

ANNO QUINTO

GEORGII IV. REGIS.

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said late Majesty: And whereas an Act was made in the Parliament holden in the First and Second Years of His present Majesty's Reign, intituled *An Act to permit, for Three Years, the Transfer from certain Public Stocks or Funds in* Ireland *to certain Public Stocks or Funds in* Great Britain: And whereas by an Act made in the Third Year of the Reign of His present Majesty, intituled *An Act for converting Annuities and Debentures of Five Pounds* per Centum per Annum, *payable at the Bank of* Ireland, *into new Annuities of Four Pounds* per Centum per Annum, it was among other things enacted, that it should be lawful for Persons holding Stock in the new Four *per Cent.* Annuities transferrable at the Bank of *England*, to transfer such Stock for the Purpose of having corresponding Sums written into and made Part of the Capital of the old Four Pounds *per Centum* Annuities transferrable at the Bank of *Ireland*; and that it should be lawful for Persons holding Stock in the new Four *per Centum* Annuities transferrable at the Bank of *Ireland*, to transfer such Stock, for the Purpose of having corresponding Sums written into and made Part of the Capital of the old Four *per Centum* Consolidated Annuities transferrable at the Bank of *England*, upon and according to the Scale mentioned in the said Act, and under such Rules, Regulations, and Provisions, and subject to such Restrictions as are contained in the herein-before recited Act of the Fifty-seventh Year, and in the secondly-recited Act of the Fifty-eighth Year of the Reign of His said late Majesty, and in the said recited Act of the First and Second Years of His present Majesty's Reign: And whereas the Operation of the said recited Acts hath been found highly beneficial, and an Amount of Capital exceeding Eight Millions *British* Currency hath been transferred under the said recited Acts from the Public Stocks or Funds in *Great Britain* to the Public Stocks or Funds in *Ireland*, and a certain Amount of Capital has been transferred from the Public Stocks or Funds in *Ireland* to the Public Stocks or Funds in *England*; and it is expedient that more effectual Regulations should be made for facilitating the mutual Transfer of Capital from certain Public Stocks or Funds transferrable at the Bank of *England* to certain Public Stocks or Funds transferrable at the Bank of *Ireland*, and in like Manner from certain Public Stocks or Funds transferrable at the Bank of *Ireland* to certain Public Stocks or Funds transferrable at the Bank of *England*: Be it therefore enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That from and after the Fifth Day of *July* One thousand eight hundred and twenty-four, no further Transfer of Capital shall be made under the said recited Acts, or any of them, from any Public Stocks or Funds in *Great Britain* to any Public Stocks or Funds in *Ireland*, nor from any Public Stocks or Funds in *Ireland* to any Public Stocks or Funds in *Great Britain*; and that from and after the said Fifth Day of *July* One thousand eight hundred and twenty-four, so much and such Parts of the said herein-before recited Act made in the Fifty-seventh Year of the Reign of His late Majesty, and also of the said Two recited Acts of the Fifty-eighth Year of His said late Majesty's Reign, and also of the said recited Act made in the First and Second Years of His present Majesty's Reign, and also of the said recited Act of the Third Year of His present Majesty's Reign,

1 & 2 G. 4. c. 73.

3 G. 4. c. 17.

After July 5, 1824, no further Transfer shall be made under recited Acts.

Recited Acts repealed so far as relate to Transfers of Stock, except as to Transfers made before July 5, 1824.

as relates or relate to the Transfer of Stocks, Funds, or Annuities in the said Acts respectively mentioned, shall be and the same are respectively repealed, and shall cease and determine; any thing in the said recited Acts, or any or either of them, to the contrary in anywise notwithstanding; except only so far as relates, or may relate, to any Transfers made under the said recited Acts, or either of them, at any Time before the said Fifth Day of *July* One thousand eight hundred and twenty-four, and which Transfers shall and may be fulfilled and completed under the Provisions of the said recited Acts.

English 3 per Cent. Consols may be transferred into a new Stock to be called Irish 3 per Cent. Consols.

II. And be it further enacted, That from and after the Fifth Day of *July* One thousand eight hundred and twenty-four, it shall and may be lawful for any Person or Persons holding Stock in the Three Pounds *per Centum per Annum* Consolidated Annuities, transferrable at the Bank of *England*, to transfer such Stock or Annuities, for the Purpose of having corresponding Sums written into the Capital of a New Stock, to be called 'The *Irish* Three Pounds *per Centum per Annum* Consolidated Annuities,' and to be transferrable at the Bank of *Ireland*, and to carry Interest after the Rate of Three Pounds *per Centum per Annum*; and that the Dividends of such Three Pounds *per Centum per Annum* Consolidated Annuities shall be payable Half-yearly at the Bank of *Ireland*, upon the Fifth Day of *January* and the Fifth Day of *July* in each and every Year, and the First Half-yearly Dividend thereon shall be paid on the Fifth Day of *July* or the Fifth Day of *January* next after every such Transfer shall be respectively made; and that it shall be lawful for any Person or Persons holding Stock in the Three Pounds *per Centum per Annum* Reduced Annuities, transferrable at the Bank of *England*, to transfer such Stock or Annuities, for the Purpose of having corresponding Sums written into the Capital of a New Stock, to be called 'The *Irish* Three Pounds *per Centum per Annum* Reduced Annuities,' and to be transferrable at the Bank of *Ireland*, and to carry Interest after the Rate of Three Pounds *per Centum per Annum*; and that the Dividends of such Three Pounds *per Centum per Annum* Reduced Annuities shall be payable Half-yearly at the Bank of *Ireland*, upon the Fifth Day of *April* and the Tenth Day of *October* in each and every Year, and that the First Half-yearly Dividend thereon shall be paid on the Tenth Day of *October* or the Fifth Day of *April* next after every such Transfer shall be respectively made; and that it shall be lawful for any Person or Persons holding any Annuities for the Term of Eighty Years from the Fifth Day of *January* One thousand seven hundred and eighty, commonly called Long Annuities, transferrable at the Bank of *England*, to transfer such Annuities for the Purpose of having corresponding Sums written into certain Annuities, to be called 'The *Irish* Long Annuities,' and to be transferrable at the Bank of *Ireland*, and that such Annuities shall be payable Half-yearly at the Bank of *Ireland*, upon the Fifth Day of *April* and the Tenth Day of *October* yearly, and shall cease and determine on the Fifth Day of *January* One thousand eight hundred and sixty, on which Day the Quarter's Annuity and no more shall be paid, and the First Half-yearly Payment of such Annuities shall be made on the Tenth Day of *October* or the Fifth Day of *April* next after every such Transfer shall be respectively made; and that all such Transfers shall

