ANNO UNDECIMO & DUODECIMO

VICTORIÆ REGINÆ.

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C A P. CXXXIII.

An Act to amend the Laws relating to Savings Banks in *Ireland*. [5th *September* 1848.]

WHEREAS it is expedient to amend the Laws relating to Savings Banks in *Ireland*, and to make other and additional Provisions respecting such Savings Banks: Be it therefore enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That so much of an Act passed in the Eighth Year of the Reign of Her present Majesty, intituled *An Act to amend the Laws relating to Savings Banks, and to the Purchase of Government Annuities through the Medium of Savings Banks*, as relates to limiting the Responsibility of Trustees and Managers of Savings Banks in *Ireland*, shall be and the same are hereby, from and after the Twentieth Day of *November* One thousand eight hundred and forty-eight, repealed, except as to any Liability incurred or to be incurred before such Twentieth Day of *November*.

So much of 7 & 8 Vict. c. 83. as relates to limiting Responsibility of Trustees of Savings Banks in Ireland repealed.

II. And be it enacted, That from and after the Twentieth Day of *November* One thousand eight hundred and forty-eight any Trustee or Manager of a Savings Bank in *Ireland* who has declared or shall declare, in Writing under his Hand deposited with the Commissioners for the Reduction of the National Debt, that he is willing to be

Power to Trustees and Managers to limit their Responsibility.

answerable for a specific Amount only, such Amount being in no Case less than One hundred Pounds, shall not be liable to make good any Deficiency which may thereafter arise in the Funds of such Savings Bank beyond the Amount specified in such Writing: Provided always, that the Trustee and Manager of every Savings Bank in *Ireland* shall be personally liable for all Monies actually received by him on account of or to and for the Use of such Institution, and not paid over and disposed of in the Manner directed by the Rules of the Institution; and an Extract of this Provision shall be enrolled as one of the Rules of every such Savings Bank, and printed and affixed in every Office or Place where Deposits are received, with the Names and Places of Residence of the Trustees and Managers for the Time being, and the Amount, if any, to which they have collectively or individually limited their Responsibility.

Appointment of Auditors.

III. And be it enacted, That the Trustees of each Savings Bank in *Ireland* shall, as soon as conveniently may be after the passing of this Act, and from Time to Time in case of a Vacancy, appoint an Auditor or Auditors to audit the Accounts of the said Institution, as well as to examine and inspect the Books of the several Depositors; and the said Trustees shall, immediately after such Appointment, transmit the Signature, Name, and Address of the said Auditor or Auditors to the Commissioners for the Reduction of the National Debt; and the Trustees of every Savings Bank shall cause the annual and other Statements required to be transmitted under the Acts relating to Savings Banks to be certified and verified by the Auditor or Auditors appointed by the said Trustees, in addition to the Attestation by Trustees and Managers now required by the said Acts; and shall also cause a Certificate from the said Auditor or Auditors as to the Result of his or their Examination of such of the Depositors Books as may have been produced to him or them for Examination, to be transmitted with the said annual Statement to the said Commissioners: Provided always, that it shall be lawful for the Trustees of any such Savings Bank to agree with the Trustees of any other Savings Bank or Banks as to the Appointment of a common Auditor or Auditors; and the Auditor or Auditors so appointed for all the said Banks shall be deemed and taken, as soon as the Signature, Name, and Address shall have been transmitted by each such Bank to the said Commissioners, to be the Auditor or Auditors of each such Bank.

Depositor's Book to contain Copy of Rules.

Duplicate Copy of certified Rules, &c. to be exhibited in Office.

IV. And be it enacted, That every Depositor in every Savings Bank in *Ireland* on his first Deposit shall be furnished with a Deposit Book, in which shall be printed at Length a Copy of the certified Rules of the Savings Bank in which he shall make such Deposit, and that a Duplicate Copy of the certified Rules, and of every Alteration and Amendment thereof, and a Duplicate Copy of every annual Statement or Account required by and furnished to the said Commissioners, signed by Two Trustees or Managers of any such Savings Bank, shall be from Time to Time exhibited in the Office of such Savings Bank, and shall be open to the Inspection of every Depositor or Person intending to be such.

V. And

Rules to provide for Production and Inspection of Books.

V. And be it enacted, That the Rules of every Savings Bank in *Ireland* shall specify a Number of Days, not less than Two in every Year ending on the Twentieth of *November*, on which the Book of each Depositor shall be produced at the Office of the said Savings Bank for the Purpose of being inspected, examined, and verified with the Books of the Institution by the Auditor or Auditors; and in case the said Book shall not be produced on or before the last of the Days mentioned in any One Year ending as aforesaid, the said Account shall be closed, and all Interest shall cease to accrue on the Sums deposited from the last Day of the Year in which the said Book should have been so produced, in the Case of every Depositor who shall have received Notice to produce his said Book, and of every Depositor in a Savings Bank the Rules of which provide for the Production of Deposit Book once in each Year: Provided nevertheless, that the Trustees or Managers shall have the Power to re-open the said Account, but only to allow Interest thereon from the Time when the same shall have been re-opened, unless the Trustees shall be satisfied that such Depositor has been prevented by some sufficient Cause from producing the Deposit Book at the Time so specified; and an Extract of this Provision shall be enrolled as one of the Rules of every Savings Bank.

No Fee to Barrister in certain Cases.

VI. And be it enacted, That no Fee shall be payable to the Barrister for certifying the Rules of Savings Banks in any Case where his Certificate is required only in consequence of the Insertion of this Provision in the Rules of any Savings Bank.

Commissioners may close Accounts with Savings Banks in certain Cases;

and re-open them if they think fit.

VII. And be it enacted, That if it shall appear to the Satisfaction of the said Commissioners that the Clauses of the said recited Act and this Act, or the Orders, Directions, and Regulations of the said Commissioners, signified by the Comptroller General to the Trustees of any Savings Bank in *Ireland*, have not been complied with by the Trustees or Managers of any Savings Bank in *Ireland*, it shall and may be lawful for the said Commissioners, if they shall so think fit, to close the Account of the said Savings Bank, and to discontinue the keeping any further Account with the Trustees thereof, and to direct that no further Sum shall be received at the Bank of *Ireland* from the Trustees of such Savings Bank to the Account of the Commissioners until such Time as such Commissioners shall think proper: Provided always, that the said Commissioners may re-open and allow the growing Interest of such Accounts during the Time of such Discontinuance, and authorize the Receipt of Money at the Bank of *Ireland* whenever the said Commissioners shall think fit so to do, upon such Trustees complying with the Directions of such Commissioners; and the said Commissioners shall forthwith publish a Notification of such Account being closed, or of the same being re-opened, in the *Dublin Gazette*, and also in some Newspaper published in the County in which the said Savings Bank shall be established.

Term of Act.

VIII. And be it enacted, That this Act shall continue and be in force until the First Day of *January* One thousand eight hundred and fifty, and until the End of the then next Session of Parliament.

IX. And

Act may be amended, &c.

IX. And be it enacted, That this Act may be amended or repealed by any Act to be passed in this Session of Parliament.

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