ANNO SEPTIMO

GEORGII IV. REGIS.

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C A P. XL.

An Act to authorize the Lords Commissioners of His Majesty's Treasury to advance Money out of the Consolidated Fund towards the Expences of rebuilding *London Bridge*. [5th *May* 1826.]

WHEREAS a new Bridge is now building in pursuance of an Act passed in the Fourth Year of the Reign of His present Majesty, intituled *An Act for the rebuilding of* London 4 G. 4. c. 50.
Bridge, *and for improving and making suitable Approaches thereto;* and it was provided by the said Act, that if it should appear to the Mayor, Aldermen, and Commons of the City of *London* in Common Council assembled, that any Alteration ought to be made in the Plan of the said Bridge referred to in the said Act, and the same should be approved of by the Lords Commissioners of His Majesty's Treasury, the said Mayor, Aldermen, and Commons of the City of *London* in Common Council assembled were required to make such Alteration accordingly: And whereas in the Progress of the Works for the building of the said Bridge it appeared that great additional Accommodation would be afforded to the Public if the intended new Bridge were constructed so as to increase the Width of the Footways and Carriageway over the same: And whereas the Mayor, Aldermen, and Commons of the City of *London* in Common Council assembled, caused a Representation of an Alteration in the Plan of the said new Bridge, in order to increase the Width thereof for the Purposes aforesaid, to be made to the Lords Commissioners of

His Majesty's Treasury, who have signified their Approval thereof: And whereas it is estimated that the additional Expences of such Increase of the Width of the said Bridge will amount to the Sum of Forty-two thousand Pounds or thereabouts, and it is expedient that Provision should be made for defraying such Expence: And whereas it will be necessary to raise considerable Sums of Money for Payment of the Expences of building the said Bridge, and of improving and making suitable Approaches thereto, upon the Credit of the Messuages, Lands, and Hereditaments in the City of *London* and in the Counties of *Surrey*, *Kent*, and *Essex*, vested in the Mayor and Commonalty and Citizens of the City of *London*, as Trustees for maintaining and repairing *London Bridge*, and commonly called *The Bridge-House Estates*: And whereas the said Mayor, Aldermen, and Commons of the City of *London* in Common Council assembled, have caused Application to be made to the Lords Commissioners of His Majesty's Treasury to advance and pay them the Sum of Forty-two thousand Pounds for discharging the additional Expences to be occasioned by the increased Width of the said Bridge, and also to advance and lend such other Sums of Money towards the Expences of building the said Bridge, and of improving and making the said Approaches, to be secured to be repaid, with Interest, out of the Profits of the said Bridge-House Estates, to the Satisfaction of the said Lords Commissioners, as they shall from Time to Time think proper and expedient: And whereas the said Lord Commissioners of His Majesty's Treasury are willing to allow and advance Sums of Money for the Purposes aforesaid, if such Payments be sanctioned by the Authority of Parliament: May it therefore please Your Majesty that it may be enacted; and be it enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That on or before the Fifth Day of *January* One thousand eight hundred and twenty-eight there shall be paid, from and out of the Duties, Revenues, and Incomes composing the Fund called the Consolidated Fund of the United Kingdom of *Great Britain* and *Ireland*, or out of the growing Produce of the said Fund, the Sum of Forty-two thousand Pounds of lawful Money of *Great Britain*, by the Lord High Treasurer, or the Commissioners of His Majesty's Treasury for the Time being, or any Three or more of them, to the Mayor, Aldermen, and Commons of the City of *London* in Common Council assembled, or to the Chamberlain of the City of *London* for the Time being, free and clear of all Fees and Deductions whatsoever.

Lords of the Treasury to pay 42,000*l.* out of the Consolidated Fund, to the Mayor, &c. of the City of London.

