ANNO SEXTO

# GEORGII IV. REGIS.

## CAP. XXXIV.

**An Act to empower the Commissioners of His Majesty's Treasury to purchase a certain Annuity in respect of Duties of Customs levied in the *Isle of Man*, and any reserved Sovereign Rights in the said Island, belonging to *John* Duke of *Atholl*.** [10th *June* 1825.]

WHEREAS it is expedient to make better Provision for the Collection, Management, and future Regulation of the Revenues arising in the *Isle of Man*, so as to assimilate them as much as possible to those of the United Kingdom: And whereas it would be greatly conducive to that Object, if certain Rights, Titles, and Interests reserved to *John* Duke of *Atholl*, and the Heirs-general of the Seventh Earl of *Derby*, by an Act passed in the Fifth Year of the Reign of His late Majesty King *George* the Third, and also the Proportion of the Revenues or Annuity in lieu thereof, made payable to the same by an Act passed in the Forty-fifth Year of the Reign of His said late Majesty, wherein it is recited, that as the Revenues arising from the Duties of Customs of the said Island, before the passing of the said Act of the Fifth Year aforesaid, belonged to the Ancestors of the said *John* Duke of *Atholl*, it is just and proper that the annual Amount of the further Compensation to be given should be regulated from Time to Time by the Produce of the Revenues of the said Island, were redeemed, for the Use of the Public,

Public, by the Purchase thereof at a fair Valuation: Be it therefore enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same,

Treasury may purchase Annuity granted to Duke of Atholl and his Sovereign Rights in Isle of Man.

That it shall be lawful for the Lord High Treasurer or the Commissioners of His Majesty's Treasury of the United Kingdom of *Great Britain* and *Ireland* for the Time being, or any Three of them, on the Behalf of His Majesty, His Heirs and Successors, and for the said *John* Duke of *Atholl*, and for the Heir-general for the Time being of *James* the Seventh Earl of *Derby*, to treat, contract, and agree for the absolute Purchase or Sale, or Release or Surrender of all or any Estate, Right, Title, or Interest, which he the said *John* Duke of *Atholl*, or the Heir-general of the Seventh Earl of *Derby*, now hath or claims, or can or may have or claim, of, in, or to the said Annuity, or any such reserved Sovereign Rights as aforesaid, as the said Commissioners of the Treasury may deem it expedient for the public Interest to purchase, and the said *John* Duke of *Atholl*, or his Heirs, may be inclined to sell, release, or surrender, for such Sum or Sums of Money as shall be a just and fair Equivalent for the same, to be settled and ascertained by any Arbitrators chosen by the said Commissioners of the Treasury, or any Three or more of them, and the said *John* Duke of *Atholl*, or the Heir-general for the Time being of the said Seventh Earl of *Derby* respectively, in that Behalf; and that upon the Execution of any such Contract or Agreement by or on behalf of the said *John* Duke of *Atholl*, or the Heir-general for the Time being of the said *James* the Seventh Earl of *Derby*, or upon executing such other Conveyances, Assignments, Releases, or Surrenders, as in such Contract or Contracts shall be agreed on for that Purpose, it shall and may be lawful to and for the said Lord High Treasurer, or Commissioners of the Treasury, or any Three or more of them, and he and they is and are hereby empowered, by and out of any Monies arising from the Consolidated Fund of the United Kingdom of *Great Britain* and *Ireland*, to order and direct the Payment of such Sum or Sums of Money, from Time to Time, as shall be so ascertained and settled as aforesaid, as the Amount to be paid for such Purchase or Purchases to the said *John* Duke of *Atholl*, or the said Heir-general for the Time being of the said *James* the Seventh Earl of *Derby*.

Act may be altered this Session.

II. And be it further enacted, That this Act may be altered, varied, or repealed by any Act or Acts to be passed in this present Session of Parliament.

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