ANNO SEXTO

GEORGII IV. REGIS.

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C A P. CXXXI.

An Act to regulate the Mode in which certain Societies or Copartnerships in *Scotland* may sue and be sued. [6th *July* 1825.]

WHEREAS the Practice has prevailed in *Scotland* of instituting Societies possessing Joint Stocks, the Shares of which are either conditionally or unconditionally transferrable, for the Purpose of carrying on Banking and other Commercial Concerns, many of which have transacted Business for a Number of Years, to the great Advantage of that Country: And whereas it would be attended with great Detriment to the Country, if the Proceedings of such Societies that have taken place were not sanctioned by the Legislature; be it therefore enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That it shall and may be lawful for all such Joint Stock Societies or Copartnerships, the Shares of which are conditionally or unconditionally transferrable, to sue and be sued in the Name of the Firms severally used by such Societies or Copartnerships, or in the Name of the Manager, Cashier, or Principal Officer of such Society or Copartnership.

Joint Stock Societies or Copartnerships may be sued in the Name of the Firms or of their Managers.

II. And be it enacted, That every such Society or Partnership existing in *Scotland* at the Time of passing this Act shall be held to

Such Societies or Partnerships held to be legal.

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be legal from and after the passing thereof, and shall be recognized as such in all Courts of Law or Equity (throughout His Majesty's Dominions), and in all Transactions in which they have been engaged antecedent to the passing of this Act, or subsequent thereto.

Continuance of Act.

III. And be it further enacted, That this Act shall endure for Twelve Months from the passing thereof.

Act not to affect pending Questions.

IV. Providing always, and be it enacted, That nothing herein contained shall in any way affect any Question which may be in dependence before any Court of Law at the passing of this Act, but such Question shall be dealt with in all Respects in the same Manner as if this Act had not been passed.

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