

ANNO DECIMO & UNDECIMO

VICTORIÆ REGINÆ.

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CAP. CXV.

An Act to vary the Priorities of the Charges made on "The *London Bridge* Approaches Fund."

[23d *July* 1847.]

WHEREAS by an Act passed in the Session of Parliament held in the Second and Third Years of the Reign of Her present Majesty, intituled *An Act to empower the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings to raise a Sum of Money for making additional Thoroughfares in the Metropolis*, after reciting (amongst other things) that it had been proposed to open a convenient Thoroughfare from the End of *Coventry Street* to the Junction of *Newport Street* and *Long Acre*, and to continue the Line of Street from *Waterloo Bridge*, already completed, to *Bow Street*, from thence Northward into *Broad Street, Holborn*, to extend *Oxford Street* in a direct Line through *Saint Giles*'s, so as to communicate with *Holborn* at or near *Southampton Street*, and to open a spacious Thoroughfare between the populous Neighbourhood of *Whitechapel* and *Spitalfields* and the Docks and Wharfs of the River *Thames*, by widening the Northern and Southern Extremities of *Leman Street*, and by creating a new 2 & 3 Vict. c. 80.

Street from the Northern Side of *Whitechapel* to the Front of *Spital-fields* Church, it was enacted, that the Commissioners for the Time being of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings should be appointed Commissioners for executing and completing the several Alterations and Improvements therein-before mentioned, and for carrying the Purposes of the Act now in recital into execution; and that for providing a Fund for the Purposes of the Act now in recital it should be lawful for the said Commissioners from Time to Time, with the Consent of the Lord High Treasurer of the United Kingdom of *Great Britain* and *Ireland*, or of the Commissioners for executing the Office of Lord High Treasurer of the said United Kingdom, or any Three or more of them, to charge the Funds therein-after mentioned, and made subject as therein-after mentioned, with the Payment of any Sum or Sums of Money not exceeding in the whole the Sum of Two hundred thousand Pounds, together with Interest on the Sum or Sums to be charged from the Time of charging the same, not exceeding Five Pounds *per Centum per Annum*, to be payable half-yearly; and that the Fund called "The Orphans Fund," and the Fund called "The *London Bridge* Approaches Fund," and all and singular the Funds, Duties, Impositions, and Revenues created, constituted, imposed, or continued by the therein-recited Acts of the Tenth Year of the Reign of King *George* the Fourth, the Eleventh Year of the Reign of King *George* the Fourth, and the First and Second Year of the Reign of Her present Majesty, should be the Fund to be charged by Her Majesty's said Commissioners, and should be applicable, after the Sums already borrowed thereon should have been paid off, to the Payment of all such Monies as might be so charged thereon by the Commissioners for executing the Act now in recital, and the Interest thereof, until the Sum or Sums, and Interest to be charged thereon, as last aforesaid, should be paid off; and that the Funds so to be charged as aforesaid should (subject as aforesaid) be paid and applied in satisfaction and discharge of all Monies to be charged thereon by the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings as aforesaid, and the Interest thereof, in such Manner and from Time to Time as the same should be received, and as the said Commissioners for executing the Act now in recital should direct; and that for the Purposes of the Act now in recital it should be lawful for the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings, by and with the Consent of the Lord High Treasurer, or of the Commissioners of Her Majesty's Treasury, for the Time being, to borrow and raise any Sum or Sums of Money, not exceeding in the whole the Sum of Two hundred thousand Pounds, upon the Credit of the said Monies and Interest so charged, and thereupon to assign and dispose of the Principal Monies and Interest which the said Commissioners were thereby authorized to charge as aforesaid in such Shares, and by way of Debenture or otherwise, and with such Priorities and in such Manner as the said Commissioners should think fit, as a Security for the Monies so to be borrowed; and that such Parts of the Fund therein-before made applicable to the Purposes of the Act now in recital, and which were thereby authorized to be charged, as were not permanent, after all the Principal

Sums raised and borrowed, and all the Annuities charged upon the said Fund, and then due, had been paid off, should be continued in all respects as was directed by the said Act passed in the Tenth Year of the Reign of His Majesty King *George* the Fourth until the Sums charged and to be charged thereon by virtue of the Act now in recital should be paid off; and in the Act now in recital was contained a Proviso that the Rates or Duties which by the said Act of the Tenth Year of the Reign of King *George* the Fourth were continued for a Term which would expire on the Fifth Day of *July* One thousand eight hundred and fifty-eight, unless the Sums of Money charged thereon should be sooner paid off and discharged, should not be continued beyond the said Fifth Day of *July* One thousand eight hundred and fifty-eight: And whereas by an Act passed in the Session of Parliament held in the Third and Fourth Years of the Reign of Her present Majesty, intituled *An Act to enable Her Majesty's Commissioners of Woods, Forests, Land Revenues, Works, and Buildings to make additional Thoroughfares in the Metropolis*, it was enacted, that it should be lawful for the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings for the Time being to make the several new Streets, Improvements, and Alterations therein-before mentioned, and to carry the Purposes of the Act now in recital into execution, in manner therein-after mentioned; and that the said Funds by the said Act lastly herein-before recited authorized to be charged as aforesaid should be the several Duties on Coals imported into the Port of *London*, and brought by inland Conveyance, the Duty on Wine, the several annual Sums charged on the Revenues of the City of *London*, amounting to the annual Sum of Eleven thousand five hundred Pounds, the Fees payable on the Admission of Freemen, and on the binding of Apprentices, and for Aqueducts; and that all and every the Monies by the said lastly herein-before recited Act authorized to be charged and borrowed should, subject to the Application thereof so directed to be made by the said last-mentioned Act, be applied by the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings to the carrying into effect the Purposes of the Act now in recital; and that for the Purposes of the Act now in recital, and the said Act passed in the Second and Third Year of Her Majesty's Reign, the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings for the Time being should be constituted a Corporation, by the Name and Style of "The Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings;" and that it should be lawful for the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings, with the Consent of the Lord High Treasurer or the Commissioners of Her Majesty's Treasury for the Time being, (in addition to the Sum of Two hundred thousand Pounds by the said recited Act of the Second and Third Years of the Reign of Her present Majesty authorized to be raised as aforesaid,) to charge and raise, for the Purposes of the said Act now in recital, any further Sum or Sums of Money, not exceeding in the whole the Sum of One hundred thousand Pounds, upon the Credit of the Monies and Interest in the said Act of the Second and Third Years of the Reign of Her present Majesty mentioned, and therein-before specified as the Funds by the said lastly

