ANNO PRIMO & SECUNDO

VICTORIÆ REGINÆ.

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C A P. LIV.

An Act for making further Investments from the Money of the Suitors of the Court of Chancery and the Court of Exchequer, and for providing for the Payment into Court of Fees received by certain Officers of the Lord Chancellor.

[27th *July* 1838.]

WHEREAS by virtue of several Acts of Parliament divers Sums of Money have been taken out of the common and general Cash belonging to the Suitors of the High Court of Chancery, which lay dead and unemployed in the Bank of *England*, and have been placed out, in the Name of the Accountant General of the said Court, on Government or Parliamentary Securities; and such Government or Parliamentary Securities have been carried to an Account, intituled "Account of Monies placed out for the Benefit and better Security of the Suitors of the High Court of Chancery"; and it may be expedient that further Sums be taken out of the said common and general Cash, and may be in like Manner placed out in the like Securities: Be it therefore enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament

Power to invest further Part of the Monies belonging to the Suitors in Chancery.

assembled, and by the Authority of the same, That out of the said Cash belonging to the Suitors of the said Court of Chancery which may be standing to the Credit of the Accountant General of the said Court, and may be lying dead and unemployed in the Bank of *England*, any Sum or Sums of Money may, by virtue of any Order or Orders of the Lord High Chancellor to be made for that Purpose, from Time to Time be placed out, in one entire Sum or in Parcels, in the Name of the said Accountant General, on such Government or Parliamentary Securities as in and by such Order or Orders shall be directed; and such Sums shall be carried to the said Account, intituled "Account of Monies placed out for the Benefit and better Security of the Suitors of the High Court of Chancery."

Power to invest the Interest thereof.

II. And be it enacted, That the Interest and annual Produce which may arise from the Monies hereby authorized to be placed out as aforesaid, and also the Interest produced from the Securities purchased with such Interest and annual Produce, or so much thereof as shall not be otherwise applied under the Provisions of any Act or Acts of Parliament, shall from Time to Time be placed out in the Purchase of Government or Parliamentary Securities, in the Name of the said Accountant General, and be placed to the Credit of the Account now standing in his Name, intituled "Account of Securities purchased with surplus Interest arising from Securities carried to an Account of Monies placed out for the Benefit and better Security of the Suitors of the High Court of Chancery."

Power to invest further Sums, Part of the Suitors Monies in the Court of Exchequer.

III. And whereas, by virtue of an Act passed in the First Year of the Reign of His late Majesty King *George* the Fourth, intituled *An Act for the better securing Monies and Effects paid into the Court of Exchequer at* Westminster *on account of the Suitors of the said Court, and for the Appointment of an Accountant General and Two Masters of the said Court, and for other Purposes*, an Accountant General has been appointed of the Court of Exchequer, with Power to do all Matters and Things relating to the delivering, securing, and investing of the Monies and Effects of the Suitors of the said Court; and, under and by virtue of the Authority for that Purpose given by the same Act, Part of the Money belonging to the Suitors of the said Court, lying dead and unemployed, has been placed out, in the Name of the said Accountant General of the Court of Exchequer, in the Purchase of Bank Annuities, and such Annuities now stand at the Bank of *England* in the Name of the said last-mentioned Accountant General to an Account, intituled "An Account of Monies placed out for the Benefit and better Security of the Suitors of the Court of Exchequer:" And whereas there is now a large Sum of Money belonging to the said Suitors, over and above the Money so invested, lying dead and unemployed, and it may be convenient to make further Investments out of the said Money from Time to Time as Circumstances will permit; be it therefore enacted, That out of the Money belonging to the Suitors of the said Court of Exchequer which may from Time to Time be standing to the Credit of the Accountant General of the said Court, and may be lying dead and unemployed at the Bank of *England*, any Sum or Sums of Money may, by virtue of any Order or Orders of the Court of Exchequer, or of the Lord Chief Baron

Baron of the said Court, or of any Baron to be nominated and appointed by Her Majesty to hear and determine Causes depending in the said Court as a Court of Equity under and by virtue of the Powers in that Behalf contained in divers Acts of Parliament, be from Time to Time placed out, in one entire Sum or in Parcels, in the Name of the said last-mentioned Accountant General, in such Government or Parliamentary Securities as by such Order or Orders shall be directed; and such Securities shall be carried to a new Account to be raised in the Books of the Bank of *England* in the Name of the said last-mentioned Accountant General, to be intituled "The Account of further Money placed out for the Benefit and better Security of the Suitors of the Court of Exchequer."

Power to invest the Interest thereof.

IV. And be it enacted, That the Interest and annual Produce which may arise from the Money hereby lastly authorized to be placed out as aforesaid, and also the Interest produced from the Securities purchased with such Interest and annual Produce, and all Accumulations thereof, shall, by virtue of any such Order or Orders as last aforesaid, from Time to Time be placed out in the Purchase of like Government or Parliamentary Securities, in the Name of the said last-mentioned Accountant General, and be placed to the Credit of the said last-mentioned Account.

Funds may be sold to meet Demands of Suitors.

V. And be it enacted, That if at any Time hereafter the Whole or any Part of the Monies to be placed out, in pursuance of the aforesaid Provisions, to either of the Accounts herein-before mentioned, shall be wanted to answer any of the Demands of the Suitors of either of the said Courts of Chancery or Exchequer, then and in such Case the said Lord Chancellor, as to Funds in the Name of the Accountant General of the Court of Chancery, and the said Court of Exchequer, or the Lord Chief Baron, or other Baron to be nominated and appointed as aforesaid, as to Funds in the Name of the Accountant General of the said Court of Exchequer, shall direct the Whole or any Part of the Monies to be placed out as aforesaid to be called in, and the Securities in which the same and the surplus Interest and Dividends herein-before mentioned shall be placed to be sold and disposed of, in order that the Suitors of the said respective Courts may at all Times be paid their respective Demands out of the common and general Cash belonging to such Suitors.

Power to change Securities.

VI. And be it enacted, That it shall be lawful for the Lord Chancellor, as to the Funds of the said Court of Chancery, and for the Court of Exchequer, or the Lord Chief Baron or other Baron to be nominated and appointed as aforesaid, as to the Funds of the said Court of Exchequer, by any Order or Orders, to authorize the Change of the Security or Securities, or of any Part of the Securities, to be purchased pursuant to this Act.

Fees of Officers may be paid into the Bank of England.

VII. And whereas by an Act passed in the Session of Parliament holden in the Third and Fourth Years of the Reign of King *William* the Fourth, intituled *An Act for the Regulation of the Proceedings and Practice of certain Offices of the High Court of Chancery in* England, an Account has been raised in the Books of the Bank of *England,*

England, in the Name of the said Accountant General, intituled "The Suitors Fee Fund Account;" be it enacted, That it shall be lawful for the Lord High Chancellor, by any Order or Orders, from Time to Time to direct that any Fees or Monies arising from Fees heretofore received or which may be hereafter received by or on account of any Officer appointed or to be appointed by the Lord High Chancellor, holding his Office at the Pleasure of the said Lord High Chancellor, or during the Vacancy of any such Office, shall be paid into the Bank of *England* in the Name of the said Accountant General, to be placed to the Credit of the said Account, intituled "The Suitors Fee Fund Account," and be applied as Part of such Fund.

Act may be altered this Session.

VIII. And be it enacted, That this Act may be amended or repealed by any Act to be passed in this present Session of Parliament.

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