English 3 per Cent. Reduced into a new Stock to be called Irish 3 per Cent. Reduced.

And English Long Annuities into Irish Annuities to be called Long Annuities.

shall be made according to the Scale and upon the Terms and Conditions herein-after mentioned and set forth.

Such Irish Stocks, &c. redeemable as English Stocks.

III. And be it further enacted, That the said Stocks, Funds, or Annuities, to be called Three Pounds *per Centum per Annum Irish* Consolidated Annuities, Three Pounds *per Centum per Annum Irish* Reduced Annuities, and *Irish* Long Annuities, shall be respectively subject and liable to Redemption upon and at such Time and in such Manner as the Three Pounds *per Cent. per Annum* Consolidated Annuities, and the Three Pounds *per Cent. per Annum* Reduced Annuities, and the Long Annuities, transferrable at the Bank of *England*, are or may be respectively liable to Redemption, and not at any other Time or in any other Manner; and the Interest, Dividends, and Annuities payable in respect of the said *Irish* Three Pounds *per Cent. per Annum* Consolidated Annuities, *Irish* Three Pounds *per Cent. per Annum* Reduced Annuities, and *Irish* Long Annuities, shall be charged and chargeable upon, and shall be issued and paid out of the Consolidated Fund of the United Kingdom of *Great Britain* and *Ireland*, and shall be free from all Taxes, Charges, and Impositions, in the same Manner as the Interest and Dividends of any other Stock or Annuities payable at the Bank of *Ireland* now stand charged on the said Fund.

Dividends chargeable on Consolidated Fund.

Bank of Ireland shall employ their Cashier and an Accountant General.

IV. And, for the more easy and sure Payment of the several Annuities to be created and established by virtue of this Act, be it further enacted, That the Governor and Company of the Bank of *Ireland*, and their Successors, shall from Time to Time employ their Chief or First Cashier or Cashiers, and their Accountant General, in the Execution of this Act; and that the Monies from Time to Time necessary for Payment of the said several Annuities shall, by Warrant of the Lord Lieutenant or other Chief Governor or Governors of *Ireland* for the Time being, countersigned by the Vice-Treasurer of *Ireland* for the Time being, in manner directed by an Act made in the Fifty-sixth Year of the Reign of His late Majesty King *George* the Third, intituled *An Act to unite and consolidate into One Fund all the public Revenues of* Great Britain *and* Ireland, *and to provide for the Application thereof to the general Service of the United Kingdom*, be issued and paid, according to the Course of the said Exchequer, to the said First or Chief Cashier or Cashiers of the said Governor and Company of the Bank of *Ireland*, and their Successors, for the Time being, for the Payment of the said Annuities respectively; and that such Cashier or Cashiers, to whom the said Monies shall from Time to Time be issued, shall from Time to Time, without Delay, apply and pay the same accordingly, and render his or their Accounts thereof according to the due Course of the said Exchequer.

56 G. 3. c. 98.

Accountant General of Bank of Ireland to examine Receipts and Payments.

V. And be it further enacted, That the said Accountant General of the said Bank of *Ireland* for the Time being shall from Time to Time inspect and examine all Receipts and Payments of the said Cashier or Cashiers, and the Vouchers relating thereunto, in order to prevent any Fraud, Negligence, or Delay.

Each of such respective Funds shall be One Joint Stock,

VI. And be it further enacted, That each of the several Stocks, Funds, or Annuities, to be called *Irish* Three *per Cent. per Annum* Consolidated Annuities, *Irish* Three *per Cent. per Annum* Reduced Annuities,

Annuities, and the said Annuities to be called *Irish* Long Annuities, created by virtue of this Act, shall be severally deemed, reputed, and taken to be One Capital or Joint Stock of Consolidated Annuities, One Capital or Joint Stock of Reduced Annuities, and One Capital or Joint Stock of Long Annuities respectively; and that all and every Person and Persons, and Bodies Politic and Corporate whatsoever, shall have and be deemed to have a proportionable Interest and Share in such several Stocks, Funds, or Annuities, and in the Dividends or Payments attending the same, at the Rates aforesaid; and that the said several Capitals or Joint Stocks, or any Share or Interest therein, and the proportional Annuity attending the same respectively, shall be assignable and transferrable as directed by this Act, and not otherwise; and that there shall constantly be kept in the Office of the said Accountant General of the said Bank of *Ireland* for the Time being, within the City of *Dublin*, a Book or Books wherein all Assignments or Transfers of the said several Transfers, Capitals, or Joint Stocks, or any Part thereof, and the proportional Annuity attending the same respectively, at the Rate aforesaid, shall be entered and registered; which Entries shall be conceived in proper Words for that Purpose, and shall be signed by the Parties making such Assignments or Transfers, or if any such Party or Parties be absent, by his, her, or their Attorney or Attornies thereunto lawfully authorized, by Writing under his, her, or their Hands and Seals, to be attested by Two or more credible Witnesses; and that the Person or Persons to whom such Transfer or Transfers shall be made, shall respectively underwrite his, her, or their Acceptance thereof; and that no other Method of assigning or transferring the said Stock, and the Annuities attending the same, or any Part thereof, or any Interest therein, shall be good and available in Law; and that no Stamp Duties whatsoever shall be charged upon the said Transfers or any of them.