3 & 4 Vict. c. 87.

lastly herein-before recited Act authorized to be charged; and that all such Parts of the Funds by the said last-mentioned Act authorized to be charged with the said Sum of Two hundred thousand Pounds as were not permanent, and which by the same Act were directed to be continued until the Sums charged and to be charged thereon by virtue of the same Act should be paid off, should be continued in all respects as directed by the said last-mentioned Act until the further Sum to be charged thereon by virtue of the Act now in recital should be paid off: And whereas by another Act passed in the same Session of Parliament, intituled *An Act to continue for Four Years, from the Fifth Day of* July *One thousand eight hundred and fifty-eight, the Duties now levied on Coal and Wines imported into the Port of* London, after reciting, among other things, that for providing a Fund for providing additional Thoroughfares and Improvements in the Metropolis, to be executed under the Direction of the Lord High Treasurer or the Commissioners of Her Majesty's Treasury, and more particularly an intended Thoroughfare from *Coventry Street* to *Long Acre*, and another intended Thoroughfare from *Southwark* to *Westminster Bridge*, and for completing certain Thoroughfares in the City of *Westminster* and *Clerkenwell*, in such Manner as should be provided by any Act to be passed in the then present or any future Session of Parliament, it was expedient that the several Duties therein-after mentioned should be continued for a further Term of Four Years, it was enacted that all and every the Rates, Impositions, and Duties on Coal imported into the Port of *London* or the River *Thames* within the Liberty of the said City, which by the Act of the Tenth Year of the Reign of King *George* the Fourth were continued for a Term which would expire on the Fifth Day of *July* One thousand eight hundred and fifty-eight, should be continued for a further Term of Four Years from the Fifth Day of *July* One thousand eight hundred and fifty-eight; and it was enacted that the Duty of Four Shillings *per* Tun upon Wines should also be continued for a further Term of Four Years from the Fifth Day of *July* One thousand eight hundred and fifty-eight: And whereas by an Act passed in the Fourth Year of the Reign of Her present Majesty, intituled *An Act to enable Her Majesty's Commissioners of Woods to make a new Street from* Coventry Street, Piccadilly, *to* Long Acre, *and for other Improvements in the Metropolis*, after reciting, among other things, that an Act was passed in the Second Year of the Reign of Her present Majesty, intituled *An Act for making a new Street from* Holborn Bridge *in the City of* London *towards* Clerkenwell Green, under which Act the Mayor, Commonalty, and Citizens of the City of *London* had purchased certain Lands, and had pulled down the Buildings thereon, and cleared the Site for the said intended Street to or nearly to the South-western Boundary of the County of *Middlesex*, and that an Act was passed in the Third and Fourth Years of the Reign of Her present Majesty, intituled *An Act for opening a Street to* Clerkenwell Green *in the County of* Middlesex, *in continuation of the new Street from* Farringdon Street *in the City of* London, under which last-mentioned Act certain Persons were appointed Commissioners for making a Street from the Termination of the Street authorized to be made by the said recited Act of the Second Year of the Reign of Her present Majesty to *Clerkenwell Green;* and reciting that

3 & 4 Vict. c. cxxxi.

4 & 5 Vict. c. 12.

1 & 2 Vict. c. lxxxiii.

3 & 4 Vict. c. cxii.

essential

essential Benefit would be afforded to the Public by the Completion of a Line of Communication between *Southwark* and *Westminster Bridge*, then partly existing through *Stamford Street*, *Blackfriars*, which in communication with the *York Road* would make a continuous Line of broad and open Street from *Westminster Bridge* to *London Bridge*, and provide a ready Means of Communication between the Terminus of the *Brighton* and *Kent* Railroads, situate at *London Bridge*, and the whole of the West End of the Metropolis; and reciting that essential Benefit would also be afforded to the Public if a spacious and convenient Communication were made between the Neighbourhood of the Parliament Houses and that of *Buckingham Palace*, passing through a District in the City of *Westminster* which was then very insalubrious, by reason of the Want of a sufficient Drainage, and from other Causes which would be thereby removed, and that it was expedient that the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings should be authorized, by and with the Consent and Approbation of the Lord High Treasurer or the Commissioners of Her Majesty's Treasury, to advance or to appropriate and apply out of the Monies to be borrowed and raised by them under the Provisions of the now-reciting Act any Sum not exceeding the Sum of Twenty-five thousand Pounds, towards the Expences attending the forming, making, and completing the said Street from the Termination of the Street authorized to be made by the Mayor, Commonalty, and Citizens of the City of *London*, under the said recited Act of the Second Year of the Reign of Her present Majesty, to *Clerkenwell Green*, and any Sum not exceeding the Sum of Thirty thousand Pounds towards the Expense of forming, making, and completing a Line of Street between *Southwark* and *Westminster Bridge*, and also any Sum not exceeding the Sum of Thirty-nine thousand Pounds towards the Expense of forming, making, and completing a spacious and convenient Communication as aforesaid between the Houses of Parliament and *Buckingham Palace*, in such Manner as was therein-after provided; and that for the Purpose of providing a Fund to enable the Commissioners to effect the several Objects aforesaid it was expedient that they the said Commissioners should be authorized to charge the said Funds by the said recited Act of the Second and Third Years of the Reign of Her present Majesty authorized to be charged by the said Commissioners, and defined and specified by the said recited Act passed in the Third and Fourth Years of the Reign of Her present Majesty, (subject nevertheless to the said several Sums of Two hundred thousand Pounds and One hundred thousand Pounds, and Interest, which they were already authorized to charge as aforesaid,) and also the Funds made applicable thereto by the herein-before recited Act of the Third and Fourth Years of the Reign of Her present Majesty, with any further Sum or Sums of Money not exceeding in the whole the Sum of Two hundred and fourteen thousand Pounds; it was enacted that it should be lawful for the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings for the Time being and they were thereby authorized and empowered to make, form, and complete a new Street from the East End of *Coventry Street*, *Piccadilly*, to the West End of *Long Acre*, and also a new Street from the East End of *East Smithfield* to *Rosemary*

