ANNO QUARTO

GEORGII IV. REGIS.

CAP. XXII.

An Act to confirm an Agreement entered into by the Trustees under an Act of the last Session of Parliament, for apportioning the Burthen occasioned by the Military and Naval Pensions, and Civil Superannuations, with the Governor and Company of the Bank of *England*.

[2d *May* 1823.]

WHEREAS an Act passed in the last Session of Parliament, intituled *An Act for apportioning the Burthen occasioned by the Military and Naval Pensions, and Civil Superannuations, by vesting an equal Annuity in Trustees for the Payment thereof:* And whereas the Trustees nominated and appointed by the said recited Act have entered into an Agreement with the Governor and Company of the Bank of *England*, to the Tenor and Effect following; that is to say, An Agreement, made the Twenty-seventh Day of *March* One thousand eight hundred and twenty-three, between the undersigned, Three of the Trustees nominated and appointed by the Act of the Third of *George* the Fourth, Chapter the Fifty-first, intituled *An Act for apportioning the Burthen occasioned by the Military and Naval Pensions, and Civil Superannuations, by vesting an equal Annuity in Trustees for Payment thereof*, of the one Part, and the Governor and Company of the Bank of *England* of the other

3 G. 4. c. 51.

Agreement with the Bank.

other Part: Whereas the said Trustees and the said Governor and Company have treated and agreed for the Sale by the said Trustees, and for the Purchase by the said Governor and Company, of the Sum of Five hundred and eighty-five thousand seven hundred and forty Pounds *per Annum*, Part of the Annuity of Two millions eight hundred thousand Pounds created by the said Act, for the remaining Term of Forty-four Years to come of such Annuity from the Fifth Day of *April* One thousand eight hundred and twenty-three, in consideration of the following Payments to be made into the Receipt of His Majesty's Exchequer, by the said Governor and Company, at the under-mentioned Dates; that is to say,

One thousand eight hundred and twenty-three:

Fifteenth *April*	-	Eight hundred and eighty-five thousand seven hundred and nineteen Pounds;
Fifteenth *July*	-	One million two hundred and twenty-five thousand Pounds;
Twentieth *October*	-	Sixty-seven thousand eight hundred and seventy Pounds:

One thousand eight hundred and twenty-four:

Fifteenth *January*	-	One million one hundred and seventy-five thousand Pounds;
Fifteenth *April*	-	Sixty-seven thousand eight hundred and seventy Pounds;
Fifteenth *July*	-	One million one hundred and seventy-five thousand Pounds;
Twentieth *October*	-	Twenty-seven thousand eight hundred and seventy Pounds:

One thousand eight hundred and twenty-five:

Fifteenth *January*	-	One million one hundred and thirty-five thousand Pounds;
Fifteenth *April*	-	Twenty-seven thousand eight hundred and seventy Pounds;
Fifteenth *July*	-	One million one hundred and thirty thousand three hundred and seventy Pounds:

One thousand eight hundred and twenty-six:

Fifteenth *January*	-	One million ninety-seven thousand eight hundred and seventy Pounds;
Fifteenth *July*	-	One million sixty-seven thousand eight hundred and seventy Pounds:

One thousand eight hundred and twenty-seven:

Fifteenth *January*	-	One million thirty-seven thousand eight hundred and seventy Pounds;
Fifteenth *July*	-	Nine hundred ninety-two thousand eight hundred and seventy Pounds:

One thousand eight hundred and twenty-eight:

Fifteenth *January*	-	Nine hundred forty-seven thousand eight hundred and seventy Pounds;
Fifteenth *July*	-	One million twenty-seven thousand five hundred Pounds:

And it has been agreed between the said Trustees and the said Governor and Company, subject to the Approbation of and the Confirmation of these Presents by Parliament, that the said Trustees shall and will, on or before the Fifteenth Day of *April* next, transfer to the said Governor and Company, in the Books to be kept at the Bank of *England* for the entering and transferring of such Part or Parts of the said Annuity as shall be sold as directed by the said Act, the Sum of Five hundred eighty-five thousand seven hundred and forty Pounds *per Annum*, Part of the said Annuity of Two million eight hundred thousand Pounds created by the said Act; and that the said Governor and Company shall pay into the Receipt of His Majesty's Exchequer, to the Credit of the said Trustees, the said several Payments above mentioned, in the present and in each of the said Five ensuing Years, on the several Days herein-before stipulated, and ending the Fifteenth Day of *July* One thousand eight hundred and twenty-eight; and that it shall be lawful for the said Governor and Company, and they are hereby authorized and empowered, at any Time or Times after the said Sum of Five hundred and eight-five thousand seven hundred and forty Pounds, Part of the said Annuity of Two million eight hundred thousand Pounds, shall be so transferred into their Names by the said Trustees, to sell, assign, and transfer any Part or Parts, Portion or Portions, of the said Annuity so to be transferred into their Names as aforesaid, to any Person or Persons, Body or Bodies Politic or Corporate whomsoever, freed and discharged of and from the Payment by any such Person or Persons, Body or Bodies Politic or Corporate, of the then remaining Sums herein-before stipulated to be paid by the said Governor and Company into the Receipt of His Majesty's Exchequer: And whereas it is expedient that the said Agreement should be confirmed by Parliament: And whereas the Commissioners of His Majesty's Treasury of the United Kingdom of *Great Britain* and *Ireland* did, on the Fifteenth Day of *January* One thousand eight hundred and twenty-three, under the Provisions of the said recited Act, advance to the Trustees nominated and appointed by the said recited Act the Sum of One million and fifty thousand Pounds, in Exchequer Bills, to enable them to complete the Payment then becoming due from the said Trustees under the Provisions of the said recited Act; and it is expedient and proper that the said Trustees should, with the Money to be paid into the Exchequer on their Account, under the said Agreement, by the said Governor and Company of the Bank of *England*, on the Fifteenth Day of *April* One thousand eight hundred and twenty-three, and also with the Sum of One million four hundred thousand Pounds, being the Half-year's Dividend of the Annuity of Two million eight hundred thousand Pounds becoming due to the said Trustees on the Fifth Day of *April* One thousand eight hundred and twenty-three, pay on the said Fifteenth Day of *April* One thousand eight hundred and twenty-three the Sum of One million two hundred and twenty-five thousand Pounds, being the Amount of the Payment then becoming due from the said Trustees under the Provisions of the said recited Act, and that they the said Trustees should further pay the Sum of One million and sixty thousand seven hundred and nineteen Pounds, the Remainder of the said Sum of Eight hundred and eighty-five thousand

sand seven hundred and nineteen Pounds, and One million four hundred thousand Pounds, in Discharge of the Principal and Interest of the Exchequer Bills issued to them by the Commissioners of His Majesty's Treasury on the Fifteenth Day of *January* One thousand eight hundred and twenty-three: Be it therefore enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That the said Agreement shall be and the same is hereby confirmed to be good, valid, and effectual to all Intents and Purposes whatsoever.

Agreement with the Bank confirmed.

Bank to pay into the Exchequer the Sums mentioned in Agreement.

II. And be it further enacted, That the said Governor and Company of the Bank of *England* may and shall from Time to Time advance and pay into the Exchequer the several Sums mentioned in the said Agreement, at the respective Times in the said Agreement specified, except as to the First of the said Sums, which shall be paid immediately after the passing of this Act; and the said Governor and Company shall be entitled to and shall have and receive in lieu thereof the said Annuity or yearly Sum of Five hundred and eighty-five thousand seven hundred and forty Pounds, so to be transferred to the said Governor and Company on or before the said Fifteenth Day of *April* One thousand eight hundred and twenty-three, for the Remainder of the Term of Forty-five Years, for which the Annuity of Two million eight hundred thousand Pounds was created; any thing contained in an Act passed in the Fifth and Sixth Years of the Reign of King *William* and Queen *Mary*, intituled *An Act for granting to their Majesties several Rates and Duties upon Tonnage of Ships and Vessels, and upon Beer, Ale, and other Liquors; and for securing certain Recompences and Advantages in the said Act mentioned to such Persons as shall voluntarily advance the Sum of One million five hundred thousand Pounds towards carrying on the War against* France; or in any other Act or Acts of Parliament to the contrary thereof in anywise notwithstanding.