Transfers may be made.

Transfers not liable to Stamp Duties.

VII. And be it further enacted, That all Persons and Corporations entitled to any such Stocks, Funds, Annuity or Annuities to be created and established by virtue of this Act, and his, her, and their Administrators, Successors, and Assigns respectively, and all Persons and Corporations lawfully claiming under him, her, or them, shall have good, sure, absolute, and indefeasible Estates and Interests in the said respective Stocks, Funds, and Annuities, according to the true Tenor and Meaning of this Act, and shall be possessed thereof as of a Personal Estate, devisable as such, and which shall not be descendible to Heirs; any Law, Custom, or Usage to the contrary notwithstanding.

Annuities to be Personal Estate.

VIII. And be it further enacted, That from and after the said Fifth Day of *July* One thousand eight hundred and twenty-four, it shall and may be lawful for any Person or Persons holding Stock in any such *Irish* Three *per Cent. per Annum* Consolidated Annuities to be created under this Act, and transferrable at the Bank of *Ireland*, to transfer or cause to be transferred such Stock or Annuities for the Purpose of having corresponding Sums written in and consolidated with and made Part of the Capital of the Three Pounds *per Cent. per Annum* Consolidated Annuities transferrable at the Bank of *England*;

The Irish 3 per Cent. Consols, 3 per Cent. Reduced, and Long Annuities so to be created, may be transferred into the English

3 per Cents. Consols, 3 per Cents. Reduced, and Long Annuities respectively.

England; and that it shall and may be lawful for any Person or Persons holding Stock in the Three Pounds *per Centum per Annum Irish* Reduced Annuities to be created under this Act, and transferrable at the Bank of *Ireland*, to transfer or cause to be transferred such Stock or Annuities, for the Purpose of having corresponding Sums written in and consolidated with and made Part of the Capital of the Three Pounds *per Cent. per Annum* Reduced Annuities transferrable at the Bank of *England*; and that it shall be lawful for any Person or Persons holding any Annuities to be called *Irish* Long Annuities, to be created under this Act, and transferrable at the Bank of *Ireland*, to transfer or cause to be transferred such Annuities, for the Purpose of having corresponding Sums written in and consolidated with and made Part of the Annuities for the Term of Eighty Years from the Fifth Day of *January* One thousand seven hundred and eighty, commonly called Long Annuities, transferrable at the Bank of *England*; and that all such Transfers shall be made according to the Scale and on the Terms and Conditions in this Act prescribed, mentioned, and set forth.

English and Irish 3½ per Cents. may be mutually transferred into each other respectively;

IX. And be it further enacted, That from and after the said Fifth Day of *July* One thousand eight hundred and twenty-four, it shall and may be lawful for any Person or Persons holding Stock in any Three Pounds Ten Shillings *per Cent. per Annum* Annuities transferrable at the Bank of *England*, to transfer or cause to be transferred such Stock or Annuities, for the Purpose of having corresponding Sums written in and consolidated with and made Part of the Capital of any Three Pounds Ten Shillings *per Cent. per Annum* Annuities transferrable at the Bank of *Ireland*; and that it shall be lawful for any Person or Persons holding Stock in any Three Pounds Ten Shillings *per Cent. per Annum* Annuities and Debentures transferrable at the Bank of *Ireland*, to transfer or cause to be transferred such Stock, Annuities, or Debentures, for the Purpose of having corresponding Sums written in and consolidated with and made Part of the Capital of the Three Pounds Ten Shillings *per Cent. per Annum* Reduced Annuities created by an Act made in this present Session of Parliament, transferrable at the Bank of *England*; and that it shall be lawful for any Person or Persons holding Stock in the new Four Pounds *per Cent. per Annum* Annuities transferrable at the Bank of *England*, to transfer or cause to be transferred any such new Four Pounds *per Cent. per Annum* Annuities, for the Purpose of having corresponding Sums written into and consolidated with and made Part of the Capital of the new Four *per Cent. per Annum* Annuities transferrable at the Bank of *Ireland*; and that in like Manner it shall be lawful for any Person or Persons holding Stock in the new Four *per Cent. per Annum* Annuities transferrable at the Bank of *Ireland*, to transfer or cause to be transferred any such new Four *per Cent. per Annum* Annuities, for the Purpose of having corresponding Sums written into and consolidated with and made Part of the Capital of the new Four *per Cent. per Annum* Annuities transferrable at the Bank of *England*; and that all such Transfers shall be made according to the Scale and on the Terms and Conditions in and by this Act prescribed, mentioned, and set forth.