Lane; and that for the Purposes of the Act now in recital, and of the said Act of the Second and Third Years of the Reign of Her present Majesty, and of all Matters and Things thereby authorized to be done under the Authority of the Act now in recital, or of any other Act, the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings for the Time being should be and they were thereby constituted a Corporation, by the Name and Style of "The Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings;" and that for providing a Fund for the Purposes of the Act now in recital it should be lawful for the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings, from Time to Time, with the Consent of the Lord High Treasurer or of the Commissioners for executing the Office of Lord High Treasurer of the said United Kingdom, or any Three or more of them, to charge the Funds therein-after mentioned, and made subject as therein-after mentioned, with the Payment of any Sum or Sums of Money not exceeding in the whole the Sum of Two hundred and fourteen thousand Pounds, together with Interest on the Sum or Sums to be charged from the Time of charging the same, at such Rate as should be approved of by the said Lord High Treasurer or the Commissioners of Her Majesty's Treasury for the Time being, to be payable half-yearly, such Sum of Two hundred and fourteen thousand Pounds being in addition to the several Sums amounting together to the Sum of Three hundred thousand Pounds which the said Commissioners were so as aforesaid authorized to charge for the Purposes herein-before mentioned; and that the several Funds which by the said Acts herein-before mentioned the said Commissioners were authorized to charge as aforesaid should be the Funds to be charged by the said Commissioners for the Purposes of the Act now in recital, under the Power aforesaid; and such several Funds should, subject as aforesaid, be applicable to the Payment of all such Monies as should be so charged thereon by the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings, and the Interest thereof; and it was enacted that the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings should and they were thereby authorized, by and with the Consent of the Lord High Treasurer or the Commissioners of Her Majesty's Treasury, or any Three or more of them, from Time to Time to appropriate and pay, out of the Monies to be borrowed and raised by the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings, under the Powers and Provisions of the Act now in recital, to the Commissioners named and appointed in and by the said recited Act of the Third and Fourth Years of the Reign of Her present Majesty, intituled *An Act for opening a Street to* Clerkenwell Green *in the County of* Middlesex, *in continuation of the new Street from* Farringdon Street *in the City of* London, any Sum or Sums of Money not exceeding in the whole the Sum of Twenty-five thousand Pounds, to be by the said last-mentioned Commissioners applied towards the Expence of making, forming, and completing the said Street to *Clerkenwell Green* as aforesaid; and it was thereby further enacted that the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings should and they were thereby

3 & 4 Vict. c. cxii.

authorized and empowered, by and with the Consent and Approbation of the Lord High Treasurer or the Commissioners of Her Majesty's Treasury, or any Three or more of them, from Time to Time, and at such Time or Times as they the said last-mentioned Commissioners in the Exercise of their Discretion should think fit and proper, to appropriate and apply, out of the Monies to be borrowed and raised by the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings, under the Powers and Provisions of the Act now in recital, in case they the said Commissioners should be authorized and empowered by any Act or Acts of Parliament to be passed for that Purpose to make, form, and complete the said Line of Street between *Southwark* and *Westminster Bridge*, or in case any other Trustees or Persons should in and by such Act or Acts as aforesaid be authorized and empowered to make, form, and complete such Street, then to advance and pay to such Trustees or Persons as last aforesaid any Sum not exceeding the Sum of Thirty thousand Pounds towards the Expence of making, forming, and completing the same Street, and also, with such Consent and Approbation as aforesaid, to appropriate and apply, out of the Monies to be borrowed and raised as aforesaid, in case the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings should be authorized and empowered by any Act or Acts of Parliament to be passed for that Purpose to make, form, and complete the said Communication between the Neighbourhood of the Houses of Parliament and that of *Buckingham Palace*, or in case any other Trustees or Persons should in and by any such Act or Acts as aforesaid be authorized and empowered to make, form, and complete such Communication, then to advance and pay to such Trustees or Persons as last aforesaid any Sum not exceeding the Sum of Thirty-nine thousand Pounds towards the Expence of making, forming, and completing such Communication as last aforesaid: And whereas by an Act passed in the Fourth and Fifth Years of the Reign of Her present Majesty, intituled *An Act to empower the Commissioners of Her Majesty's Woods to raise Money for certain Improvements in the Metropolis on the Security of the Land Revenues of the Crown within the County of* Middlesex *and City of* London, it was enacted that it should be lawful for the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings for the Time being, with the Consent of the Lord High Treasurer or of the Commissioners for executiug the Office of Lord High Treasurer of the United Kingdom, or any Three or more of them, to borrow and take up at any Rate of Interest not exceeding Five Pounds *per Centum per Annum*, and on such Terms and Conditions as they should think proper, such Sum or Sums of Money as they the said Commissioners, with such Consent as aforesaid, should judge necessary for the Purpose of carrying into effect and completing the said several Improvements and new Streets so authorized and directed to be made by them by the several Acts therein-before and herein-before recited, on Mortgage of all or any Part or Parts of the Houses, Buildings, Lands, Tenements, and Hereditaments of or belonging to Her Majesty, Her Heirs and Successors, within the County of *Middlesex* and City of *London*, or either of them,

4 & 5 Vict. c. 40.

them, (other than Royal Palaces and Parks,) and to secure the Repayment of the Sum or Sums so to be borrowed, or any Part or Parts thereof, with Interest for the same, in manner therein mentioned; and it was enacted that all Sum and Sums of Money which might from Time to Time thereafter be received by the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings from any Sales directed or authorized to be made by them by the therein and herein-before recited Acts, or as the Premium on the granting of any Lease, or which might be received on the rescinding of any Contract, or which should be forfeited in respect of the Non-performance of any Contract, and all other the Monies (if any), and also the Rents (if any) of all the Hereditaments which might be acquired under or by virtue of the said recited Acts or any of them, until the same should be sold, (except such Monies as might be advanced to the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings on the Credit of the Coal and Wine Duties and other Funds authorized to be charged by the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings, under the Powers and Provisions of the said recited Acts,) or a sufficient Part thereof, should be applied by the said Commissioners, in the first place, in the Repayment, so far as the same would extend, of any Sum or Sums of Money which might be borrowed on the Credit of the Land Revenues of the Crown, and the Interest thereof, under the Powers and Provisions therein-before contained; and that all Monies which might be advanced to the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings on the Credit of the Coal and Wine Duties and other Funds therein-before mentioned, under the Powers and Provisions of the said recited Acts, should, subject to the before-mentioned Advances in aid of the Costs and Expences attending the making, forming, and completing the said Street to *Clerkenwell Green*, the Street between *Southwark* and *Westminster Bridge*, and the Communication between the Houses of Parliament and *Buckingham Palace*, in case the Lord High Treasurer or the Commissioners of Her Majesty's Treasury, or any Three or more of them, should in the Exercise of their Discretion think fit and proper to consent to such Advances being made by the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings, be also applied by the said Commissioners, in the first place, in the Repayment of such Sum or Sums of Money as might be borrowed on the Credit of the Land Revenues of the Crown, and the Interest thereof, as aforesaid, or of so much thereof as should remain due; and, subject as aforesaid, all and singular the Monies which by any Means whatsoever should come to the Hands of the said Commissioners by virtue of the said recited Acts, or of the Act now in recital, should be applied as directed by the said several therein and herein-before recited Acts, in such and the like Manner as if the Act now in recital had not been passed; provided always, that nothing in the Act now in recital contained should authorize the levying or raising by the Means aforesaid any Sum or Sums of Money for any other Purpose than for the Purpose of executing the aforesaid Improvements, and other the Purposes aforesaid: And whereas by an Act passed in the Session of Parliament held in the Fifth and Sixth Years of the Reign of Her present Majesty, intituled

