

ANNO DUODECIMO & DECIMO TERTIO

VICTORIÆ REGINÆ.

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CAP. LXXXVI.

An Act to provide additional Funds for Loans by the Public Works Loan Commissioners for building Workhouses in *Ireland*.

[1st *August* 1849.]

WHEREAS by an Act of the Second Year of Her Majesty, intituled *An Act for the more effectual Relief of the destitute Poor in* Ireland, Power is given to borrow, on behalf of any Union in *Ireland*, and for the Exchequer Bill Loan Commissioners therein mentioned to advance, any Sum necessary for building a Workhouse or Workhouses, or for such other Purposes as therein mentioned; the Money so to be borrowed to be secured by a Charge on the Rates of such Union, under the Seal of the Guardians or other Persons appointed or authorized to act as Guardians, or under the Seal of the Poor Law Commissioners, as the Case should require, and to carry Interest and be repaid by Instalments as in such Act mentioned: And whereas by an Act of the Fifth Year of Her Majesty, "to "authorize the Advance of Money out of the Consolidated Fund, to "a limited Amount, for carrying on Public Works and Fisheries and "Employment of the Poor, and to amend the Acts authorizing the "Issue of Exchequer Bills for the like Purposes," the Commissioners theretofore referred to as the Exchequer Bill Loan Commissioners, since

1 & 2 Vict. c. 56.

5 Vict. Sess. 2. c. 9.

and in this Act referred to as the Public Works Loan Commissioners, were authorized to make Loans of any Parts of the Monies, to be issued and paid out of the Consolidated Fund, as therein mentioned, to the Persons by whom and for the Purposes for which Money was authorized by the said Act of the Second Year of Her Majesty to be borrowed as aforesaid, repayable by such Instalments, at such Interest, upon such Security, on such Terms, and subject to such Conditions and Provisions, as are mentioned and contained in the last-mentioned Act, subject to such Variations as in the Act now in recital mentioned: And whereas Money authorized to be advanced out of the Consolidated Fund under an Act of the Tenth Year of Her Majesty, "to "authorize the Advance of Money out of the Consolidated Fund for "carrying on Public Works and Fisheries and Employment of the "Poor," was thereby made applicable for the like Loans: And whereas by an Act passed in the last Session of Parliament, intituled *An Act to provide additional Funds for Loans for Drainage and other Works of public Utility in* Ireland, the Commissioners of Her Majesty's Treasury were empowered to cause to be issued, during the Term of Three Years from the Fifth Day of *April* One thousand eight hundred and forty-eight, out of the growing Produce of the Consolidated Fund, any Sum not exceeding in the whole Nine hundred and forty-five thousand Pounds, to be placed to the Credit of the Commissioners for the Reduction of the National Debt to the Account of "The "Commissioners for the Reduction of the National Debt on account "of the Public Works Loan Fund for *Ireland*," subject to the Proviso in such Act contained, to be held, subject to the Disposal of the Commissioners of Public Works in *Ireland*, for the Purposes of such Loans as therein mentioned: And whereas it is expedient to provide additional Funds for Loans for the Purposes for which Loans may be made under the said Act of the Second Year of Her Majesty: Be it enacted, therefore, by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That it shall be lawful for the Commissioners of Her Majesty's Treasury, or any Two or more of them, from Time to Time during the said Term of Three Years, to cause to be issued out of the growing Produce of the said Consolidated Fund, and placed to the Credit of the Commissioners for the Reduction of the National Debt, to the Account opened and continued at the Bank of *England* under the said Acts of the Sixth and Tenth Years of Her Majesty under the Title of "The Commissioners for the "Reduction of the National Debt on account of the Public Works "Loan Fund," for the Purpose of being applied by the said Public Works Loan Commissioners for Loans under this Act, such Part as the said Commissioners of Her Majesty's Treasury may think fit of

9 & 10 Vict. c. 80.

11 & 12 Vict. c. 51.

Monies authorized to be issued under 11 & 12 Vict. c. 51. to Commissioners of Public Works in Ireland may be issued to Public Works Loan Commissioners for Loans under this Act.

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the Money which under the said Act of the last Session of Parliament might be issued out of the said Consolidated Fund and placed to the Account in such Act mentioned: Provided always, that the Sums issued under this Enactment and under the said Act of the last Session of Parliament shall not together exceed the Amount which for the Time being might be issued under such Act.

Further Sum, not exceeding £50,000, may be advanced for Loans by Public Works Loan Commissioners for Loans under this Act.

II. And be it enacted, That it shall be lawful for the Commissioners of Her Majesty's Treasury, or any Two or more of them, to direct the Issue, out of the growing Produce of the Consolidated Fund of the United Kingdom of *Great Britain* and *Ireland*, of any Sum or Sums of Money not exceeding in the whole Fifty thousand Pounds, such Sum or Sums to be placed to the Credit of the Commissioners for the Reduction of the National Debt, to the said Account intituled "The Commissioners for the Reduction of the "National Debt, on account of the Public Works Loan Fund," and to be applied by the said Public Works Loan Commissioners for Loans under this Act: Provided always, that the Sums to be issued as last aforesaid shall not exceed the Amount of the Sums which after the passing of this Act may be from Time to Time received in Repayment of like Loans heretofore made by the said Public Works Loan Commissioners.

Sum advanced not to exceed Sum received in Repayment of past Loans.

Commissioners may make Loans for building Workhouses, &c. in like Manner as previous Loans.

III. And be it enacted, That it shall be lawful for the said Public Works Loan Commissioners, out of the Monies authorized to be applied by them for Loans under this Act, to make Loans for building Workhouses in *Ireland*, and for the other Purposes for which Loans may be made under the said Act of the Second Year of Her Majesty, and the Loans to be made under this Act shall be made in the like Manner, and subject to the like Conditions and Provisions, as Loans for the same Purposes may be made out of the Monies now authorized to be applied by the same Commissioners for such Loans.

Act may be amended, &c.

IV. And be it enacted, That this Act may be amended or repealed by any Act to be passed in this Session of Parliament.

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