X. And be it further enacted, That the Scale upon which all and every such Transfers or Transfer shall be made under the Authority of this Act, of any Sum or Sums from the several herein-before mentioned Stocks, Funds, or Annuities transferrable at the Bank of *England*, or from the several Stocks, Funds, Annuities, or Debentures transferrable at the Bank of *Ireland* respectively, for the Purposes of this Act, shall be as follows; that is to say, that every Person who shall transfer any such Sum or Sums respectively, for every One hundred Pounds in the Three *per Centum per Annum* Consolidated Annuities, or in the Three *per Centum per Annum* Reduced Annuities, or in any Three Pounds Ten Shillings *per Cent. per Annum* Annuities, or in the new Four Pounds *per Cent. per Annum* Annuities transferrable at the Bank of *England*, and so transferred under the Directions and for the Purposes of this Act, shall be entitled to the Sum of One hundred and eight Pounds Six Shillings and Eight-pence in the several Stocks, Funds, Annuities, or Debentures of Three Pounds *per Cent. per Annum*, or Three Pounds Ten Shillings *per Cent. per Annum*, or new Four Pounds *per Cent. per Annum* respectively, which are or shall be transferrable at the Bank of *Ireland*, into which corresponding Sums shall be written under the Provisions of this Act; and for every One hundred and eight Pounds Six Shillings and Eight-pence in the Three Pounds *per Cent. per Annum Irish* Consolidated Annuities, or in the Three Pounds *per Cent. per Annum Irish* Reduced Annuities, or in any Three Pounds Ten Shillings *per Cent. per Annum* Annuities, or in the new Four Pounds *per Cent. per Annum* Annuities, which are or shall be transferrable at the Bank of *Ireland*, and shall be so transferred under this Act, every such Person shall be entitled to the Sum of One hundred Pounds in the several Stocks, Funds, or Annuities of the Three Pounds *per Cent. per Annum* Consolidated or Reduced Annuities, Three Pounds Ten Shillings *per Cent. per Annum* Reduced Annuities, or new Four Pounds *per Cent. per Annum* Annuities respectively, transferrable at the Bank of *England*, into which corresponding Sums shall be written under the Provisions of this Act; and for every One Pound *per Annum* of the said Annuities commonly called Long Annuities, transferrable at the Bank of *England*, and which shall be so transferred under this Act, every such Person shall be entitled to the Sum of One Pound One Shilling and Eight-pence *per Annum* of such *Irish* Long Annuities, to be created and transferrable at the Bank of *Ireland*; and for every One Pound One Shilling and Eight-pence of Annuities to be called *Irish* Long Annuities, to be created and transferrable at the Bank of *Ireland*, and which shall be so transferred under this Act, such Person shall be entitled to the Sum of One Pound *per Annum* of the Annuities commonly called Long Annuities, transferrable at the Bank of *England*; and all such Transfers shall be made under such Rules, Regulations, and Provisions as are contained in this Act.

Scale of Transfer of all such Stocks: For every 100*l.* of English Stock transferred, 108*l.* 6*s.* 8*d.* Irish Stock shall be written in, and for every 108*l.* 6*s.* 8*d.* Irish Stock 100*l.* English.

For every 1*l.* English Long Annuities 1*l.* 1*s.* 8*d.* Irish, and for every 1*l.* 1*s.* 8*d.* Irish Long Annuities 1*l.* English.

XI. Provided always, and be it enacted, That it shall not be lawful for any Person to make any Transfer for the Purposes of this Act, of any Stocks, Funds, Annuities, or Debentures, the Dividends on which shall be payable on the Fifth Day of *January* and the Fifth Day of *July* in each Year, at any Time on or after the Twenty-fifth Day

No Transfers shall be made after certain Days preceding the several Dividend Days.

SS XI XLII repealed by 25 & 26 Vict. C. 35
& further provided as to Bonds &c. in Ireland

Day of *November* next preceding any such Fifth Day of *January*, nor on or after the Twenty-fifth Day of *May* next preceding any such Fifth Day of *July*; nor to make any Transfer for the Purposes of this Act, of any Stocks, Funds, Annuities, or Debentures, the Dividends on which shall be payable on the Fifth Day of *April* and the Tenth Day of *October* in each Year, at any Time on or after the Twenty-third Day of *February* next preceding any such Fifth Day of *April*, nor on or after the Twenty-fifth Day of *August* next preceding any such Tenth Day of *October*; any thing herein-before contained to the contrary in anywise notwithstanding.

No Sums shall be written into the Books of the Banks of England or Ireland after certain Days preceding the several Dividend Days.

XII. Provided also, and be it enacted, That it shall not be lawful to write any Sum or Sums into the Books of the Governor and Company of the Bank of *England*, or into the Books of the Governor and Company of the Bank of *Ireland* respectively, relating to any Stocks, Funds, Annuities, or Debentures, the Dividends on which shall be payable on the Fifth Day of *April* and the Tenth Day of *October* in any Year, at any Time on or after the First Day of *March* at the Bank of *England*, nor on or after the Twelfth Day of *March* at the Bank of *Ireland*, next preceding any such Fifth Day of *April*, nor on or after the First Day of *September* at the Bank of *England*, nor on or after the Twelfth Day of *September* at the Bank of *Ireland*, next preceding any such Tenth Day of *October*; nor to write into the Books of the Governor and Company of the Bank of *England* or *Ireland* respectively, any Sum or Sums relating to any Stocks, Funds, Annuities, or Debentures, the Dividends on which shall be payable on the Fifth Day of *January* and the Fifth Day of *July* in each Year, at any Time on or after the First Day of *December* at the Bank of *England*, nor on or after the Twelfth Day of *December* at the Bank of *Ireland*, next preceding any such Fifth Day of *January*, nor on or after the First Day of *June* at the Bank of *England*, nor on or after the Twelfth Day of *June* at the Bank of *Ireland*, next preceding any such Fifth Day of *July*; any thing in this Act contained to the contrary thereof in anywise notwithstanding.

Application may be made to the Bank of England and Ireland for Permission to make such Transfers to the Commissioners for the Reduction of the National Debt; and upon such Transfers being made Certificates shall be granted.