intituled *An Act for regulating the Priorities of Monies authorized to be charged on a Fund called "The* London Bridge *Approaches Fund,"* after reciting as herein-before is recited, and reciting that the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings had, in pursuance of the aforesaid Power in that Behalf, raised by Mortgage of the said Land Revenues of the Crown several Sums of Money amounting in the whole to the Sum of Five hundred thousand Pounds, from the Trustees of the Society for Equitable Assurances on Lives and Survivorships, but no actual Charge of any of the said Sums of Two hundred thousand Pounds, One hundred thousand Pounds, and Two hundred and fourteen thousand Pounds, so authorized to be raised by the said Commissioners as aforesaid, nor of any Part thereof, had then been made; and that by an Act passed in the then present Session of Parliament, intituled *An Act for further extending the Approaches to* London Bridge *and the Avenues adjoining to the* Royal Exchange *in the City of* London, *and for amending the Acts relating thereto respectively; and for raising a Sum of Money towards opening a Street to* Clerkenwell Green *in the County of* Middlesex, *in continuation of the new Street from* Farringdon Street *in the City of* London, it was (amongst other things) enacted, that it should be lawful for the Mayor, Aldermen, and Commons of the City of *London*, in Common Council assembled, to borrow any Sum or Sums of Money not exceeding in the whole the Sum of Forty thousand Pounds upon the Credit of the Fund created, increased, and continued by the several therein and herein-before in part recited Acts and that Act, as therein is mentioned, and also any Sum or Sums of Money not exceeding in the whole the Sum of Twenty-five thousand Pounds upon the Credit of the Fund created, increased, and continued by the several therein and herein-before in part recited Acts, at such Rate of Interest as therein is mentioned, and out of such Sum or Sums so to be raised as aforesaid the said Mayor, Aldermen, and Commons, in Common Council assembled, should and they were thereby authorized to pay to the Commissioners named in and appointed by the said Act of the Fourth Year of the Reign of Her present Majesty, intituled *An Act for opening a Street to* Clerkenwell Green *in the County of* Middlesex, *in continuation of the new Street from* Farringdon Street *in the City of* London, any Sum or Sums of Money not exceeding in the whole the said Sum of Twenty-five thousand Pounds, as therein is mentioned; and further reciting that inasmuch as the said Mayor, Aldermen, and Commons of the City of *London* had been so as aforesaid authorized to raise the said Sum of Twenty-five thousand Pounds for the Purpose of being applied towards the making, forming, and completing the said Street to *Clerkenwell Green* in continuation of the said new Street from *Farringdon Street* in the City of *London*, it was expedient that the Power given to the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings to raise the Sum of Two hundred and fourteen thousand Pounds should (as regarded the Sum of Twenty-five thousand Pounds, Part thereof, authorized to be raised for the same Purpose by the said Act of the Fourth Year of the Reign of Her present

5 & 6 Vict. c. 64.

5 & 6 Vict. c. ci.

3 & 4 Vict. c. cxii.

Majesty,) be repealed; and that in order the more effectually to enable the said Mayor, Aldermen, and Commons to borrow and take up the said Two several Sums of Forty thousand Pounds and Twenty-five thousand Pounds, and Interest, by the said last-recited Act authorized to be raised, it was expedient that the said Sums of Forty thousand Pounds and Twenty-five thousand Pounds, and Interest, and the Securities for the same, should have Priority over the said Sums so authorized to be raised by the said Commissioners as aforesaid; and that further Provision should be made for the raising the said Sums of Money so authorized to be charged by the said Commissioners as therein-after was provided; it was by the said Act now in recital enacted that so much of the said recited Act of the Fourth Year of the Reign of Her present Majesty as authorized or enabled the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings to charge or raise the said Sum of Two hundred and fourteen thousand Pounds, and Interest, and the applying any Sum not exceeding Twenty-five thousand Pounds, Part thereof, for the Purpose of making, forming, and completing the said Street to *Clerkenwell Green* as aforesaid, should be and the same was thereby repealed; and it was enacted that the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings should have Power, in lieu of the said Sum of Two hundred and fourteen thousand Pounds, to charge the Sum of One hundred and eighty-nine thousand Pounds, and Interest, for the Purposes and in manner in all respects and with such Consent as is by the said Act of the Fourth Year of the Reign of Her present Majesty provided with regard to the said Sum of Two hundred and fourteen thousand Pounds by the said Act authorized to be charged, except as regarded the Application of the said Sum of Twenty-five thousand Pounds towards such Improvements as aforesaid, and in all respects as if the Power to charge the said Sum of Two hundred and fourteen thousand Pounds, and Interest, had not been thereby repealed, and the Sum by the said last-mentioned Act authorized to be charged had been the Sum of One hundred and eighty-nine thousand Pounds, and Interest, instead of the Sum of Two hundred and fourteen thousand Pounds, and Interest; and it was enacted that the said several Sums of Forty thousand Pounds and Twenty-five thousand Pounds so authorized to be raised by the said Mayor, Aldermen, and Commons as aforesaid, and the Interest thereof, and the Bond or Bonds and other Securities authorized or required to be given by the said Mayor, Aldermen, and Commons for securing the Repayment of the same respectively, should have Priority over the said Sums of Two hundred thousand Pounds and One hundred thousand Pounds so as aforesaid authorized to be charged, and the said Sum of One hundred and eighty-nine thousand Pounds by the Act now in recital authorized to be charged by the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings, and the Interest thereon, and any Securities or Charges to be given or made in respect thereof, or for securing the same or any Part thereof respectively; and it was by the said Act now in recital further enacted that the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings should, immediately after the passing of that Act, by some Instrument or

