

ANNO NONO

GEORGII IV. REGIS.

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CAP. XCI.

An Act to authorize the Advance of a certain Sum out of the Consolidated Fund for the Completion of the *Welland* Canal Navigation in *Upper Canada*. [25th *July* 1828.]

WHEREAS the *Welland* Canal Navigation, for connecting the Waters of Lakes *Erie* and *Ontario* in *Upper Canada*, is a Work which, when completed, will be of great Public Utility: Be it therefore enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That from and after the passing of this Act it shall be lawful for the Commissioners of His Majesty's Treasury of the United Kingdom of *Great Britain* and *Ireland*, or any Three of them, to order and direct that any Sum of Money, not exceeding the Sum of Fifty thousand Pounds in the whole, shall be lent and advanced and paid, out of the Consolidated Fund of the said United Kingdom, to the President and Directors of the Company for making the said Canal, to be applied by the said President and Directors towards defraying the Expences of completing the said Canal; and such Sum of Money shall be so lent and advanced at such Times and in such Proportions as the said Commissioners of the Treasury shall think fit and proper; and the Repayment of all Sums of Money so advanced under this Act, with Interest, within the Term

The Treasury may advance 50,000*l.* to the Welland Canal Company, Repayment of which to be secured by Assignment of the Tolls.

of Ten Years from the passing of this Act, shall be secured by an Assignment of the Tolls and Profits of the said Canal to such Persons, in such Manner, and under such Conditions and Regulations, as the said Commissioners of the Treasury shall order and direct.

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