XIII. And be it further enacted, That it shall and may be lawful for any Person or Persons having or possessing any Stock in the several before-mentioned Stocks, Funds, Annuities, or Debentures, transferrable at the Bank of *England* or Bank of *Ireland* respectively, to apply in Writing, or to cause Application to be made by some Person on his, her, or their Behalf, to the Governor and Company of the Bank of *England* or Bank of *Ireland* respectively, at which such Stocks, Funds, Annuities, or Debentures shall be transferrable, and which Application shall be according to such Form as shall be established by the Governor and Company of the Bank of *England* in concurrence with the Governor and Company of the Bank of *Ireland*, and shall be the same in all Cases, for Permission to transfer or cause to be transferred such Stocks, Funds, Annuities, or Debentures respectively, for the Purpose of having corresponding Sums written into and consolidated with the several Stocks, Funds, Annuities, or Debentures into which the same may be transferrable under the Provisions of this Act at the Bank of *Ireland* or the Bank of *England* respectively, as the Case may require; and thereupon

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and upon such Person or Persons transferring or causing to be transferred such Stocks, Funds, Annuities, or Debentures so transferrable into the Names of the Commissioners for the Reduction of the National Debt, for the Purpose of their cancelling and discharging the same from the National Debt in *England* or *Ireland*, as the Case may require, it shall and may be lawful for the Governor or Deputy Governor of the Bank of *England* or Bank of *Ireland*, at which it shall be desired that such Stock, Annuities, or Debentures shall be transferred, or for the Accountant General or Deputy Accountant of such Governor and Company, or for the Secretary or Deputy Secretary of such Governor and Company for the Time being, and they are hereby respectively authorized and required, to grant a Certificate to the Person or Persons making such Transfer, or on whose Behalf such Transfer shall have been made, directed to the Governor and Company of the Bank of *Ireland* or Bank of *England*, to which it shall be desired that such Stock, Annuities, or Debentures shall be transferred; and which Certificate shall be according to such Form as shall be established by the said Governor and Company of the Bank of *England* in concurrence with the Governor and Company of the Bank of *Ireland*, and shall be the same in all Cases; and such Certificate shall state that the Person or Persons therein mentioned has or have transferred or caused to be transferred at the Bank of *England* or the Bank of *Ireland*, as the Case may be, the Stock, Funds, Annuities, or Debentures therein described, to the Commissioners for the Reduction of the National Debt, for the Purpose of having corresponding Sums written in the Name of such Person or Persons, and consolidated with such Stock, Funds, or Annuities transferrable at the Bank of *Ireland* or Bank of *England*, as the Case may be, to which the same are applicable, describing such Stocks, Funds, Annuities, or Debentures, and stating the Amount in such Stocks, Funds, Annuities, or Debentures, to which such Person or Persons shall be entitled in respect of such Transfer, according to the Scale set forth in this Act.

Notices of Transfers shall be sent to Commissioners of the National Debt, and by them to the Bank into which the Stock is to be transferred.

XIV. And be it further enacted, That in every Case where any Transfer for the Purposes of this Act shall be made at the Bank of *England*, the Governor and Company of the said Bank shall cause Notice of such Transfer to be given to the Commissioners for the Reduction of the National Debt at their Office, on the same Day on which such Transfer shall be made; and the said Commissioners shall, upon the Receipt of such Notice, transmit the same to the Governor and Company of the Bank of *Ireland*; and in like Manner, in every Case where any Transfer for the Purposes of this Act shall be made at the Bank of *Ireland*, the Governor and Company of the said Bank of *Ireland* shall cause Notice thereof to be given and transmitted to the said Commissioners for the Reduction of the National Debt at their Office in *London*, on the same Day on which such Transfer shall be made; and the said Commissioners shall, upon the Receipt of such Notice, cause such Notice to be delivered and transmitted to the Governor and Company of the Bank of *England*.

Stock transferred to Commission-

XV. And be it further enacted, That immediately upon any such Transfer being made for the Purposes of this Act at the Bank of

ers for the Reduction of the National Debt shall be cancelled in Great Britain and Ireland respectively.

England to the Commissioners for the Reduction of the National Debt, the Stocks, Funds, or Annuities so transferred to the said Commissioners shall be cancelled and for ever discharged from the Account of the National Debt in *Great Britain*; and that in like Manner, immediately upon any such Transfer being made for the Purposes of this Act at the Bank of *Ireland* to the said Commissioners for the Reduction of the National Debt, the Stock, Funds, Annuities, or Debentures so transferred to them shall be cancelled and for ever discharged from the Account of the National Debt in *Ireland*.

Books shall be provided for entering Transfers under this Act at the Banks of England and Ireland respectively; and Accountant General shall certify Quarterly to the Auditor of the Exchequer the total Amount transferred, on which the Interest shall no longer be issued in the transferring Country.

XVI. And be it further enacted, That in the Office of the Accountant General of the Governor and Company of the Bank of *England*, and of the Bank of *Ireland* respectively for the Time being, a Book or Books shall be provided and kept, in which shall be fairly entered the Names of all Persons making any Transfer of any Stocks, Funds, Annuities, or Debentures to the Commissioners for the Reduction of the National Debt under the Provisions of this Act, to which Book or Books it shall and may be lawful for all Persons making any such Transfer, their respective Executors, Administrators, and Assigns, from Time to Time and at all reasonable Times to resort, and to inspect the same, without any Fee or Charge; and such Accountant General of the said Bank of *England* or Bank of *Ireland* respectively, shall, on or before the Fifteenth Day of *March*, the Fifteenth Day of *June*, the Fifteenth Day of *September*, and the Fifteenth Day of *December*, in each and every Year, transmit a Certificate fairly written on Paper of the total Amount of the several Stocks, Funds, Annuities, or Debentures so transferred, specifying the annual Interest thereon, into the Office of the Auditor of His Majesty's Exchequer in *Great Britain* and *Ireland* respectively, and also into the Office of the Commissioners for the Reduction of the National Debt in *London*, or into such other Office as shall or may be directed by the Commissioners of His Majesty's Treasury, or any Three of them; and the setting apart of Monies at His Majesty's Exchequer in *Great Britain* and *Ireland* respectively, for the Payment of the Interest of the Capitals of any Stocks, Funds, Annuities, or Debentures so transferred, shall, from and after the Transmission of such Certificates respectively, cease and determine, and such Monies shall be no longer issued in *Great Britain* or *Ireland* respectively, for the Payment of such Interest in the Country from which such Stocks, Funds, Annuities, or Debentures shall be so transferred.