Writing under their Common Seal, with the Consent of the Lord High Treasurer aforesaid, or of the Commissioners of Her Majesty's Treasury, or any Three or more of them, charge all and singular the said Fund created, increased, and continued as aforesaid, and which they were so as aforesaid authorized to charge with such Sums as aforesaid, with the Payment to them the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings of the Sums of Two hundred thousand Pounds and One hundred thousand Pounds which they the said Commissioners were so authorized to charge as aforesaid, and also with the Sum of One hundred and eighty-nine thousand Pounds thereby authorized to be charged in lieu of the said Sum of Two hundred and fourteen thousand Pounds which they were so authorized to charge as aforesaid, together with Interest thereon after such Rate not exceeding Five Pounds *per Centum per Annum* as the said Lord High Treasurer, or the said Commissioners of Her Majesty's Treasury, or any Three or more of them, should direct, and such Interest to commence and be payable in respect of the said Sums of Two hundred thousand Pounds and One hundred thousand Pounds as from the Times when, in pursuance of the aforesaid Acts in that Behalf, the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings were, with such Consent as aforesaid, authorized to charge the said Sums of Two hundred thousand Pounds and One hundred thousand Pounds respectively and as regarded the said Sum of One hundred and eighty-nine thousand Pounds thereby authorized to be charged, from the Time when the aforesaid Sum of Two hundred and fourteen thousand Pounds was authorized to be charged; and that all and singular the Fund so to be charged as aforesaid should (after Satisfaction of Monies having Priority of the said Sums of Two hundred thousand Pounds, One hundred thousand Pounds, and One hundred and eighty-nine thousand Pounds,) be paid to the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings for the Time being, in and towards the Discharge of the said Sums of Two hundred thousand Pounds, One hundred thousand Pounds, and One hundred and eighty-nine thousand Pounds, and Interest, so to be charged as aforesaid; and that the said annual Sum of Eleven thousand five hundred Pounds, Fees on the Admission of Freemen, binding Apprentices, and paid in respect of Aqueducts, should, until the said Fifth Day of *July* One thousand eight hundred and sixty-two, continue charged with the Payment of such Principal Sums and Interest, and should continue until the said Fifth Day of *July* One thousand eight hundred and sixty-two, unless such Principal Monies and Interest should be sooner paid off; and it was further enacted that the said several Sums of Money, amounting together to the said Sum of Four hundred and eighty-nine thousand Pounds, which the said Commissioners were thereby authorized to charge as aforesaid, and the Interest thereon, should (subject to the Advances thereout by the said Act of the Fourth Year of Her Majesty's Reign authorized to be made in aid of the Costs and Expences of making, forming, and completing a Street between *Southwark* and *Westminster Bridge*, and a Communication between the Houses of Parliament and *Buckingham Palace*, in case the Lord High Treasurer, or Commissioners of Her Majesty's

Majesty's Treasury, or any Three of them, should in the Exercise of their Discretion consent to such Advances being made,) be paid and applied by the said Commissioners from Time to Time, when and as they should receive the same, in Payment and Discharge of the said several Sums amounting together to the Sum of Five hundred thousand Pounds, and Interest, so as aforesaid charged by them on the Land Revenues of the Crown, and of any other Sum or Sums of Money (if any) which the said Commissioners might have charged or might charge on the same Land Revenues in pursuance of the Power so given to them as aforesaid by the said Act of the Fourth and Fifth Years of the Reign of Her present Majesty; and that, subject as aforesaid, the said Monies so to be charged as aforesaid, and the Interest thereon, or the Surplus thereof, respectively, should be applicable for the Purposes of the said recited Acts, and for the Purposes for which the same Monies and Interest were authorized to be charged as aforesaid, and in all respects as if the now-reciting Act had not passed; and further, that, subject to the satisfying and discharging all Monies so as aforesaid borrowed or to be borrowed on the Security of the Land Revenues as aforesaid, any Sum or Sums of Money might be borrowed on the Security of such Monies and Interest as by any of the aforesaid Acts was provided, and in all respects whatsoever as if the now-reciting Act had not passed: And whereas in pursuance of the Powers and Directions in the said last-recited Act contained the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings, with the Consent of the Commissioners of Her Majesty's Treasury, did, by an Instrument in Writing under their Common Seal bearing Date the Thirtieth Day of *July* One thousand eight hundred and forty-four, charge all and singular the Funds which by the said last-recited Act they were authorized to charge with the Payment to them the said Commissioners or their Successors of the Three several Principal Sums of Two hundred thousand Pounds, One hundred thousand Pounds, and One hundred and eighty-nine thousand Pounds, and by the Direction of the said Commissioners of Her Majesty's Treasury they did also charge the said Funds with the Payment of Interest on the said Three Principal Sums of Two hundred thousand Pounds, One hundred thousand Pounds, and One hundred and eighty-nine thousand Pounds, after the Rate of Five Pounds *per Centum per Annum*, such Interest on the said Three several Sums to commence and be payable as follows; that is to say, the Interest for the said Principal Sum of Two hundred thousand Pounds thereby charged as aforesaid to commence and be computed and payable as from the Twenty-fourth Day of *August* One thousand eight hundred and thirty-nine, the Interest for the said Sum of One hundred thousand Pounds thereby charged as aforesaid to commence and be computed and payable as from the Eleventh Day of *August* One thousand eight hundred and forty, and the Interest for the said Sum of One hundred and eight-nine thousand Pounds thereby charged as aforesaid to commence and be computed and payable as from the Tenth Day of *May* One thousand eight hundred and forty-one, such several Days being the respective Periods from which by the said last-recited Act such Interest was authorized to be charged and made payable: And whereas by an Act passed in the Session of Parliament held in