II. And be it further enacted, That it shall be lawful for the Lord High Treasurer, or the Commissioners of His Majesty's Treasury for the Time being, or any Three or more of them, if he or they shall think it expedient, from Time to Time to advance and lend, out of the said Duties, Revenues, and Incomes composing the said Consolidated Fund, or out of the growing Produce of the said Fund, to the Mayor, Aldermen, and Commons of the City of *London* in Common Council assembled, or to the Chamberlain of the said City of *London* for the Time being, free and clear of all Fees and Deductions whatsoever, any Sum or Sums of Money which the said Lord High Treasurer or the said

Lords of the Treasury empowered to advance Monies out of the Consolidated Fund on the Credit of the Bridge-House Estates.

said Commissioners of His Majesty's Treasury shall think proper, upon such Security being given for Repayment thereof, with such Rate of Interest, and at such Times and Manner, as the said Lord High Treasurer or Commissioners, or any Three or more of them, shall direct (but subject to prior Charges), out of the Rents and Profits of the said Messuages, Lands, Tenements, and Hereditaments called *The Bridge-House Estates.*

Form of Security.

III. And be it further enacted, That every Security for any Sum or Sums of Money which shall be lent by the Lord High Treasurer or the Commissioners of His Majesty's Treasury, or any Three or more of them, by virtue of this Act, shall be made to the Solicitor for the Time being of His Majesty's Treasury in the Words or to the Effect following; (that is to say,)

'BY virtue of an Act passed in the Fourth Year of the Reign of His present Majesty, intituled [*here set forth the Title of the said recited Act*] and of an Act passed in the Seventh Year of His said present Majesty, intituled [*here set forth the Title of this Act,*] We, the Mayor and Commonalty and Citizens of the City of *London*, in consideration of the Sum of advanced and lent by the Lord High Treasurer, or the Commissioners of His Majesty's Treasury, [*as the Case may be*] upon the Credit and for the Purposes of the said Act, and paid to the Chamberlain of the said City of *London*, do grant, bargain, sell, and demise unto (the Solicitor of His Majesty's Treasury), his Executors, Administrators, and Assigns, in trust for the Lord High Treasurer or the Commissioners of His Majesty's Treasury for the Time being, the Messuages, Lands, and Hereditaments called *The Bridge-House Estates* of the City of *London*, subject to the Charges in the said Act mentioned, to be had and holden from the Day of the Date of these Presents for the Term of One thousand Years; upon condition nevertheless, that if the full Sum of with Interest for the same after the Rate of *per Centum per Annum*, shall be fully paid into the Receipt of His Majesty's Exchequer at *Westminster*, to the Account of the Consolidated Fund, in the Proportions, at the Times, and in the Manner herein-after mentioned; (that is to say,) the Sum of on every Day of and Day of next ensuing the Date of these Presents, until the said Sum of with the Interest as aforesaid, shall be fully paid and satisfied; and the Sum of (being so much of the said first Payment as shall exceed the Interest then due on the said Sum of after the Rate aforesaid), and so much of every subsequent Half-yearly Payment as shall exceed the Interest due on so much of the said Principal Sum of as shall for the Time being remain unpaid, shall be taken in part Satisfaction of the said Principal Sum of so that on the Day of the whole of the Principal Sum, and all Interest due for the same, shall be and be considered to have been fully discharged, then this present Grant

'and

'and Demise shall cease, determine, and be absolutely void. In 'witness whereof the said Mayor and Commonalty and Citizens 'have caused their Common Seal to be hereunto affixed, the 'Day of in the Year of our Lord .'

And every such Mortgage shall be valid and effectual; and One Mortgage may be made for any Sum of Money (whatever may be the Amount) which may be lent at any one Time, or any Sum of Money Part thereof; any thing in the said recited Act contained to the contrary notwithstanding.

Application of the Monies.

IV. And be it further enacted, That the said Sum of Forty-two thousand Pounds so to be paid as aforesaid, and the other Sum and Sums of Money which shall be advanced by virtue of this Act, shall be applied by the said Mayor, Aldermen, and Commons in Common Council assembled (after Payment thereout of the Costs, Charges, and Expences incident to and to be incurred in or about the passing of this Act, or in anywise relating thereto,) in or towards the Purposes of the said Act of the Fourth Year of the Reign of His present Majesty, or any of them.

The Chamberlain's Accounts to include the Monies to be received under this Act.

V. And be it further enacted, That in the Accounts directed by the said Act of the Fourth Year of the Reign of His present Majesty to be kept by the Chamberlain of the said City for the Time being, and laid yearly before each House of Parliament, shall be included an Account of all the Sum or Sums of Money which shall be received by virtue of this Act from Time to Time as the same shall be paid, and of all the Monies to be paid and disbursed from Time to Time out of such Sum or Sums of Money.

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