On Production of Certificates from the Bank where the Transfer is made, the Bank to which the Transfer is made shall write the Sums into their Books

XVII. And be it further enacted, That whenever any Transfer shall be made of any Stock, Funds, Annuities, or Debentures for the Purposes of this Act, at the Bank of *England* or at the Bank of *Ireland* respectively, then and in every such Case, upon the Production of any Certificate or Certificates of the Governor or Deputy Governor of the Bank of *England* or Bank of *Ireland* respectively, at which any such Transfer shall have been made, or of the Accountant General or Deputy Accountant, or of the Secretary or Deputy Secretary of such Governor and Company respectively, given according to the Directions of this Act, it shall and may be lawful for the Governor and Company of the Bank of *Ireland* or

Bank of *England* respectively, into the Books of which the corresponding Stocks, Funds, Annuities, or Debentures are or ought to be written in pursuance of this Act, and such Governor and Company are hereby respectively authorized and required to write or cause to be written into the Books of such Bank of *Ireland* or Bank of *England* respectively, as the Case may require, relating to such corresponding Stocks, Funds, Annuities, or Debentures, the Sums specified and contained in every such Certificate, in the Name or Names of the Party or Parties specified in every such Certificate, and all and every such Sums and Sum shall be written accordingly, into any corresponding Stock, Funds, or Annuities authorized by this Act, or shall be added to and made one Joint Stock with any former or existing Capital of any such corresponding Stocks, Funds, Annuities, or Debentures respectively, transferrable at the Bank of *Ireland* or Bank of *England* respectively, as the Case shall require, and shall be payable and transferrable at such Bank of *England* or Bank of *Ireland* respectively, at such Time and in such Manner as is directed by this Act, or at the same Time and in the same Manner as such former or existing Stocks, Funds, Annuities, or Debentures are payable and transferrable; and all such Sums so written into any such corresponding Stocks, Funds, Annuities, or Debentures, in the Books of the Bank of *Ireland*, or of the Bank of *England* respectively, shall be entitled to Interest or Dividend from the Day on which the last Dividend became due, immediately previous to the Transfer made under this Act of the Funds, Stocks, Annuities, or Debentures in respect of which such Sums were so written in, and up to which Day the Dividend or Interest on the Stocks, Funds, Annuities, or Debentures so transferred, shall have been payable at the Bank where such Transfer shall have been made, except in Cases specially provided for by this Act.

in the corresponding Funds, &c.

Bank of England and Ireland shall certify to the Treasury and Auditor of the Exchequer the Amount of Stock written into their Books within each Half Year, and the Interest shall be issued out of the Consolidated Fund.

XVIII. And be it further enacted, That the Governor and Company of the Bank of *England* and of the Bank of *Ireland* respectively, upon making up their Books preparatory to the Payment of each and every Half-yearly Interest or Dividend upon any Stocks, Funds, Annuities, or Debentures transferrable under this Act, shall certify to the Commissioners of His Majesty's Treasury of the United Kingdom of *Great Britain* and *Ireland*, and to the Auditor of the Receipt of His Majesty's Exchequer in *Great Britain*, and to the Vice Treasurer for *Ireland* respectively, or to such other Officer as the Commissioners of the Treasury shall direct, the Amount of all Stocks, Funds, and Annuities which shall have been written into the Books of the Governor and Company of the said Bank of *England* and Bank of *Ireland* respectively, pursuant to this Act, in the Course of the preceding Half Year, and for which Interest or Dividend shall be and become payable pursuant to this Act; and upon the Receipt of such Certificate, it shall and may be lawful for the said Commissioners of His Majesty's Treasury, or any Three of them, to direct the Issue out of the Produce of the Consolidated Fund of the United Kingdom of *Great Britain* and *Ireland*, of such Sum of Money as shall be sufficient for paying to the Governor and Company of the Bank of *England*, and to the Governor and Company of the Bank of *Ireland* respectively, the Amount of all such Interest or Dividend as shall so appear to be payable,

payable, and all such Payments shall be made according to the Course of the Receipt of the Exchequer in *Great Britain* and *Ireland* respectively, any Act or Acts in force in *Great Britain* or *Ireland*, or any Law, Usage, or Custom to the contrary in anywise notwithstanding.

When any Stock is transferred at such a Period that the Half Year's Dividend on the corresponding Stock accepted will not be payable until the End of Three Quarters of a Year from the Time of the Payment of the last preceding Dividend on the Stock transferred, the Bank of Ireland shall pay One Quarter's Dividend at the Time of the Transfer or Acceptance of the Stock in Ireland.