in the Eighth and Ninth Years of Her Majesty's Reign, intituled *An Act for improving Parts of the City of* Westminster, it was enacted that the Sum of Thirty-nine thousand Pounds which by the said recited Act of the Fourth Year of Her Majesty's Reign the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings, with the Consent of the Commissioners of Her Majesty's Treasury, were empowered to appropriate and apply towards the Expences of making, forming, and completing a Communication between the Neighbourhood of the Houses of Parliament and *Buckingham Palace*, should be appropriated and applied towards the Expences of making, forming, and completing the new Street and Communication by the Act now in recital authorized to be made, provided such new Street and Communication were made and fully completed according to the Plan modified and approved by Her Majesty's Commissioners of Metropolitan Improvements within Five Years after the passing of that Act, and that it should be lawful for the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings, and they were thereby authorized and empowered, with the Consent of the Lord High Treasurer, or the Commissioners of Her Majesty's Treasury, or any Three or more of them, to pay to the Commissioners acting under the Act now in recital the said Sum of Thirty-nine thousand Pounds, or the proportionate Part thereof, from Time to Time, with Interest thereon at Five Pounds *per Centum per Annum* from the Tenth Day of *May* One thousand eight hundred and forty-one, by and out of the before-mentioned Sum of One hundred and eighty-nine thousand Pounds, and the Interest thereof, so charged by them the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings, pursuant to the said recited Act of the Fifth and Sixth Year of Her Majesty's Reign as aforesaid, as and when the said Commissioners should receive the said Sum of One hundred and eighty-nine thousand Pounds, and the Interest thereof, or any Part thereof, or by and out of any Monies which might be from Time to Time borrowed or raised by them the said last-mentioned Commissioners in anticipation and on the Credit of the said Sum of One hundred and eighty-nine thousand Pounds, and the Interest thereof or any Part thereof; provided always, that the Monies to be paid to the Commissioners under the Act now in recital in respect of the said Sum of Thirty-nine thousand Pounds, and Interest, should not exceed in the whole the Sum of Fifty thousand Pounds, with Interest at the Rate aforesaid upon the Sum of Fifty thousand Pounds, or on so much thereof as should from Time to Time remain unpaid, to be calculated from the Time of the Completion of the new Street and Communication thereby authorized to be made (such Completion to be certified as therein-after mentioned) to the Time when the said Sum of Fifty thousand Pounds should be fully paid; provided also, that the said Sum of Thirty-nine thousand Pounds, and the Interest thereof, should not be raised and paid in priority to any other Sums authorized to be appropriated and applied out of the said Sum of One hundred and eighty-nine thousand Pounds, and the Interest thereof, but all the Sums authorized to be appropriated and applied out of the said Sum of One hundred and eighty-nine thousand Pounds, and the Interest thereof, should

8 & 9 Vict. c. clxxviii.

should be raised and paid in equal Degree and in rateable Proportions; provided also, that no Part of the said Sum of Thirty-nine thousand Pounds, or the Interest thereof, should be paid to the Commissioners under the Act now in recital until the new Street and Communication thereby authorized to be made should have been actually made and completed to the Satisfaction of the Lord High Treasurer or the Commissioners of Her Majesty's Treasury for the Time being, to be certified by Warrant under their Hands or the Hands of any Three of them: And whereas by an Act passed in the present Session of Parliament, intituled *An Act to amend and enlarge the Powers and Provisions of the* Westminster *Improvement Act*, 1845, *and to authorize the Application of certain Rates in aid of the Improvements*, it is enacted, that the Proviso in the said last-recited Act contained, that no Part of the said Sum of Thirty-nine thousand Pounds, or the Interest thereof, shall be paid to the Commissioners under the said Act until the new Street and Communication thereby authorized to be made shall have been actually made and completed to the Satisfaction of the Lord High Treasurer or the Commissioners for the Time being of Her Majesty's Treasury, shall be and the same is thereby repealed; provided always, that no Part of the said Sum of Thirty-nine thousand Pounds, or the Interest thereof, shall be paid to the said Commissioners before and until they shall have expended the full Sum of Seventy-five thousand Pounds solely and exclusively in making and forming the new Street intended to be called *Victoria Street*, and in purchasing the Lands and Hereditaments within the Area of the Line of the said Street (and as little beyond such Area as the Boundaries of the respective Properties will allow) necessary or convenient for that Purpose, and in Payment of Expences strictly and exclusively contingent upon such Purchases not exceeding Twelve Pounds *per Centum* on the Sums expended, and shall have produced Evidence of the due Expenditure of the said Sum of Seventy-five thousand Pounds to the Satisfaction of the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings, to be certified in Writing under the Hands of any Two of them, and shall have also deposited and left with the said last-mentioned Commissioners the Deeds of Conveyance and Muniments of Title relating to the Lands and Hereditaments purchased with the said Sum of Seventy-five thousand Pounds, or any Part thereof, such Deeds and Muniments of Title to be held and retained by the said last-mentioned Commissioners until the said Street intended to be called *Victoria Street* shall have been wholly completed and opened to the Public to the Satisfaction of Her Majesty's said Commissioners, in the Manner mentioned or provided in and by the said Improvement Act lastly herein-before recited of and concerning the Street thereby authorized to be made; and it is by the said Act now in recital further enacted that the Commissioners shall half-yearly, in the Month of *January* and the Month of *July* in every Year, until the several Improvements and new Streets by the Improvement Act and the Act now in recital authorized to be made are fully made and completed in manner prescribed in the said Acts respectively, report to Her Majesty's Commissioners the Progress made by the Commissioners from Time to Time in the Execution of such

10 & 11 Vict. c. cxxxi.

such Improvements and new Streets respectively, and also at the same Time render to Her Majesty's Commissioners full and true Accounts of all Monies raised or received by the Commissioners under or by virtue of the Provisions of the Improvement Act and the Act now in recital, or either of them, or by Sale or Mortgage or from the Rents and Profits of any Houses, Buildings, Lands, Tenements, Rents, or Hereditaments by the Act now in recital or by the said Improvement Act authorized to be sold, mortgaged, demised, or let, or by the Sale of the Materials of any Houses or Buildings to be pulled down or sold as aforesaid, and of all other Monies which shall be received by them under or by virtue of the Authority of the Improvement Act and the Act now in recital, or either of them, and of the Expenditure and Application of all such Monies for the Purposes of the Improvement Act and the Act now in recital, and of the Balance, if any, remaining unexpended at the Date of each Report and Account, and also the Number of Houses and Extent of Ground and other Property still remaining to be purchased in the Line of each Street, and the estimated Cost thereof, and the Funds applicable to the Purchase of the same: And whereas since the said recited Act of the Fifth and Sixth Years of Her Majesty's Reign was passed for regulating the Priorities of Monies authorized to be charged on the said Fund called "The *London Bridge* Approaches Fund" the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings have raised, by Mortgage of Land Revenues of the Crown in the County of *Middlesex*, and have advanced out of Monies received by them from Sales of Land Revenue, several further Sums of Money beyond the Sum of Five hundred thousand Pounds in the said Act mentioned, for carrying into effect and completing the several Improvements and new Streets authorized and directed to be made by them the said last-mentioned Commissioners by the several Acts herein-before recited; and the Monies raised by Her Majesty's said Commissioners by Mortgage, and advanced by them out of Proceeds of Sales of Land Revenues of the Crown, for the Purposes aforesaid, now amount in the aggregate to the Sum of Eight hundred and forty-five thousand Pounds; but the Monies so raised and advanced as aforesaid, and any Monies which may hereafter be raised by Mortgage of Land Revenues of the Crown under the Powers of the before-recited Act, are applicable only to the particular Improvements and new Streets authorized and directed to be made by Her Majesty's said Commissioners, and no Part thereof can be applied to the Improvements and new Streets by the Two last-recited Acts authorized and directed to be made by the said *Westminster* Improvement Commissioners: And whereas the before-mentioned Sum of One hundred and eighty-nine thousand Pounds, charged as aforesaid by Her Majesty's said Commissioners upon the said Fund called "The *London Bridge* Approaches Fund," constitutes the only Fund whereout Her Majesty's said Commissioners are empowered to advance and pay the Sum of Thirty-nine thousand Pounds, and the Interest thereof, (to the Amount together of Fifty thousand Pounds,) by the Two last-recited Acts directed to be advanced and paid by them to the said *Westminster* Improvement Commissioners: And whereas the several Sums of Two hundred thousand Pounds

