ANNO QUARTO

GEORGII IV. REGIS.

C A P. XXXII.

An Act for the Amendment of the Laws respecting Charitable Loan Societies in *Ireland*.

[30th *May* 1823.]

WHEREAS certain Institutions for Charitable Loans have been and may be established in *Ireland*, as well as for providing Implements of Industry for the labouring Classes of His Majesty's Subjects there; and it is expedient to amend the Laws concerning the same, and to give Protection to the Funds of such Institutions, and to afford Encouragement to the Formation of other Institutions of a like Kind; be it therefore enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That if any Number of Persons who have formed or shall form any Society in any Part of *Ireland*, for the Purpose of establishing a Society for a Charitable Loan, or for providing Implements of Labour by way of Loan, for the industrious Classes in *Ireland*, or for providing Implements of Labour, and receiving back Payment for the same by Instalments, with the legal Interest due thereon, reinvesting the Capital of the said Societies, and the Interest thereof, for the like Purposes, and only deducting therefrom so much as shall be required to be retained for the Payment of the necessary Expences attending the Management of such Institutions, according to such Rules, Orders, and Regulations as shall have been or shall be agreed to for such Purpose, but deriving no Benefit whatever from such Capital, or the Interest thereof, shall be desirous of having the Benefit of this Act, such Persons shall cause the Rules, Orders, and Regulations established or to be established for the Management of such Institutions, to be entered, deposited, and filed in manner herein-after directed, and thereupon

Persons forming Societies according to the Provisions herein described, entitled to the Benefit of this Act.

shall be deemed to be entitled to, and shall have the Benefit of the Provisions contained in this Act.

Rules of the Institution to be entered in a Book, and a Copy deposited with the Clerk of the Peace.

II. Provided always, and be it further enacted, That no such Institution as aforesaid shall have the Benefit of this Act, unless the Rules, Orders, and Regulations for the Management thereof shall be entered in a Book or Books, to be kept by an Officer of such Institution to be appointed for that Purpose, and which Book or Books shall be open at all seasonable Times for the Inspection of the Persons receiving Assistance from such Institutions, and unless such Rules and Regulations shall be fairly transcribed on Parchment; and such Transcript shall be deposited with the Clerk of the Peace for the County, County of a City, or County of a Town or Place wherein such Institution shall be established; which Transcript shall be filed by such Clerk of the Peace with the Rolls of the Sessions of the Peace in his Custody, without Fee or Reward to be paid in respect thereof; but nevertheless, nothing herein contained shall extend to prevent any Alterations in or Amendment of any such Rules, Orders, or Regulations so entered, deposited, and filed as aforesaid, or repealing or annulling the same, or any of them, either in Whole or in Part, or making any new Rules, Orders, or Regulations for the Management of any such Institution, in such Manner as by the Rules, Orders, and Regulations of such Institution shall from Time to Time be provided; but such new Rules, Orders, and Regulations, or such Alterations or Amendments of former Rules, Orders, and Regulations, or any Order annulling or repealing any former Rules, Orders, or Regulations, in the Whole or in Part, shall not be in force until the same respectively shall be entered in such Book or Books as aforesaid, and a Transcript or Transcripts thereof shall be deposited with such Clerk of the Peace as aforesaid, who shall file the same without Fee or Reward as aforesaid.

Officers not to have any Benefit in the Institution, except such Salaries as shall be appointed.

III. Provided also, and be it further enacted, That no such Institution as aforesaid shall have the Benefit of this Act, unless it shall be expressly provided by the Rules and Regulations for the Management thereof, that no Person or Persons, being Treasurer, Director, Trustee, or Manager of such Institution, or having any Controul in the Management thereof, shall derive any Benefit from any Loan made in such Institution, save only and except such Salaries and Allowances, or other necessary Expences, as shall according to such Rules, Orders, and Regulations be provided for the Charges of managing such Institutions, and for Remuneration to Officers employed in the Management thereof, exclusive of the Treasurer or Treasurers, Director or Directors, or other Persons having the Management and Direction of such Institution, who shall not, directly or indirectly, have any Salary, Allowance, Profit, or Benefit whatsoever therefrom.

Rules to be binding.

IV. And be it further enacted, That all Rules, Orders, and Regulations from Time to Time made and in force for the Management of any such Institution as aforesaid, and duly entered in such Book or Books as aforesaid, and deposited with such Clerk of the Peace as aforesaid, shall be binding on the several Members and Officers of

such Institution, and the several Persons receiving Relief from the same, and their Representatives, all of whom shall be deemed and taken to have full Notice thereof by such Entry and Deposit as aforesaid; and the Entry of such Rules, Orders, and Regulations in such Book or Books as aforesaid or the Transcript thereof, deposited with such Clerk of the Peace as aforesaid, or a true Copy of such Transcript, examined with the Original and proved to be a true Copy, shall be received as Evidence of such Rules, Orders, and Regulations respectively in all Cases; and no Certiorari shall be brought or allowed to remove any such Rules, Orders, or Regulations into any of His Majesty's Courts of Record; and every Copy of any such Transcript deposited with any Clerk of the Peace as aforesaid, shall be made without Fee or Reward, except the actual Expence of making such Copy; and such Copy shall not be subject to any Stamp Duty.