XIX. And whereas by reason that the Half-yearly Dividends on the Three Pounds Ten Shillings *per Cent. per Annum* Annuities, and on the new Four Pounds *per Centum per Annum* Annuities, transferrable at the Bank of *England*, are payable at different Periods of the Year from those on which the Dividends on the Three Pounds Ten Shillings *per Centum per Annum* Annuities or Debentures, and on the new Four *per Centum per Annum* Annuities, transferrable at the Bank of *Ireland*, are payable; and in consequence thereof it will happen that upon the Transfer of certain of the said *English* or *Irish* Stocks, Annuities, or Debentures respectively, under the Provisions and for the Purposes of this Act, the First Half-yearly Dividend on the corresponding *Irish* or *English* Stock would not become payable in certain Cases until the End of Three Quarters of a Year from the Time of the Payment of the last preceding Half-yearly Dividend on the Stock transferred, and in certain other Cases the First Half Year's Dividend on such corresponding Stock would become payable at the End of One Quarter of a Year from the Time of the Payment of the last preceding Half-yearly Dividend on the Stock transferred; and it is expedient that Provision should be made in such Cases; be it therefore enacted, That whenever any Stocks, Funds, Annuities, or Debentures transferrable at the Bank of *England* or *Ireland* respectively, shall be transferred under the Provisions and for the Purposes of this Act at any Time in the Quarter of a Year commencing from the Day on which the last preceding Dividend was payable on the corresponding Stock or Annuities in the Country into which such Transfer is to be made, and ending on the Day on which the next succeeding Dividend would have been payable in the Country from which such Transfer shall be made, upon the Stock, Annuities, or Debentures so transferred, in case the same had not been so transferred (whereby the First Half-yearly Dividend upon such corresponding Stock, Annuities, or Debentures will not become payable until the End of Three Quarters of a Year from the Time of the Payment of the last preceding Dividends on the Stock, Annuities, or Debentures so transferred), it shall and may be lawful for the Governor and Company of the Bank of *Ireland*, and they are hereby authorized and empowered to pay or cause to be paid to the Person or Persons who shall make or cause to be made any such Transfer at the said Bank of *Ireland*, or to the Person or Persons into whose Name any corresponding Stock, Annuities, or Debentures shall be written at the said Bank of *Ireland*, for the Purposes aforesaid, a Sum of Money equal to One-fourth Part of One Year's Dividend for every One hundred Pounds of such Stock or Annuities which shall be so transferred or accepted (as the Case may be) at the said Bank of *Ireland*, for the Purposes aforesaid, in pursuance of this Act; and such Payment of such Sum shall be made by the said Governor and Company of the Bank of *Ireland*, as the Case may require, either to the Person or Persons making any such Transfer at the Time

Time when such Stocks, Funds, Annuities, or Debentures shall be so transferred out of the Books of the said Bank of *Ireland*, or to the Person or Persons into whose Name any corresponding Stocks, Funds, Annuities, or Debentures shall be written in the Books of the Bank of *Ireland* at the Time when such Stock, Annuities, or Debentures shall be accepted by such Person in the Books of the said Bank of *Ireland*; and the Governor and Company of the Bank of *England* or Bank of *Ireland* respectively, shall, upon the Dividend Day next after any Transfer of any Stocks, Funds, Annuities, or Debentures made under the Provisions and for the Purposes of this Act, and they are hereby authorized and required to pay to such Person or Persons as shall be entitled to receive the Dividend becoming due on the corresponding Stocks, Funds, Annuities, or Debentures written into the Books of the Bank of *England* or Bank of *Ireland* respectively, the Amount of One Half Year's Dividend, and no more or less, in like Manner as upon all other such Stock, Annuities, or Debentures standing in the Books of the Governor and Company of the Bank of *England* or Bank of *Ireland* respectively; and whenever any Stock, Annuities, or Debentures, transferrable at the Bank of *England* or Bank of *Ireland* respectively, shall be transferred for the Purposes of this Act at any Time in the Quarter of a Year commencing from the Day on which the last preceding Dividend was payable on the Stock, Annuities, or Debentures so transferred, and ending on the Day on which the next succeeding Dividend will become payable on the corresponding Stock, Annuities, or Debentures in the Country into which such Transfer is to be made (whereby the First Half-yearly Dividend on such corresponding Stock, Annuities, or Debentures will become payable at the End of One Quarter of a Year from the Time of the Payment of the last preceding Dividend on the Stock, Annuities, or Debentures so transferred), the Person or Persons who shall make or cause to be made any such Transfer at the Bank of *Ireland*, or the Person or Persons into whose Name any corresponding Stock, Annuities, or Debentures shall be written at the said Bank of *Ireland*, shall pay to the said Governor and Company of the Bank of *Ireland*, and the said Governor and Company are hereby authorized and empowered to receive a Sum of Money equal to One-fourth Part of a Year's Dividend, for every One hundred Pounds of such Stock, Annuities, or Debentures transferred or accepted at the said Bank of *Ireland* for the Purposes aforesaid in pursuance of this Act; and such Payment of such Sum of Money shall be made in *Ireland* to the said Governor and Company of the Bank of *Ireland*, as the Case may require, either by the Person making any such Transfer, at the Time when any such Stocks, Funds, Annuities, or Debentures shall be so transferred out of the Books of the said Bank of *Ireland* for the Purposes of this Act, or by the Person or Persons into whose Name any corresponding Stocks, Funds, Annuities, or Debentures shall be written, at the Time when such corresponding Sums shall be accepted by such Person in the Books of the Bank of *Ireland*; and the Governor and Company of the Bank of *England* or Bank of *Ireland* respectively, shall, upon the Dividend Day next after any Transfer of any Stocks, Funds, Annuities, or Debentures made under the Provisions and for the Purposes of this Act, and they are hereby

Half Year's Dividend to be paid when due.

When any Stock is transferred at such a Period that the Half Year's Dividend on the corresponding Stock accepted will be payable at the End of One Quarter of a Year from the Time of the Payment of the last preceding Dividend on the Stock transferred, the Bank of Ireland shall receive the Amount of One Quarter's Dividend from the Party transferring or accepting.

authorized and required to pay to such Person or Persons as shall be entitled to receive the Dividends becoming due on the corresponding Stocks, Funds, Annuities, or Debentures, written into the Books of the Bank of *Ireland* or Bank of *England* respectively, the Amount of One Half-year's Dividend, and no more nor less, in like Manner as upon all other such Stock, Annuities, or Debentures standing in the Books of the said Governor and Company of the Bank of *England* or Bank of *Ireland* respectively.