and

and One hundred thousand Pounds, also charged by Her Majesty's said Commissioners upon the said Fund called "The *London Bridge* Approaches Fund," have Priority over the said Sum of One hundred and eighty-nine thousand Pounds charged by them upon the same Fund; and the several Sums of Forty thousand Pounds and Twenty-five thousand Pounds raised by the Mayor, Aldermen, and Commons of the City of *London* on the Credit of the same Fund, under the Powers of the before-recited Act in that Behalf, have Priority over the said Sums of Two hundred thousand Pounds and One hundred thousand Pounds charged upon the same Fund by Her Majesty's said Commissioners: And whereas by reason of the prior existing Charges upon the said Fund called "The *London Bridge* Approaches Fund," which will wholly absorb the said Fund for several Years to come, the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings will not be enabled to raise the before-mentioned Sum of One hundred and eighty-nine thousand Pounds, and the Interest thereof, whereout they are to advance and pay the said Sum of Thirty-nine thousand Pounds, and the Interest thereof, (limited in Amount as aforesaid,) to the said *Westminster* Improvement Commissioners, for a long Time after the said last-mentioned Commissioners will have expended the Sum of Seventy-five thousand Pounds towards making and forming the new Street intended to be called *Victoria Street;* and it would greatly facilitate the Completion of the said intended new Street, and the other Improvements by the said Two last-recited Acts authorized and directed to be made by the said *Westminster* Improvement Commissioners, if Priority were given to the said Sum of Thirty-nine thousand Pounds, and the Interest thereof, appropriated to the new Street and Improvements to be executed by the said *Westminster* Improvement Commissioners next after the several Sums of Forty thousand Pounds and Twenty-five thousand Pounds appropriated as aforesaid to extending the Avenues adjoining the *Royal Exchange*, and opening a Street from *Farringdon Street* to *Clerkenwell Green*, respectively, and if the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings were authorized and empowered to advance and pay the said Sum of Thirty-nine thousand Pounds, and the Interest thereof, out of the first Monies they may receive from the said Fund called "The *London Bridge* Approaches Fund," or out of the first Monies they may raise on the Credit of any of the Charges made upon the same Fund by them Her Majesty's said Commissioners: Now therefore be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That it shall be lawful for the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings for the Time being, and they are hereby required, by and out of any Monies that shall be raised by them on the Credit of all or any or either of the Charges so made by them as aforesaid upon the several Funds, Duties, annual Sums, Fees, and Revenues which by the several Acts herein-before recited they were authorized to charge as aforesaid, or out of any Monies which shall from Time to Time be received by them the said Commissioners

Commissioners of Woods, &c. empowered to pay 39,000*l.* and Interest to the Westminster Improvement Commissioners out

missioners out of or in respect of the aforesaid Funds, Duties, annual Sums, Fees, and Revenues, under and by virtue of the Provisions of the said recited Acts or any of them, or of this Act, to pay to the *Westminster* Improvement Commissioners the said Sum of Thirty-nine thousand Pounds and Interest, not exceeding in the whole the said Sum of Fifty thousand Pounds, and in preference to any other Objects to which such Monies are under the Provisions of the said Acts respectively applicable, and notwithstanding any thing in the said Acts or any of them contained.

of the first Monies raised by them on the Credit of "The London Bridge Approaches Fund."

II. Provided nevertheless, and be it enacted, That it shall not be lawful for the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings to make any such Payment unless and until they shall be satisfied, by the Production of such Vouchers or otherwise as they shall require, that the *Westminster* Improvement Commissioners have expended the Sum of Seventy-five thousand Pounds at the least towards the opening of the new Thoroughfare to be called *Victoria Street*, and so as such Expenditure be shown to have been made in respect of the procuring the Land for the Area of the Street, or as near thereto as in the Opinion of the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings the Boundaries of the Properties to be purchased will allow, and of the Payment of Expences relating to such Purchases not exceeding Twelve Pounds *per Centum* on the Amount of the Purchase Monies, and so as such Expenditure be shown to have been made out of Monies belonging to the said *Westminster* Improvement Commissioners, or Monies raised by a Charge on the surplus Profits to arise on the Completion of the said Undertaking, or otherwise on the Credit of the Bonds or Debentures of the said last-named Commissioners, and so as no Part thereof shall consist of Monies raised by means of any Charge on the said Sum of Thirty-nine thousand Pounds and Interest so to be advanced to the said *Westminster* Improvement Commissioners as aforesaid, or on the Monies by the said Act passed in the present Session of Parliament authorized to be paid to the said Improvement Commissioners out of or in respect of the increased Rates therein mentioned.