Notes and Securities may be made payable to the Treasurer or Clerk.

How to be recovered.

V. And be it further enacted, That all Notes and Securities entered into for the Payment of such Loans, or for the Payment by Instalments of the Price of such Implements of Industry by Instalments, which Price shall not exceed the first Cost of any such Implements, may be made payable to the Treasurer or Clerk of the said Societies, and may be sued for and recovered in his Name for the Benefit of the said Societies, by Civil Bill, before the Assistant Barrister at the Quarter Sessions to be held for the County, City, Town, or Place wherein such Society is or may be established, or before the Justices assembled at any Petty Sessions for such County, County of a City, or County of a Town, Ten Days Notice at the least first being given to the Person sued for the Amount of such Notes and Securities, provided the Value of such Notes and Securities so sued for at such Petty Sessions do not in any Case exceed Ten Pounds.

No Loan to an Individual to exceed 10*l.* in any 12 Months.

VI. Provided always, and be it enacted, That it shall not be lawful to and for any such Society to make any Loan to any one Individual within Twelve Months, or to provide any Implements of Industry for any one Person within Twelve Months, exceeding in Amount or Value the Sum of Ten Pounds.

But Loans of 100*l.* may be made to Committees consisting of Three or more Persons, to be paid in 12 Months with Interest.

VII. Provided always, and be it enacted, That it shall and may be lawful to and for any such Society to make a Loan or Loans to any Committee or Committees, consisting of Three or more solvent Persons, upon their joint and several Securities, of any Sum not exceeding One hundred Pounds, payable, with Interest, at the Expiration of Twelve Months, such Committee or Committees engaging to expend the Amount of the said Sum, and duly to account for the same, for the Purposes and Objects, and according to the Rules, Regulations, and Orders of the Society so advancing the same: Provided always, that no greater Sum than One hundred Pounds shall be lent to any such Committee within Twelve Months; and that at the Expiration of that Period the Amount of such Loan, together with the Interest due thereon, shall be called in and paid before any new Loan shall be made to any such Committee.

Treasurer, &c. to give Security, if required by general Rules.

VIII. And be it further enacted, That if any Treasurer or Treasurers, or other Officer or Officers, or other Person whatsoever, who shall be entrusted with the Receipt or Custody of any Sum or Sums of Money,

Money, subscribed or deposited for the Purpose of such Institution, or any Interest or Dividend arising from Time to Time thereby, shall be required by the Rules or Regulations of such Institutions to become bound with Sureties for the just and faithful Execution of such Office or Trust, in such Sum or Sums of Money as shall be required by the Rules, Orders, and Regulations of such Institution, such Security shall and may be given by Bond or Bonds to the Clerk of the Peace for the County, County of a City, County of a Town, or Place where such Institution shall be established for the Time being, without Fee or Reward; and in case of Forfeiture, it shall be lawful for the Parties authorized for that Purpose by the Rules, Regulations, and Orders of such Institution, to sue upon such Bond or Bonds in the Name of the Clerk of the Peace for the Time being, and to carry on such Suit at the Costs and Charges and for the Use of the said Institution, fully indemnifying and saving harmless such Clerk of the Peace from all Costs and Charges of such Suit or Suits, or in respect thereof; and no Bond or Security so to be given, shall be subject to or chargeable with any Stamp Duty whatever.

No Security for Loan, &c. chargeable with Stamp Duty.

IX. And be it further enacted, That no Note or other Security which may be entered into for the Repayment of any Loan made under this Act, or for the Payment of the Price of Implements of Industry in manner herein before provided, shall be subject to or chargeable with any Stamp Duty whatever.

Looms, Wheels, and Implements given under this Act, not liable to Distress for Rent.

X. And be it further enacted, That all Looms, Spinning Wheels, Reels, Hackles, Calendars, Presses, or other Implements of Industry, which shall be provided by the said Societies, shall, before they be delivered out by them, be sealed or stamped with such Mark or Marks as by the said Societies may be directed; and that no such Looms or other Implements as aforesaid, so sealed or marked, shall be distrained for Rent, or on any other Account whatever, or shall be seized by virtue of any Process or Execution by any Sheriff, Seneschal, or Bailiff, or other Person whatsoever, unless in Cases when such Seizure or Sale is at the Suit or on the Behalf of the Societies established under this Act, whensoever the Parties receiving such Implements shall fail in performing their Contract or Engagement for the Payment of the Price of the same.

Funds of Societies may be deposited in Savings Banks.

XI. And be it further enacted, That it shall and may be lawful to and for any Charitable Loan Society established under this Act, from Time to Time to subscribe or deposit such Part of the Funds of the said Societies as they shall think fit to direct, through their Treasurer or other Officer, into the Funds of any Savings Bank established in *Ireland* under an Act passed in the Fifty-seventh Year of His late Majesty's Reign, intituled *An Act to encourage the Establishment of Banks for Savings in* Ireland, in like Manner as by the said Act is provided with regard to the Funds of Friendly Societies.

57 G. 3. c. 105.

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