Bank of Ireland shall certify to the Exchequer Half-yearly Amount of Payments and Receipts in respect of Transfers made at broken Periods, and may apply for Balance due to them to be issued accordingly.

XX. And be it further enacted, That the said Governor and Company of the Bank of *Ireland* shall, upon making up their Books preparatory to the Payment of each and every Half-yearly Dividend, certify to the Auditor General of His Majesty's Exchequer in *Ireland*, and the Loan Clerk there, or to such other Officer or Officers as shall be directed by the Commissioners of His Majesty's Treasury, or any Three of them, the Amount of all Sums of Money paid and received by the said Governor and Company to and from all Persons having made Transfers of, or having accepted any Stock, Funds, or Annuities or Debentures under this Act at the said Bank of *Ireland*, at such Periods when the Amount of One Quarter's Dividend is by this Act required to be paid or received by the said Governor and Company to or from such Persons; and in case the whole Amount so paid by the said Governor and Company shall at any Time exceed the whole Amount so received by them, whenever the said Governor and Company shall make Application for the Payment or Issue of the Balance due to them in respect of such Payments and Receipts, or for the Payment or Issue of any Sum of Money on account of such Balance, such Loan Clerk or other Officer shall certify to the Lord Lieutenant or other Chief Governor or Governors of *Ireland*, by his Signature, such Application for such Balance or Sum of Money; provided such Demand from the said Governor and Company shall be correct; and thereupon it shall and may be lawful for the Lord Lieutenant or other Chief Governor or Governors of *Ireland* for the Time being, and he or they is and are hereby authorized and required to grant his or their Warrant to issue out of the Produce of the Consolidated Fund of the United Kingdom a sufficient Sum of Money for paying to the said Governor and Company of the Bank of *Ireland* the Amount of such Balance, or of such Sum so applied for, any Act or Acts in force in *Ireland*, or any Law, Usage, or Custom to the contrary in anywise notwithstanding.

Duplicates may be granted of Certificates lost or destroyed.

XXI. Provided always, and be it further enacted, That in case of the Loss or Destruction of any Certificate of the Governor or Deputy Governor, Accountant General or Deputy Accountant, Secretary or Deputy Secretary of the Bank of *England* or of the Bank of *Ireland* respectively, given for the Purposes of this Act, it shall and may be lawful for any such Governor or Deputy Governor, Accountant General or Deputy Accountant, Secretary or Deputy Secretary, and they are hereby respectively authorized and empowered, upon Proof of such Loss or Destruction to their Satisfaction, to grant a Duplicate of such Certificate; and such Duplicate shall be full and sufficient Authority for the Purposes of this Act, and shall stand in the Place

and Stead of the original Certificate, if such original Certificate shall not have been previously found and acted upon: Provided always, that upon any Loss or Destruction or alleged Loss or Destruction of any such original Certificate, and on the Production of any such Duplicate Certificate, it shall and may be lawful for the Governor and Company of the Bank of *England* or Bank of *Ireland* respectively, and they are hereby authorized and required to demand and take from the Party or Parties tendering any such Duplicate, full and sufficient Security to His Majesty, His Heirs and Successors, to indemnify such Governor and Company against the Production of or any Claim which shall be made under or by virtue of any such original Certificate so lost or destroyed or alleged to have been lost or destroyed; and if at any Time after the Time when a Duplicate Certificate shall have been produced and acted upon under this Act, the Original of such Certificate shall be tendered to the Governor and Company of the Bank of *England* or Bank of *Ireland* respectively, it shall and may be lawful for such Governor and Company, and they are hereby authorized and required to detain such original Certificate, and to cancel the same, and to transmit the same so cancelled to the Governor and Company of the Bank of *England* or Bank of *Ireland*, as the Case may be, by or on whose Behalf such Certificate shall have been given, and to deliver up such Security as shall have been entered into touching the said original Certificate to the Party or Parties entering into such Security, or such of them as shall require the same.

Security to be given against the Production of the Original.

XXII. And be it further enacted, That if any Person or Persons shall forge or counterfeit, or cause or procure to be forged or counterfeited, or shall willingly act or assist in the forging or counterfeiting any Certificate or Duplicate Certificate required by this Act; or shall alter any Number, Figure, or Word therein, or shall alter or publish as true any such false, forged, counterfeited, or altered Certificate, with Intent to defraud the Governor and Company of the Bank of *England*, or the Governor and Company of the Bank of *Ireland*, or any Body Politic or Corporate, or any Person or Persons whomsoever; every such Person or Persons so forging or counterfeiting, or causing or procuring to be forged or counterfeited, or willingly acting or assisting in the forging or counterfeiting, or altering, uttering, or published as aforesaid, being thereof convicted in due Form of Law, shall be adjudged guilty of Felony, and shall suffer Death as a Felon without Benefit of Clergy.

Persons counterfeiting Certificates, &c. guilty of Felony.

XXIII. And be it further enacted, That no Fee, Reward, or Gratuity whatsoever, shall be demanded or taken of any of His Majesty's Subjects for receiving any such Certificate or Duplicate Certificate, or for paying the said Annuities, or any of them, or for any Transfer of any Sum, great or small, to be made in pursuance of this Act; upon pain that any Officer or Person offending by taking or demanding any such Fee or Reward or Gratuity, shall for every such Offence forfeit the Sum of Twenty Pounds to the Party aggrieved, with full Costs of Suit, to be recovered by Action of Debt, Bill, Plaint, or Information, in any of His Majesty's Courts of Record at *Westminster*

No Fees to be taken for receiving any Certificates, &c. on Penalty of 20*l.*

Westminster or *Dublin* respectively, wherein no Essoign, Protection, Privilege, Wager of Law, Injunction, or Order of Restraint, nor any more than one Imparlance, shall be granted or allowed.

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