5 & 6 W. & M. c. 20.

Times for Payment of Sums into Exchequer by Trustees.

III. And be it further enacted, That in lieu of the several Sums directed by the said recited Act of the last Session of Parliament to be paid, on or before the Fifteenth Day of *July* One thousand eight hundred and twenty-eight, into the Receipt of the Exchequer, by the Trustees under the said Act, at the various Times therein specified, the said Trustees shall and they are hereby required, on or before the Fifteenth Day of *April* One thousand eight hundred and twenty-three, to pay into the Exchequer the Sum of One million and sixty thousand seven hundred and nineteen Pounds, in discharge of the Principal and Interest of the Exchequer Bills issued to the said Trustees by the Commissioners of His Majesty's Treasury on the Fifteenth Day of *January* One thousand eight hundred and twenty-three; and they are hereby further required to pay into the Exchequer the several and respective Sums following, on or before the several and respective Days herein-after mentioned; that is to say,

The said Fifteenth Day of *April* One thousand eight hundred and twenty-three, the Sum of One million two hundred and twenty-five thousand Pounds:

The

The Fifteenth Day of *July* One thousand eight hundred and twenty-three, the Sum of One million two hundred and twenty-five thousand Pounds;

The Twentieth Day of *October* One thousand eight hundred and twenty-three, the Sum of One million one hundred and seventy-five thousand Pounds:

The Fifteenth Day of *January* One thousand eight hundred and twenty-four, the Sum of One million one hundred and seventy-five thousand Pounds:

The Fifteenth Day of *April* One thousand eight hundred and twenty-four, the Sum of One million one hundred and seventy-five thousand Pounds:

The Fifteenth Day of *July* One thousand eight hundred and twenty-four, the Sum of One million one hundred and seventy-five thousand Pounds:

The Twentieth Day of *October* One thousand eight hundred and twenty-four, the sum of One million one hundred and thirty-five thousand Pounds:

The Fifteenth Day of *January* One thousand eight hundred and twenty-five, the Sum of One million one hundred and thirty-five thousand Pounds:

The Fifteenth Day of *April* One thousand eight hundred and twenty-five, the Sum of One million one hundred and thirty-five thousand Pounds:

The Fifteenth Day of *July* One thousand eight hundred and twenty-five, the Sum of One million one hundred and thirty thousand three hundred and seventy Pounds:

The Twentieth Day of *October* One thousand eight hundred and twenty-five, the Sum of One million one hundred and seven thousand one hundred and thirty Pounds:

The Fifteenth Day of *January* One thousand eight hundred and twenty-six, the Sum of One million and ninety-seven thousand eight hundred and seventy Pounds:

The Fifteenth Day of *April* One thousand eight hundred and twenty-six, the Sum of One million one hundred and seven thousand one hundred and thirty Pounds:

The Fifteenth Day of *July* One thousand eight hundred and twenty-six, the Sum of One million sixty-seven thousand eight hundred and seventy Pounds:

The Twentieth Day of *October* One thousand eight hundred and twenty-six, the Sum of One million one hundred and seven thousand one hundred and thirty Pounds:

The Fifteenth Day of *January* One thousand eight hundred and twenty-seven, the Sum of One million thirty-seven thousand eight hundred and seventy Pounds:

The Fifteenth Day of *April* One thousand eight hundred and twenty-seven, the Sum of One million one hundred and seven thousand one hundred and thirty Pounds:

The Fifteenth Day of *July* One thousand eight hundred and twenty-seven, the Sum of Nine hundred and ninety-two thousand eight hundred and seventy Pounds:

The Twentieth Day of *October* One thousand eight hundred and twenty-seven, the Sum of One million one hundred and seven thousand one hundred and thirty Pounds:

The Fifteenth Day of *January* One thousand eight hundred and twenty-eight, the Sum of Nine hundred and forty-seven thousand eight hundred and seventy Pounds:

The Fifteenth Day of *April* One thousand eight hundred and twenty-eight, the Sum of One million one hundred and seven thousand one hundred and thirty Pounds; and

The Fifteenth Day of *July* One thousand eight hundred and twenty-eight, the Sum of One million twenty-seven thousand five hundred Pounds.

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