of Money respectively, and Interest, or of any Instalment, Part, or Proportion of such Loan or Loans, or Sum or Sums of Money, and of the Payments of Interest thereof respectively, upon such Terms and Conditions, and under such Regulations and Restrictions, as the said Commissioners shall think fit, and as they shall in each Case order, direct, and appoint, by and with the Consent and Approbation of the Lord Lieutenant or other Chief Governor or Governors of *Ireland*; any thing in either of the said herein-

herein-before recited Acts, or this Act, to the contrary in anywise notwithstanding: Provided always, that the ultimate Period for the Repayment of any such Loan or Loans, or Sum or Sums of Money, or of any Instalment, Part, or Proportion of such Loan or Loans, or Sum or Sums of Money, and all Interest thereon, shall not, in any Case, be in the first Instance fixed, or afterwards extended beyond the Period at which the Principal of such Loan or Loans, or Sum or Sums of Money, might or would be repaid by annual Instalments of Five Pounds *per Centum* from the Date of the Advance of such Loans respectively.

Repayment not to be extended beyond a certain Period.

Directions as to the taking of Securities and Sureties for Repayment of Loans.

VI. And be it further enacted, That it shall be lawful for the Commissioners for the Execution of the said recited Acts and this Act, or any Three or more of them, to require and take Security for the Repayment of any Loan, or any Part of any Loan, granted or to be granted under the said recited Acts or this Act, either by personal Security, as directed by the said recited Acts, or by Mortgages or Assignments of, or other competent Assurances upon the Freehold or Leasehold Estate or Estates of any Principal, either with or without any Surety or Sureties, or of any Surety or other Person or Persons, by or on behalf of whom any such Loan shall have been or shall be required, or to or for whose Use such Loan shall have been or shall be granted, or by both such Securities, as well Real as Personal; and in case of Security by Real Estate, either with or without Sureties, or with or without Security by Personal Estate, as such Commissioners shall think fit; and all such Mortgages, Assignments, or other Real Securities, shall be respectively granted and made to and vested in such Commissioners for the Time being; and shall be made upon such Terms, and subject to such Provisoes and Conditions, as the said Commissioners, or any Three or more of them, shall direct and appoint with respect to any such Loan, or any Part thereof, with the Consent and Approbation of the Lord Lieutenant, or other Chief Governor or Governors of *Ireland* for the Time being.

Powers of recited Act extended to this Act for the Recovery of Loans.

VII. And be it further enacted, That any Loan or Loans which shall be granted under the Authority of the Commissioners for the Execution of the said recited Acts and this Act, at any Time after the passing of this Act, shall be subject to the same Powers, Limitations, Regulations, and Conditions, for the Grant and Recovery thereof, as the Loans already granted under the Authority of the said Commissioners by virtue of the Powers of the said recited Act of the First Year of His present Majesty's Reign, except so far as such Powers, Limitations, Regulations, and Conditions are altered or extended by the said recited Act of this Session of Parliament, or by this present Act; and that the said Commissioners and all other Persons shall have all such Powers and Authorities for the Purpose of recovering or compelling Payment of any Loans already made, the Time of Repayment of which may be extended by the Authority of the said recited Act of this Session of Parliament or this Act, as are given to the said Commissioners or other Persons by the said recited

recited Act of the First Year of His present Majesty's Reign, in respect to any such Loan, or of any Default in the Payment thereof; and that all and every the Clauses and Provisions in the said last recited Act contained, for the Regulation of the Persons applying for such Loans, or for the Regulation of the Proceedings of the said Commissioners, or of the Governor and Company of the Bank of *Ireland*, or of any other Person or Persons, with respect to the Grant of any Loan or Loans, and with respect to the Recovery and Receipt of any Loan or Loans when due and payable, or in any Manner relating to any such Loan or Loans, shall be of the like force and effect (except as aforesaid) with respect to any Loan or Loans to be made under the Authority of this Act, as if such Clauses and Provisions were particularly repeated and re-enacted in this Act.

In case the Bank be not repaid their Advances at the Time appointed, with Interest after the Rate of 5*l.* per Cent., the Deficiency shall be made good by the Treasury in Exchequer Bills.

VIII. And be it further enacted, That in case it shall happen that any Sum or Sums of Money which shall be lent and advanced by the Governor and Company of the Bank of *Ireland*, at any Time after the passing of this Act, under the Provisions of this Act, shall not be fully paid and satisfied to the said Governor and Company within Ten Days after the several and respective Days and Times to be appointed by the said Commissioners for the Execution of the said recited Acts and this Act, for the Payment of the same by the Parties to whom such Sum or Sums shall be advanced respectively, with Interest after the Rate of Five Pounds *per Centum per Annum*, from the Time when the same shall have been respectively advanced; then and in such Case, such Deficiency shall and may from Time to Time be supplied and made good in Manner herein-after mentioned; that is to say, that the said Commissioners shall certify by Writing under their Hands and Seals, or the Hands and Seals of any Three of them, to the Lord Lieutenant or other Chief Governor or Governors of *Ireland* for the Time being, the Amount of the Principal and Interest so remaining unpaid to the said Governor and Company, from Time to Time, after the several Times when any such Sum or Sums ought to have been respectively paid and satisfied as is aforesaid; and thereupon it shall and may be lawful for the Lord High Treasurer or the Commissioners of His Majesty's Treasury of the United Kingdom of *Great Britain* and *Ireland*, from Time to Time, to issue One or more Exchequer Bill or Exchequer Bills, for the Amount of any such Deficiency or Deficiencies, as the same shall from Time to Time arise, to pass current at the End of One Year after the Date of such Exchequer Bills respectively, payable to the said Governor and Company of the Bank of *Ireland*, with Interest from the Date thereof at the Rate of Five Pounds *per Centum per Annum*, and it shall be lawful for the said Governor and Company to receive the same: Provided always, that whatever Monies shall be afterwards received by the said Commissioners for the Execution of the said Acts and this Act, from the Parties to whom any such Sum or Sums shall have been advanced on account of any Sums so deficient, and in respect of which such Exchequer Bills shall be issued

as aforesaid, shall be paid by the said Commissioners into the Receipt of the Exchequer of *Ireland*, and shall be carried to and made Part of the Consolidated Fund of the United Kingdom.

LONDON: Printed by GEORGE EYRE and ANDREW STRAHAN, Printers to the King's most Excellent Majesty. 1822.