Such Monies not to be paid till the Westminster Improvement Commissioners have expended 75,000*l.*

III. And be it enacted, That before any Part of the said Sum of Fifty thousand Pounds shall be paid to the *Westminster* Improvement Commissioners the said *Westminster* Improvement Commissioners shall deposit with the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings for the Time being the Conveyances of all the Lands and Hereditaments which shall have been purchased by the said *Westminster* Improvement Commissioners under the Provisions of the said Acts with the before-mentioned Sum of Seventy-five thousand Pounds, and all the Title Deeds relating thereto which shall be in their Possession, and also shall be bound from Time to Time, until the said Street shall have been formed and paved or macadamized throughout, and opened as a public Thoroughfare, and the necessary Vaults and Sewers completed, to the Satisfaction of Her Majesty's said Commissioners, to deposit in like Manner the Conveyances of any other Lands or Hereditaments which shall be acquired by them under the Powers or in the Execution of

Deeds to be deposited with the Commissioners of Woods, &c. as Security for Completion of Thoroughfare.

the said *Westminster* Improvement Act, 1845, and the *Westminster* Improvement Act, 1847, and all the Title Deeds relating thereto which shall be in their Possession; and such Deeds shall remain with the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings for the Time being until the said Street, Vaults, and Sewers shall have been completed and opened as aforesaid, and as a Security for the Completion and opening thereof within Four Years from the passing of this Act; and on the Completion and opening of the said Street, and Completion of the Vaults and Sewers, within such Period as aforesaid, the same shall be delivered up to the said *Westminster* Improvement Commissioners freed and discharged from such Security; but in case the said Street, Vaults, and Sewers shall not have been so opened and completed as aforesaid within such Time as aforesaid, then it shall be lawful for the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings for the Time being, at any Time thereafter, at their sole Discretion, to levy and raise the Sum of Fifty thousand Pounds, or so much thereof as shall have been advanced by them as aforesaid to the *Westminster* Improvement Commissioners, together with Interest on the Amount of the Monies advanced after the Rate of Five Pounds *per Centum per Annum* from the Time of advancing the same, by Sale or Mortgage of all or any Part of the Lands and Hereditaments which shall have been purchased by the said *Westminster* Improvement Commissioners, and the Conveyances whereof shall have been so deposited as aforesaid; and for the Purpose of such Security the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings for the Time being shall be taken to have the first Charge on the Lands and Hereditaments so conveyed to the *Westminster* Improvement Commissioners, and the Title Deeds relating to which shall have been deposited as aforesaid, and shall hold the same freed from all Estate or Interest or Claim of the *Westminster* Improvement Commissioners, and all Persons claiming under them; and, subject to the raising and paying the said Monies so advanced as aforesaid, and such Interest as aforesaid, and to the Payment of the Costs and Expences relating to the raising the same, the said Lands and Hereditaments, or the unsold Part thereof, shall (subject nevertheless to any Mortgage which may have been made under the aforesaid Power) be freed and discharged from such Charge or Lien as aforesaid, in all respects as if such Deposit had not been made; and any Surplus to arise on any Sale, after answering the Purposes aforesaid, shall be paid to the said *Westminster* Improvement Commissioners.

Receipts of Commissioners of Woods, &c. to be good Discharges.

IV. And be it enacted, That the Receipts in Writing of the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings for the Time being shall be sufficient Discharges to any Purchaser or Mortgagee on any Sale or Mortgage by the Commissioners last mentioned under the aforesaid Power; and no Purchaser or Mortgagee shall be bound to inquire whether any such Default had been made as aforesaid, or as to the Necessity or Expediency of any Sale or Mortgage to be made as aforesaid, or as to the Amount of Money necessary to be raised under the aforesaid Power of Sale.

V. And

Commissioners of Woods, &c. empowered to release Deeds.

V. And be it enacted, That notwithstanding any thing hereinbefore contained it shall be lawful for the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings for the Time being, from Time to Time, and before the Completion of the said Street and Works, by any Writing under their Hands to release all or any Part of the Lands and Hereditaments of which the Title Deeds shall be so deposited as aforesaid, and to deliver up all or any of such Title Deeds and Conveyances to the *Westminster* Improvement Commissioners, and to be held by the said last-mentioned Commissioners, and so that the Lands and Hereditaments to which the same shall relate, or any Part thereof, to be designated by the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings, shall be freed and discharged from the Security intended to be made by the Means of such Deposit as aforesaid.

Monies recovered in case of Default to complete Thoroughfare to be applied as directed by the Act 4 & 5 Vict. c. 12.

VI. And be it enacted, That the said Sum of Fifty thousand Pounds, or so much thereof as shall have been advanced, and which shall be recovered or raised by virtue of any Sale or Mortgage as aforesaid, and the Interest thereon, shall be held and applied as is provided by the said recited Act passed in the Fourth Year of Her present Majesty's Reign with respect to the Monies which the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings are by the said Act authorized to advance for the making, forming, and completing a Communication between the Neighbourhood of the Houses of Parliament and that of *Buckingham Palace*, or to advance to Trustees or other Persons for that Purpose, as in the said Act is mentioned.

Two of the Commissioners of Woods, &c. may act.

VII. And be it enacted, That the Acts, Matters, and Things hereby authorized to be done or executed by the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings for the Time being may be executed or done by any Two of such Commissioners for the Time being.

If Commissioners of Woods, &c. are unable to pay the 50,000*l.* as soon as the Westminster Improvement Commissioners have expended 75,000*l.*, Interest to run on the 50,000*l.* till Payment.

VIII. And be it enacted, That if and when the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings shall have been satisfied that the full Sum of Seventy-five thousand Pounds has been expended as aforesaid towards purchasing the Area of and forming the said Street and Works, the said last-named Commissioners shall not have at their Disposal Monies sufficient to pay to the said *Westminster* Improvement Commissioners the said Sum of Fifty thousand Pounds so hereby authorized to be paid to them as aforesaid, then and thenceforth Interest after the Rate of Five Pounds *per Centum per Annum* shall be paid by the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings to the *Westminster* Improvement Commissioners, on the said Sum of Fifty thousand Pounds, or on so much as shall remain unpaid, from the Time at which the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings were satisfied that the said Sum of Seventy-five thousand Pounds had been expended as aforesaid up to the Time at which the said Sum of Fifty thousand Pounds, or the unpaid Part thereof, shall be paid, and such Interest shall

shall be raised and paid in all respects as the said Sum of Fifty thousand Pounds is authorized to be raised and paid by this Act; but in case the said *Westminster* Improvement Commissioners shall borrow the Sum of Fifty thousand Pounds, or any Part thereof, on the Security or Credit of the said Sum of Fifty thousand Pounds hereby directed to be paid to them, and shall pay for the Monies borrowed a Rate of Interest lower than the Rate of Five Pounds *per Centum per Annum*, then only the Rate of Interest which shall be paid by the *Westminster* Improvement Commissioners in respect of the Principal Monies so borrowed shall be paid by the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings in respect of the said Sum of Fifty thousand Pounds, or so much thereof as shall remain unpaid.

Receipts of Commissioners to be good Discharges.

IX. And be it enacted, That the Receipt in Writing of the *Westminster* Improvement Commissioners, sealed with their Common Seal, shall be sufficient Discharges for all Monies authorized to be paid to them under or by virtue of this Act.

Act may be amended, &c.

X. And be it enacted, That this Act may be amended or repealed by any Act to be passed in the present Session of Parliament.

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